Index

12th Five-Year Plan 86–89
21 July 2011 Agreement 270
26 October 2011 Agreement 270–271
Abbot Point Coal Terminal 131–132,
   135–136
Accord 174
accountability 31, 210–212, 215, 225,
   284
accounting standards 5, 75
accreditation 200
acquisitions 72
activism 32
administrative law 38
affirmative action 46
African Union 58
Air New Zealand 140, 149
airports 127
alternative dispute resolution 50
Amersham International 154
Anti-Dumping Agreement 60
apartheid 43, 45, 47, 57, 65
arbitration 57
Asian financial crisis 7, 82–83
asset
   management 181
   values 164
Association for the Taxation of
   Financial Transactions and Aid to
   Citizens 95
asymmetry 245, 261
Attorney General 33
audit 292
   review bodies 211
Auditor General 45
Australia 7, 17, 29, 117–137, 173–176,
   178–179, 184–188, 193, 210, 213–
   214, 219, 256, 282, 288
Australian
   Securities and Investment
   Commission 118, 124, 234
Prudential Regulation Authority 234
   Taxation Office 122
autonomy 31
bailout 250
balance sheets 226
balanced budget 262
   legislation 258
Baker Plan 249
Bancor 281
bank 248–249
   for International Settlements 58
   of England 220, 231, 233, 237, 267
Basel Committee on Banking
   Supervision 56–57, 65
Basic Law 98–100, 102–104, 109–112
Belgium 254
best practice 161
BHP Billiton 135
bidding criteria 179
bilateral investment treaties 56
Bill of Rights 28, 45, 48–52
blanket guarantee 257
board of directors 119
bonus shares 140
Bowen Basin 127
Brady bonds 249
branding 77
brands 78
Brazil 165
BRICS 12, 58–60, 70, 89
Brisbane Airport 127
British Telecom 154
Broad-Based Black Economic
   Empowerment 46, 57, 66, 68
budget deficits 281
buffer funds 259
build-own-transfer 174–175, 185–186,
   189
Bundesbank 220

295
Bundesrat 110–112
Bundestag 98, 101–104, 106, 110–112
bundled contracts 211
bureaucracy 30
business case 187

Cable and Wireless 154
California energy crisis 165
Canada 106, 256
Cape Town 52
Capital 2
Market Development 167
Task Force 150
markets 149, 164, 166
mobility 56
capitalisation 151, 156
of banks 281
capitalism 16
carbon pollution 132
cash flows 142
Catalonia 13
central
bank 15, 218–238, 255
independence 219–225
Plan Bureau 253
planning 80
certainty 187–188
China 7, 9, 12–13, 44, 72–90, 275, 281–282, 288
ASEAN FTA 82
Federation of Trade Unions 3
Mobile 78
National Offshore Oil Corporation 282
Telecom 78, 81
Unicorn 78, 81
chrome 44
City of London 2
civil
organisations 87–88
rights 32
society 88, 198
clean water 37
Cleaner Energy Strategy 126
Clinton administration 2
close to balance or in surplus 251, 254
coal 44, 125, 134
cohesion funds 259
Cold War 2–3
collective action
clauses 249
problem 248
colonisation 3, 22
comity 33, 37
commercial
conduct 285
discipline 167
commercialisation 7
Committee of
Central Bank Governors 237
Nine 103–104
common law 48–49, 68
Communist Party 83
community service obligations 120–121
company law 75
comparative advantage 66, 74, 79
competition 157, 285
Commission 70
laws 63
Tribunal 62–63
Competitive
Neutrality Fee 120
tender 177
competitiveness 85, 246–247, 255, 257, 260
compliance 264, 287
confidence 31
confidentiality 104
conflict of interest 165, 211–212
constitution 44–45, 48, 51–54, 66, 68
Act 28, 68–69
constitutional
arrangements 28
democracy 43
constitutionalism 55, 94
contagion 4, 96
contestability 30
contracts 30
convergence 255
Corfu Channel 105
corporate
governance 10–11, 282–283
plans 123
Corporations Act 118–119, 121
corporatisation 117–137
corporatism 88
corruption 66, 69
Index

