

References

- Abed, George, and Hamid Davoodi (2000): 'Corruption, Structural Reforms, and Economic Performance in the Transition Economies', *IMF Working Paper WP/00/132*, International Monetary Fund, Washington DC.
- Aghion, Philippe, and Mark Schankerman (1999): 'Competition, Entry and the Social Returns to Infrastructure in Transition Economies', *Economies of Transition*, **7**(1), 79–101.
- Alesina, Alberto, and Eliana la Ferrara (2000): 'The Determinants of Trust', *NBER Working Paper No. 7621*, National Bureau of Economic Research, Cambridge, MA.
- Allen, Robert (1998): 'Capital Accumulation, The Soft Budget Constraint and Soviet Industrialization', *European Review of Economic History*, **2**, 1–24.
- Amsden, Alice, Jacek Kochanowicz and Lance Taylor (1994): *The Market Meets its Match: Restructuring the Economies of Eastern Europe*, Harvard University Press: Cambridge, MA.
- Anderson, James, Young Lee and Peter Murrell (2000): 'Competition and Privatization Amidst Weak Institutions: Evidence from Mongolia', *Economic Inquiry*, **38**, 527–49.
- Anderson, Kathryn, and Charles Becker (1999): 'Post-Soviet Pension Systems, Retirement and Elderly Poverty: Findings from the Kyrgyz Republic', *MOCT-MOST: Economic Policy in Transitional Economies*, **9**(4), 459–78.
- Anderson, Kathryn, and Richard Pomfret (2000): 'Living Standards During Transition to a Market Economy: The Kyrgyz Republic in 1993 and 1996', *Journal of Comparative Economics*, **28**(3), 502–23.
- Anderson, Kathryn, and Richard Pomfret (2001): 'Gender Effects of Transition: The Kyrgyz Republic', paper presented at the American Economics Association Conference in New Orleans, 5–7 January.
- Anderson, Kathryn, and Richard Pomfret (forthcoming): 'Challenges Facing Small and Medium-Sized Enterprises in the Kyrgyz Republic, 1996–7', *MOCT-MOST: Economic Policy in Transitional Economies*.
- Anderson, Robert, Simeon Djankov, Gerhard Pohl and Stijn Claessens (1997): 'Privatization and Restructuring in Central and Eastern Europe', *Private Sector (No. 11)*, World Bank, 23–6.
- Åslund, Anders, Peter Boone and Simon Johnson (1996): 'How to Stabilize: Lessons from Post-Communist Countries', *Brookings Papers on Economic Activity*, **1**, 217–313.
- Åslund, Anders, and Orjan Sjöberg (1992): 'Privatization and Transition to a Market Economy in Albania', *Communist Economies and Economic Transformation*, **4**(1), 135–50.
- Atkinson, Anthony, and John Micklewright (1992): *Economic Transformation in Eastern Europe and the Distribution of Income*, Cambridge University Press: Cambridge, UK.
- Auty, Richard (1999): 'The IMF Model and Resource-Abundant Transition Economies', *WIDER Working Paper No. 169*, United Nations University World Institute for Development Economics Research, Helsinki. Richard Pomfret - 9781843767374

- Balcerowitz, Leszek (1994): 'Common Fallacies in the Debate on the Transition to a Market Economy', *Economic Policy*, **19S**, 18–50.
- Banaian, King (1999): *The Ukrainian Economy Since Independence*, Edward Elgar, Cheltenham, UK.
- Barberis, Nicolas, Maxim Boycko, Andrei Shleifer and Natalia Tsukanova (1996): 'How Does Privatization work? Evidence from Russian Shops', *Journal of Political Economy*, **104**, 764–90.
- Barnes, Michelle (2000): 'Threshold Relationships Among Inflation, Financial Market Development and Growth', *University of Adelaide, CIES Discussion Paper 36*.
- Barone, Enrico (1908): 'Il ministro della produzione nello stato collettivista', English translation ('The Ministry of Production in the Collectivist State') in Friedrich von Hayek, *Collectivist Economic Planning: Critical Studies on the Possibilities of Socialism* by N.G. Pierson, Ludwig von Mises, Georg Halm, and Enrico Barone, Routledge & Kegan Paul, London, UK (1935), 245–90.
- Barreto, Raul (2000): 'Endogenous Corruption in a Neoclassical Growth Model', *European Economic Review*, **44**, 35–60.
- Bartholdy, Kasper (1997): 'Old and New Problems in the Estimation of National Accounts in Transition Economies', *Economics of Transition*, **5**, 131–46.
- Bartlett, Will, and Vladimir Bukvić (2001): 'Barriers to SME Growth in Slovenia', in Faculty of Economics, Split (eds), *Enterprise in Transition*, University of Split, Croatia, 198–201 (summary in hard copy, full text on accompanying CD-ROM).
- Bartlett, Will, and Višnja Samardžija (2000): 'The Reconstruction of South East Europe, the Stability Pact and the Role of the EU: An Overview', *MOCT-MOST: Economic Policy in Transitional Economies*, **10(2)**, 245–63.
- Bateman, Milford (2000): 'The Policy Framework for Reconstruction and Development', Introduction to a Special Issue on 'Reconstructing the Balkans: Alternative Policy Approaches', *MOCT-MOST: Economic Policy in Transitional Economies*, **10(2)**, 137–51.
- Begg, David, and Richard Portes (1993): 'Enterprise Debt and Economic Transformation: Financial Restructuring in Central and Eastern Europe', in Colin Mayer and Xavier Vives (eds), *Capital Markets and Financial Intermediation*, Cambridge University Press: Cambridge, UK, 230–54.
- Bennett, Adam (1993): 'The Operation of the Estonian Currency Board', *IMF Staff Papers*, **40(2)**, 451–70.
- Berg, Andrew, Eduardo Borensztein, Ratna Sahay and Jeromin Zettelmeyer (1999): 'The Evolution of Output in Transition Economies: Explaining the Differences', *IMF Working Paper WP/99/73*, International Monetary Fund, Washington DC.
- Berglof, Erik, and Gérard Roland (1998): 'Soft Budget Constraints and Banking in Transition', *Journal of Comparative Economics*, **26(1)**, 18–40.
- Bergson, Abram (1961): *The Real National Income of Soviet Russia Since 1928*, Harvard University Press: Cambridge, MA.
- Bilsen, Valentijn, and Jozef Konings (1998): 'Job Creation, Job Destruction, and Growth of Newly Established, Privatized, and State-Owned Enterprises in Transition Economies: Survey Evidence from Bulgaria, Hungary, and Romania', *Journal of Comparative Economics*, **26(3)**, 429–45.
- Blanchard, Olivier (1997): *The Economics of Post-Communist Transition*, Clarendon Press, Oxford, UK.
- Blanchard, Olivier, and Michael Kremer (1997): 'Disorganization', *The Quarterly Journal of Economics*, **112(4)**, 1091–126.

