Index

accessory rewards 201–2
agglomeration
  - Löschian 225–6
    - in new economic geography 230–31
    - in trade model 222
agricultural metaphors 100
  - in The Wealth of Nations 96–7
L’Ami des Hommes 297
analysis of riches, classical 50–51
Ando, A. 84
anthropologization of economics 54–6
Arrow, K.J. 25–6, 27, 147, 151–7, 157–8, 163
  - rejection of Bergson’s welfare economics 151–7
Arrow-Debreu model 25–6
Austrian economics 317–30
Bagehot, W. 206
Bain, A.D. 350
bank notes, as credit 198–200
banking sector models 181–3
banking theory 204–6
banks
  - credit function 180–81, 203–4
  - role in investment 179–84
  - role in monetary circuit 175–9
Barral-Souto, J. 273, 276–87
  - biography 288–9
  - parallels with P.A. Samuelson 279–87
Basu, K. 263
Baudouin, N. 296, 298
Becker, G. 360
Begriffsgeschichte 12–13
Benetti, C. 174
Bentham, J. 68–9
Beranek, W. 344
Bergson, A. 150–57
Bergson-Samuelson welfare function 156
Bernanke-Blinder model 182–3, 185–6
Bertrand, J. 242
biological metaphors 100
  - in The Wealth of Nations 94–6
Black, D. 160
Blaug, M. 4, 10, 11, 232, 265
  - comparison with D.Winch 117–21
blood circulation metaphors 100
  - in The Wealth of Nations 94–5
Bloomfield, A.I. 243
Böhm-Bawerk, E. von 137, 140, 210
Bohr, N. 66
bond markets, in IS-LM model 342
Boulding, K.E. 250
Brainard, W.C. 335
Brander, J. 242
Broggi, H. 276
Brown, V. 108
Brunner, K. 335
Buiter, W.H. 336
Burrow, J.W. 15
business cycle theory 32–4
Bustamante, T. Sánchez de 276
Caímes, J.E. 12
Cantillon, R. 99
Cartelier, J. 174
Cassel, G. 220–21, 228
causal-genetic theories 319
  - and mathematical tools 323–5
Cerveriño, P.A. 273–6
  - biography 287–8
  - parallels with J. von Thünen 279–87
Chamberlin, E. 121, 242, 250
des chess board metaphors in The Theory of Moral Sentiments 98
Cheyne, N. 95–6
circulation approach to money 175–9, 184
circulation of blood metaphors in The Wealth of Nations 94–5
Clark, C. 65–6, 71–2, 82, 83
Clark, J.B. 210

402
<table>
<thead>
<tr>
<th>Topic</th>
<th>Page(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>classical analysis of riches</td>
<td>50–51</td>
</tr>
<tr>
<td>classical theory of value</td>
<td>371–80</td>
</tr>
<tr>
<td>see also normal price theory</td>
<td></td>
</tr>
<tr>
<td>Coase, R.</td>
<td>26, 359–60, 361</td>
</tr>
<tr>
<td>Collini, S.</td>
<td>15</td>
</tr>
<tr>
<td>commodities, value determined by labour</td>
<td>52–3</td>
</tr>
<tr>
<td>commodity price theory</td>
<td>371–80, 383–7</td>
</tr>
<tr>
<td>comparative advantage, theory of</td>
<td>139–40, 277–9</td>
</tr>
<tr>
<td>compensation principle</td>
<td>157–8</td>
</tr>
<tr>
<td>competition theory, regression in</td>
<td>23–8</td>
</tr>
<tr>
<td>computation costs</td>
<td>360</td>
</tr>
<tr>
<td>Comte, A.</td>
<td>6</td>
</tr>
<tr>
<td>consilience</td>
<td>126</td>
</tr>
<tr>
<td>consistent period version of IS-LM model</td>
<td>336–41</td>
</tr>
<tr>
<td>Cornfield, J.</td>
<td>276</td>
</tr>
<tr>
<td>correspondence principle</td>
<td>66–7, 70–73</td>
</tr>
<tr>
<td>costs of market organisation</td>
<td>359–66</td>