Page dimensions: 484.2x705.3

cosmopolitanisation 2
Court of Appeal 33
credibility 226, 253, 259
credit
crunch 228
default swaps 266
insurance 186
rating 186
agencies 5, 9
wrapping 186
Cross-City Tunnel 183, 185
Crown 29
CS Energy 133
Cukierman Index 223
customary law 48
cyclically adjusted budgets 251

de Larosière 231
debt 14, 246, 259, 2
crisis 101
ratio 252, 254–255, 265
decision-making 34
default 248–249, 262
risk 142, 249, 267
deficit bias 251, 265
deflation 247, 257
deleveraging 143
Delors Committee 255
democracy 94, 97, 100–101, 107–108
democratic
deficit 47, 57, 65, 113, 225, 237
formative action 98
right 35
demographic dividend 44
deregulation 17, 56, 164, 174
derivative products 4
Deutsche Mark 220
devaluation 246, 266
Dexia 255, 267
Directorate of
Priority Crime Investigation
49–50
Special Operations 49
discounts 153
dispute resolution 66, 186
distribution networks 77
dividend 122
Dodd-Frank Act 231
Doha Round 84
Dubai Ports World 282
Dudgeon Point 136
dumping 61
dynamic
efficiency 166
gains 148–149
stochastic general equilibrium 10
e-tolling 181
EastLink 185
ECOFIN 254
economic
growth 84, 89, 150
infrastructure 173–174
Partnership Agreements 60
policy 24
reform 84
sovereignty 245
economies of scale 81
education 37, 65
efficiency 117, 156
Electoral
Act 28, 36
Finance Bill 33
system 36
electricity 132, 151, 158
emergency liquidity assistance 226, 229, 235
emerging strategic industries 86
Employment Contracts Act 11
EMU 250
ENERGEX 126
environment 37
environmental protection 180
equity research 155
Ergon Energy Corporation 126
Estonia 247, 256
euro 97, 99, 243–268
area 96–97
bonds 261, 268
crisis 12, 16
Plus Pact 262
Eurogroup 95, 109, 271
Europarechtsfreundlichkeit 98
European
Central Bank 228–229, 232–233, 249, 265
Commission 254, 262, 268
Council 97
Financial
Stabilisation Mechanism 265
Stability Facility 94, 96–97, 109, 244, 259, 265–266, 270
Monetary System 245
Parliament 108, 266
Semester 254, 262, 267
Stability Mechanism 94, 96–97, 109, 244, 265–266, 270
Systemic Risk Board 231, 262–263
Union 9, 12–13, 17, 60, 94–113
Eurosystem 15
excessive deficit 250, 254
procedure 255, 258, 263
imbalance procedure 263
exchange rate 246–247, 255–256, 260, 273
Executive 28–29, 31, 37–38
expropriation 57
external imbalances 262
extractive industries 64
factual independence 223
fair weather system 263
fan chart 253, 267
Federal Reserve 231, 237
fertility rate 68
financial advisors 143
inclusion 59
literacy 152
market stability 285
Markets Authority 11
Policy Committee 231, 233
Services Authority 10
stability 5–6, 218, 227–237
Board 5, 57–58, 65, 229
Oversight Council 231
financialisation 274
Finland 16–17, 256, 259–260, 264
first in Africa 58
past the post 33
fiscal buffers 260
cost 83
council 258, 268
deficit 246
discipline 243
federalism 258
integration 158
Policy Council 253
Responsibility Act 266
sustainability 102, 190
transfer 256, 258
treaty 244, 264
flexibility 168, 186, 259–260
flipping 152
Flying Geese 279
foreign direct investment 44, 56, 64, 73, 78, 149, 272, 282
exchange reserves 16, 272–289
Investment and National Security Act 282
Review Board 282
forestry 129
Plantations Queensland 129
Fortis 255, 267
Fourth Labour government 25, 28, 37
France 245, 254, 263–264, 280
Franklin D Roosevelt 3
Future Investment Fund 140
G-20 4–6, 58–60, 84, 89, 94–95, 229, 237, 288
gas 134
gateway procurement 193
to Africa 58
GATT 58, 60
GDP 44, 68
Geely 72
gender-based discrimination 49
Genesis Power 140
gentailers 148–149
German Constitutional Court 94, 108
Parliament 95, 103–104
Ghana 54
Gini coefficient 44
Gladstone Ports Corporation 135
Glenister 49–50
global administrative law 57
financial crisis 4–6
governance 22
human community 112
Index

globalisation 1–3
go abroad policies 73
goal independence 222
gold 44
    standard 219
    golden shares 165
governance 30, 206, 211–212, 283
deficit 47
government owned corporations 117–134
Act 119–120, 162
gradaulism 9, 79
great depression 219–220
moderation 15, 220–221, 226
Greek
    bonds 244
defbt 248, 250
Greenspan standard 10
guanxi 80
G.W. Bush administration 3

