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## Abbreviations

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<b>ACC</b>	allowance for corporate capital
<b>ACE</b>	allowance for corporate equity
<b>AETR</b>	average effective tax rate
<b>AF</b>	apportionment formula
<b>ASE</b>	allowance for shareholders equity
<b>BBLR</b>	broad-based low-rate
<b>BEA</b>	US Bureau of Economic Analysis
<b>BEIT</b>	business enterprise income tax
<b>BLU</b>	best, linear, unbiased
<b>BVT</b>	business value tax
<b>CBIT</b>	comprehensive business income tax
<b>CCCTB</b>	common consolidated corporate tax base
<b>CCE</b>	credit for corporate equity
<b>CEN</b>	capital export neutrality
<b>CEPII</b>	Centre d'Etudes Prospectives et d'Informations Internationales
<b>CESifo</b>	Center for Economic Studies and Ifo Institute for Economic Research
<b>C-FS</b>	cash-flow statements
<b>CIT</b>	corporate income tax
<b>CORE</b>	Center for Operations Research and Econometrics
<b>CREPP</b>	Center of Research in Public Economics and Population Economics
<b>DEA</b>	data envelopment analysis
<b>DIT</b>	dual income tax
<b>ECJ</b>	European Court of Justice
<b>FDI</b>	foreign direct investment
<b>FRT</b>	flat rate tax
<b>FUNCAS</b>	Savings Banks Foundation of Spain
<b>GFS</b>	Government Finance Statistics of the IMF
<b>GMM</b>	generalized method of moments
<b>GREMAQ</b>	Le Groupe de Recherche en Economie Mathématique et Quantitative
<b>GST</b>	goods and services tax
<b>HT-SMEs</b>	home taxation for SMEs
<b>ICBIT</b>	CBIT with immediate expensing of investment

<b>ICER</b>	International Center for Economic Research
<b>ICRG</b>	International Country Risk Guide
<b>IDEI</b>	Industrial Economic Institute
<b>IDT</b>	inheritance and donation tax
<b>IFRS</b>	International Financial Reporting Standards
<b>IFS</b>	Institute for Fiscal Studies
<b>IMF</b>	International Monetary Fund
<b>IRAP</b>	Italian regional tax on productive activities (Imposta Regionale sulle Attività Produttive (Italy)
<b>ISS</b>	tax on services (Imposto Sobre Serviços) in Brazil
<b>IVFE</b>	instrumental variable fixed effects
<b>LSE</b>	large-scale enterprise
<b>MCPF</b>	marginal cost of public funds
<b>METR</b>	marginal effective tax rate
<b>MRS</b>	marginal rate of substitution
<b>MRT</b>	marginal rate of transformation
<b>MST</b>	manufacturer's sales tax
<b>OECD</b>	Organisation for Economic Co-operation and Development
<b>OLG</b>	overlapping generations
<b>OLS</b>	ordinary least squares
<b>OT</b>	optimal tax theory
<b>OTPR</b>	Office of Tax Policy Research
<b>PCSE</b>	panel corrected standard error
<b>PE</b>	permanent establishment
<b>PNS</b>	public sector, not-for-profit activities and charities
<b>RST</b>	retail sales tax
<b>SADC</b>	Southern African Development Community
<b>SUR</b>	seemingly unrelated regression
<b>TMTR</b>	top marginal tax rates
<b>UNICAJA</b>	financial institution in Malaga, Spain
<b>VIES</b>	VAT Information Exchange System
<b>VIF</b>	variance inflation factor
<b>WDI</b>	World Development Indicators