</tr>
<tr>
<td>Cotes, R.</td>
<td>101–2</td>
</tr>
<tr>
<td>Cournot, A.A.</td>
<td>24, 242</td>
</tr>
<tr>
<td>Credit, Der</td>
<td>196</td>
</tr>
<tr>
<td>credit</td>
<td></td>
</tr>
<tr>
<td>and banking</td>
<td>180–81, 203–4</td>
</tr>
<tr>
<td>replacing money</td>
<td>198–200</td>
</tr>
<tr>
<td>theory, Carl Knies</td>
<td>193–211</td>
</tr>
<tr>
<td>crisis, metaphorical origin</td>
<td>106</td>
</tr>
<tr>
<td>Crisis, The</td>
<td>106</td>
</tr>
<tr>
<td>crucial tests</td>
<td>66–8, 73–84</td>
</tr>
<tr>
<td>cumulative causation</td>
<td>227–8</td>
</tr>
<tr>
<td>currency theory</td>
<td>204–6</td>
</tr>
<tr>
<td>Cushman, D.O.</td>
<td>344</td>
</tr>
<tr>
<td>Cuvier</td>
<td>53</td>
</tr>
<tr>
<td>Dahlman, C.J.</td>
<td>361–2, 365</td>
</tr>
<tr>
<td>Dantzig, G.B.</td>
<td>273</td>
</tr>
<tr>
<td>data-generating process, encompassing principle</td>
<td>81</td>
</tr>
<tr>
<td>Davidson, J.E.H.</td>
<td>80</td>
</tr>
<tr>
<td>Davis, D.</td>
<td>236</td>
</tr>
<tr>
<td>de Graff, J. van</td>
<td>161</td>
</tr>
<tr>
<td>de Marchi, N.</td>
<td>12</td>
</tr>
<tr>
<td>Debreu, G.</td>
<td>25–6, 27, 121</td>
</tr>
<tr>
<td>deliberation costs</td>
<td>356, 360, 363–4, 364–5</td>
</tr>
<tr>
<td>prohibitive</td>
<td>357–9</td>
</tr>
<tr>
<td>Desai, M.</td>
<td>79</td>
</tr>
<tr>
<td>Dik, S.C.</td>
<td>134</td>
</tr>
<tr>
<td>discontinuity</td>
<td>48</td>
</tr>
<tr>
<td>Dixit, A.K.</td>
<td>218, 242</td>
</tr>
<tr>
<td>Dixit-Stiglitz market structure model</td>
<td>232</td>
</tr>
<tr>
<td>Dosi, G.</td>
<td>37</td>
</tr>
<tr>
<td>Doutes Proposée aux Philosophes Economistes</td>
<td>297</td>
</tr>
<tr>
<td>dynamic extension of classical theory of value</td>
<td>378–80</td>
</tr>
<tr>
<td>dynamic subjectivism</td>
<td>321–3</td>
</tr>
<tr>
<td>dynamics metaphors in The Wealth of Nations</td>
<td>93–4</td>
</tr>
<tr>
<td>Eaton, J.</td>
<td>336</td>
</tr>
<tr>
<td>Econometric Society</td>
<td>65</td>
</tr>
<tr>
<td>econometrics</td>
<td>73–84</td>
</tr>
<tr>
<td>economic conditions, influence on</td>
<td></td>
</tr>
<tr>
<td>economic thought</td>
<td>285</td>
</tr>
<tr>
<td>economic geography, new</td>
<td>35, 217–19, 229–37</td>
</tr>
<tr>
<td>economic historians</td>
<td>3–18</td>
</tr>
<tr>
<td>economic order, Menger</td>
<td>328–30</td>
</tr>
<tr>
<td>economic theories</td>
<td></td>
</tr>
<tr>
<td>as source of metaphors</td>
<td>99</td>
</tr>
<tr>
<td>study of</td>
<td>132–4</td>
</tr>
<tr>
<td>testing</td>
<td>65–84</td>
</tr>
<tr>
<td>economics imperialism</td>
<td>125–30</td>
</tr>
<tr>
<td>Economics of Location, The</td>
<td>223</td>
</tr>
<tr>
<td>Economics of Time and Ignorance, The</td>
<td>329</td>
</tr>
<tr>
<td>Economics of Welfare, The</td>
<td>146</td>
</tr>
<tr>
<td>economics research, features of</td>
<td>131–2</td>
</tr>
<tr>
<td>economies of scale, and new trade theory</td>
<td>248</td>
</tr>
<tr>
<td>economizing, principle of</td>
<td>318</td>
</tr>
<tr>
<td>efficiency, in Barral-Souto approach</td>
<td>278</td>
</tr>
<tr>
<td>Elements of Pure Economics</td>
<td>25</td>
</tr>
<tr>
