A Notification from the State Council on Further Deepening the Reform of the Urban Housing System and Accelerating Housing Construction (1998) provisions of 20
American Economic Association 35
first constitution of 44
anti-trust legislation 52–4, 123, 132
relationship with IPR legislation 4, 45
Arrow, Kenneth 45, 131
Brazil 38, 69
Canada 76
Catholic Church 1, 46
China 38, 69
Beijing 31
Chongqing 31
Constitution of 19, 21
Cultural Revolution (1966–76) 17–18
Guangzhou 31
Hangzhou 31
Housing Reform Task Force 18
Ministry of Commodity Pricing 19
Ministry of Construction 19
Ministry of Finance 19
Municipal Bureau of Housing Management (MBHM) 17
Nanjing 31
National People’s Congress 19
population of 18
property market of 16–22, 29–32
Shanghai 20, 31
Shenzhen 31
State Council 18
Wuhan 31
communication costs
decoding 116, 119
role of centralization in 116–17
storage 116, 119
transmission 116, 119
Communist Party of China 17
copyright laws 121–2
concept of 121
totality of legislation 122–3
transmission 125
Darwinism
Veblenian 91–2
Davis, John 91–2
Decision on Deepening the Urban Housing Reform, The (1994) provisions of 19
digital rights management (DRM) 124
Dugan, Maire 58
European Union (EU)
European Directive on Copyright (2001) 123
Fox, Alan 95
France 111
Gabon 38
general autoregressive conditional heteroskedasticity (GARCH) 26
Germany 76
government 47, 131–2
capital of 1
role in economic processes 44
government failures 1–3, 44, 52, 89
arbitrary rules 4, 45, 50–51, 55
conflicting rules, 4, 45, 51, 55
healthcare 76
too broad rules 4, 45, 50, 55
too specific rules 4, 45, 48–50, 55
Granovetter, Mark 6
Greece 38

Hayek, Friedrich
Road to Serfdom, The (1944) 1–2
healthcare 12, 63–4, 75–6, 79, 87–9
deregulation of 76
examples of national health services (NHS) 76–7, 84
Hippocratic Oath 12, 59, 61–2, 85
market influence on 10–11, 13, 60–61, 63–4, 77–8, 80–83
privatization of 76–7
Hobbes, Thomas 3
Leviathan (1651) 1
Hume, David 3

Implementation Plan for a Gradual Housing System Reform in Cities and Towns (1988)
provisions of 18
incentive structures 40–41
criticisms of 42
India 69–70
institutions/systems of institutions 104
communication within 100–101, 103–4
durability 94–5
economies 93–5
reproduction 96–7
vulnerabilities of 99–105
intellectual property (IP)
impact of governmental stimulation of 54–5
management of 70
Intellectual Property Right (IPR) 4, 45, 65–6, 68–73, 111–12, 117, 120–21, 123, 125–7
concept of 52
development of 52–3, 71, 124–8
presence in WTO negotiations 65, 67
rationales for 66–9
relationship with Anti-Trust legislation 4, 45
International Monetary Fund (IMF) 60
Japan 68, 72

Kerala 38
Keynes, John Maynard 7, 47–8, 55
knowledge
building of 108–10
impact on productivity 119
prescriptive 111
production of 115, 118
transmission 125

libertarianism 2
Locke, John
Second Treatise of Government (1689) 1, 67
Luhmann, Niklas 92

Machiavelli, Niccolò
Principe (1513) 1
Magna Carta (1215)
purpose of 1, 50
market 6–7, 13, 130
conceptualization of 6–9, 46
economization 84
ethization 84–5
influence on healthcare sector 10–11, 13, 60–61, 63–4, 77–8, 80–83
legalization 83, 86
nationalization 16
politization 85–6
rationalization 83–4, 86
relationship with society 6, 9–10
Index

Marx, Karl 6
McGuire, Tom 61
Mill, John Stuart
    *On Liberty* (1859) 1
minimum efficient scale (MES) 79
Mokyr, Joel 110–11
More, Thomas
    *Utopia* (1516) 1

Namibia 38
Netherlands 76, 87
    Dekker Report (1986) 87
government of 4, 85, 87–8
Ministry of Health 83, 85
New Growth Theory
    concept of 107

ordinary least squares (OLS) 26
Paretoian welfare theory 112, 115
    concept of 113
Pareto optimality 45–6, 112–13, 131
Pauly, Mark 61
Plato
    *Republic* (268 BC) 1
Polanyi, Karl 6
policy conflict 58, 60
    emergent 58–9
    path dependent development 58–9, 64
    overly broad formulation 58–9
    unintended consequence 58–9, 64
policy recommendations
    structures of 39–40
Popper, Karl
    *Open Society* (1945) 1
Portugal 76
property market models 24, 27
    failures of 22
    goodness of fit 28
regulated market model 22, 32
standard market model 21–2
supply-and-demand variable (DS) 29
use of *Government-Factor* (G-factor) 24–5, 28–31
public choice theory 45

Quakers 102
Rand, Ayn
    *Atlas Shrugged* (1957) 2
Rawls, John 58
Reagan, Ronald 2
Second World War (1939–45) 2
Schumpeter, Joseph A. 115, 127
    *Capitalism, Socialism and Democracy* 107
Selten, Reinhard 79–80
Sen, Amartya 35–6, 38–9, 115, 131
    Presidential Address to American Economic Association (1995) 35
    theories of 37–43
    significant non-transitory increase in price (SSNIP) test
    concept of 53–4
Smith, Adam 3
South Africa 38
Spain 76
Sri Lanka 38
Sullivan, K.M. 58
Sweden 76
Switzerland 76

*Temporary Measure for Pricing Comoditized Housing, The* (1992)
    provisions of 19
Thatcher, Margaret 2
Tönnies, Ferdinand
    delineation of community and other associations 93

United Kingdom (UK) 10, 76, 95–6
    Industrial Revolution 110–11
Government failure

National Health Service (NHS) 84
United Nations (UN) 63
World Intellectual Property Organization (WIPO) 72
United States of America (USA) 40, 46–7, 54, 62, 72, 76, 107, 116, 121–2
Digital Millennium Copyright Act (DMCA) (1998) 123
Civil War (1861–5) 102
education spending in 40–41
legal system development in 47
Patent and Trademark Office (USPTO) 68

welfare 4–5, 7, 13–14, 112, 114, 120
cognitiveization of 3
housing as right of 17
social 113
societal 13
Wittingstein, Ludwig
signpost analogy 97
World Bank 60
World Trade Organization (WTO) 72
presence of IPRs negotiations of 65, 67
Trade-Related aspects of Intellectual Property Rights (TRIPS) Agreement 65, 69–70, 72