

Abbreviations

ABCP	Asset-Backed Commercial Papers
ABS	Asset-Backed Security
ADB	Asian Development Bank Institute
AIG	American International Group
AMF	Autorité des Marchés Financiers
BCBS	Basel Committee on Banking Supervision
BIS	Bank for International Settlements
CDO	Collateral Debt Obligation
CDS	Credit Default Swap
CESR	Committee of European Securities Regulators
CFR	Code of Federal Regulations
CGFS	Committee on the Global Financial System
Circ	Circular
CMBS	Commercial Mortgage-Backed Security
CRA	Credit Rating Agency
CRMPG	Counterparty Risk Management Policy Group
CRT	Credit Risk Transfer
DNB	De Nederlandsche Bank
EC	European Community
ECAI	External Credit Assessment Institution
ECB	European Central Bank
ESMA	European Securities and Markets Authority
ESRB	European Systemic Risk Board
EU	European Union
FCIC	Financial Crisis Inquiry Commission
Fed Reg	Federal Register
Fed	US Federal Reserve
FICO	Fair Isaac Corporation
FINMA	Financial Market Supervisory Authority
FSB	Financial Stability Board
FSF	Financial Stability Forum
HEL	Home Equity Loan
IMF	International Monetary Fund

IOSCO	International Organization of Securities Commissions
IRB	Internal Ratings-Based
ISIN	International Securities Identifying Number
MBS	Mortgage-Backed Security
NBER	National Bureau of Economic Research
NRSRO	Nationally Recognized Statistical Rating Organization
NYU	New York University
NZZ	Neue Zürcher Zeitung
OCR	Office of Credit Ratings
OTH	Other Structured Finance Instruments
RMBS	Residential Mortgage-Backed Security
SEC	Securities and Exchange Commission
SIV	Structured Investment Vehicle
SNB	Swiss National Bank
SPE	Special Purpose Entity
SPV	Special Purpose Vehicle
TALF	Term Auction Lending Facility
TARP	Troubled Asset Relief Program
TBTF	Too Big To Fail
UCITS	Undertakings for Collective Investment in Transferable Securities
UK FSA	United Kingdom Financial Services Authority
UNU/WIDER	United Nations University World Institute for Development Economics Research
US	United States