Index

12 USC 184
3M 256
3P Program 256

acquisition 35, 167, 177, 180
see also takeover
Administration Order (AO) 241
AFL-CIO 85
AIG 130
Air Canada Pilots Association v ACE (2007) 138
Alien Tort Claims Act (US) 75, 82
Allied Farmers Ltd 124
American Bar Association 151
American International Group (AIG) 1, 4
American Trucking Associations (ATA) 264
Amnesty International 87, 90
AMP Investments World Index Fund 286
Anabtawi, I. 152
Anheuser-Busch 88
Applied Sustainability Center (ASC) 261
Arizona 132
Arjoon, S. 279
Aronson v Lewis (1984) 188
articles of association 6–8, 48–9, 54–63
ASB 124
AT&T 88
Australia 16, 49, 229, 238–9, 271, 278–80
business ethics 274
code of ethics 281–2
Corporate Law Economic Reform Program (CLERP) 234
Corporations Act 2001 (Australia) 47
directors’ duties 129
Eggleston Committee 232
pulp and paper manufacturers 86
Australian 20 Leaders Fund 286
Australian Stock Exchange 281
Corporate Governance Principles and Recommendations 282
automobile industry 111–12, 256–7
B&Q 261
bailout 1, 163, 165, 192
Bainbridge, S.M. 37, 47, 104, 115
Balqon Corporation 265–6
bank holding company 165, 177–80
Bank Secrecy Act 185
banking industry 29, 54, 125, 163–97
banking law 176–87, 190, 193, 195–6
capital requirements 170
Delaware 13
lending limits 168
risk-taking 164
bankruptcy 14, 257
see also insolvency
Barramundi 124
Beam ex rel Martha Stewart Living Omnimedia Inc v Stewart (2004) 223
Bebchuk, L.A. 152
Ben and Jerry’s 259
Ben-Ishai, S. 137
Berle, A. 131
Berle-Dodd 101, 107, 116
Berle-Means paradigm 135
Bhimani, A. 280
Bhopal 253
Bioni v scrushy (2003) 223
black swan event 172–3
Blair, M.M. 29, 33, 108, 115, 133, 137
blockholder 145–56
see also institutional investors
board structure 102, 211–15
bonus 4, 150, 252

P. M. Vasudev and Susan Watson - 9780857931535
Downloaded from Elgar Online at 07/28/2019 06:28:19PM
via free access
Corporate governance after the financial crisis

BP 255
Brandeis, Justice 190–91
Brickley, J.A. 273
British Commonwealth 7, 42–4, 128, 231, 238, 241
Brudney, V. 223
Bubble Act 1720 (UK) 51–3
Buick 111
Bullock Committee 139
Burma 82, 90
Burnes v Pennell (1849) 52
Bursa Malaysian Listing Requirements 231
Bush, G.W. 88
business ethics 272–80
see also corporate ethics
business groups 217
business judgment rule 72–3, 80, 115, 259
Business Roundtable 2
Cadbury Report 244, 281
Cadillac 111
CalPERS 85
CalSTRS 85
Campbell, R. 279
Canada 4, 11–12, 18, 86, 115
code of ethics 276, 279
directors’ duties 129
pulp and paper manufacturers 86
stakeholder remedy model 11, 131–2, 135
Canada Business Corporations Act (CBCA) 116, 135–7, 141
Canadian Supreme Court 9, 11, 115–16, 137–8
Canary, H. 281
capital lock in 33–4
capital requirements 13, 170–71, 177
Carbon Disclosure Project (CDP) 258, 261
carbon footprint 18
carbon reduction 262
Caremark Int Inc Derivative Litigation 183, 186
Case of Sutton’s Hospital 50
Central Bank of Malaysia 237
Chancery courts 52–3
Change in Bank Control Act 180
charitable expenditure 73
charter 52
Amicable Society 59
clothworkers 59
Cheffins, B.R. 61
chemical industry 253, 255–6