<td>empirical progress</td>
<td>22–3</td>
</tr>
<tr>
<td>empirical regress</td>
<td>23–4</td>
</tr>
<tr>
<td>encompassing principle</td>
<td>80–82</td>
</tr>
<tr>
<td>endogenous growth theory</td>
<td>34</td>
</tr>
<tr>
<td>energy metaphors in The Wealth of Nations</td>
<td>96–7</td>
</tr>
<tr>
<td>Enquiry into the Paper Credit of Great Britain</td>
<td>119</td>
</tr>
<tr>
<td>environment, influence on research</td>
<td>284</td>
</tr>
<tr>
<td>epistemological breaks</td>
<td>48–9</td>
</tr>
<tr>
<td>Epstein, R.</td>
<td>76</td>
</tr>
</tbody>
</table>
equilibrium
concept 228
framework for stock-flow analysis 334–6
in non-Walrasian approach to trade 267–8
position of money 174
reference and Austrian economics 328–30
Walrasian theory 24–8
Essai Analytique sur la Richesse et sur l’Impôt 303–5
Essai sur la Nature du Commerce en Général 99
Ethier, W.J. 242, 247
evolutionary economics 36–7
Evolutionary Theory of Economic Change, An 36
exhaustible resources, Sraffa’s price theory 384–5
exogenous institutional factors, international trade 266–9
experimental economics 30–31
explanatory unification 126–8
Explication du Tableau Économique à Madame du *** 298
Exploring the Black Box 37
Fawcett, H. 3, 4, 12
Felderer, B. 342–3
fiat money 200, 208
see also bank notes
Field, A.J. 263
firms, role in monetary circuit 175–8
Fisher, I. 138, 173
Fisher effect 203
Fisherine monetary economics 175–9
flow capital market equilibrium in IS-LM model 342–3
flow equilibrium 335–6
Foley, D.K. 336
Forbonnais, F.V de, criticism of Tableau Économique 299–303, 309
formalism 34–7
Austrian rejection of 323–4
Mayer’s criticism of 319
Foucault, M. 45–9, 54–9
Foundations of Economic Analysis 151
Friedman, M. 30, 33, 36, 79, 84, 138
Frisch, R. 73
Fujita, M. 235
functional theories of price formation 319
fungibility of money 196–8
Galileo 69
game theory 28–30
Garegnani, P. 378
Geertz, C. 15
Geld und Credit 193
general correspondence principle 70–71
general equilibrium framework for stock-flow analysis 334–6
general equilibrium theory 24–8
General Theory of Employment, Interest and Money 65, 173–4
generalized general theory 73
geography, new economic 35, 217–19, 229–37
George, H. 6
German historical thought 12–13
Gibbard, A.F. 160
Gondra, L.R. 283
Graaff, J. van de 161
Graham, F.D. 242, 244, 247
Graslin, J.-J.-L. criticism of Tableau Économique 296, 297, 303–5, 309
Grossman, G.M. 247, 248, 260
growth metaphor 106–7
Haavelmo, T. 75
Haberler, G. 73–4
Hamilton, A. 243
hand metaphors, 101–2, 108
in Adam Smith 97–8
Handels Teori (Trade Theory) 221
Hare, R.M. 163
Harrod, R. 373
Harrod, R. 373
Hayek, F.A. von 26, 138, 139, 325, 329
analysis of knowledge 326, 327
competition with Keynes 65–6, 71
Heckscher, E. 219–20, 243
Heckscher-Ohlin-Samuelson trade theory 241, 244–5
Helpman, E. 247, 248, 260
Hendry, D. 80, 82
Hicks, J.R. 72–3, 83, 132, 334, 390–91
IS-LM model 78–9
and Sraffa’s theory 374
Index

Irrelevance of Equilibrium Economics,
The 251
IS-LM model 78–9
beginning-of-period equilibrium 340–41, 343
consistent period version 336–41
