Figures

2.1 Macroeconomic indicators 29
3.1 Exchange market pressure index 60
3.2 Composite index 63
3.3 Conditional probability of crises 64
5.1 Exchange rate and call rate 90
5.2 Determinants of exchange rates and interest rates 93
5.3 Impulse responses from VARs using daily data 99
5.4 Variance decomposition of interest rates and exchange rates 100
5.5 Variables for calibration 104
5.6 Calibration results 106
6.1 Balance of the consolidated central government budget in Korea 116
8.1 The transition in corporate financing patterns 174
8.2 The transition in commercial bank portfolio structure 179
8.3 Indicators of the transition toward a market-based financial system 182
8.4 Pre-provision profit, provisioning and net profit of commercial banks 185
9.1 Accounting performance and capital structure before the crisis 198
9.2 Accounting performance and capital structure after the crisis 200
10.1 Job gains, job losses and net job gains during the crisis 225
10.2 Changes in employment type by firm size, 1997–2000 228
10.3 Percentage changes in wages, by decile, 1997–99 230
10.4 Wage growth vs union share, 1998–99 231
11.1 International comparison based on social typology 254
11.2 Corruption index, selected countries, 1995–2001 262
12.1 Trends in Gini coefficient and ratio of high- and low-income quintile 274