

Contents

<i>List of contributors</i>	vii
<i>Introduction</i>	viii
PART I INTERNATIONALISATION, TRANS-NATIONALISM AND TECHNICAL CHANGE	
1 Coordination and hierarchy in the Japanese firm: the strategic decision-making approach vs. Aoki <i>Dan Coffey and Philip R. Tomlinson</i>	3
2 Multinationals and labour: evidence from the international acquisition of UK firms <i>Martin J. Conyon, Sourafel Girma, Steve Thompson and Peter W. Wright</i>	20
3 Financial constraints on innovation: a European cross-country study <i>Alessandra Canepa and Paul Stoneman</i>	42
4 Internationalism and economic development: transnational corporations, small firm networking and universities <i>Roger Sugden</i>	68
PART II MONOPOLY, OLIGOPOLY AND SOCIAL WELFARE	
5 'Price–cost margins and market structure' revisited <i>Michael Waterson</i>	91
6 Labour supply, efficient bargains and countervailing power <i>Robin A. Naylor</i>	101
7 Market share instability and the competitive process <i>John Cable and Claire Morris</i>	117
8 Oligopoly and rent-seeking: Cowling and Mueller revisited <i>Tim Hazledine</i>	139

**PART III CORPORATE GOVERNANCE, MERGERS AND
THE EVOLUTION OF INDUSTRIAL STRUCTURE**

9	The finance literature on mergers: a critical survey <i>Dennis C. Mueller</i>	161
10	Incentives to corporate governance activism <i>Dennis Leech</i>	206
11	Perspectives on the governance of executive compensation <i>Martin J. Conyon</i>	228
12	Advertising and the evolution of market structure in the US car industry <i>Paul A. Geroski and M. Mazzucato</i>	259
13	Keith Cowling and Warwick: the contribution to the University <i>Michael Shattock</i>	285
14	Keith Cowling's academic publications	297
	<i>Index</i>	305