

## List of tables

---

2.1	Why do some economies outperform others?	26
2.2	Why societies resist reforms	34
3.1	Five generic economic reforms	38
5.1	Channels for reforms' influence on growth	77
5.2	Channels for economy-wide reforms	86
5.3	Long-range effects of reforms	87
5.4	Attitudes toward specific reforms	87
7.1	GDP growth, 1961–1999	119
7.2	Growth and inflation, 1989–1999	122
7.3	Central government budget policy	128
7.4	International trade and finance	129
7.5	Elections, reforms and economic performance, 1990–1997	130
8.1	Real GDP growth rates, 1989–1999	134
8.2	Inflation and unemployment, 1989–1999	146
8.3	Central government budget policy	146
8.4	International trade and financial statistics	151
8.5	Elections, reforms and economic performance, 1990–1999	152
9.1	Real GDP growth rates, 1989–1999	165
9.2	Inflation: consumer price index, 1989–1999	166
9.3	Central government fiscal balance, 1991–1999	168
9.4	International trade and financial statistics	172
9.5	Output by sector, 1997	173
9.6	Elections, reforms and economic performance, 1990–1999	174
10.1	Growth of real GDP and fixed investment, 1961–1993	182
10.2	Earned income versus transfer income	184
10.3	Growth of output and inflation, 1980–1989	185
10.4	Growth of output and inflation, 1989–1999	191
10.5	International trade and financial statistics	193
10.6	Elections, reforms and economic performance, 1990–1999	194
11.1	Growth of real GDP, 1980–1999	206
11.2	Growth and inflation, 1989–1999	208
11.3	Central government budget policy	211
11.4	International trade and financial statistics	213
11.5	Elections, reforms and economic performance, 1990–1999	214
12.1	Real GDP growth rates	221
12.2	Consumer price index, 1993–1999	228
12.3	Central government budget policy	231

12.4	International trade and financial statistics	234
12.5	Elections, reforms and economic performance, 1993–1999	235
A.1	Five generic economic reforms	251
A.2	Growth model assumptions	263
A.3	Steady-state conditions	265
B.1	Reform progress indexes by country, 1989–1999	283
B.2	Reform sub-indexes for Bulgaria, 1989–1998	284
B.3	Election regimes and reform index by country, 1989–1999	285
B.4	Elections, reforms and economic performance, 1990–1999	286
B.5	Dummy regression results on reforms	289
B.6	Dummy regression results on vote variables	290
B.7	Economic variables on dummy variables for reform and votes	291
B.8	Country-specific and pooled regressions on reform	293
B.9	Do votes for reformers result in reforms?	294
B.10	Why vote for reformers?	296
B.11	Can economic performance be explained?	297
B.12	Two-stage least squares estimation	300
B.13	Logit analysis with two-stage least squares	301
B.14	Some key reform dates	302