Chevrolet 111
Chevron 82, 90
Chicago School 25–6
child labor 85–6
China 213, 222, 257
chlorine 86
Citigroup 1, 13, 163–97
Citigroup Shareholders Derivative Litigation (2008) 13
Citigroup Shareholders Derivative Litigation (2010) 5
Clark, R.C. 29
Clarke, T. 277
Clean Air Act 263
Clean Trucks Program 264–5
cleantech 251
ClearCarbon Inc 261–2
climate change 88, 90, 253, 260
Coca-Cola 90–91
code of conduct 76–85, 106, 125, 275–6, 280–82, 290
code of ethics 271, 275–6, 286–7
Coffee, J. 147
collateralized debt obligations (CDOs) 165–7, 171, 175, 178, 181–2, 186
command-and-control 17–18, 266
common law 1, 16, 56, 140, 231
Canada 135
Delaware 71–3
development 51–3
fiduciary duty 178
New Zealand 286
representations 127
stakeholder principle 130–31
Commonwealth see British
Commonwealth
Companies Act 1862 (UK) 55–61
Companies Act 1948 (UK) 234
Companies Act 1955 (New Zealand) 59–60
Companies Act 1965 (Malaysia) 16, 229–32, 234–6, 240, 244
Companies Act 1985 (UK) 62

P. M. Vasudev and Susan Watson - 9780857931535
Downloaded from Elgar Online at 07/28/2019 06:28:19PM
via free access
<table>
<thead>
<tr>
<th><strong>Index</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Companies Act 1993 (New Zealand)</strong> 47, 59, 121, 124, 127–9, 141–2</td>
</tr>
<tr>
<td><strong>Companies Act 2006 (UK)</strong> 48, 56, 62–3, 69, 79, 134</td>
</tr>
<tr>
<td><strong>Companies Act 2007 (Malaysia)</strong> 233</td>
</tr>
<tr>
<td><strong>Companies Clauses Consolidation Act 1845 (UK)</strong> 55</td>
</tr>
<tr>
<td><strong>Companies Commission of Malaysia</strong> 230, 233</td>
</tr>
<tr>
<td><strong>company law</strong> see corporate law</td>
</tr>
<tr>
<td><strong>Company Voluntary Arrangement (CVA)</strong> 240, 243</td>
</tr>
<tr>
<td><strong>compensation</strong> 2–4, 11, 13, 20, 80, 219–20, 252</td>
</tr>
<tr>
<td><strong>Citigroup</strong> 178, 182, 188–9, 196 directors 107, 192 executive 38, 69–70, 78, 172–5, 179 fund managers 150 victim 82–3, 92, 95</td>
</tr>
<tr>
<td><strong>complainants</strong> 136–7</td>
</tr>
<tr>
<td><strong>compliance</strong> 19, 154, 271, 275–6, 279–90</td>
</tr>
<tr>
<td><strong>Bank Secrecy Act</strong> 185 cost 87 environmental regulations 254–5 institutional investors 155 Nike 85</td>
</tr>
<tr>
<td><strong>Comprehensive Environmental Response, Compensation and Liability Act</strong> (CERCLA) 255</td>
</tr>
<tr>
<td><strong>Comptroller of the Currency</strong> 180</td>
</tr>
<tr>
<td><strong>Conard, A.</strong> 140</td>
</tr>
<tr>
<td><strong>constituency statutes</strong> 73, 80 consumer protection 169, 193 Cooke, C.A. 50–52</td>
</tr>
<tr>
<td><strong>corporate control</strong> 113–14, 132, 147–8</td>
</tr>
<tr>
<td><strong>Corporate Debt Restructuring Committee</strong> 16, 237</td>
</tr>
<tr>
<td><strong>corporate ethics</strong> 4–5, 16–20 Australia 19 Canada 18 Germany 18 New Zealand 18–19 UK 18–19 US 18</td>
</tr>
<tr>
<td><strong>corporate global citizenship</strong> 76 <strong>Corporate Governance in the Post, Post World</strong> symposium 4, 6</td>
</tr>
<tr>