- Boeri, Tito (1997): 'Assessing Labor Market Policies Across Central and Eastern Europe', *Journal of Comparative Economics*, **25(3)**, 366–84.
- Bonin, John, Kalman Mizsei, Istvan Szekely and Paul Wachtel (1999): *Banking in Transition Economies: Developing Market-Oriented Banking Sectors in Eastern Europe*, Edward Elgar, Cheltenham, UK.
- Bourdet, Yves (2000): *The Economics of Transition in Laos: From Socialism to ASEAN Integration*, Edward Elgar, Cheltenham, UK.
- Boycko, Maxim, Andrei Shleifer and Robert Vishny (1993): 'Privatizing Russia', *Brookings Papers on Economic Activity*, **2**, 139–81.
- Boycko, Maxim, Andrei Shleifer and Robert Vishny (1995): *Privatizing Russia*, MIT Press, Cambridge, MA.
- Brada, Josef (1996): 'Privatization is Transition – Or is it?' *Journal of Economic Perspectives*, **10(2)**, 76–86.
- Brainerd, Elizabeth (1998): 'Winners and Losers in Russia's Economic Transition', *American Economic Review*, **8(5)**, 1094–116.
- Brainerd, Elizabeth (2001): 'Economic Reform and Mortality in the Former Soviet Union: A Study of the Suicide Epidemic in the 1990s', *European Economic Review*, **45(4–6)**, 1007–19.
- Broadman, Harry, and Francesca Recanatini (2001): 'Is Russia Restructuring? New Evidence on Job Creation and Destruction', *World Bank Policy Research Working Paper 2641*, Washington DC.
- Brown, Annette, and David Brown (1998): 'Does Market Structure Matter? New Evidence from Russia', *CEPR Discussion Paper No. 1945*, Centre for Economic Policy Research, London, UK.
- Brown, David, and John Earle (2000): 'Market Competition and Firm Performance in Russia', *Russian Economic Trends*, **9(1)**, 13–18.
- Bruno, Michael, and William Easterly (1998): 'Inflation Crises and Long-Run Growth', *Journal of Monetary Economics*, **41(1)**, 3–26.
- Bryson, Phillip, and Manfred Melzer (1991): *The End of the East German Economy: From Honecker to Reunification*, Macmillan, Basingstoke, UK.
- Buchanan, James, and Yong Yoon (2000): 'Symmetric Tragedies: Commons and Anticommons', *Journal of Law and Economics*, **43**, 1–13.
- Buckley, Robert, and Eugene Gurenko (1997): 'Housing and Income Distribution in Russia: Zhivago's Legacy', *World Bank Research Observer*, **12(1)**, 19–32.
- Busch, Claudia, and Elke Hanschel (2000): 'The Effectiveness of Capital Controls: The Case of Slovenia', *Journal of Economic Integration*, **15(4)**, 602–28.
- Cangiano, Marco, Carlo Cottarelli and Luis Cubeddu (1998): 'Pension Developments and Reforms in Transition Economies', *IMF Working Paper WP/98/151*, International Monetary Fund, Washington DC.
- Carlin, Wendy, John van Reenen and Toby Wolfe (1995): 'Enterprise Restructuring in Early Transition: The Case Study Evidence from Central and Eastern Europe', *Economics of Transition*, **3(4)**, 427–58.
- Chase, Robert (1998): 'Markets for Communist Human Capital: Returns to Education and Experience in the Czech Republic and Slovakia', *Industrial and Labor Relations Review*, **51(3)**, 401–23.
- Chawluk, Antoni, and Rod Cross (1997): 'Measures of Shortage and Monetary Overhang in the Polish Economy', *Review of Economics and Statistics*, **79(1)**, 105–15.
- Cheasty, Adrienne, and Jeffrey Davis (1996): 'Fiscal Transition in Countries of the Former Soviet Union: An Interim Assessment', *MOCT-MOST: Economic Policy in Transitional Economies*, **6(3)**, 7–34.

