Figures

1.1 Growth of real income, actual and potential 3
1.2 Classification of approaches and subapproaches to the central questions of money/macro theory 8
1.3 Relations among money supply, money demand and nominal income 11
2.1 The liquidity trap 48
2.2 Shifts in the money supply curve matched by shifts in the demand curve 49
2.3 Marginal yields on a cash balance with and without the availability of money substitutes and credit 54
4.1 Conditions of equilibrium 105
5.1 Aggregate real output and alternative demands for commodities 147
5.2 Conditions of equilibrium 149
5.3 Equilibrium conditions for an original and a doubled nominal quantity of money 151
5.4 The transition after a doubling of the nominal quantity of money 152
5.5 Intensification of demands for commodities, bonds and money 154
5.6 Shift of demand from commodities toward bonds and money 155
5.7 Shift of demand from bonds toward money 155
5.8 Shift of demand from commodities toward money 156
5.9 Shift of demand from commodities and bonds toward money 157
5.10 Intensification of (investment) demand for commodities and supply of bonds 157
5.11 Uniform unitary elasticity of the demand for money 163
5.12 The market-equilibrium curve for money 164
6.1 The case of deficient demand 180
6.2 The case of excess demand 184
7.1 The straddle diagram 213
7.2 An increase in the money supply 214
7.3 Bond financing (perverse result) 215
10.1 Pure exchange economy (no production) 277
10.2 Production economy with no exchange 278
10.3 Economy with production and exchange 279