Haier 83
Hancock Queensland Plantations 129
harmonisation 9
health and safety 134
healthcare 51
hegemony 2–4, 10, 22
Hilmer review 117
Hong Kong 145, 274–275, 280
housing 37, 51
Huawei 78
human
    capital 46
dignity 100
Rights 32
    Act 28
    Commission 45
    obligations 38

IBM 75
identity 38
ideology 24
idiosyncratic shock 245, 256
IMF 5–7, 56–58, 82, 84, 94, 109, 220, 229, 244, 247, 249, 259, 264–265, 273, 281, 286, 288–289
imperialism 2, 3
incentive 153, 155, 188–190
structures 30
incomplete contracts 161, 186, 189, 193
independence 227–228
independent
    adjudicative institutions 63
    Electoral Commission 45
    fiscal councils 265
India 146
Indonesia 275
Industrial
    Development 125–126
        Council 65–66
        policies 86
        relations 134
inequality 23
inflation 219–221, 225, 255–256
    targeting 220–222, 260
information 214
    and communications technology 77
infrastructure 211–213
    procurement 191
initial public offerings 74
innovation 12, 148, 185
    policy 85
insolvency 249
instalments 153
Institute for International Finance 266
    instrument independence 222
    intellectual property 85
    rights 87
interest rates 245, 257, 260
intergenerational equity 190
intergovernmentalism 95
internal imbalances 262
International
    Centre for the Settlement of
        Investment Disputes Tribunal 69
    Court of Justice 105
    environmental law 105
    Financial Reporting Standards 75
    Labour Organisation 22
    law 50
    obligations 32
    trade
        Administration Commission 60–61
        agreements 38
    internationalisation 1
Globalisation, the global financial crisis and the state