- Chen, Kang, Gary Jefferson and Inderjit Singh (1992): 'Lessons from China's Economic Reform', *Journal of Comparative Economics*, **16**, 201–25.
- Cheng, Enjiang, Christopher Findlay and Andrew Watson (1998): '“We're not Financial Organisations!” Financial Innovation without Regulation in China's Rural Cooperative Funds', *MOCT-MOST: Economic Policy in Transitional Economies*, **8(3)**, 41–55.
- Chittle, Charles (1977): *Industrialization and Manufactured Export Expansion in a Worker-Managed Economy: The Yugoslav Experience*, Kieler Studie Nr. 145, JCB Mohr, Tübingen.
- Christoffersen, Peter, and Peter Doyle (1998): 'From Inflation to Growth: Eight Years of Transition', *IMF Working Paper WP/98/100*, International Monetary Fund, Washington DC.
- Claessens, Stijn, and Simeon Djankov (1999): 'Ownership Concentration and Corporate Performance in the Czech Republic', *Journal of Comparative Economics*, **27**, 498–513.
- Coase, Ronald (1937): 'The Nature of the Firm', *Economica*, **4(6)**, 386–405.
- Coase, Ronald (1969): 'The Problem of Social Cost', *Journal of Law and Economics*, **3**, 1–44.
- Cohen, Lenard (1995): *Broken Bonds: Yugoslavia's Disintegration and Balkan Politics in Transition*, Westview Press, Boulder, CO.
- Cohen, Stephen (2000): *Failed Crusade: America and the Tragedy of Post-Communist Russia*, Norton, New York.
- Coudouel, Aline, and Sheila Marnie (1999): 'From Universal to Targeted Social Assistance: An Assessment of the Uzbek Experience', *MOCT-MOST: Economic Policy in Transitional Economies*, **9(4)**, 443–58.
- Davies, R.W. (1998): *Soviet Economic Development from Lenin to Khrushchev* Cambridge University Press: Cambridge, UK.
- Davies, R.W., Mark Harrison and Stephen Wheatcroft (1994): *The Economic Transformation of the Soviet Union 1913–1945*, Cambridge University Press: Cambridge, UK.
- de Castello Branca, Marta (1998): 'Pension Reform in the Baltics, Russia and Other Countries of the Former Soviet Union', *IMF Working Paper WP/98/11*, International Monetary Fund, Washington DC.
- de Melo, Martha, Cevdet Denizer and Alan Gelb (1996): Patterns of Transition from Plan to Market, *World Bank Economic Review*, **10(3)**, 397–424.
- de Melo, Martha, Cevdet Denizer and Alan Gelb (1997): 'From Plan to Market: Patterns of Transition', in Mario Blejer and Marko Skreb (eds), *Macroeconomic Stabilization in Transition Economies*, Cambridge University Press: Cambridge, UK.
- Denizer, Cevdet, Raj Desai and Nikolay Gueorguiev (1998): 'The Political Economy of Financial Repression in Transition Economies', *World Bank Policy Research Working Paper 2030*, Washington DC.
- Desai, Padma (1998): 'Macroeconomic Fragility and Exchange Rate Vulnerability: A Cautionary Record of Transition Economies', *Journal of Comparative Economics*, **26**, 621–41.
- Dewatripont, Mathias, and Gerard Roland (1992): 'The Virtues of Gradualism and Legitimacy in the Transition to a Market Economy', *Economic Journal*, **102**, 291–300.
- Dewatripont, Mathias, and Gerard Roland (1995): 'The Design of Reform Packages under Uncertainty', *American Economic Review*, **85(5)**, 1207–23.
- Dewenter, Kathryn, and Paul Malatesta (2001): 'State-Owned and Privately-Owned

- Firms; An Empirical Analysis of Profitability, Leverage, and Labor Intensity', *American Economic Review*, **91**(1), 320–34.
- Djankov, Simeon, and Gerhard Pohl (1998): 'The Restructuring of Large Firms in the Slovak Republic', *Economics of Transition*, **6**, 67–85.
- Djilas, Milovan (1957): *The New Class: An Analysis of the Communist System*, Praeger, New York.
- Dobb, Maurice (1960): *Soviet Economic Development since 1917*, Routledge & Kegan Paul, London (1st. ed. 1948).
- Domar, Evsey (1966): 'The Soviet Collective Farm as a Producer Cooperative', *American Economic Review*, **56**, 734–57.
- Dyck, Alexander (1997): 'Privatization in Eastern Germany: Management Selection and Economic Transition', *American Economic Review*, **87**, 565–97.
- Earle, John, and Zuzana Sakova (2000): 'Business Start-Ups or Disguised Unemployment? Evidence on the Character of Self-Employment from Transition Economies', *Labour Economics*, **7**, 575–601.
- Earle, John, and Saul Estrin (1996): 'Privatization Versus Competition: Changing Enterprise Behaviour in Russia', *LSE Centre for Economic Performance Discussion Paper No. 316*, London School of Economics, London, UK.
- Easterly, William, and Paulo Vieira da Cunha (1994): 'Financing the Storm: Macroeconomic Crisis in Russia', *World Bank Policy Research Working Paper 1240*, Washington DC – also published in *Economics of Transition*, **2**(4), December 1994, 443–65.
- Easterly, William, and Stanley Fischer (1995): 'The Soviet Economic Decline', *World Bank Economic Review*, **9**(3) 341–71.
- Edelman, Robert (1993): *Serious Fun: A History of Spectator Sports in the USSR*, Oxford University Press: New York.
- Elster, Jon, Claus Offe and Ulrich Preuss (1998): *Institutional Design in Post-Communist Societies: Rebuilding the Ship at Open Sea*, Cambridge University Press: Cambridge, UK.
- Engels, Friedrich (1844): *Die Lage der Arbeitenden Klasse in England*, English translation: *The Condition of the Working Class in England*, Allen & Unwin, London, UK, 1952.
- Ericson, Richard (1991): 'The Classical Soviet-Type Economy: Nature of the System and Implications for Reform', *Journal of Economic Perspectives*, **5**, 11–27.
- Erlich, Alexander (1960): *The Soviet Industrialization Debate*, Harvard University Press: Cambridge, MA.
- Falkus, Malcolm (1972): *The Industrialization of Russia, 1700–1914*, Macmillan, London, UK.
- Ferguson, Niall, and Brigitte Granville (2000): "'Weimar on the Volga': Causes and Consequences of Inflation in 1990s Russia Compared with 1920s Germany", *Journal of Economic History*, **60**(4), 1061–87.
- Field, Mark (2002): 'The Soviet Legacy: Past as Prologue', in Martin McKee, Judith Healy and Jane Falkingham (eds) *Health Care in Central Asia* (Open University Press, UK, for the World Health Organization's European Observatory on Health Care Systems).
- Finkel, Eugen, and Helen Garcia (1997): 'Rehabilitating the Kyrgyz Republic's Power and District Heating Services', in Michael Cernia and Ayshe Kudat (eds), *Social Assessments for Better Development: Case Studies in Russia and Central Asia*, Washington DC, World Bank, 187–97.

