

# Index

---

- American International Group 7, 65,  
118, 121, 133, 158, 163
- American Recovery and Reinvestment  
Act 2009 10, 12, 41, 116, 125, 127,  
149, 176, 241
- asset backed securities 20, 124
- Asset Protection Scheme 17
- Bank of England 14–16, 19, 181, 195,  
231
- Banking (Special Provisions) Act 2008  
17
- Banking Act 2009 17
- Banking Standards Commission 192,  
193, 194
- Barclays Bank 13, 23, 26, 103,  
105–106, 108–112, 169, 172, 174,  
189, 205, 222–4
- British Bankers' Association 105, 106,  
190–92, 247
- Bush, President George 2, 10, 11, 37,  
41, 63, 79, 82, 89, 90, 93–5, 114,  
116, 118, 123, 124, 132, 143, 174,  
175, 177, 237, 239–42, 245
- Cable, Vince 229
- Cameron, David 194, 227, 230–32, 235,  
238, 247
- Coalition Government 15, 18, 29, 30,  
39–41, 179, 187–92, 194, 211,  
212, 215, 221, 230–33, 245,  
246
- collateralised debt obligations 23, 60
- Commodity Futures Trading  
Commission 2, 22–24, 41, 88, 106,  
110, 112, 113, 135, 149, 152, 163,  
169–71, 175, 178, 240
- Community Reinvestment Act 1977 74
- Company Directors Disqualification  
Act 1986 228
- Consumer Protection Markets  
Authority 195, 211
- Courts and Crime Act 2013 42, 180
- credible deterrence 25, 26, 40, 179, 201,  
203, 215, 221, 230
- credit rating agency 15, 19, 21, 41, 43,  
58–67, 71, 80, 84, 126, 133, 136,  
182, 237–39
- Criminal Justice Act 1993 184, 203
- Cummins, Peter 225, 226, 227
- Deferred Prosecution Agreements 24,  
41, 112, 163, 173, 232, 247
- Department for Innovation, Business  
and Skills 228, 229, 231
- Department of Justice 22, 24, 37, 47, 57,  
68–71, 78, 80, 81, 85, 91, 95,  
112–14, 117, 129, 131, 132, 135,  
136, 138, 144, 145, 147, 149,  
152–53, 155, 157, 160, 163, 169,  
172–73, 177–78, 235, 239–40,  
242–45, 247
- Department of Treasury 9, 10, 11, 19,  
72, 117–23, 125, 148
- Dodd-Frank Wall Street Reform Act  
2012 12, 41, 117, 176
- Economic Crime Agency 30, 31, 39,  
195, 211, 212, 214, 215, 230, 246
- Economic Stimulus Act 2008 10, 117,  
118
- Emergency Economic Stabilisation Act  
2008 10, 11, 41, 116, 118, 119,  
174, 214
- Euribor 103–108, 110, 169, 170, 172,  
222–25
- European Union 13–16, 62, 63

