Entrepreneurs' engagement in philanthropy

Bettencourt, Lilliane 205
Bettencourt Schueller Foundation 205
Bezos Family Foundation 61
Bezos, Jeff 59–62
Bill and Melinda Gates Foundation 13, 278, 282
Black (African–American) entrepreneurs
  1999 study 96–8, 105–09
  and CSR 94, 97–8
  current literature on 93–6
  current study
  comparison with 1999 study 105–08
  interviews 98–105, 113–14
  research agenda 108
  and philanthropic activities 95, 97–8, 102–5
  quantification of ‘four dimensions’ 105, 106, 107
  and role models 74, 102, 107
  and social entrepreneurship 94
  and trust 95–6
  and US philanthropic history 74
Black Enterprise (magazine) 97, 108
Blair, Tony 279
‘blessings of liberty’ 315–19
Bloch, Henry 25, 74, 115–18, 131, 132, 136, 138, 142
Bloch, Marion 115, 117, 118
Bloch, Richard 115–16, 118, 131, 142
Bloch, Tom 116, 117–18, 131, 132, 136
Blue Origin (aerospace company) 61
Boer, Weiber 279
Bosch, Robert 203
Bourdieu, Pierre 86–8, 89
boycotts 17
Boyd, D. 27
Bretton Woods Committee 279
Brill, Betsy 122, 125, 128, 130
Brin, Sergey 304
brokerage philanthropy 5, 156
Brookings, Robert 303
Brooks, A. 32, 35
Brown, E. 33, 35
Buddhism 234–5, 236
Buffet, Warren 117, 138, 271
Bullitt, Dorothy Stimson 84
business ethics 255, 256
Calaway, Jim 313
Calhoun, D. 81
Calvinism 199, 327
capital theory 208–9, 210, 227–8
capitalism 124, 271, 279, 291, 326–7
Carafate 345
Cardizem 345
Carl, Fred 54–7
Carnegie, Andrew
  and arts funding 326
  and charitable foundations 12
  and connection between
    philanthropy and
    entrepreneurship 37
  and defining philanthropy 3
  historical research into 1
  as inspirational figure 117, 138
  legacy of 130
  and library funding 12, 130, 156, 303
  and obligation of the wealthy
    towards philanthropy 12, 130
  and opportunity recognition 303
  and taxation 12
  and ‘The Gospel of Wealth’ 124
  and university funding 12
‘Carnegie Dictum’ 130, 143
Carnegie Mellon University (US) 12, 130
Carroll, A. 93, 95, 96–8, 105–09
Case, Stephen 4
Catholicism 199, 200
Center for Women’s Business Research 83
Chanana, D. 119
characteristics of entrepreneurs 24–31,
  36–8, 268–9, 293, 302–6, 319
characteristics of philanthropists 24–5,
  31–8, 302–6, 319, 327–32
charitable foundations
  and family companies 123–4, 125–6,
    130–31
  and high-tech donors 159–60
  and local champions 46, 54
  and private philanthropy 12–13
see also individual foundations
Charng, H.-W. 31–2
Chatti, K. 119
Index

children 35
China Charity Federation 238
Chinese entrepreneurs
  and charity 238, 247–8, 249–50, 252–5, 257–60
  and Chinese philanthropic history 238–41
  and company interests 248
  and CSR 238–9, 247–8, 254, 255, 256–7
  and culture of ‘kindness’ 234–7, 238, 248–9, 255, 257
  and development of philanthropy 238–50, 256–8, 259–60
  distribution structure of philanthropy 241–7
  and donation category distribution 246–7
  donation types/methods 249–50
  and economic reforms 238, 246, 252
  and geographical distribution data 241–4
  and growth of Chinese economy 234, 245–6
  and industry distribution data 245–6
  and legal system 255, 257–8
  and natural disasters 234–5, 246, 248, 252
  philanthropy problem areas 251–5
  policy suggestions for philanthropy development 256–8
  and real estate 245, 246
  and religion 234–7, 248–9
  and reputation 237, 245, 250, 252–3
  and role of government 257
  and social cognition 248
  and welfare systems 254–5, 258–9
Chinese Entrepreneurs Survey System 254
Christian Action Council 17
Chua, Jess 119
citizenship 35, 36
civil society models 204–6, 207
Clarke, Teresa 279
Cleveland Foundation 50, 51
CNOOC (China National Offshore Oil Corporation) 289
cohesion 139–40
Coleman, J. 29

