Tables

2.1 Growth in private domestic output, the sources of growth 1959–2000 18
2.2 Sources of growth in average labor productivity 1959–2000 20
2.3 Output and labor productivity projections 27
3.1 Alternative estimates of the acceleration of productivity growth, post-1995 36
3.2 The ten most IT intensive industries, economy wide 41
3.3 Labor productivity growth, service industries 43
3.4 Average service industry labor productivity 45
3.5 Average service industry labor productivity, excluding brokers 46
3.6 The top 10 labor productivity growth service industries, 1995–2000 49
3.7 The bottom 10 labor productivity growth service industries, 1995–2000 51
3.8 Contributions to labor productivity acceleration 53
3.9 Contributions to labor productivity acceleration 54
3.10 Average service industry multifactor productivity 55
3.11 Comparison of authors’ calculations and BLS industry labor productivity data 56
3A.1 The decomposition of labor productivity 66
4.1 Contributions to growth of real nonfarm business output, 1974 to 1999 80
4.2 The change in the 1990s 81
5.1 Quantities, market coverage, and prices under incompatibility 106
5.2 Profits, consumers’ and total surplus under incompatibility 106
6.1 Sample prices posted by four firms on 5 November 1999 129
6.2 Summary statistics for dispersion measures 130
6.3 Product life cycle and range of prices 136
6.4 Product life cycle, range of prices, and number of firms 137
6.5 Percentage of price dispersion explained by observable and unobservable firm heterogeneities 139
8.1 Calibrating the baseline model 183
8.2 Calibrating the electronic penetration model 190