investment 2
be bankers 143
options 151
IOSCO 5
IPOs 152
Ireland 96, 244–247, 250, 257–259, 266, 270
ISO 208
Italy 244–246, 254, 259, 263, 270
law 163–164
Jackson Hole consensus 230
Japan 275, 278–279
jobless growth 70
joint ventures 85, 87
judicial review 61, 99
keiretsu 73
key performance indicators 184, 189
knowledge processes 87
Korea 279
Kuwait 275
Kyrgyzstan 280
labelling 200
landmark design 181
League of Nations 22
legal
advisors 143
independence 223
infrastructure 42
system 31–33
legislation 37
Legislative Council 28
Lehman Brothers 106, 249
lender of last resort 218, 226, 229–230, 235
Lenovo 75
leveraged democratic legitimisation 102
liberalisation 9, 26
licensing 200
life-cycle cost 177, 181, 188, 191–192, 210
light touch regulation 11
liquefied natural gas 132, 134
liquidity 155–156, 226
Lisbon Treaty 94, 108, 258
listing 77
litigation 50
local authorities 54
London
Club 249
Underground 215
long-term infrastructure contract 210–211
Luxembourg 266
Maastricht
criteria 255–256
rules 260
Treaty 15, 232, 250, 254
macroeconomic stability 277
macroprudential
frameworks 5
supervision 262
tools 5
majoritarian democracy 55
managed exchange rate 280
management consultants 143
manganese 44
manufacturing 26
Maori 11, 29, 35
Council 32, 163
Party 13, 164
market
failure 198
pressures 42
size 150
Mauritius 70
mechanistic state 172
Medium to Long-Term Plan 86
Melbourne 184, 190
Memorandum of Understanding 234
mergers and acquisitions 62, 74–75
Meridian Energy 140
Mexico 275
Mighty River Power 140
Millenium Development Goals 59
mining 134
minority shareholder 165
mixed ownership model 141
MMP 33, 35–37
Model Laws on Arbitration and Conciliation 50
monetary
nationalism 237
<table>
<thead>
<tr>
<th>Policy</th>
<th>Page Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Queensland Bulk Ports Corporation</td>
<td>131-135-136</td>
</tr>
<tr>
<td>Northern</td>
<td></td>
</tr>
<tr>
<td>Queensland Basin</td>
<td>125</td>
</tr>
<tr>
<td>Territory</td>
<td>179</td>
</tr>
<tr>
<td>Norway</td>
<td>267, 275, 278</td>
</tr>
<tr>
<td>NWQ Minerals Province</td>
<td>136</td>
</tr>
<tr>
<td>NZ Rail</td>
<td>149</td>
</tr>
<tr>
<td>NZX</td>
<td>150</td>
</tr>
<tr>
<td>Obligations</td>
<td>51, 53</td>
</tr>
<tr>
<td>Occupy movement</td>
<td>24</td>
</tr>
<tr>
<td>Wall Street</td>
<td>95</td>
</tr>
<tr>
<td>OECD</td>
<td>7, 44, 58, 282</td>
</tr>
<tr>
<td>Declaration and Guidelines</td>
<td>283-284, 288</td>
</tr>
<tr>
<td>Office of</td>
<td></td>
</tr>
<tr>
<td>Budgetary Responsibility</td>
<td>253</td>
</tr>
<tr>
<td>Government Owned Corporations</td>
<td>120</td>
</tr>
<tr>
<td>Oil</td>
<td>44</td>
</tr>
<tr>
<td>Ombudsmen</td>
<td>203, 211</td>
</tr>
<tr>
<td>Open market operations</td>
<td>218, 223</td>
</tr>
<tr>
<td>Openness</td>
<td>26</td>
</tr>
<tr>
<td>Optimal currency area</td>
<td>16</td>
</tr>
<tr>
<td>Optimism bias</td>
<td>174, 179, 181</td>
</tr>
<tr>
<td>Optimum Currency Area</td>
<td>255</td>
</tr>
<tr>
<td>Criteria</td>
<td>256, 260, 267</td>
</tr>
<tr>
<td>Organised crime</td>
<td>49</td>
</tr>
<tr>
<td>Outbound foreign direct investment</td>
<td>72-78, 82, 85, 88-90</td>
</tr>
<tr>
<td>Outsourcing</td>
<td>6</td>
</tr>
<tr>
<td>Outward foreign direct investment</td>
<td>159</td>
</tr>
<tr>
<td>Palais Royal Initiative</td>
<td>288</td>
</tr>
<tr>
<td>Paris Club</td>
<td>249</td>
</tr>
<tr>
<td>Parliament</td>
<td>28, 31-32, 34, 45</td>
</tr>
<tr>
<td>Parliamentary sovereignty</td>
<td>45, 48</td>
</tr>
<tr>
<td>Partial privatisation</td>
<td>140-168</td>
</tr>
<tr>
<td>Participation</td>
<td>152, 154-155</td>
</tr>
<tr>
<td>Participatory principle</td>
<td>45</td>
</tr>
<tr>
<td>Partnerships Victoria</td>
<td>183, 188, 193</td>
</tr>
<tr>
<td>Path dependency</td>
<td>79</td>
</tr>
<tr>
<td>Patronage risk</td>
<td>189</td>
</tr>
<tr>
<td>Payment System Board</td>
<td>237</td>
</tr>
<tr>
<td>Oversight</td>
<td>219</td>
</tr>
<tr>
<td>Performance-based management</td>
<td>185</td>
</tr>
<tr>
<td>Philippines</td>
<td>83</td>
</tr>
<tr>
<td>Platinum</td>
<td>44</td>
</tr>
</tbody>
</table>

**Index**

<table>
<thead>
<tr>
<th>Policy</th>
<th>Page Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>National</td>
<td></td>
</tr>
<tr>
<td>Airlines</td>
<td>158</td>
</tr>
<tr>
<td>Development and Reform Commission</td>
<td>81</td>
</tr>
<tr>
<td>Intellectual Property Strategy</td>
<td>86</td>
</tr>
<tr>
<td>Patent Development Strategy</td>
<td>86</td>
</tr>
<tr>
<td>Planning Commission</td>
<td>65-66</td>
</tr>
<tr>
<td>Security</td>
<td>159</td>
</tr>
<tr>
<td>Tax Equivalent Regime</td>
<td>122</td>
</tr>
<tr>
<td>Treatment</td>
<td>67</td>
</tr>
<tr>
<td>Nationalisation</td>
<td>64, 67</td>
</tr>
<tr>
<td>Natural monopolies</td>
<td>157</td>
</tr>
<tr>
<td>Neoliberal principles</td>
<td>56</td>
</tr>
<tr>
<td>Neoliberalism</td>
<td>7, 24-25, 31, 34, 37, 206, 215</td>
</tr>
<tr>
<td>Neo-mercantilism</td>
<td>274, 289</td>
</tr>
<tr>
<td>Networks</td>
<td>22</td>
</tr>
<tr>
<td>Net worth</td>
<td>142</td>
</tr>
<tr>
<td>New</td>
<td></td>
</tr>
<tr>
<td>Growth Path</td>
<td>65-66</td>
</tr>
<tr>
<td>Imperialism</td>
<td>3</td>
</tr>
<tr>
<td>Management</td>
<td>11</td>
</tr>
<tr>
<td>Public management</td>
<td>30</td>
</tr>
<tr>
<td>South Wales</td>
<td>7, 184, 212</td>
</tr>
<tr>
<td>Zealand</td>
<td>7, 10-11, 13, 17, 21-38, 140-168, 266, 278</td>
</tr>
<tr>
<td>Post</td>
<td>161</td>
</tr>
<tr>
<td>Treasury</td>
<td>141</td>
</tr>
<tr>
<td>No bailout clause</td>
<td>258</td>
</tr>
<tr>
<td>Non-adversarial contracting methods</td>
<td>190-191</td>
</tr>
<tr>
<td>Governmental organisations</td>
<td>54, 59, 203, 208</td>
</tr>
</tbody>
</table>

