

Contributors

Peter J. Boettke is BB&T Professor for the Study of Capitalism at the Mercatus Center at George Mason University and University Professor of Economics at George Mason University.

Tim Congdon is an economist and businessman, who has for over thirty years been a strong advocate of sound money and free markets in the UK's public policy debates. He was a member of the Treasury Panel of Independent Forecasters (the so-called 'wise men') between 1992 and 1997. Often regarded as the original 'Thatcherite monetarist', he founded the economic research consultancy Lombard Street Research in 1989. A collection of his papers, with the title *Keynes, the Keynesians and Monetarism*, was published in September 2007. His latest work, on *Central Banking in a Free Society*, was published by the Institute of Economic Affairs in March 2009. He writes columns on economics for *Standpoint* and the IEA's journal, *Economic Affairs*. He was awarded the CBE for services to economic debate in 1997.

Horst Hanusch was born in 1942 and submitted his dissertation in 1971 (Dr. rer. pol.). From 1974 to 2010 he was Full Professor of Economics at the University of Augsburg. He is Secretary General of the International J.A. Schumpeter Society, of which he was co-founder in 1986. He is co-editor of the *Journal of Evolutionary Economics*, which he founded in 1991. His fields of research include: innovations and technical progress in neo-Schumpeterian economics; efficiency in the public sector; tax policies and structural change. His publications include: *The Legacy of Joseph A. Schumpeter* (ed.) (1999); *Economic Evolution, Learning, and Complexity* (ed.) (2000); *Applied Evolutionary Economics and the Knowledge-based Economy* (ed.) (2006) and *The Elgar Companion to Neo-Schumpeterian Economics* (ed.) (2007).

Steven G. Horwitz is Charles A. Dana Professor of Economics at St Lawrence University in Canton, NY and an Affiliated Senior Scholar at the Mercatus Center in Arlington, VA. He is the author of two books, *Microfoundations and Macroeconomics: An Austrian Perspective* (2000) and *Monetary Evolution, Free Banking, and Economic Order* (1992), and he has written extensively on Austrian economics, Hayekian political

economy, monetary theory and history, and the economics and social theory of gender and the family. He has a PhD in Economics from George Mason University and an AB in Economics and Philosophy from The University of Michigan. He is currently working on a book on classical liberalism and the family.

Steven Kates is Senior Lecturer in Economics at the School of Economics, Finance and Marketing at RMIT University in Melbourne. For most of his career he worked for the private sector, having been for a quarter of a century the Chief Economist for the Australian Chamber of Commerce and Industry. His professional interests have therefore been closely related to the formation of economic theory in line with the needs of policy. His *Say's Law and the Keynesian Revolution* discussed the loss to economic theory of the disappearance of the classical theory of the cycle. As well as editing this collection, his *Free Market Economics: An Introduction for the General Reader* was also published in 2011. He describes himself as a classical economist.

Steve Keen is Associate Professor of Economics and Finance at the University of Western Sydney, and author of *Debunking Economics*. He has over forty academic publications on topics as diverse as financial instability, the money creation process, mathematical flaws in the conventional model of supply and demand, flaws in Marxian economics, the application of physics to economics, Islamic finance, and the role of chaos and complexity theory in economics. Since 2006 he has been publishing a monthly report explaining the economic dangers of excessive private debt. He is a specialist in Minsky's Financial Instability Hypothesis, and produced the first mathematical model of a debt-induced economic crisis in 1995.

J.E. King teaches economics at La Trobe University in Melbourne. A strong believer in pluralism in the teaching of economics, he has sympathies with several heterodox approaches, including institutional and ecological economics. His principal attachments, however, are with post-Keynesian and Marxian political economy, with Michał Kalecki serving as a bridge between them.

Mervyn K. Lewis is Professor of Banking and Finance in the School of Commerce at the University of South Australia. Previously he was Midland Bank Professor of Money and Banking at the University of Nottingham and Course Director of the MBA in Financial Studies. He was also a Consultant to the Australian Financial System Inquiry, Visiting Scholar at the Bank of England and inaugural Securities Commission–University of Malaya Visiting Scholar. In 1986 he was elected a Fellow of the Academy of the Social Sciences in Australia. Professor Lewis

has authored or co-authored 21 books, 63 articles and 74 chapters. Recent volumes are *Handbook of Islamic Banking* (2007), *Islamic Finance* (2007) and *Untangling the US Deficit: Evaluating Causes, Cures and Global Imbalances* (2007). His latest volume is *An Islamic Perspective on Governance* (2009).

William J. Luther is a Mercatus PhD Fellow at George Mason University. He has been a Fellow with the American Institute for Economic Research. He conducts research in monetary theory and history, political economy and Austrian economics.

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Charles J. Whalen is an economist residing in upstate New York. When his chapter was written, he was Executive Director and Professor of Business and Economics at Utica College. He worked previously at the Institute for Industry Studies at Cornell University, the Levy Economics Institute of Bard College, and at *BusinessWeek*, where he served as associate economics editor. He has written extensively on institutional economics. He describes himself as a post-Keynesian institutionalist, influenced by institutional labour economists in the tradition of John R. Commons and by post-Keynesian macroeconomists such as Hyman P. Minsky.

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