depend-of-period equilibrium 337–40, 342
flow capital market equilibrium 342–3
and Walras’ law 333–52
Isnard, A.N., criticism of Tableau Economique 306–9, 310
Jaffé, W. 322
Jevons, W.S. 5, 83, 276
Jones, E. 263
Jones, R. 261
Kaldor, N. 36, 178, 251, 377
Kaldor-Hicks test 157
Kalecki, M. 178
Kantorovich, L.V. 276
Kapital, Das 5, 6, 197
Keynes, J.M. 4, 6, 65, 178, 342, 396
competition with Hayek’s theory 71
monetary economics 173–5
Keynes-Kalecki formulation 178
Kindleberger, C.P. 257–8
King, G. 136
Kirzner, I.M. 325
Knapp, G.F. 193
Knies, C. 193–211
Knight, F. 363–4
knowledge acquisition costs see
information costs
Koertge, N. 70
Koopmans, T. 74
Krajewski, W. 70, 82
Krugman, P.R. 35, 217–18, 229–34,
235–6, 242, 244, 246–7, 260, 264
Kuhn, T.S. 118, 133, 245
Kuhnian model of science 10
Kurz, H. 375
Kuska, E.A. 336
Kydland, F. 32
La Menza, F. 277
labour in Locke’s theory of property 100
metaphors in Smith 102–3

Hildebrand, B. 207–8
Hintikka, J. 69
History of Astronomy, The 89–91
hand metaphors 97
History of Economic Analysis 193
Hitchcock, F.L. 276
Hollander, S. 243
Homburg, S. 342–3
homo oeconomicus 54–6
H-O-S trade theory, and new trade theory 241, 244–5
Hufbauer, G.C. 241
Human Action 327
Hume, D. 99, 109, 138–9
hydraulics metaphors in The Wealth of Nations 94
ideologies, influence on economic thought 284–5
imperfect information 138
income distribution analysis 178
Increasing Returns and Economic Progress 251
increasing-returns industries protection 247
independence in welfare economics 154
Industrial Revolution of the Eighteenth Century in England, The 5
infant industry argument for trade protection 243–4, 247
information costs 356, 360, 364 prohibitive 357–9
Ingram, J.K. 6
institutional factor, trade theories 256–69
institutions, theory of 328–9
Interest and Prices 211
interest rate dynamic 335
interest rates 201–3
International Trade 219
international trade theory 219–29
institutional factor 256–66
see also new economic geography
Interregional and International Trade 222, 248
intertheoretic progress 148–9
intratheoretic progress 148–9
investment finance 179–80
invisible hand metaphor 97–8, 101–2, 108
labor (cont.):
as universal commodity 52–3
and utility 56–8
Lachmann, L. 325–30
Laidler, D. 350
Lakatos, I. 149–50
Lakatosian model of science 10
Lakoff, G. 109
Lancaster, K. 165, 242
Land as the Limit metaphor 107
land metaphors in Smith 102–3
Lange, O. 150, 151
Lavoie, D. 324
Le Trosne, G.-F. 298
League of Nations, economic theory research project 73–4
Leontief, W.W. 241, 277, 278, 279
Les Mois et les Choses 45
Leslie, T.E.C. 6–7, 12
Lévi-Strauss, C. 47, 48
linear programming approach 277–80
Linguet, S.-N.-H. 297
Lipkes, J. 12
Lipsey, R.G. 26, 165
Lipsey-Lancaster theorem 27
liquidity trap in IS-LM model 343–8
List, F. 244
Little, I.M. 153, 154
Livas, R. 232
loanable funds approach 342
location theory 273–6
and trade theory 223–7
Locke, J. 100
Lombard Street 206
long-period method 383–7
Lösch, A. 217–19, 223–7
Krugman’s view of 233
and new economic geography 235–6
Lucas, R. 139
Mably, G.B. 297
