## Index

<table>
<thead>
<tr>
<th>A-category banks 50</th>
<th>Celebes 61</th>
</tr>
</thead>
<tbody>
<tr>
<td>ADF 129</td>
<td>Central China 7</td>
</tr>
<tr>
<td>Agenda 21, 158</td>
<td>CEPII-CHELEM 63, 66</td>
</tr>
<tr>
<td>agricultural output 90–91</td>
<td>chaebols 18–21</td>
</tr>
<tr>
<td>agricultural policy 53</td>
<td>China 7</td>
</tr>
<tr>
<td>agriculture 8, 86, 89, 98, 139</td>
<td>CITIC 160</td>
</tr>
<tr>
<td>APEC 71</td>
<td>cointegration 128–9</td>
</tr>
<tr>
<td>ASEAN 62, 73–4</td>
<td>competitiveness 8, 10, 38, 52, 73, 86, 88</td>
</tr>
<tr>
<td>Asia Crisis 1</td>
<td>consumer confidence 6</td>
</tr>
<tr>
<td>Asian Development Bank 1, 51, 62 76, 84</td>
<td>consumer demand 78</td>
</tr>
<tr>
<td>Asian financial crisis 5</td>
<td>contagion 4, 71</td>
</tr>
<tr>
<td>Asian Recovery Report 8</td>
<td>contractionary policy 154</td>
</tr>
<tr>
<td>asset markets 8</td>
<td>convergence 136</td>
</tr>
<tr>
<td>asset recovery 47, 51, 57</td>
<td>coordination failure 175, 179–81, 186</td>
</tr>
<tr>
<td>balance of payments 57, 69, 80</td>
<td>corporate governance 7, 55</td>
</tr>
<tr>
<td>balanced growth 76</td>
<td>Corporate Restructuring Vehicles (CRVs) 20</td>
</tr>
<tr>
<td>bank closures 41</td>
<td>corporate sectors 7, 8, 51</td>
</tr>
<tr>
<td>Bank Expor Indonesia (BEI) 54</td>
<td>crisis 77–8, 126, 174, 193, 196, 198</td>
</tr>
<tr>
<td>Bank for International Settlements (BIS) 17</td>
<td>cross-ownership 29</td>
</tr>
<tr>
<td>Bank Indonesia (BI) 45, 50</td>
<td>currency board 42</td>
</tr>
<tr>
<td>Banking sector 85</td>
<td>current account 27, 49, 57, 80</td>
</tr>
<tr>
<td>banking system 7</td>
<td>Daewoo Group 19</td>
</tr>
<tr>
<td>bankruptcies 26</td>
<td>debt 37, 42, 45, 49, 58</td>
</tr>
<tr>
<td>BAPEPAM 55</td>
<td>debt-equity ratios 18, 20</td>
</tr>
<tr>
<td>Big Deal 19</td>
<td>debtors 52</td>
</tr>
<tr>
<td>bond issue 46</td>
<td>debt relief 45</td>
</tr>
<tr>
<td>budget deficits 9, 85</td>
<td>debt-ridden corporations 25</td>
</tr>
<tr>
<td>Buginese 61</td>
<td>decentralization 105</td>
</tr>
<tr>
<td>BULOG 53</td>
<td>Department of Labour and Employment (DOLE) 82</td>
</tr>
<tr>
<td>business concentration 18</td>
<td>devaluation 76</td>
</tr>
<tr>
<td>business planning 1</td>
<td>Doi Moi 4</td>
</tr>
<tr>
<td>capital adequacy ratio (CAR) 44</td>
<td>Donor Conference 105</td>
</tr>
<tr>
<td>capital allocation 146, 148, 160</td>
<td>downsizing 80</td>
</tr>
<tr>
<td>capital controls 10, 72</td>
<td>East Asian 31</td>
</tr>
<tr>
<td>capital markets 7</td>
<td>East Timor 197</td>
</tr>
<tr>
<td>capital mobility 160, 187</td>
<td>economic cooperation 106</td>
</tr>
<tr>
<td>causality 1, 70</td>
<td>Economic Coordination Council 10</td>
</tr>
<tr>
<td>causes-and-effects 1</td>
<td></td>
</tr>
</tbody>
</table>
economic management 71
economic recession 9
economic recovery 5, 71, 73, 97, 103
economic tigers 68
education 115
efficiency 147, 181–2, 184, 193
electronics 86
El Nino 10, 83
employment 151, 162
Engel-Granger cointegration 5, 129
entrepreneurship 163, 165
equity 47
error-correction models 5, 130
ESCAP 102
ethnic minorities 110
European Union 30
exchange rate 77, 127
exchange rate policies 57
exchange reserves 37
export cyclical index 125
exports 88, 121, 123, 125–6, 131, 154
externalities 92–3
factor mobility 159
feedback 174, 192–4
financial intermediation 38
financial reform 41
Financial Sector Policy Committee (FSPC) 47
Financial Supervisory Commission (FSC) 16
fiscal consolidation 8
fiscal policies 41, 56
fiscal stimulus 11
fixed assets 141, 146
fixed exchange rates 72
food security 53
foreign direct investment (FDI) 5, 11, 17, 101, 114, 121, 124, 128, 131, 145
general equilibrium 174
globalization 86, 196
governance 47, 51
government policy 10
Great Depression 178
Gross Domestic Product (GDP) 11, 98, 136, 161
growth-mediated 97
GSO 101–2
health insurance 115
HEPR 118
HIV/AIDS 117
home-grown capital 90
Household Responsibility System (HRS) 139, 148
households 90, 140
human resource development 73, 113
hyperinflation 98
Hyundai Investment Trust 29
ICSEAD 102
IMF programme 42
income distribution 30
income effects 84
indicators 79, 100, 113
Indonesia 34
Indonesian Bank Restructuring Agency (IBRA) 43
Indonesia Debt Restructuring Agency (INDRA) 45
industrial linkages 174
industrial production 9
industrialization 93, 136, 153, 158–9
inflation rate 9
information technology (IT) 67, 72–3, 150
information technology-based 1
infrastructure 1, 35, 92, 154, 162, 168
insolvency 52
integration 106
inter-bank interest rates 40
International Monetary Fund (IMF) 1, 23, 62, 68, 174, 196
international trade 63, 70
intervention 76
investment trust companies (ITC) 18
Jakarta Initiative Task Force (JITF) 52
Java 54
job hours 83
Korea 15
Korea Asset Management Corporation (KAMCO) 16
Korea Deposit Insurance Corporation (KDIC) 16
Korea Securities Dealers Automated Quotation (KOSDAQ) 28
Korea Stock Exchange (KSE) 28
Index 