- Fischer, Stanley (1992): 'Russia and the Soviet Union Then and Now', *NBER Working Paper 4077*, National Bureau of Economic Research, Cambridge, MA.
- Fischer, Stanley and Ratna Sahay (2000): 'The Transition Economies after Ten Years', *IMF Working Paper WP/00/30*, International Monetary Fund, Washington DC.
- Fischer, Stanley, Ratna Sahay and Carlos Végh (1996): 'Stabilization and Growth in Transition Economies: The Early Experience', *Journal of Economic Perspectives*, **10(2)**, 45–66.
- Fischer, Stanley, Ratna Sahay and Carlos Végh (1998): 'From Transition to Market: Evidence and Growth Prospects', *IMF Working Paper WP/98/52*, International Monetary Fund, Washington DC.
- Frydman, Roman, Cheryl Gray, Mark Hessel and Andrzej Rapaczynski (1999): 'When Does Privatization Work? The Impact of Private Ownership on Corporate Performance in Transition Economies', *Quarterly Journal of Economics*, **114**, 1153–91.
- Frye, Timothy, and Andrei Shleifer (1997): 'The Invisible Hand and the Grabbing Hand', *American Economic Review, Papers and Proceedings*, **87**, 354–8
- Gaddy, Clifford, and Barry Ickes (1998): 'Russia's Virtual Economy', *Foreign Affairs*, **77(5)**, 53–67.
- Gerschenkron, Alexander (1962): *Economic Backwardness in Historical Perspective*, Harvard University Press: Cambridge, MA.
- Ghosh, Atish (1997): 'Inflation in Transition Economies: How Much and Why?' *IMF Working Paper WP/97/80*, International Monetary Fund, Washington DC.
- Gourevitch, Peter (1993): 'Democracy and Economic Policy', *World Development*, **21(8)**, 1271–80.
- Granville, Brigitte (1995): *The Success of Russian Economic Reforms*, The Royal Institute of International Affairs: London, UK.
- Gray, Gavin (2000): 'Modelling the Second Stage of the Transition from Communism: A closer look at the Balkans', *MOCT-MOST: Economic Policy in Transitional Economies*, **10(2)**, 153–69.
- Gregory, Paul (1982): *Russian National Income, 1885–1913*, Cambridge University Press: Cambridge, UK.
- Gregory, Paul (1994): *Before Command: An Economic History of Russia from Emancipation to the First Five-Year Plan*, Princeton University Press: Princeton, NJ.
- Gregory, Paul, and Robert Stuart (1998): *Russian and Soviet Economic Performance and Structure*, 6th Edition, Addison Wesley, Reading, MA.
- Gregory, Paul, and Aleksei Tikhonov (2000): 'Central Planning and Unintended Consequences: Creating the Soviet Financial System', 1930–1939, *Journal of Economic History*, **60(4)**, 1017–40.
- Griffin, Keith, and Renwei Zhao, eds (1993): *The Distribution of Income in China*, Macmillan, London, UK.
- Groves T., Y. Hong, John McMillan, and Barry Naughton (1995): 'China's Evolving Managerial Labor Market', *Journal of Political Economy*, **103**, 873–92.
- Gu, Edward (2001): 'Beyond the Property Rights Approach: Welfare Policy and the Reform of State-Owned Enterprises in China', *Development and Change*, **32**, 129–50.
- Gürgen, Emine, Harry Snoek, Jon Craig, Jimmy McHugh, Ivailo Izvorski, and Ron van Rooden (1999): 'Economic Reforms in Kazkahstan, Kyrgyz Republic, Tajikistan, Turkmenistan, and Uzbekistan', *Occasional Paper 183*, International Monetary Fund, Washington DC.

- Gustafsson, Björn, and Wei Zhong (2000): 'How and Why has Poverty in China Changed? A Study Based on Microdata for 1988 and 1995', *China Quarterly*, **164**, 983–1006.
- Halpern, Laszlo, and Charles Wyplosz (1997): 'Equilibrium Exchange Rates in Transition Economies', *IMF Staff Papers*, **44(4)**, 430–60.
- Ham, John, Jan Svejnar and Katherine Terrell (1999): 'Women's Unemployment During Transition: Evidence from Czech and Slovak Micro-Data', *Economics of Transition*, **7(1)**, 47–78.
- Hanke, Steve, Lars Jonung and Kurt Schuler (1993): 'Estonia: It's Not a Currency Board System!' *Transition*, **4**, February, 12.
- Hansson, Ardo, and Jeffrey Sachs (1992): 'Crowning the Estonian Kroon', *Transition*, **3**, October, 1–3.
- Hare, Paul (2001): 'Trade Policy During the Transition: Lessons from the 1990s', *The World Economy*, **24(1)**, 483–511.
- Harrison, Mark (1993): 'Soviet Economic Growth Since 1928: The Alternative Statistics of G.I. Khanin', *Europe-Asia Studies*, **45**, 141–67.
- Haughton, James (2000): 'Ten Puzzles and Surprises: Economic and Social Change in Vietnam, 1993–1998', *Comparative Economic Studies*, **42(4)**, 67–92.
- Havrylyshyn, Ole, I. Izvorski and Ron van Rooden (1998): 'Recovery and Growth in Transition Economies 1990–7: A Stylized Regression Analysis', *IMF Working Paper WP/98/141*, International Monetary Fund, Washington DC.
- Havrylyshyn, Ole, and Donal McGettigan (1999): 'Privatization in Transition Economies: A Sampling of the Literature', *IMF Working Paper WP/99/6*, International Monetary Fund, Washington DC.
- Hayek, Friedrich von, ed. (1935): *Collectivist Economic Planning: Critical Studies on the Possibilities of Socialism* by N.G. Pierson, Ludwig von Mises, Georg Halm, and Enrico Barone, Routledge & Kegan Paul, London, UK.
- Hayek, Friedrich von (1940): 'Socialist Calculation: The Competitive Solution', *Economica*, **n.s.7**, 125–49.
- Heller, Peter, and Christian Keller (2001): 'Social Sector Reform in Transition Countries', *IMF Working Paper WP/01/35*, International Monetary Fund, Washington DC.
- Hellman, Joel (1998): 'Winners Take All: The Politics of Partial Reform in Post-Communist Transitions', *World Politics*, **50**, 203–34.
- Hellman, Joel, Geraint Jones and Daniel Kaufmann (2000): '“Seize the State, Seize the Day”: State Capture, Corruption, and Influence in Transition', *World Bank Policy Research Working Paper 2444*, World Bank, Washington DC.
- Hellman, Joel, Geraint Jones, Daniel Kaufmann and Mark Schankerman (2000): 'Measuring Governance and State Capture: The Role of Bureaucrats and Firms in Shaping the Business Environment – Results of a Firm-Level Study Across 20 Transition Economies', *EBRD Working Paper No.51*, European Bank for Reconstruction and Development, London, UK.
- Huang, Yiping, Wing Thyee Woo and Ron Duncan (1999): 'Understanding the Decline of China's State Sector', *MOCT-MOST: Economic Policy in Transitional Economies*, **9(1)**, 1–15.
- Hunt, Jennifer (1998): 'The Transition in East Germany: When is a Ten Point Fall in the Gender Pay Gap Bad News?' *CEPR Discussion Paper Series in Transition Economies No. 1805*, Centre for Economic Policy Research, London, UK.
- Hunter, Holland (1988): 'Soviet Agriculture With and Without Collectivization 1928–1940', *Slavic Review*, **47**, 203–16.