---

John Farrar and David G. Mayes - 9781781009437
Downloaded from Elgar Online at 08/31/2019 10:17:09AM
via free access
Globalisation, the global financial crisis and the state

- Plaza Accord 279
- pluralism 48
- policy
  - advice 30
  - coordination 284–286
  - quality 164
  - stability 164
  - polis 192
- political
  - decision-making 28
  - interests 213
- polity 47
- polycentricity 51
- Port of Brisbane 130
- portfolio management principles 284
- Portugal 96, 244, 246–247, 250, 259, 270
- price
  - level 255
  - stability 15, 219–220, 224, 227–230
- principal-agent models 30
- principle of proportionality 103
- Private Finance Initiative 182, 213, 215
- privatisation 6, 11, 13, 30, 54, 56, 79, 174, 199, 206, 211, 213
- Privy Council 33
- procedural rules 102
- procurement 187, 189, 192–193
- productivity 23, 174, 255
- profitability 145, 157
- project
  - evaluation 191
    - Finance Initiative 172
    - Risk 180
- property rights 6, 164
- protectionism 67
- public
  - choice theory 188
    - goods 6, 157–160, 172
    - interest 30, 62–63, 172, 212
      - test 180, 215
    - investment 173
  - private partnerships 6, 14–15, 172–193, 197, 209–214
  - procurement 172–193
  - Protector 45
- sector
  - borrowing requirement 210
  - comparator 180
  - service 29–31
  - Values Survey 34
- quasia-nationalisation 7
- Q Port Holdings 131
- QIC 131
- QR National 129–130
- real wages 257
- reasonableness 52, 69
- redistribution 64
- referendum 35–36
- regional cooperation 84
- regionalism 82, 90
- registration 200
- regulation 90, 198–206
- regulatory
  - agencies 203
  - capitalism 205–207, 214
  - governance 14, 197–215
  - instruments 200
  - standards 208
  - state 204, 211
  - tools 201, 214
- renewable energy 151
- Representation Commission 35–36
- rescue package 106
- Reserve Bank of
  - Australia 219, 230, 232, 234, 237
  - New Zealand 221, 229
- residual risk 193
- restructuring 26
- Review of the Centre 31
- Right to life 69
- rights of
  - the individual 38
  - women 49
- risk 178, 181, 187
- transfer 180
- weighting 179, 181, 191
- role of the state 6–10
- Roman Empire 175
- Royal Commission on the Electoral
  - System 35
- R&D 12, 77, 81, 85–86, 148–149
- Radio New Zealand 163
- rating agencies 265
- property rights 6, 164
- protectionism 67
- public
  - choice theory 188
    - goods 6, 157–160, 172
    - interest 30, 62–63, 172, 212
      - test 180, 215
    - investment 173
  - private partnerships 6, 14–15, 172–193, 197, 209–214
  - procurement 172–193
  - Protector 45
- sector
  - borrowing requirement 210
  - comparator 180
  - service 29–31
  - Values Survey 34
<table>
<thead>
<tr>
<th>Index</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>rule of law 206</td>
<td></td>
</tr>
<tr>
<td>Rules of Procedure 103</td>
<td></td>
</tr>
<tr>
<td>ruling party 43</td>
<td></td>
</tr>
<tr>
<td>Russia 278</td>
<td></td>
</tr>
<tr>
<td>safety net 96</td>
<td></td>
</tr>
<tr>
<td>sanctions 254</td>
<td></td>
</tr>
<tr>
<td>Santiago Principles 274, 282–288, 290–293</td>
<td></td>
</tr>
<tr>
<td>Saudi Arabia 273, 275, 278</td>
<td></td>
</tr>
<tr>
<td>SCAW 60–61</td>
<td></td>
</tr>
<tr>
<td>Schick Report 31</td>
<td></td>
</tr>
<tr>
<td>Scotland 13</td>
<td></td>
</tr>
<tr>
<td>Scottish Parliament 175</td>
<td></td>
</tr>
<tr>
<td>securitisation 4</td>
<td></td>
</tr>
<tr>
<td>select committee 35</td>
<td></td>
</tr>
<tr>
<td>self-insurance 245</td>
<td></td>
</tr>
<tr>
<td>regulation 282, 284</td>
<td></td>
</tr>
<tr>
<td>Seoul Consensus 4, 12, 59, 70</td>
<td></td>
</tr>
<tr>
