

## List of abbreviations

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AC	Average Cost
ARDD	Average Revenue Demand Curve
ATC	Average Total Cost
AVC	Average Variable Cost
DD	Demand Curve
LRAC	Long Run Average Cost
LRMC	Long Run Marginal Cost
LRTC	Long Run Total Cost
MC	Marginal Cost
MR	Marginal Revenue
MRDD	Marginal Revenue Demand Curve
SRAC	Short Run Average Cost
SRMC	Short Run Marginal Cost
SS	Supply Curve
TC	Total Cost
TVC	Total Variable Cost