<td><strong>corporate law</strong> 27–30, 35–8, 42–5, 132–3, 163–97 Canada 137</td>
</tr>
<tr>
<td><strong>End of History</strong> 101–9, 114, 116 <strong>Great Debate, The</strong> 25 Malaysia 16 reform 229 reform 6–7, 16 shareholder-oriented 145 UK 7–8, 50 United Kingdom 49–50 US 50, 68, 72–4, 77 <strong>Corporate Law Economic Reform Program (CLERP)</strong> 234 <strong>Corporate Law Reform Committee (CLRC)</strong> 234, 241 <strong>Corporate Law Reform Program</strong> 244 <strong>Corporate Law Review Program</strong> 233–4 <strong>corporate social responsibility (CSR)</strong> 5, 9, 17, 68–71, 77–9, 85–6, 92–6 Ben and Jerry’s 259 disclosure 282 environmental improvement 257 opposition 141–2, 275 <strong>Corporations Act 2001 (Australia)</strong> 47, 238</td>
</tr>
<tr>
<td><strong>corruption</strong> 10, 76, 90 <strong>Credit Lyonnais Bank Nederland NV v Pathé Communications Corp (1991)</strong> 133 credit rating agencies 2, 164 cross-shareholding 153, 217 Crum, T. 152 customers 103, 169, 193, 258 <strong>Companies Act 2006 (UK)</strong> 69, 79 disclosure 89 Ford Motor Company 112 risk management 81 stakeholder principle 125, 132–4 team production 34–5 US statutes 72–3 Davies, P.L. 48–9, 61 Davis, J.P. 51 Davis, K.B. 224 Davis, S. 150 debentures 136 Debt Restructuring Committee 242 Declaration on Fundamental Principles and Rights at Work 76 deed of settlement 53, 58 <strong>Deepwater Horizon</strong> 255 Delaware 71, 133, 163</td>
</tr>
</tbody>
</table>
Delaware Chancery Court 13, 178, 182
Delaware General Corporation Law 47, 177, 183, 193, 196
Delaware judiciary 13, 25, 28
Delaware Supreme Court 80, 185, 194, 223
Paramount v Time case (1989) 74
Revlon case (1986) 29, 113–14
Dempsey, H. 33
deregulation 140, 168, 181
see also regulation
derivatives 1–2, 4–5, 11, 13
Dickerson Committee 11–12, 135–6, 139
diffused ownership 146–9, 152–6
directors’ duties 130–35, 182–6, 191–3, 231
banking 178
Companies Act 1993 (New Zealand) 141
Revlon case (1986) 113–14
disclosure 84–96, 232, 280, 287, 291
requirements 72
voluntary 89
Dodd, E.M. 131
Dodd-Frank Act 2010 (US) 2–3, 7, 20, 140
Dodge Brothers 111
Dodge v Ford Motor Co (1919) 10, 101–2, 110–12, 192
Doe v Unocal 82, 90
Douglas, W.O. 105–6
Drucker, P. 12
EarthRights International 87, 90
education 75
efficiency seeking (ES) 18
efficient capital markets hypothesis (ECMH) 108
Eggleston Committee 232
Eldon, Lord 52, 56
electric vehicles 265
Elhauge, E. 36
emissions 18, 88, 253, 260–65
pulp and paper manufacturers 86
vehicles 256
voluntary disclosure 91
employees 28–39, 86, 89, 281–2
Companies Act 2006 (UK) 79
Dodge v Ford (1919) 73
Ford Motor Company 112
morale 80, 93
New Zealand 120–25, 130–38, 141
participation 139
People’s Department Store v Wise 115
team production theory 34–6
training 283, 290
employment law 193, 260
employment policy 73
End of History for Corporate Law, The 9–10, 27, 101–9, 114–16
energy consumption 256, 258, 266
enlightened shareholder value (ESV) 4, 6, 8, 68–97
Enron 101, 105–8, 173, 191, 212, 271
shareholder primacy 27, 35
Enterprise Act 2002 (UK) 241
environmental, social and governance (ESG) metrics 84–5, 87–8