<td>separation of powers 46, 51, 60–61, 65</td>
<td></td>
</tr>
<tr>
<td>sequencing 26</td>
<td></td>
</tr>
<tr>
<td>service delivery 178, 180, 185–186</td>
<td></td>
</tr>
<tr>
<td>shadow banking 5</td>
<td></td>
</tr>
<tr>
<td>share ownership 167</td>
<td></td>
</tr>
<tr>
<td>short-termism 188</td>
<td></td>
</tr>
<tr>
<td>Sichuan Tengzhong Heavy Industry Machinery Co. 72</td>
<td></td>
</tr>
<tr>
<td>Singapore 159, 274–275, 278, 280, 282, 288</td>
<td></td>
</tr>
<tr>
<td>six-pack 258, 261–263, 265, 267, 271</td>
<td></td>
</tr>
<tr>
<td>Soccer World Cup 70</td>
<td></td>
</tr>
<tr>
<td>social</td>
<td></td>
</tr>
<tr>
<td>infrastructure 173–174</td>
<td></td>
</tr>
<tr>
<td>policy 24–25</td>
<td></td>
</tr>
<tr>
<td>protection 23, 30, 37</td>
<td></td>
</tr>
<tr>
<td>responsibility 160–165</td>
<td></td>
</tr>
<tr>
<td>security 51</td>
<td></td>
</tr>
<tr>
<td>stability 64, 80</td>
<td></td>
</tr>
<tr>
<td>values 1</td>
<td></td>
</tr>
<tr>
<td>welfare state 26, 37</td>
<td></td>
</tr>
<tr>
<td>wreckage 43</td>
<td></td>
</tr>
<tr>
<td>societal engineering 46</td>
<td></td>
</tr>
<tr>
<td>socio-economic rights 51–55</td>
<td></td>
</tr>
<tr>
<td>Solid Energy 140</td>
<td></td>
</tr>
<tr>
<td>South</td>
<td></td>
</tr>
<tr>
<td>Africa 11–12, 42–70</td>
<td></td>
</tr>
<tr>
<td>African Reserve bank 220</td>
<td></td>
</tr>
<tr>
<td>African</td>
<td></td>
</tr>
<tr>
<td>Customs Union 58</td>
<td></td>
</tr>
<tr>
<td>Development Community 58</td>
<td></td>
</tr>
<tr>
<td>Police Services Act 69</td>
<td></td>
</tr>
<tr>
<td>Cross Station 185</td>
<td></td>
</tr>
<tr>
<td>sovereign</td>
<td></td>
</tr>
<tr>
<td>budget rights 106</td>
<td></td>
</tr>
<tr>
<td>debt 64, 96</td>
<td></td>
</tr>
<tr>
<td>crisis 94, 111</td>
<td></td>
</tr>
<tr>
<td>default 249, 259</td>
<td></td>
</tr>
<tr>
<td>wealth funds 7, 16, 259, 267, 272–289</td>
<td></td>
</tr>
<tr>
<td>sovereignty 28, 42</td>
<td></td>
</tr>
<tr>
<td>Spain 24, 244–246, 250, 259, 270</td>
<td></td>
</tr>
<tr>
<td>Special Drawing Rights 281</td>
<td></td>
</tr>
<tr>
<td>spillover 158</td>
<td></td>
</tr>
<tr>
<td>stability 31</td>
<td></td>
</tr>
<tr>
<td>standardisation 1</td>
<td></td>
</tr>
<tr>
<td>standards 207–208</td>
<td></td>
</tr>
<tr>
<td>Stanwell Corporation 133</td>
<td></td>
</tr>
<tr>
<td>State</td>
<td></td>
</tr>
<tr>
<td>Administration of Foreign Exchange 76</td>
<td></td>
</tr>
<tr>
<td>capitalism 7, 16, 56, 275, 277–278</td>
<td></td>
</tr>
<tr>
<td>corporatism 88</td>
<td></td>
</tr>
<tr>
<td>enterprises 56</td>
<td></td>
</tr>
<tr>
<td>intervention 80–81</td>
<td></td>
</tr>
<tr>
<td>Owned Enterprises Act 30, 160</td>
<td></td>
</tr>
<tr>
<td>ownership 64, 273</td>
<td></td>
</tr>
<tr>
<td>participation</td>
<td></td>
</tr>
<tr>
<td>Services Commission 230</td>
<td></td>
</tr>
<tr>
<td>state-owned enterprises 30, 74, 76, 79, 81, 88–89, 140–168</td>
<td></td>
</tr>
<tr>
<td>Statement of Corporate Intent 119, 121, 123</td>
<td></td>
</tr>
<tr>
<td>static efficiency 166</td>
<td></td>
</tr>
<tr>
<td>gains 143</td>
<td></td>
</tr>
<tr>
<td>step-in rights 185</td>
<td></td>
</tr>
<tr>
<td>stimulus package 83</td>
<td></td>
</tr>
<tr>
<td>stock markets 77, 150</td>
<td></td>
</tr>
<tr>
<td>strategic</td>
<td></td>
</tr>
<tr>
<td>expectations letters 123</td>
<td></td>
</tr>
<tr>
<td>investment 159</td>
<td></td>
</tr>
<tr>
<td>structural</td>
<td></td>
</tr>
<tr>
<td>deficit 101</td>
<td></td>
</tr>
<tr>
<td>funds 259</td>
<td></td>
</tr>
<tr>
<td>reform 246, 273</td>
<td></td>
</tr>
</tbody>
</table>
Globalisation, the global financial crisis and the state