macroeconomics progress in 31–4, 136–41
and Walras’ law 333
Malinvaud, E. 131
Malthus, T.R. 118, 121
use of metaphors 105, 106
Mangoldt, H.K.E. von 137
Mankiw, N.G. 342
Manual of Political Economy 3
manufacturing class, depiction in Tableau Économique 301–2
Marchi, N. de 12
market area theory 223–7
market organisation, costs 359–66
market theories 24–8
regression in 23–4
Marshall, A. 4, 5, 11, 28, 173, 394–5, 396
Martin, R. 234
Marx, K. 5, 6, 7, 197
mathematical formalism, rejection by Austrians 323–4
Mathematical Principles of the Theory of Wealth 24
mathematical programming 276–80
mathematical tools, and causal-genetic thinking 323–5
mathematics as barrier to research communication 282–3
in economics 284–5
in Tableau Économique 297–8
May, J. 336
Mayer, H. 319, 323
McClokey, D.N. 14, 23, 107–8
McGregor, P.G. 350
mechanical metaphors in The Wealth of Nations 92–3
medical metaphors 100
in The Wealth of Nations 94–6
Meiselman, D. 84
Menger, C. 138, 317–24, 326, 328
Menza, F. La 277
metallism 193, 207–9
metaphors, use by Adam Smith 89–110
methodological individualism 155
microeconomics, progress in 137
Mill, J.S. 3–4, 5–6, 7, 11–12, 68, 243
Mirabeau, V.R.de 296, 297
Mirowski, P. 10, 108
Mises, L. von 326, 327
Mishan, E.J. 362
Mitchell, W.C. 75
Mizon, G. 80
Modigliani, F. 84
Modigliani-Papademos model 181–2, 184–5
monetarism, compared with Hume’s Political Discourses 138–9
monetary circuit 175–7
monetary economics
progress in 119–20
research in 173–86
money
demand, theory of 79
historical viewpoints 49–51
in monetary circuit 177–8
in Tableau Économique 302
Money, Interest and Prices 334
moral and political discourse, as source
of metaphors 99
Morellet, A. 298
Morgan, M. 74, 76
Morgenstern, O. 140
multi-market equilibrium 25–6
Myint, H. 243
Myrdal, G. 217–19, 227–9
Krugman’s view of 233
and new economic geography 236
National Income 1930–1932, The 65
nature, analogy of 89–91
Negishi, T. 258
Nelson, R. 36
Neumann-Morgenstern utility theorem 140
Neumark, F. 136
New Aspects of the Rio de la Plata Trade 273–6
new economic geography 35, 217–19, 229–37
new trade theory 240–51
and the institutional factor 256–7, 260–64
progress in 264–6
new welfare economics 146–7, 150–65
Newton, I. 101
mechanics and correspondence
principle 67–9
method of analysis 69–70
Niehans, J. 139, 284
Nietzsche-Peirce thesis 109
non-determinism 320–21
non-Walrasian approach to international
trade 266–9
normal position 372–8, 394–5
normal price theory 371–80, 394–5
dynamic extension of 378–80
limitations of 374–5
Ravagnani’s view of 383–7
reconstruction of 375
normative economics, progress in
145–65
North, D. 261, 263
Nowak, L. 70, 82
Nuevo Aspecto del Comercio del Rio de
la Plata 273–6
obsolete machines, and Sraffa’s price
theory 385–6
O’Driscoll, G. 322, 328, 329–30
Of the External Senses, hand metaphor
97
Ohlin, B. 217–19, 220–23, 243, 259–60, 342
Krugman’s view of 233
and new economic geography 235
and new trade theory 248–9
old trade theories, and the institutional
factor 256–60
On the Principles of Political Economy
and Taxation 104–5, 219
