

Acronyms and Abbreviations

ARMs	adjustable-rate mortgages.
BEC	broad economic category.
BRICs	Brazil, Russia, India and China as an economic group.
CDS	credit default swap.
CIP	covered interest parity.
CPI	consumer price index.
ECB	European Central Bank.
EMEs	emerging market economies.
EMP	exchange market pressure.
FX	foreign exchange.
G7	The Group of Seven (G7) is the meeting of finance ministers from a group of seven industrialized countries with large economies: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States.
G20	The Group of Twenty (G20) comprises the finance ministers and central bank governors of 19 countries. The twentieth member is the European Union, which is represented by the rotating Council presidency and the European Central Bank. The 19 countries are Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Mexico, Republic of Korea, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom and the United States of America.
GDI	gross domestic income.
GDP	gross domestic product.
GSA	government sponsored agency.
FDI	foreign direct investment.
Fed	US Federal Reserve Board.
GDP	gross domestic product.
IMF	International Monetary Fund.
KOSDAQ	Korean Securities Dealers Automated Quotations.
KOSPI	Korea Composite Stock Price Index.
M&A	merger and acquisition.
NPL	nonperforming loan.

OECD	Organisation for Economic Co-operation and Development.
OLS	ordinary least squares.
PPI	producer price index.
SIVs	structured investment vehicles.
SME	small and medium-size enterprise.
SRI	systemic funding risk indicator.
WTO	World Trade Organization.