- Hunter, Holland and J.M. Szyrmer (1992): *Faulty Foundations: Soviet Economic Policies, 1928–1940*, Princeton University Press: Princeton, NJ.
- IMF, World Bank, EBRD and OECD (1991): *A Study of the Soviet Economy*, 2 volumes (International Monetary Fund, Washington DC).
- Jarvis, Christopher (1999): 'The Rise and Fall of the Pyramid Schemes in Albania', *IMF Working Paper WP/99/98*, International Monetary Fund, Washington DC (summarized in *Finance and Development*, March 2000, 46–9).
- Johnson, Simon, and Gary Loveman (1994): 'Private Sector Development in Poland: Shock Therapy and Starting Over', *Comparative Economic Studies*, **36(4)**, 173–83.
- Johnson, Simon, Daniel Kaufmann and Andrei Shleifer (1998): 'The Unofficial Economy in Transition', *Brookings Papers on Economic Activity*, **2**, 159–239.
- Kalyuzhnova, Yelena (2001): 'Reforming Pension Systems in Transitional Economies: Case Study of Kazakhstan', in Yelena Kalyuzhnova and Michael Taylor (eds), *Transitional Economies: Banking, Finance, Institutions* (Palgrave), 167–90.
- Kaser, Michael, and E.A. Radice, eds (1986): *The Economic History of Eastern Europe 1919–1975* (three volumes), Clarendon Press, Oxford, UK.
- Kaufmann, Daniel, Aart Kray and Pablo Zoido-Lobaton (1999a): 'Aggregating Governance Indicators', *World Bank Policy Research Working Paper 2195*, Washington DC.
- Kaufmann, Daniel, Aart Kray and Pablo Zoido-Lobaton (1999b): 'Governance Matters', *World Bank Policy Research Working Paper 2196*, Washington DC.
- Khan, Azizur, and Carl Riskin (1998): 'Income and Inequality in China: Composition, Distribution of Household Income, 1988 to 1995', *The China Quarterly*, **154**, 221–53.
- Khan, Azizur, and Carl Riskin (2000): *Inequality and Poverty in China in the Age of Globalization*, Oxford University Press: Oxford, UK.
- Khanin, G. (1991): *Dinamika ekonomicheskogo razvitiya SSSR*, Naika: Novosibirsk [see also Harrison, 1993].
- Klugman, Jeni, ed. (1997): *Poverty in Russia: Public Policy and Private Responses*, EDI Development Studies, World Bank, Washington DC.
- Koford, Kenneth (2000): 'Citizen Restraints on 'Leviathan' Government: Transition Politics in Bulgaria', *European Journal of Political Economy*, **16**, 307–38.
- Koford, Kenneth, and Adrian Tschoegl (1999): 'Problems of Bank Lending in Bulgaria: Information Asymmetry and Institutional Learning', *MOCT-MOST: Economic Policy in Transitional Economies*, **9(2)**, 123–51.
- Kolodko, Grzegorz, and Mario Nuti (1997): 'The Polish alternative: Old myths, hard facts and new strategies in the successful transformation of the Polish economy', *Research for Action 33*, United Nations University World Institute for Development Economics Research, Helsinki.
- Kornai, Janos (1980): *Economics of Shortage*, North Holland, Amsterdam.
- Kornai, Janos (1992): *The Socialist System: The Political Economy of Communism*, Princeton University Press: Princeton, NJ.
- Kraft, Evan (2001): 'Characteristics and Behavior of Foreign Banks during and after the Banking Crisis', in Faculty of Economics (ed.) *Fourth International Conference on Enterprise in Transition* (University of Split, Croatia), 212–3 (full text on cd-rom accompanying the book).
- Krueger, Alan, and Jörn-Steffen Pischke (1995): 'A Comparative Analysis of East and West German Labor Markets: Before and After Unification', in Richard Freeman and Lawrence Katz (eds), *Differences and Changes in Wage Structure*, University of Chicago Press: Chicago, IL, 405.