optimal monetary instrument, in IS-LM
model 348–52
optimal pricing behaviour 137
Order of Things, The 45
order, economic, in Austrian tradition
328–30
Pangloss of Pollution 362
paradigms, influence on economic
thought 286–7
parameter induction 75–6
Parrinello, S. 258
Patinkin, D. 334–6, 344
pattern coordination 329
perfect competition, non-existence of
26–7
persistence of normal price 394–5
physical metaphors 100–101
in The Wealth of Nations 92–4
physics, as basis for classical economics
68–70
Pigou, A.C. 146
Pigou effect, and liquidity trap 347–8
Planck, M. 66
Pocock, J. 13
political conditions, influence on
economic thought 284
political discourse, as source of metaphors 99
Political Discourses 138–9
pollution costs 361, 362
Poole’s rule, in IS-LM model 348–52
Popper, K.R. 67, 149–50
Popperian model of science 10–11
Posner, M.V. 241
Posner, R.A. 261
Post, H. 70
post-Reformation theology, as source of metaphors 100
preference satisfaction and welfare 161–2
Prescott, E. 32
price determination theory, Menger 319
price equations, Sraffa’s 389–96
prices, theory of normal see normal price theory
Prices and Production 65
Priestley, J. 100
Principes et Observations Économiques 299–303
Principles of Political Economy (Malthus) 105
Principles of Political Economy (Ricardo) 68
probability theory and economic theory testing 75–6
problem drift 77–8
Production of Commodities by Means of Commodities 27, 371–4, 383–7
productivity theory of trade, and new trade theory 246–7
professionalization, paradox of 77
Progress and Poverty 6
progress concepts of 21–3, 117–18, 123–5, 148–50, 249–51
types of 119–120
prohibitive costs of market 357–9
property, theory of, Locke 100
Prosperity and Depression 73–4
psychic costs of deliberation 360
Puga, D. 232
pure interest 202–3
Pure Theory of Capital, The 65
Qin, D. 77–8
Quespyn, F. 100, 295–310
Rae, J. 243
Ravagnani, F. 383–7
real business cycle theory 32–3
real-time analysis 320–21
Rechte und Verhältnisse vom Standpunkte der volkswirtschaftlichen Güterlehre 140
Reflections on Credit 194–5
Remes, U. 69
Renaissance ideas of money and value 49–50
research, economic, factors affecting 280–4, 279–87
revealed preference theory 161–2
Ricardian theory of value 52–3
Ricardo, D. 5–6, 68, 137, 219, 243
test of comparative advantage 139–40
test of international trade 258–9
use of metaphors 104–5
Richard, J.-F. 80
Richardson, G.B. 250–51
riches, analysis of, classical period 50–51
risk preference 137–8, 140
risk premium as interest surcharge 201–2
Rizzo, M. 322, 328, 329–30
Robertson, D.H. 178, 342
Robinson, J. 178, 391
Rorty, R. 118
Roscher, W. 193
Rosenberg, N. 37
Salvadori, N. 375
Samuelson, P.A. 11, 151, 277, 335
parallels with Barral-Souto 279–87
Sánchez de Bustamante, T. 276
savings, financing investment 180
Say, J.-B. 3, 68
Schlicht, E. 263
Schumpeter, J.A. 12, 16, 21, 26, 37, 193
scientific analogy 89–97
scientific economics 68–70
scientific theory testing 66–7
Scitovsky test 157
Seligman, E.R.A. 210
Sen, A.K. 148, 158, 162, 163
Shackle, G.L.S. 327
Sidgwick, H. 7
Simiand, F. 178
