Acknowledgements

The book is the fourth in a series of books on the Asia crisis that started in July 1997 in Thailand and has spread, with damaging impact, economic, financial, political and social, to other countries in the neighbouring region and, to some significant extent, Russia, Latin America, the USA, and the European Union. This volume complements the three previous books (Causes and Impact of the Asian Financial Crisis, The Asia Crisis: The Remedies, their Effectiveness and the Prospects After, and The Social Impact of the Asia Crisis) by looking at the situation of major Asian crisis countries in the first half of 2000 where major economic and financial benchmarks, provided by national and international organizations (such as the national statistical offices, the Asian Development Bank, the International Monetary Fund and the World Bank), indicated almost uniformly that an economic recovery was on the way.

The book contains a collection of important studies on major problems associated with this emerging Asia recovery and provides a comprehensive survey and critical analysis of issues and aspects not only of development and growth but also of trade, investment and business of the crisis countries. Of particular importance are the derived pertinent policy implications useful for international economic relations, corporate and government management and governance, and international business strategic planning. In this respect, the book’s coverage is of interest not only to national and international economic policy makers, academics, researchers and consultants, and students of economics and commerce, but also to corporate planners and business analysts.

The editor wishes to thank Edward Elgar for his strong and prompt support for the book concept which arose from the former’s sabbatical study visit to the Department of Economics at the University of California in San Diego late in 1999. Discussions with UCSD colleagues on the interest and aspects of the Asia crisis were most useful in developing the idea of a new book on the subject. The editor also wishes to thank his contributing authors for their great efforts to meet the strict deadline for the book typescripts.

The support and sacrifice of my family during the preparation of this book are deeply appreciated.

Tran Van Hoa
Melbourne, July 2000