environmental abuses 83
environmental improvement 257–9, 266
environmental performance 254, 256, 258–9, 261
environmental policies 92
environmental protection 251–66
Environmental Protection Agency (EPA) 255, 263
environmental regulations 70, 75, 77, 82–6, 94, 169
disclosure 87
see also regulation
environmental responsibility 17
environmental standards 261
environmental technologies 69
equity investor 33–4
equity markets 145–56, 219
Erie Railroad Co v Tompkins (1938) 178
ethics 271–91
Fama, E. 224
Farrar, J.H. 53, 109, 277–8
FDIC Improvement Act (1991) 179
FDIC v McSweeney (1992) 196
Federal Aviation Administration Authorization Act (FAAAA) (1994) 264
Federal Deposit Insurance Corporation (FDIC) 13, 165, 177–81, 184, 188, 196
Federal Reserve see US Federal Reserve
fiduciary 35, 63, 138, 148–50
capitalism 12
Financial Institutions Reform, Recovery and Enforcement Act (FIRREA) 178–9, 184, 188, 196
Financial Reporting Council 48
Financial Supervisory Committee (FSC) (Taiwan) 213, 220
Ford, H. 73
Ford Motor Company (FMC) 10, 110–12, 257
formal power 151–2
Fortune 500 89
Foss v Harbottle (1843) 231
France 57, 87
Freeman, E.R. 122
Friday, N.K. 152
Friedman, M. 25, 30, 257, 274
Fukayama, F. 27
fundamental value efficient 32

General Electric Company 131
General Motors 83, 88, 111, 256–7
Generally Accepted Accounting Principles (GAAP) 279
Georgia state 132
Germany 12, 38, 63, 175, 197, 212
board structure 138
code of ethics 276
codetermination 140
supervisory boards 63, 212
Gevurtz, F.A. 51
Gladstone, W. 53–4
Glass-Steagall Act 168
Global Reporting Initiative (GRI) 89
globalization 5, 14–16, 20, 209, 229, 244–5
Goldman Sachs 85
Google 90
Gover and Davies’ Principles of Modern Company Law 48, 56
Great Debate, The see The Great Debate
Greenfield, K. 107–8
greenhouse gas emissions (GHGs) see emissions
Greenpeace 86–7, 90
greentech 251
guan xi 15, 221–3
Hamdani, A. 152
Hansard 56
Hansmann, H. 26–34, 37, 101–9, 114–16, 145, 154
hard law 74
Hawley, J.P. 12, 35
health and safety 85, 87, 169
hedge fund 33
Henderson, D. 141
High Level Finance Committee on Corporate Governance 244
HIV/AIDS 85
Honda 257
Hong Kong 229, 234
hostile takeover 29–30, 72–4, 132–3
banking industry 180
bid 180
Revlon case (1986) 113–14
see also takeover
housing 75
housing prices 164, 166, 171
Huang, M.J. 217
human rights 69–77, 79–97
abuses 83, 85, 90
Alien Tort Claims Act (US) 75
responsibility 69
violation 76
violation cost 70
Human Rights Watch 87, 90
Hummer 257
Hwang, B.H. 223
IBM 90
Idaho 132
income funds 124–5
incorporation 30–31, 34, 48–60, 129, 183–5, 188
doctrine 190–91, 193
United Kingdom 8
India 90–91, 222, 253
Infodisc Technology Corp 216
information and communications technology (ICT) 90–91, 230, 272
initial public offering (IPO) 31–2, 37
Corporate governance after the financial crisis

insolvency 14, 16, 133
see also bankruptcy
Insolvency Act 1986 (UK) 238, 240–41
institutional investors 12, 74, 77–8, 80, 84–5, 93–6
Institutional Shareholder Services 78, 153
institutional shareholders 145–56
see also institutional investors
