Index

adjustment costs 46
administrative knowledge 242
adversarial politics 240
adversarial relations 227
agency type corporate governance 2, 229
anti-protectionism 30
anti-trust policy 4
arm’s length commerce 48
Asia Pacific Economic Cooperation forum 48
Asian financial crises 76
asset price bubbles 91
Atlantic structural partnering 238
Atlantic Commission 59
Atlantic relations 15, 238
availability of credit 57
Bank of International Settlements 59
banking crises 91
banking FDI 150
banking legislation 94
bankruptcies 15
bargaining sequences 54
Basel Capital Accord 93
border effects 209
business cycles 4, 5, 42, 45
business service firms 60
capital adequacy requirements 53
capital inflows 70
capital markets 85, 99
classification of clusters 182
clustering networks 175
collegial capitalism 6, 226, 241
competition effects 44, 112, 123
competition in financial markets 92
competition policy 6, 11, 54
competitive advantages 106
competitors strategies 106
complexity of financial instruments 97
costs of globalization 5
credit expansion 91
credit scoring models 84
cross industry mergers 87
currency appreciation 52
currency depreciation 10
current account deficits 66, 76, 188
debt levels 229
deficit financing 31, 34
Democratic Party 5, 56
deregulation 92
derivatives market 89
direct investment 48
divided government 22
domestic output 233
dynamic efficiencies 14, 23
economic environments 107
economic growth 91, 106, 117, 120
economic sovereignty 30
economic stresses 20
economic vulnerabilities 22, 45, 101
efficiencies 6, 43
energy dependence 23, 234
entrepreneurial conferences 228
entrepreneurial coordination 15
entrepreneurial drive 50, 171
entrepreneurial initiative 2
entrepreneurship 62
European Commission 12, 48

concentration trends 4, 11, 12, 41, 42, 86
corporate advantages 179
corporate exchange 177
coodinated market economy 3
corporate alliances 5
corporate fraud 15
corporate governance 9, 29
corporate initiatives 43
corporate planning 235
corporate strategy 105, 122
debt levels 229
deficit financing 31, 34
Democratic Party 5, 56
deregulation 92
derivatives market 89
direct investment 48
divided government 22
domestic output 233
dynamic efficiencies 14, 23
economic environments 107
economic growth 91, 106, 117, 120
economic sovereignty 30
economic stresses 20
economic vulnerabilities 22, 45, 101
efficiencies 6, 43
energy dependence 23, 234
entrepreneurial conferences 228
entrepreneurial coordination 15
entrepreneurial drive 50, 171
entrepreneurial initiative 2
entrepreneurship 62
European Commission 12, 48

247
Alliance capitalism for the new American economy

European Council of Economic Advisors 59
EU capital flows 211
EU internal trade 210, 217
EU procurement policies 213
EU regulatory policies 212
EU social exclusion problems 215
EU aids to industry 238
EU welfare systems 218
exchange rates 10, 42, 91, 121, 196
external debt 199

FDI analysis 148
Federal Reserve 58
Feldstein and Horioka puzzle 158
financial assets 123, 128
financial consolidation 85
financial deregulation 112
financial liberalization 86, 88, 112
financial linkages 42
financial markets 109, 123, 161
financial regulation 92
financial sector reform 230
financial system 83
fiscal expansion 7, 67
fiscal policy 32, 67, 109
fiscal restraint 72, 78, 228
flagship firms 173
foreign bank entry in USA 90
foreign banking networks 89
foreign direct investment 88, 134, 146
foreign direct investment and trade 145
foreign production 12
foreign technologies 236
functional linkages 11, 21

globalization 29
governance problems 19
G7/8 Summits 36
hedging 230
household debt 105
household investments 87
independent central banks 31
individualism 26, 28
industrial policies 66
inflation control 7, 68, 72, 79, 111, 118
innovation capacities 172
institutions 106
insurance firms 92
intercorporate governance 9
interest groups 28, 71
interest rates 69, 119
international banking 90
international concentration trends 6
international finance industry 29
international financial supervision 100
international financial system 23
international institutions 34
international interbank exposures 94
International Monetary Fund 23, 35, 58, 191
international trade policy 116
Internet effects in finance 96
investment spending 74, 123
investor expectations 14
investor interests 92
inward direct investment 49
isolatist individualism 28

Knowledge-based economy 2, 242
labor markets 116
Latin America 16
leadership 15, 16, 32
liberal macromanagement 240
liberal political economy 2
long-range planning 226

macroeconomic policy 7, 66, 67, 105
macromanagement 12, 16, 37, 46
managerial conferences 13
market discipline 93, 98
market efficiencies and failures 15, 61
mercantilist competition 61
microeconomic policy 105, 208
monetary policy 7, 51, 110, 118, 231
money supply 68
moral hazard 127
multinational banking 157

noninflationary growth 232
North America Free Trade Area 35
North Atlantic Treaty Organization 35

opportunism 226
Organisation for Economic Co-operation and Development (OECD) 35
Index

Organization for Security and Co-operation in Europe 35
outward oriented manufacturing interests 10
payments system 84
peak business associations 231
Plaza Accord 71
policy innovation 61, 62
policy interdependencies 41
policy learning 240
policy linkages 21
policy responsibilities 22
political alignments 30
political change 5, 57
political competition 3, 9
political culture 25, 56
political linkages 11
political polarization 10
political will 57
portfolio flows 50, 134
pragmatism 10, 226
presidency 32
private sector leverage 113
production 124
production interdependencies 13
productive funding 232
productivity growth 75
protectionist pressures 11, 29
public confidence 14
public goods 9
public opinion 25, 27
real economies 43
retailing 50
regulation of financial markets 52, 97
regulatory change 92
regulatory functions 239, 242
regulatory interdependencies 52, 239
risk management 96, 126
saving levels 56
securities brokerage industry 84
services FDI 140, 149
shareholder demands 2
social inequalities 93, 97
social justice 6, 242
speculation 3, 8, 37, 42, 227
stakeholder corporate governance 229
state governors 33
stock appreciations 48
structural change 4
structural competitiveness 15, 42
structural harmony 9
structural interdependencies 11, 41, 229
structural policy 12, 14, 19, 47, 236
supervisory functions 93, 97
symmetrical and asymmetrical clusters 179
taxation policies 116
technocrats 227
technological competence 48
technology 13, 42, 83
technology and finance 83
trade deficits 10, 67, 192
trade in financial assets 44
trade in goods 210
trade policy 6, 10, 24, 29, 47, 53, 116, 233
transaction costs 84
Transatlantic Business Dialog 60, 222
transborder clusters 178
transnational enterprises 15
transnational production 4, 48
trust 227
unemployment 7
US–EU relations 8, 12, 35, 48
US inward FDI by industry 141
US–Japan relations 9
US outward FDI by industry 137
US trade adjustment assistance 21
USA in global finance 133
vulnerabilities 45, 101
Washington consensus 15, 22
welfare spending 46, 219
workers displaced by trade 27
World Bank 35
World Trade Organization 35, 55