Korea Stock Price Index (KOSPI) 24
Krugman 136
Kuala Lumpur Composite Index 69
Kuznets 149

labour market reform 21
labour mobility 162
Labour Standard Act (LSA) 21
labour statistics 81
lay-offs 80, 164
liquidity credit 43
Living Standard Measurement Survey (LSMS) 99
loans 39

Malaysia 61
Malega 61
market orientation 10
market system 147
Medium Term Economic Strategy (MTEs) 46
mergers and acquisitions (M&A) 18
minority creditor 52
miracle economies 68
MOET 112
monetary policies 41, 57, 154
moral hazard 181, 187
multidirectional causes 2

natural resources 166–7
New Economic Policy 62
new economy 3
non-bank financial institutions 18, 55
non-performing loans (NPL) 10, 17, 39, 43, 77
non-quota markets 88
non-state sector 98, 100, 111, 119, 149
NTP 118

ODA 101
OECD 136–7
OPK programme 57
ownership 146–7, 164

Pacific countries 7
PCBC 160
peg 37
Penang (or Pinang) 61
pensions 117
People’s Bank of China 155, 160
Philippines 75
portfolio investment 71
post-crisis performance 3, 15
poverty 35, 85, 110, 116, 118
PRC 121
pre-crisis 34
price distortions 91
price effects 84
prices-based 71
price volatility 109
privatization 9, 188, 193
production capacity 157
profitability 47
prospects 8
protection system 109, 115
public administration 22
public sector reform 22
quintile 35
R&D 164
real sector 8
recapitalization 8, 47
Red River Delta 111
reform 5, 98, 119, 137, 139, 141, 155, 159
Regulatory Reform Committee (RRC) 22
reliability 177, 186, 188
relief 117
remittances 78
reserves 69, 80
resource allocation 139
resource management 56
resource mobilization 9
restructuring 8, 82
risks 8
Schumpeter 166–7
Schumpeterian-type 1, 70
self-reliance 131
semiconductors 87
semiconductor prices 78
SIDA 99
small and medium enterprises (SMEs) 54, 89, 93
SNA (Systems of National Accounts) 70
social collapse 34
social costs 107
social insurance 116
Index

social issues 97, 119
social networks 92
social recovery 8
social safety net (SSN) 56–7
social services 107, 112, 115
social welfare 98
South Asia 7
Southeast Asian 31
stabilization of exchange rates 6
Standard & Poor 28
Stand-by Arrangement 15
state-owned banks 38
state-owned-enterprises 5, 12, 22, 39, 97, 105, 140, 142–3, 145, 148, 155–6
State Policy Guidelines 46
Straits Settlements 61
structural reform 16
Suharto 36–40, 58
supervision 47, 51
support-led 97
Supreme Audit 50, 197
tax 11
The Economist 29
total factor productivity (TFP) 140, 142, 145
trade 121, 128, 144
trade credits 44
transaction cost 178, 180
transaction risk 175, 178, 182
transition economies 5, 105, 142
trickle down effect 75
TVEs 144, 151–3, 156, 166
underemployment 111
unemployment 111, 156–7
United Malay National Organization (UMNO) 61
United Nations Development Programme 4, 112
United States 31
unsustainability 110, 119
Vietnam Living Standard Survey (VLSS) 107
Wahid 43
West Texas Intermediate oil 31
World Bank 1, 35, 39, 51, 62, 75, 99
World Trade Organization (WTO) 72–3, 104, 158, 167, 197