insurance industry 54, 149
Intel 88
interest rates 164
Interface Corporation 256
International Corporate Governance
277
International Covenant on Civil and
Political Rights (ICCPR) 74
International Covenant on Economic,
Social and Cultural Rights
(ICESCR) 75
International Labor Organization
(ILO) 76
International Monetary Fund (IMF)
15, 245
International Standards Organization
(ISO) 261–2
Investor Network on Climate Risk 260
Japan 38, 257
Jenkins Committee 232
Jennings, M. 281
Jensen, M.C. 25, 49, 224
Johnson & Johnson 88
joint stock companies 50–63
deed of settlement 53
unincorporated 50–53
Joint Stock Companies Act 1844 (UK)
8, 53–5, 57, 60
Joint Stock Companies Act 1856 (UK)
49, 54–63
Jones, C. 276
journalism 133
Kaptein, M. 272–3
Kazi, F.A. 274
Kim, S. 223
Kinder v Taylor (1825) 52, 56
Kitson, A. 279
Ko, C. 215
Kraakman, R. 9, 26–34, 37, 101–9,
114–16, 145, 154
Kuhn, T.S. 30–31
labor laws see employment law
labor participation see employees,
participation
labor rights 75
Law Quarterly Review 56
Lee, Tsun S. 214
legal personality 9, 102, 231
legal theory 141
legal transplantation 16, 211, 225–6
limited liability 9, 54–7, 102, 193–4,
230
Limited Liability Act 1855 (UK) 54
Lipton, M. 29, 32
liquidity 81, 147–9, 156, 164, 166
Los Angeles Port Authority see Ports
of Los Angeles and Long Beach
Maine Atlantic Granite Company 59
Malaysia 4–5, 14, 16, 229–46
Malaysian Code of Corporate
Governance 231
Malaysian Code on Takeover and
Merger 231
Malaysian Corporate Law Reform
Committee (CLRC) 229
management 115–18, 122–3, 242–3
blockholder 147–52
board structure 212–17
Companies Act 2006 (UK) 48
corporate social responsibility
(CSR) 92–7
Delaware General Corporation Law
47
enlightened shareholder value (ESV)
68–71, 79–81
ebics 278
historical 49–59
Revlon 113
role 72–8
selection 175–7
shareholder control 62–3
management centralization 33
management information science
(MIS) 256
Manson v Curtis (1918) 47
manufacturing industry 125, 262
Index

market inefficiency 32
market mechanisms 147–8
Market Oriented Blockholder Model (MOBM) 12, 145–56
McDonalds 88
Meckling, W.H. 25, 49
media 69, 96
Mexico 255
Michigan Supreme Court 10, 73, 110–12
Microsoft 90, 153
Millon, D. 106
Milton-Smith, J. 271, 274
Model Business Corporations Act 2003 (US) 47, 62
Monks, R.A.G. 35
monopoly 35
mortgages 165–6, 171, 181, 186
see also real estate loans; subprime loans
Murray Industries of Tennessee 18, 261
Musinger, H.L. 223
mutual funds 33, 35, 85, 149
negative externalities 252
negligence 174, 178–9, 183–4
Netsmart Technologies Inc Shareholders Litigation (2007) 134
New Jersey 190
New Mexico 132
New York Court of Appeals 47
New York Times 25, 30, 90
New Zealand 42, 49, 120–42, 229, 235, 271–91
corporate law 43
company law 43
company law 43
pulp and paper manufacturers 86
Security Commission 18
New Zealand Alternative Exchange (NZAX) 125, 286
New Zealand Debt Exchange (NZDX) 125
New Zealand Exchange Index Funds 286
New Zealand Governance Centre 4
New Zealand Institute of Directors 287
New Zealand Law Commission 59–60, 128–31
New Zealand Refining Company (NZRC) 122–4