- Fair Housing Act 1968 3
- Fannie Mae 5, 6, 7, 10, 118, 124, 125, 158, 241, 244
- Federal Bureau of Investigation 2, 22, 24, 27, 36, 37, 41, 42, 53–55, 57, 79, 80, 83, 85, 90–93, 113, 114, 117, 129, 132, 135, 142–44, 145, 148, 151, 152, 157, 159, 160, 161, 164, 175, 176, 178, 235, 239, 240, 242, 243, 245, 247
- Federal Reserve 4, 9, 10, 19, 49, 50, 93, 117, 121, 148, 237, 240
- Financial Conduct Authority 18, 22, 26, 27, 39, 40, 42, 180, 188, 189, 191–93, 195, 200, 202, 204, 210, 213, 214, 221, 230, 245, 246
- Financial Crimes Enforcement Network 24, 25, 55, 56, 80, 92, 94, 148, 239
- Financial Fraud Enforcement Task Force 146, 148, 149, 243
- Financial Institution Fraud Unit 145
- Financial Policy Committee 19, 189, 195, 245
- Financial Sanctions 25–27, 41, 77, 81, 103, 108, 110, 111, 113, 115, 137, 152, 169, 177, 178, 180, 189, 201, 202, 205, 215, 221, 222, 230, 240, 247
- Financial Services Act 2010 18, 183
- Financial Services Act 2012 18, 26, 39, 42, 180, 188, 196–99, 214, 221, 245, 246
- Financial Services and Markets Act 2000 36, 203, 221, 222
- Financial Services Authority 15–19, 22, 25, 26, 29, 30, 39, 40, 42, 104–112, 179–84, 188, 195, 197, 200–207, 209–12, 214, 215, 218–33, 245, 247
- Financial Services Compensation Scheme 16, 198
- Fraud Enforcement and Recovery Act 2008 131, 174
- Freddie Mac 5, 6, 7, 10, 118, 124, 125, 158, 241, 244
- Futures Commodities Trading Commission 117
- HM Treasury 16, 17, 30, 105, 190, 199, 223, 246
- HM Treasury Select Committee 16, 108, 109, 181, 221, 224
- Housing and Economic Recovery Act 2008 41, 116, 124, 125, 174, 241
- insider dealing 184, 203, 204, 211, 215, 219, 220, 230, 231
- insider trading 23, 34, 66, 137, 159, 163
- International Monetary Fund 9, 14, 15, 49, 237
- International Organization of Securities Commissions 61, 62
- Lehman Brothers 5, 68, 106, 158
- London inter-bank offered rate 23, 24, 26, 39, 40, 41, 82, 103–13, 115, 169, 170–73, 178, 181, 189, 190–92, 199, 202, 209, 210, 215–17, 221–25, 230, 233, 234, 238, 246, 247
- Madoff, Bernard 37, 43, 82, 83, 86–8, 113, 138–42, 178, 236, 238, 240
- market manipulation 41, 45, 137, 163, 211, 215
- misleading statements 41, 101, 103, 155, 190, 196, 197, 219, 221
- Mortgage Bankers' Association 144
- Mortgage Fraud 2, 22, 24–26, 37, 39, 41, 43, 45, 47, 51–58, 67, 79, 80–82, 89, 90, 92–95, 114, 129, 130–132, 142–45, 149, 150–52, 155, 157, 160–62, 175–78, 205, 206, 235, 238, 239, 240, 242, 243, 245, 247.
- National Crime Agency 30, 39, 42, 168, 180, 200, 211–14, 230, 246
- National Fraud Authority 57, 58, 72, 185
- National Fraud Mortgage Team 144
- Northern Rock 15, 16, 17, 106, 181, 226, 237

- Obama, President Barack 12, 37, 38, 80, 94, 114, 116, 121, 123, 125–28, 132, 133, 147, 149, 150, 152, 176, 177, 235, 238, 239, 241–45, 247
- Office of Fair Trading 211, 217
- Osborne, George 187, 189, 194, 195, 211, 221, 246
- Ponzi Frauds 37, 41, 43, 45, 82–89, 113, 114, 138, 139, 140, 141, 142, 144, 164, 166, 167, 169, 178, 238, 240
- predatory lending 7, 34, 41, 43, 50, 51, 71–81, 237, 238, 248
- Prudential Regulatory Authority 19, 189, 195, 198, 245
- residential mortgage backed securities 69, 70, 101, 102
- Royal Bank of Scotland 13, 17, 23, 24, 26, 111–13, 170, 171, 173, 174, 189, 205, 227, 228
- Sarbanes Oxley Act 2002 47, 155, 177, 236
- Securities and Exchange Commission 12, 22, 23, 41, 44, 64, 65, 66, 80, 82, 83, 85, 95, 96, 97, 98, 99, 100–103, 113, 114, 117, 129, 134–42, 148, 149, 152, 159, 160, 163, 164, 166, 167, 169, 174–78, 225, 237, 240, 242, 247
- securitisation 4, 20, 40
- Serious Fraud Office 22, 27, 28–31, 39, 40, 42, 113, 180, 187, 200, 207–213, 216–18, 220, 230, 232–35, 246
- Stanford, Alan 37, 82, 83, 87, 88, 113, 236, 238, 240
- subprime mortgages 2–6, 19, 20, 23, 25, 36, 37, 41, 43, 47, 49, 50, 51, 52, 53, 70, 73, 79, 90, 96, 100–102, 129, 147, 160, 237, 238, 239, 241
- suspicious activity reports 24, 25, 55, 56, 80, 92, 239
- TARP 8, 11, 118, 120, 121, 122, 123, 130, 149, 174, 175, 241, 242
- Troubled Asset Relief Program 23, 26, 171, 178, 205
- UBS 13, 23, 26, 112, 158, 170, 173, 174, 189, 205, 210, 224, 225
- Walker Review 182, 183, 184
- War on Terrorism 93
- Wheatley Review 189–91, 192
- white collar crime 21, 22, 24, 25, 30, 33–35, 37–42, 44, 46, 47, 52, 60, 67, 79, 82, 85, 89–92, 95, 104, 113–17, 128, 135, 137, 142, 143, 145–46, 149, 153, 162, 175–80, 184, 187, 189, 195, 199–201, 205, 211, 214, 215, 221, 229–30, 232, 237, 238–39, 240, 243, 245–47