community foundations 46, 49–50, 51, 54, 59, 61, 64–5
see also individual foundations
‘community lenses’ 187
Compagnia (philanthropic institution) 201
Confucianism 234–5, 236–7
‘consolidation’ phase 211, 213, 216–17, 220, 222, 227
Constitution (US) 298, 299–300, 307, 315–19
consumption philanthropy 4, 156
corporate citizenship 52–3, 56, 60–61, 251
corporate foundations 46, 64–5
corporate philanthropy
  and boycotts 17
  and community funding 18–19
  and CSR 273–4
  and public interest 16–19
  and ‘rules of the game’ 22–3
  and spillover effects 19–21
  and US philanthropic history 17–19
corruption 315
Cousins, Tom 49
Coutts & Co. (wealth management firm) 125
Cox Edmondson, V. 93, 95, 96–8, 105–09
CPR (cardiopulmonary resuscitation)
  training 18
CPR Now! program 346, 358
‘crisis lenses’ 187
Crystal Bridges Museum of American Art (Arkansas) 54
CSR (corporate social responsibility)
  and Black (African-American) entrepreneurs 94, 97–8
  and Chinese entrepreneurship 238–9, 247–8, 254, 255, 256–7
  and corporate philanthropy 17, 273–4
  and local champions 48, 60–61, 64–6
  and ‘rules of the game’ 22–3
CSV (creating shared value) 279
‘cultivating oneself’ 236
cultural capital 87, 88, 209, 227–8
Cultural Revolution (China) 238, 252
Entrepreneurs' engagement in philanthropy

Dana, L. 326–7
Danco, L. 119, 124, 125
Dangote, Alhaji Aliko 268, 272, 275–8
Dangote Foundation 277
Dangote Group (manufacturing and service conglomerate) 276–7
Danjuma, Throphilus Y. 272, 276, 288–90
De Lorenzo, M. 274
Declaration of Independence (US) 298, 299–300, 307–15
‘deficit model’ 82
defining/distinguishing entrepreneur philanthropy 1–5, 77, 197–8, 300–302
Delaney, D. 332
‘deliberate approach’ 128
DeLille, Henriette 79
democracy 77, 124, 285, 292, 302, 310, 314–15
Diana Project 73–4
Diogo, Kusa Dias 279
direct donation 249
‘Discovery Process’ 348–9
‘distinctive’ philanthropy 155–6, 157–8
diversified business investments 47–8
divestiture 300–301
‘doing good’ 197
‘donative’ philanthropy 3, 301–2
Dorr Foundation 304
Douglass, Frederick 79
Drexel, Katharine 79
Drucker, Peter 247
drug education programs 19, 346, 355
Du, D. 35
due diligence 157
Duke, James 12
Duke University (US) 12
Duke, Washington 12
East Lake Meadows community (Atlanta) 49
economic capital 85, 86, 87, 88, 94
Eddy, Peggy 122, 128, 130
education and African entrepreneurs 291
and characteristics of philanthropists 33–4
and Chinese entrepreneurship 246
and family companies 139–40
and high-tech donors 173–4
and local champions 53, 57
and ‘new philanthropy’ 274
support programs 346–7, 355–7
Eichenberger, E. 121, 122, 129
Eisenhardt, K. 334
Elumelu, Anthony 272, 276, 278–80, 291, 292, 293
embodied cultural capital 87, 88
employee benefits 52, 55–6, 60
Endeavor Foundation 54
Endogenous Growth Theory 29
engaged philanthropy 156, 328
entitlement, sense of 137–8
Entrepreneur Launch Pad (Uganda) 286
‘entrepreneurial phenomenon’ research 25–7
equality 96, 311–12, 317
Equity Bank (Kenya) 281–2, 291
Ersel Group (mutual fund management company) 214, 217
Essays on Free Trade 308
Etheridge, A. 126
ethical leadership 100
European philanthropic history
Britain 200, 202
and defining entrepreneur philanthropy 197–8
early modern regimes 198–200, 201
France 200–201, 202, 205
Germany 202, 203
Greece 197
Italy 200
modern era 200, 202–3
Netherlands 199, 200, 203
and neo-liberalism 197
and ‘philanthrepreneurs’ 198–204, 205
and philanthropic foundations 200–204
postmodern era 203–4, 205
private philanthropy 11–12, 14–15, 16
and religion 198–200
Spain 200
Sweden 200
and welfare systems 200, 202–3
Index 369


‘face’ 237, 252
Fajuyi, Governor 288

Family Business Review (journal) 123

family companies

case studies 75, 135–43
and charitable foundations 123–4, 125–6, 130–31
and cohesion 139–40
and continuity 139–40, 144
defining 119
and education 139–40
and entrepreneur behaviour 121–3, 144
and entrepreneurial values 135–7, 144
and family values 118

future research directions 143–5
and generational transfers 74, 119, 127, 128–9

H&R Block 74, 115–18, 131

and legacies 129–31, 141–3, 144

literature review 74, 119–20, 120–31
multi-generational families 131–43
and nonprofit organisations 121, 140
and professional management 74
and propensity for philanthropic activities 118–19
study design/methodology 132–5
study limitations 143
and succession 120–21, 127–9, 144
uniqueness of 118
and wealth management 123–7, 137–9, 144