New Zealand Securities Commission 18, 288–91
Principles and Guidelines 11, 282–6
New Zealand Stock Exchange (NZSX) 120–21, 124–7, 272, 282, 284–91
Corporate Governance Best Practice Code 284–5, 287, 289
Listing Rules 18–19, 44, 282, 284–5, 287, 291
Nigeria 82
Nike 83, 85–6, 88
Nixon, President 273
non-compliance see compliance
non-governmental organizations (NGOs) 69, 76, 81–2, 85–7, 91–6, 273
Oakland Motor Company 111
Occidental Petroleum 82
occupational safety see health and safety
Oldsmobile 111
Ontario 138
Organisation for Economic Co-operation and Development (OECD) 19–20, 76–7, 123, 245, 278
Guidelines for Multinational Enterprises 76–7
Page, A. 224
Palmer, F.B. 57–8
Paramount case (1990) 11
Paramount Communications Inc v QVC Network (1994) 113
Paramount Communications Inc v Time Inc (1989) 113, 133–4
Parker, M. 276
partnerships 48–53, 56–7, 62
Pengurusan Danaharta Nasional Berhad Act (1998) 237, 242
pension funds 12, 35, 78, 93, 278
blockholder 149–50
Connecticut 85
Illinois 85
Los Angeles County 85
New York City 85
New York State 85
Peoples Department Store v Wise (2004) 9, 11, 115–16, 137
PepsiCo 88, 90
Perocomp Informatics Ltd 215–16
Pfizer 151–2
Pichhadze, A. 145, 152
Pilots Association of Air Canada 138
pollution 253, 256, 258, 263–4
Pontiac 111
Ports of Los Angeles and Long Beach 18, 263, 265
Post, J.E. 122
Pound, J. 147
PriceWaterhouseCoopers 261–2
Prince, C. 165, 167, 175, 188–91
Principles of Corporate Governance 19
private/public partnership see public/private partnership
profit-maximization 42–5, 74, 109, 257, 271
property transactions 232
Public Accounting Reform and Investor Protection Act see Sarbanes-Oxley Act 2002 (US)
public/private partnership 251, 254, 260, 263
pulp and paper manufacturers 86, 259
Ray, T. 153
real estate loans 165, 167
receivership 236, 242
see also bankruptcy
Registrar of Companies (Malaysia) 232
Registration, Evaluation, Authorisation and Restriction of Chemicals (REACH) Regulations 256
regulation 86, 176–81, 191, 194, 256
blockholder 154–6
Citigroup 163–70
deed of settlement 51
ICCCPR 75
New Zealand 140–41
New Zealand Law Commission 129
securities 126–7
United Kingdom companies 61
US 37
see also environmental regulations
regulators 96, 167, 177, 196, 245, 273
rehabilitation 235
rent seeking 151–3
reputational risk 83–4, 94, 96
Resource Conservation and Recovery Act (RCRA) 255
Rio Declaration on Environment and Development 76
risk management 69–70, 80–83, 92, 167
business ethics 275
Citigroup 185
compensation 172
Royal Commission 54
Royal Dutch Shell 82
Rubin, R. 167
Ruggie, J. 76
Sacconi, L. 275
San Pedro Ports Clean Air Action Plan (CAAP) 264
Sanford Ltd 126
Sarbanes-Oxley Act 2002 (US) 15, 140, 191, 212–13, 280–81
scheme of arrangement 236–8, 240
securities 168
Securities Act (1933) 186
Securities and Exchange Law (Taiwan) 213, 218
Securities Commission Act (Malaysia) 231
securities law 2, 126–7, 235, 259
US 72, 87
service industry 125
share transfer 102
shared investor ownership 9
shareholder derivative litigation 13, 43, 163–97
Delaware 72
New Zealand 130
