Acknowledgments

We are grateful to the journals named below and their editors for permission to draw on material which has already been published in their journals:


‘Does the Stock of Money Have any Causal Significance?’, *Banca Nazionale del Lavoro*, **56**(225), 113–36 (2003) (Chapter 5);

‘On the effectiveness of monetary policy and of fiscal policy’, *Review of Social Economy* (forthcoming 2004) (Chapter 7, sections 2 and 4);

‘Reinventing Fiscal Policy’, from the *Journal of Post Keynesian Economics*, **26**(1) (Fall 2003), 3–25. Copyright © 2003 M.E. Sharpe, Inc., reprinted with permission (Chapter 8);


We are grateful to the Levy Economics Institute for the support on a project on monetary and fiscal policy from which this book developed.

We are also grateful to the Centre for Economic and Public Policy, Department of Land Economy, University of Cambridge, for their support and encouragement to complete this project.

We would also wish to thank Edward Elgar and his staff, especially Dymphna Evans, for being so supportive during the whole process of the preparation and publication of this book.

*Philip Arestis*

*Malcolm Sawyer*