- La Porta, Rafael, Florencio Lopez-de-Silanes and Andrei Shleifer (1999): 'Corporate Ownership around the World', *Journal of Finance*, **54**, 471–517.
- La Porta, Rafael, Florencio Lopez-de-Silanes, Andrei Shleifer and Robert Vishny (1998): 'Law and Finance', *Journal of Political Economy*, **106**, 1113–55.
- Lange, Oskar (1938): *On the Economic Theory of Socialism*, University of Minnesota Press: Minneapolis.
- Lardy, Nicholas (1992): *Foreign Trade and Economic Reform in China, 1978–1990*, Cambridge University Press: Cambridge, UK.
- Lardy, Nicholas (1998): *China's Unfinished Economic Revolution*, The Brookings Institution, Washington DC.
- Lau, Lawrence, Yingyi Qian and Gérard Roland (2000): 'Reform Without Losers: An Interpretation of China's Dual-Track Approach to Reforms', *Journal of Political Economy*, **108**(1), 120–43.
- Lavoie, Don (1985): *Rivalry and Central Planning: The Socialist Calculation Debate Reconsidered*, Cambridge University Press: Cambridge, UK.
- Lerner, Abba (1944): *The Economics of Control*, Macmillan, New York.
- Lewis, W. Arthur (1954): 'Economic Development with Unlimited Supplies of Labour', *Manchester School*, **20**, 139–91.
- Lieberman, Ira, Stilpon Nester and Raj Desai (1997): *Between State and Market: Mass Privatization in Transition Economies*, World Bank, Washington DC.
- Lipton, David, and Jeffrey Sachs (1990): 'Creating a Market Economy: The Case of Poland', *Brookings Papers on Economic Activity*, **1**, 75–147.
- Lougani, Prakash, and Nathan Sheets (1997): 'Central Bank Independence, Inflation, and Growth in Transition Economies', *Journal of Money, Credit, and Banking*, **29**, 381–99.
- Lydall, Harold (1984): *Yugoslav Socialism: Theory and Practice*, Clarendon Press, Oxford, UK.
- MacBean, Alasdair (2000): *Trade and Transition: Trade Promotion in Transitional Economies*, Frank Cass, London, UK.
- McMillan, John, and Christopher Woodruff (1999a): 'Interfirm Relationships and Informal Credit in Vietnam', *Quarterly Journal of Economics*, **114**(4), 1285–1320.
- McMillan, John, and Christopher Woodruff (1999b): 'Dispute Prevention Without Courts in Vietnam', *Journal of Law, Economics and Organization*, **15**(3), 637–58.
- Meggison William and Jeffrey Netter (2001): 'From State to Market: A Survey of Empirical Studies on Privatization', *Journal of Economic Literature*, **39**(2), 321–89.
- Milanovic, Branko (1998): *Income, Inequality, and Poverty During the Transition from Planned to Market Economy*, World Bank, Washington DC.
- Miller, Jeffrey (2001): 'The Bulgarian Currency Board', *Comparative Economic Studies*, **43**(1), 53–74.
- Mises, Ludwig von (1920): 'Die Wirtschaftsrechnung im sozialistischen Gemeinwesen', *Archiv für Sozialwissenschaft und Sozialpolitik*, **47**, 86–121. English translation (Economic Calculation in the Socialist Commonwealth) in Friedrich von Hayek *Collectivist Economic Planning: Critical Studies on the Possibilities of Socialism* by N.G. Pierson, Ludwig von Mises, Georg Halm, and Enrico Barone, Routledge & Kegan Paul, London, UK, 1935, 87–103.
- Mises, Ludwig von (1922): *Die Gemeinwirtschaft*, G.Fischer, Jena – 2nd Edition (1932) translated by J. Kahane as *Socialism: An Economic and Sociological Analysis*, Jonathan Cape, London, 1936, and Yale University Press: New Haven, CT, 1951.

- Murphy, Kevin, Andrei Shleifer and Robert Vishny (1992): 'The Transition to a Market Economy: Pitfalls of Partial Reform', *Quarterly Journal of Economics*, **107**(3), 889–906.
- Naughton, Barry (1995): *Growing out of the Plan: Chinese Economic Reform, 1978–1993*, Cambridge University Press: Cambridge, UK.
- Naughton, Barry (1997): *Danwei: The Economic Foundations of a Unique Institution*, in X. Lu and E.J. Perry (eds) '*Danwei: The Changing Chinese Workplace in Historical and Comparative Perspective*' (M.E. Sharpe, Armonk, NY), 169–94.
- Newell, Andrew, and Barry Reilly (1996): 'The Gender Wage Gap in Russia: Some Empirical Evidence', *Labour Economics*, **3**(3), 337–56.
- Newell, Andrew, and Barry Reilly (2000): 'The Gender Pay Gap in the Transition from Communism: Some Empirical Evidence', *William Davidson Institute Working Paper No. 305*, University of Michigan, Ann Arbor, MI.
- Nikolić, Milan (2000): 'Money Growth – Inflation Relationship in Post-Communist Russia', *Journal of Comparative Economics*, **28**, 108–33.
- Noorkoiv, Rivo, Peter Orazem, Allan Puur and Milan Vodopivec (1997): 'How Estonia's Economic Transition Affected Employment and Wages', *World Bank Policy Research Working Paper 1837*, Washington DC.
- Nove, Alec (1972): *An Economic History of the USSR*, Penguin, Harmondsworth, UK (revised ed. 1982; final ed. 1992).
- Nuti, Mario (1996): 'Inflation, Interest and Exchange Rates in the Transition', *Economics of Transition*, **4**(1), 137–58.
- Ofer, Gur (1987): 'Soviet Economic Growth: 1928–1985', *Journal of Economic Literature*, **25**(4), 1767–1833.
- Olson, Mancur (1995): 'Why the Transition from Communism is So Difficult', *Eastern Economic Journal*, **21**, 437–62.
- Orazem, Peter, and Milan Vodopivec (1995): 'Winners and Losers in Transition: Returns to Education, Experience and Gender in Slovenia', *World Bank Economic Review*, **9**, 201–30.
- Ottolenghi, Daniel, and Alfred Steinherr (1993): 'Yugoslavia: Was it a Winner's Curse?' *Economics of Transition*, **1**(2), 209–43.
- Papi, Luca, and Debora Revoltella (2000): 'Foreign Direct Investment in the Banking Sector: Experiences and Lessons from CEECs', in Stijn Claessens and M. Jansen (eds) *The Internationalization of Financial Services*, Kluwer Law International, for the WTO and World Bank, Dordrecht, NL.
- Pastor, Gonzalo, and Ron van Rooden (2000): 'Turkmenistan – The Burden of Current Agricultural Policies', *IMF Working Paper WP/00/98*, International Monetary Fund, Washington DC.
- Pemberton, James (2000): 'National and International Privatisation of Pensions', *European Economic Review*, **44**, 1873–96.
- Pinto, Brian, Marek Belka, and Stefan Krajewski (1993): 'Transforming State Enterprises in Poland: Evidence on Adjustment by Manufacturing Firms', *Brookings Papers on Economic Activity*, **1**, 213–70.
- Pissarides, Francesca (1998): 'Is Lack of Funds the Main Obstacles to Growth?', *EBRD Working Paper No.33*, European Bank for Reconstruction and Development, London, UK.
- Pissarides, Francesca, Miroslav Singer and Jan Svejnar (2000): 'Objectives and Constraints of Entrepreneurs: Evidence from Small and Medium-Sized Enterprises in Russia and Bulgaria', *EBRD Working Paper No. 59*, European Bank for Reconstruction and Development, London, UK.