United Kingdom 135
shareholders 48–56
<table>
<thead>
<tr>
<th>Term</th>
<th>Page Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>accountability</td>
<td>78</td>
</tr>
<tr>
<td>prosocial</td>
<td>36</td>
</tr>
<tr>
<td>versus stakeholders</td>
<td>26</td>
</tr>
<tr>
<td>voting rights</td>
<td>28</td>
</tr>
<tr>
<td>wealth maximization</td>
<td>26, 31</td>
</tr>
<tr>
<td>Singapore</td>
<td>16, 229, 234, 238, 265</td>
</tr>
<tr>
<td>Singapore Companies Act (1987)</td>
<td>238</td>
</tr>
<tr>
<td>Skilling</td>
<td>108</td>
</tr>
<tr>
<td>Smith, Adam</td>
<td>52</td>
</tr>
<tr>
<td>Smith, D.G.</td>
<td>107</td>
</tr>
<tr>
<td>Social Contract of the Firm, The</td>
<td>275</td>
</tr>
<tr>
<td>social optimality</td>
<td>148</td>
</tr>
<tr>
<td>soft law</td>
<td>19–20, 69, 74–7, 79, 280</td>
</tr>
<tr>
<td>South Africa</td>
<td>85</td>
</tr>
<tr>
<td>South Korea</td>
<td>213</td>
</tr>
<tr>
<td>sovereign investment funds</td>
<td>170</td>
</tr>
<tr>
<td>Spamann, H.</td>
<td>173</td>
</tr>
<tr>
<td>Special Investigation Vehicles (SIVs)</td>
<td>166</td>
</tr>
<tr>
<td>Srivastava, A.</td>
<td>91</td>
</tr>
<tr>
<td>stakeholder principle</td>
<td>4–6, 11–12, 120–42</td>
</tr>
<tr>
<td>stakeholder remedy</td>
<td>11, 131, 135</td>
</tr>
<tr>
<td>stakeholder statutes</td>
<td>73</td>
</tr>
<tr>
<td>Stanford University</td>
<td>224</td>
</tr>
<tr>
<td>Starbucks</td>
<td>85</td>
</tr>
<tr>
<td>state law</td>
<td>178–9, 190–93</td>
</tr>
<tr>
<td>State-Owned Enterprises Act (1986)</td>
<td>129</td>
</tr>
<tr>
<td>Stevens, S.</td>
<td>273</td>
</tr>
<tr>
<td>Stiglitz, J.</td>
<td>170</td>
</tr>
<tr>
<td>stock options</td>
<td>107–8, 173, 190</td>
</tr>
<tr>
<td>Stone v Ritter</td>
<td>183, 185</td>
</tr>
<tr>
<td>Straits Settlement</td>
<td>231</td>
</tr>
<tr>
<td>structural bias</td>
<td>223–4</td>
</tr>
<tr>
<td>Structure of Scientific Revolutions, The</td>
<td>30</td>
</tr>
<tr>
<td>subprime loans</td>
<td>164–7, 181–2, 186</td>
</tr>
<tr>
<td>Superfund Law</td>
<td>255</td>
</tr>
<tr>
<td>suppliers</td>
<td>115, 120–21, 132–8</td>
</tr>
<tr>
<td>Companies Act 2006 (UK)</td>
<td>69, 79</td>
</tr>
<tr>
<td>Nike 85</td>
<td></td>
</tr>
<tr>
<td>stakeholder statutes</td>
<td>73</td>
</tr>
<tr>
<td>Supreme Court of Canada</td>
<td>115</td>
</tr>
<tr>
<td>Supreme Court (US)</td>
<td>75</td>
</tr>
<tr>
<td>Suruhanjaya Syarikat Malaysia (SSM)</td>
<td>230, 233–5, 244</td>
</tr>
<tr>
<td>sustainability</td>
<td>83–4, 87–94, 130, 233</td>
</tr>
<tr>
<td>corporate</td>
<td>68–9, 71, 79, 81, 109, 112</td>
</tr>
<tr>
<td>environmental</td>
<td>126</td>
</tr>
<tr>
<td>sustainable commerce</td>
<td>251–66</td>
</tr>
<tr>
<td>sustainable development</td>
<td>251</td>
</tr>
<tr>
<td>SUVs</td>
<td>256–7</td>
</tr>
<tr>
<td>Taiwan</td>
<td>4–5, 14–15</td>
</tr>
<tr>
<td>Company Law</td>
<td>217</td>
</tr>
<tr>
<td>Financial Supervisory Committee</td>
<td>(FSC) 213, 220</td>
</tr>
<tr>
<td>Securities and Exchange Law</td>
<td>218</td>
</tr>
<tr>
<td>Taiwan Congress</td>
<td>213</td>
</tr>
<tr>
<td>Taiwan Semiconductor Manufacturing Company (TSMC)</td>