Simon, H. 29, 37
Skinner, Q. 13
Smith, A. 14, 26, 139–40, 298
labour 57–8
magistracy concept and trade 257–8
and new trade theory 242–3, 245–6
use of metaphors 89–110
Social Choice and Individual Values 147
social choice theory 147–8
and welfare economics 150–60
social welfare function 153–4
Södersten, B. 268
Solow, R.M. 36
Spanos, A. 82
spatial agglomeration, in new economic geography 230–31
spatial economics 229–30, 273–6
see also new economic geography
Spence, A.M. 242
Spencer, B. 242
Sraffa, P. 6, 27–8, 83, 371–80
price equations 389–96
theory of normal prices see normal price theory
State Theory of Money 193–4
statistical progress 22
Stelder, D. 232, 235
Stigler, G.J. 276
Stiglitz, J.E. 178, 218, 242
stock equilibrium 335–6
stock-flow analysis 334–41
structural analysis, Foucault 47–9
subjectivism, in Austrian economics 321–3, 326–8
Tableau Économique 295–310
Taussig, F.W. 219
testing economic theories 65–84
theology, as source of metaphors 100
theoretical progress 22
Theories of Surplus Value 5
Theory of Committees and Elections 160
Theory of Moral Sentiments, The 108
hand metaphors 97–8
time
theory of the second best 165
Theory of Value 27
Theory of Wages, The 391
Thomas, R.O. 261, 263
Thornton, W. 12
Thornton, H. 119
Thünen, J. von 273, 276
parallels with Cervino 279–86
Timberlake, R.H. 344
time
and economic analysis 320–21
and IS-LM model 336–41
Timbergen, J. 73–4, 75, 83, 121
Tirolo, J. 179
Tobin, J. 335
Tooke, T. 206
Torrens, R. 59
Toynbee, A. 5–6
Trade Theory (Handels Teori) 221
trade theory
and institutional factor 256–69
international 219–29, 264–6
new 240–51, 256–7
and institutional factor 260–64
non-Walrasian 266–9
old, and institutional factor 257–60
see also new economic geography
Traité d’Économie Politique 68
Traité des Richesses 306–9
transaction costs 356–7, 359–60, 361–3, 365
prohibitive 358–9
transportation, and location theory 274–5
Treatise on Money 65
Trosne, G.-F. Le 298
Truth and Progress in Economic Knowledge 119
Über neutrales Geld 139
unemployment
natural rate 33–4
in non-Walrasian approach to trade 267–8
universal domain, welfare economics 154
Use of Knowledge in Society, The 138
utility and labour 56–8
Value and Capital 374, 390–91
value
and distribution theory 371–80
of money 197–8
Renaissance thought 49–50
Venables, A. 232, 235
Index

Vergangenheitsbewältigung 13
Vernon, R. 241
Viner, J. 9
Voltaire, F.M.A. de 297
von Neumann’s model 378–9
wage earners, role in monetary circuit 176–7, 178
Wagner, V.F. 193
Walker, D.A. 25, 250
Walras, L. 4
general equilibrium theory 24–8
and IS-LM model 333–52
Walras’s Market Models 25
Watkins, J. 70
Wealth of Nations, The 243, 299
use of metaphors 91–7, 101, 102–4, 109–10
Weber, A. 222
Weber, M. 210
Weinstein, D. 236
Weintraub, E.R. 325
welfare economics 146–65
and social choice theory 150–60
Weulersse, G. 296
Whewellian consilience 126
Wicksell, K. 65, 179, 208, 211
Wicksell’s theory 73
Wicksteed, P.H. 59
Williams, J.H. 244
Winch, D., comparison with M. Blaug 117–21
Winter, S. 37
Woglom, G. 336
Young, A.A. 244, 251
Zabarella 69