- Pivovarsky, Alexander (2001): 'How Does Privatization Work? Ownership Concentration and Enterprise Performance in Ukraine', *IMF Working Paper WP/01/42*, International Monetary Fund, Washington DC, April.
- Pleština, D. (1992): *Regional Development in Communist Yugoslavia: Success, Failure and Consequences*, Westview Press, Boulder, CO.
- Pomfret, Richard (1991): *Investing in China 1979–89; Ten Years of the Open Door Policy*, Harvester Wheatsheaf, Hemel Hempstead, UK, and Iowa State University Press: Ames, IA.
- Pomfret, Richard (1993): 'Mongolia's Economic Reforms: Background, Contents and Prospects', *Economic Bulletin for Asia and the Pacific*, **44**, 1–10.
- Pomfret, Richard (1995): *The Economies of Central Asia*, Princeton University Press: Princeton, NJ.
- Pomfret, Richard (1996): *Asian Economies in Transition: Reforming Centrally Planned Economies*, Edward Elgar, Cheltenham, UK.
- Pomfret, Richard (1997a): *Development Economics*, Prentice Hall, Hemel Hempstead, UK.
- Pomfret, Richard (1997b): 'Growth and Transition: Why Has China's Performance Been So Different?' *Journal of Comparative Economics*, **25**(3), 422–40.
- Pomfret, Richard (2000a): 'Transition and Democracy in Mongolia', *Europe-Asia Studies*, **52**(1), 149–60.
- Pomfret, Richard (2000b): 'Agrarian Reform in Uzbekistan: Why Has the Chinese Model Failed to Deliver?' *Economic Development and Cultural Change*, **48** (2), 269–84.
- Pomfret, Richard (2000c): 'The Uzbek Model of Economic Development 1991–99', *Economics of Transition*, **8**(3), 733–48.
- Pomfret, Richard (2001a): 'Reintegration of Formerly Centrally Planned Economies into the Global Trading System', *ASEAN Economic Bulletin*, **18**(1), 35–47.
- Pomfret, Richard (2001b): 'Turkmenistan: From Communism to Nationalism by Gradual Economic Reform', *MOCT-MOST: Economic Policy in Transitional Economies*, **11**(2), 165–76.
- Popov, Vladimir (2000): 'Shock Therapy versus Gradualism: The End of the Debate', *Comparative Economic Studies*, **12**(1), 1–57.
- Portes, Richard, Richard Quandt, David Winter and Stephen Yeo (1987): 'Macroeconomic Planning and Disequilibrium: Estimates for Poland', 1955–1980, *Econometrica*, **55**(1), 19–41.
- Prasnikar, Janez, Jan Svejnar, Dubravko Mihaljek and Vesna Prasnikar (1994): 'Behavior of Participatory Firms in Yugoslavia: Lessons for Transforming Economies', *Review of Economics and Statistics*, **76**(4), 728–41.
- Raiser, Martin, Maria Di Tomaso and Melvyn Weeks (2000): 'The Measurement and Determinants of Institutional Change: Evidence from Transition Economies', *EBRD Working Paper No. 60*, European Bank for Reconstruction and Development, London, UK.
- Reddaway, Peter, and Dmitri Glinski (2001): *The Tragedy of Russia's Reforms: Market Bolshevism Against Democracy*, United States Institute of Peace Press.
- Repkine, Alexandre, and Patrick Paul Walsh (1999): 'Evidence of European Trade and Investment U-Shaping Growth in Bulgaria, Hungary, Poland and Romania', *Journal of Comparative Economics*, **27**, 730–52.
- Rocha, Roberto, and Dimitri Vittas (2001): 'Pension Reform in Hungary: A Preliminary Assessment', *World Bank Policy Research Working Paper 2631*, Washington DC.

- Roland, Gérard (2000): *Transition and Economics: Politics, Markets, and Firms*, MIT Press: Cambridge, MA.
- Roland, Gérard, and Khalid Sekkat (2000): 'Managerial Career Concerns, Privatization and Restructuring in Transition Economies', *European Economic Review*, **44**, 1857–72.
- Roland, Gérard, and Thierry Verdier (1994): 'Privatization in Eastern Europe: Irreversibility and Critical Mass Effects,' *Journal of Public Economics*, **54**, 161–83.
- Roland, Gérard, and Thierry Verdier (1999): 'Transition and the Output Fall', *Economics of Transition*, **7**(1), 1–28.
- Romer, Paul (1994): 'New Goods, Old Theory, and the Welfare Costs of Trade Restrictions', *Journal of Development Economics*, **43**, 5–38.
- Rutkowski, Jan (1996): 'High Skills Pay Off: The Changing Wage Structure During Economic Transition in Poland', *Economics of Transition*, **4**, 89–112.
- Rutkowski, Jan (2001): 'Earnings Mobility During the Transition: The Case of Hungary, 1992–1997', *MOCT-MOST: Economic Policy in Transitional Economies*, **11**(1), 69–89.
- Sachs, Jeffrey and Andrew Warner (1995): 'Natural Resource Abundance and Economic Growth', *NBER Working Paper No. 5398*, National Bureau of Economic Research, Cambridge, MA.
- Sachs, Jeffrey and Wing Thye Woo (1994): 'Structural Factors in the Economic Reforms of China, Eastern Europe, and the Former Soviet Union,' *Economic Policy*, **18**, 102–45.
- Sah, Raj Kumar, and Joseph Stiglitz (1984): 'The Economics of the Scissors Crisis', *American Economic Review*, **74**, 125–38.
- Schaffer, Mark (1998): 'Do Firms in Transition Economies Have Soft Budget Constraints? A Reconsideration of Concepts and Evidence,' *Journal of Comparative Economics*, **26**(1), 80–103.
- Schmidt, Klaus (2000): 'The Political Economy of Mass Privatization and the Risk of Expropriation', *European Economic Review*, (**44**)**2**, 393–421.
- Schultz, Theodore W. (1975): 'The Value of Ability to Deal With Disequilibria', *Journal of Economic Literature*, **13**, 827–46.
- Schumpeter, Joseph (1911): *Theorie der wirtschaftlichen Entwicklung – English translation The Theory of Economic Development*, Harvard University Press: Cambridge, MA, 1936.
- Schumpeter, Joseph (1942): *Capitalism, Socialism, and Democracy*, Harper, New York.
- Selowsky, Marcelo, and Ricardo Martin (1997): 'Policy Performance and Output Growth in the Transition Economies', *American Economic Review, Papers and Proceedings*, **87**(2), 349–53.
- Shleifer, Andrei (1997): 'Government in Transition', *European Economic Review*, **41**, 385–410.
- Shleifer, Andrei, and Daniel Treisman (2000): *Without a Map: Political Tactics and Economic Reform in Russia*, MIT Press, Cambridge, MA.
- Shleifer, Andrei and Robert Vishny (1998): *The Grabbing Hand: Government Pathologies and Their Cures*, Harvard University Press: Cambridge, MA.
- Sinn, Gerlinde, and HansWerner Sinn (1992): *Jumpstart: The Economic Unification of Germany*, MIT Press, Cambridge, MA – revised and translated from *Kaltstart: Volkswirtschaftliche Aspekte der deutschen Vereinigung* (JCB Mohn Tübingen, Germany, 1991).