<td>222</td>
</tr>
<tr>
<td>Taiwan Stock Exchange</td>
<td>211, 213, 215</td>
</tr>
<tr>
<td>takeover</td>
<td>124, 132, 134, 147–9, 153</td>
</tr>
<tr>
<td>see also hostile takeover</td>
<td></td>
</tr>
<tr>
<td>team production theory</td>
<td>34</td>
</tr>
<tr>
<td>Technology Advancement Program</td>
<td>(TAP) 264</td>
</tr>
<tr>
<td>ten Bos, R.</td>
<td>276</td>
</tr>
<tr>
<td>The Great Debate</td>
<td>6, 25–6, 36, 38–9</td>
</tr>
<tr>
<td>TIAA-CREF</td>
<td>85</td>
</tr>
<tr>
<td>Title 12 USC 184</td>
<td></td>
</tr>
<tr>
<td>tort law</td>
<td>94, 174</td>
</tr>
<tr>
<td>Total 90</td>
<td></td>
</tr>
<tr>
<td>Toyota 257</td>
<td></td>
</tr>
<tr>
<td>trade unions</td>
<td>139</td>
</tr>
<tr>
<td>transnational companies</td>
<td>74–5, 83, 89, 92, 96</td>
</tr>
<tr>
<td>transparency</td>
<td>86, 91, 95, 146</td>
</tr>
<tr>
<td>Transparency International New Zealand</td>
<td>274, 290</td>
</tr>
<tr>
<td>Tricker, R.I.</td>
<td>277</td>
</tr>
<tr>
<td>UNCITRAL</td>
<td>245</td>
</tr>
<tr>
<td>Unilever</td>
<td>259</td>
</tr>
<tr>
<td>unions</td>
<td>260</td>
</tr>
<tr>
<td>unit trusts</td>
<td>125</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>47–63, 212, 229</td>
</tr>
<tr>
<td>board structure</td>
<td>48</td>
</tr>
<tr>
<td>code of ethics</td>
<td>276</td>
</tr>
<tr>
<td>Department of Trade and Industry</td>
<td>234</td>
</tr>
<tr>
<td>directors’ duties</td>
<td>131–2</td>
</tr>
<tr>
<td>enlightened shareholder value (ESV)</td>
<td>79–80</td>
</tr>
<tr>
<td>Enterprise Act 2002</td>
<td>241</td>
</tr>
<tr>
<td>House of Lords</td>
<td>52</td>
</tr>
<tr>
<td>Insolvency Act 1986</td>
<td>238</td>
</tr>
</tbody>
</table>
Jenkins Committee 232
scheme of arrangement 240
stakeholder regime 134
United Nations 20
Environmental Program Finance Initiative 84
Global Compact 76, 84
Human Rights Commission 76
Principles for Responsible Investment (UNPRI) 84
Universal Declaration on Human Rights 75
Universal Investor 35–6
Unocal Corp v Mesa Petroleum Co (1985) 11, 133–4
UPS 256, 258, 266
US 38, 164–5, 170, 273
Alien Tort Claims Act (US) 75
banking industry 180
capital markets 147
corporate law 163
directors’ duties 131
ebics 280–81
Justice Department 281
law 42
pension funds 150
pulp and paper manufacturers 86
securities law 72, 87
US Chamber of Commerce 2, 90
US Code Title 12 184
US Congress 78, 168, 178, 212, 264
US Court of Appeals 2
US Federal Reserve 1, 165, 167, 177, 179–80, 196
US Securities Exchange Commission (SEC) 78, 87–8, 152–3, 260, 266
US Supreme Court 75, 105, 116, 133, 178
US Treasury Department 165–7, 196
Velasco, J. 224
Vision Industries 265
voluntary administration (Australia) 239
Wal-Mart 18, 261–2
Walt Disney Derivative Litigation 184, 189–91, 194
waste claim 182, 188–90
Wempe, J.F.D.B. 272–3
whistle-blowing 282
Williams, A.T. 12, 35
Wilson, W. 191
winding up 236, 238, 240
Woidtke, T. 214
Wordsworth, C.F.F. 55
World Bank 15, 245
World Economic Forum 76
World Wildlife Federation 87, 90
World Wildlife Fund 259
WorldCom 3, 140, 173, 186–7, 191
Yahoo 153
Yeh, Y.H. 214–15
Young, O. 131
YouTube 91
Zumbansen, P. 154