

Abbreviations

ASC	alternative specific constant
AUS	Australian dollar
AVC	asymptotic variance–covariance
CBA	cost–benefit analysis
CDF	cumulative density function
CE	choice experiment
CL	conditional logit
CPRS	Carbon Pollution Reduction Scheme
CS	compensating surplus
CV	contingent valuation
DB	double-bounded
DC	dichotomous choice
DPH	discovered preference hypothesis
EU	expected utility
GDP	gross domestic product
GHG	greenhouse gas
HSM	heuristic–systematic model
IIA	independence of irrelevant alternatives
IPCC	Intergovernmental Panel on Climate Change
NCS	numerical certainty scale
NEU	non-expected utility
PC	polychotomous choice
PDF	probability distribution function
ppm	parts per million
PRT	prospective reference theory
REC	random-effect error component
RP	revealed preference
SEU	subjective expected utility
SP	stated preference
UNEP	United Nations Environment Programme
UNFCCC	United Nations Framework Convention on Climate Change
US\$	US dollar
WMO	World Meteorological Organization
WTA	willingness to accept
WTP	willingness to pay