- Sinn, Hans-Werner, and Frank Westermann (2001): 'Two Mezzogiornos', *NBER Working Paper 8125*, National Bureau of Economic Research, Cambridge, MA.
- Srinivasan, T.N. (2000): 'The Washington Consensus a Decade Later: Ideology and the Art and Science of Policy Advice', *World Bank Research Observer*, **15**(2), 265–70.
- Steinfeld, Edward (1998): *Forging Reform in China: The Fate of State-Owned Industry*, Cambridge University Press: Cambridge, UK.
- Stiglitz, Joseph (1994): *Whither Socialism?* MIT Press, Cambridge, MA.
- Stiglitz, Joseph (1998): 'More Instruments and Broader Goals: Moving Toward the Post-Washington Consensus', *WIDER Annual Lectures 2*, The United Nations University World Institute for Development Economics Research, Helsinki.
- Svejnar, Jan (1999): 'Labor Markets in the Transitional Central and East European Economies', in Orley Ashenfelter and David Card, eds, *Handbook of Labor Economics*, **3** (Elsevier, Amsterdam), 2809–57.
- Tang, Helena, Edda Zoli and Irina Klytchnikova (2000): 'Banking Crises in Transition Countries: Fiscal Costs and Related Issues', *World Bank Policy Research Working Paper 2484*, Washington DC.
- Tanzi, Vito, and George Tsiboulis (2000): 'Fiscal Reform over Ten Years of Transition', *IMF Working Paper WP/00/113*, International Monetary Fund, Washington DC.
- Taube, Günther, and Jeromin Zettelmeyer (1998): 'Output Decline and Recovery in Uzbekistan: Past Performance and Future Prospects', *IMF Working Paper WP/98/132*, International Monetary Fund, Washington DC.
- Taylor, Fred (1929): 'The Guidance of Production in a Socialist State', *American Economic Review*, **19**, March.
- Tornell, Aaron, and Philip Lane (1999): 'The Voracity Effect', *American Economic Review*, **89**(1), 22–46.
- Treichel, Volker (2001): 'Financial Sustainability and Reform Options for the Albanian Pension Fund', *IMF Working Paper WP/01/47*, International Monetary Fund, Washington DC.
- Vanek, Jaroslav (1970): *The General Theory of Labor-Managed Market Economies*, Cornell University Press: Ithaca, NY.
- Vecernik, Jiri (1995): 'Changing Earnings Distributions in the Czech Republic: Survey Evidence from 1988–1994', *Economics of Transition*, **3**, 333–53.
- Viola, Lynne (1988): 'Back on the Economic Front of Collectivization or Soviet Agriculture Without Soviet Power', *Slavic Review*, **47**, 217–22.
- Wagner, Hans-Jürgen (2000): 'On the Relationship Between State and Economy in Transformation', *Frankfurter Institut für Transformationsstudien Arbeitsbericht 14/00*, Europa-Universität Viadrina, Frankfurt (Oder), Germany.
- Ward, Benjamin (1958): 'The Firm in Illyria: Market Syndicalism', *American Economic Review*, **48**(4), 566–89.
- Watson, Andrew (1998): 'Conflicts of Interest: Reform of the Rural Credit Cooperatives in China', *MOCT-MOST: Economic Policy in Transitional Economies*, **8**(3), 23–40.
- Wedel, Janine (1998): *Collision and Collusion: The Strange Case of Western Aid to Eastern Europe 1989–1998*, St. Martin's Press, NY.
- Williamson, John (2000): 'What Should the World Bank Think About the Washington Consensus?' *World Bank Research Observer*, **15**(2), 251–64.
- Williamson, Oliver (2000): 'The New Institutional Economics: Taking Stock, Looking Ahead', *Journal of Economic Literature*, **38**(3), 595–613.
- Wolf, Holger (1999): 'Transition Strategies, Choices and Outcomes', *Princeton Studies in International Finance*, No. 85, International Finance Section, Princeton University, Princeton, NJ.

- World Bank (1996): *World Development Report 1996: From Plan to Market*, Oxford University Press: Oxford, UK.
- Wyplosz, Charles (2000): 'Ten Years of Transformation: Macroeconomic Lessons', *Policy Research Working Paper 2288*, World Bank, Washington DC.
- Yang, Dennis Tao (1999): 'Urban-Biased Policies and Rising Income Inequality in China', *American Economic Review, Papers and Proceedings*, **89(2)**, 306–10.
- Yudaeva, Kseniya, Vladimir Popov, Natalya Volchkova and Maria Gorban (2001): 'Explaining Growth in Russia', paper presented to the Global Development Network Conference, Kiev, July.