subprime mortgages 4
subsidiarity 108
substantive law 102
Sumeria 175
SunWater 134
supranationalism 94–113
Supreme Court 33
surveillance 289
sustainability 66, 180
Sweden 17, 253, 259–261, 263, 267
Sydney 184
Airport rail link 184
systemically important financial institutions 5

Tanzania 54
Target 2 109
technology 37, 77
telecommunications 146
Telstra 130
Temasek 159
Theodore Roosevelt 3
timeliness 180
toll roads 173
tolls 183
too big to fail 108
totalitarianism 192
TOWSE Act 164
toxic debt 7
trade agreements 37
Trail Smelter 105–106
training 83
transaction costs 245
transfers 162
transformation 46
transparency 4, 7, 31, 37, 167, 211, 225, 284–285
Transurban City Link 184
Treasury 142–144, 147, 150, 155–159, 166–168
treaty
compliance 67
making 65
of Waitangi 11, 29, 32, 163

UAE 275
UN Convention against Corruption 69

UNCITRAL 50
unelected 15
unemployment 26, 65
Uniform Tariff Policy 121
United
Kingdom 2, 4, 10, 172, 174–175, 179, 185, 187, 193, 210, 231, 253, 259–261, 264, 280
States 2–4, 44, 77–78, 231, 256, 275
unlisted public companies 123
user
amenity 181
pays 190
value
added tax 253
chain 81
for money 179–184, 211, 213–214
test 177
vertical integration 81
Victoria 15, 175, 184, 188, 212
Vision for 2030 66
Volvo 72

wage bargainers 247
wages 156
Waitangi Tribunal 163–164
Walmart 62–63, 70
war against terrorism 7
Washington 106
Consensus 1–2, 9–11, 25, 56, 59, 67, 82, 206, 277
water 51, 53–54
whole-life costing 179
wholesale money markets 227
Wiggins Island Coal Export Terminal 135
World
Bank 5, 57
Trade Organisation 58, 60–61, 66, 75, 83–84, 95, 279, 288
dispute resolution 66
written constitution 27

Xstrata 136

youth dependency rate 68