Family Expenditure Survey analysis 34

family foundations 46, 54, 65, 122–6, family offices 126, 141–2
Fang, J. 252

Fayetteville Area Community Foundation 54

Federal Reserve Survey of Consumer Finances 172

Ferguson, Adam 313

Ferris, J. 33, 35
Fick, David 268–9

financial planning advice 332–3
financial security 168–71, 176–7

Fisher, Eileen 84

Forbes (magazine) 268, 270, 275, 280, 290–91

Ford, Henry 1, 326
Foundation Center (US) 328
France 200–201, 202, 205
Fred and Margaret Carl Foundation 57

Frese, M. 27, 30, 31
Fugger, Jakob 197
Fuggerei (social housing complex) 197
Fulton, Katherine 271

Gates, Bill 4, 58, 117, 138, 271, 328

Gates, Melinda 117

Gaudiani, C. 24

GEM (Global Entrepreneurship Monitor) 28

gender 28, 32–3, 36

see also women entrepreneurs

Generations of Giving (book) 122

gendered context 33, 35–6

Germany 202, 203

Gersick, Kelin 122–3

Getty, J. Paul 326

Gilbert, Dan 48

‘Gilded Age’ 327

Gimpel, J. 33

Giubergia Foundation 215

Giubergia, Guido 214–18, 222, 225–8
‘giving back’ to society 81, 92, 101–2, 107, 110, 117, 118, 177, 218, 302

Giving USA 328

GlaskoSmithKline (pharmaceutical/ healthcare company) 65

Global Philanthropy Forum 283

Goff, Frederick 50

Gordon, J. 209–10

gratitude 171–2, 177–8

Graves, Barbara 97

Graves, Sr. Earl 97

Gray, Allen 272, 276, 280–81, 292

Gray, William 290–91

Greenwood (Mississippi) 54–7

grounded theory approach 325, 333, 359

‘growth’ phase 211, 213, 215–16, 219–20, 222, 227

Grubman, J. 128

Guangbiao, Chen 249
Entrepreneurs' engagement in philanthropy

Guidelines of China Philanthropy
Development 257
Guiso, L. 95–6

H&R Block (tax services provider) 74, 115–18, 131
Hall, P. 77–8, 80
Hamilton, Sara 126
Hannah, H. 33
Hamatu (ship) 289
‘happiness’ 308–15, 316–17, 319
Harding, R. 83
Harvey, C. 4, 94, 197, 271, 274
Havens, J. 35, 123
Havens, John J. 148
HEIRs Holdings (diversified business group) 278
Hemingway, C. 94
Hendricks, David 168–74
Hendricks, Meagan 171
Hero, P. 332
Herz Brown, F. 128
Heuss, T. 203
‘hidden charity’ 252

high-tech donors
and agent–animated philanthropy 75, 155–67, 180
and allocation 167–8, 178–9
and association 175–6
care/control dilemmas 166–7
characteristics of 150–55, 157–8
and ‘distinctive’ philanthropy 155–6, 157–8
and education 173–4
enduring themes of philanthropy 174–7
family contributions of respondents 151–3, 154
family income of respondents 151–2, 154
family net worth of respondents 151–2, 154
and financial security 168–71, 176–7
and gratitude 171–2, 177–8
and human capital 160–61, 163
and hyperagency 172–4, 180
and identification 171, 174–5
and impact philanthropy 75, 149, 156–7, 161–3, 173–4
and intellectual capital 160–61, 163

interview process 148–9, 153
and investment philanthropy 164
key research areas 148
and managerial philanthropy 165–6
and market consciousness 158–60, 163
and ‘new philanthropy’ 149–50, 155–6
and nonprofit organizations 148, 149–50, 156, 161, 162–3
and spiritual vocation of wealth 176–8
transition of focus towards philanthropy 167–74
and venture philanthropy 150, 155, 156, 157, 164–6
and vocation of philanthropy 178–80
and volunteering 152–3
Hip Hop Sisters Network 92
Hodges, Luther 63
Hoge, D. 34
home ownership 34, 36
Hopkins, Johns 326
Hsieh, Tony 48
Huberman, A. 334–5
human capital 28–9, 36, 160–61, 163
humanitarianism 205, 235, 268, 274
Hunt, Swanee 84
Hurricane Katrina 57, 130
Hurun Philanthropy List (China) 239–46, 249
Hutcheson, John 313
hyperagency 172–4, 180
IBM (technology multinational) 65
Ibrahim, Mo 272, 276, 284–6, 292
IC2 (Institute for Innovation, Creativity and Capital) 43
ICT (information and communication technology) 218–19, 225
identification 171, 174–5
‘idle wealth’ 314
IIAG (Ibrahim Index of African Governance) 285
immigration 35, 36
‘impact-first’ initiatives 220, 228
impact philanthropy
and high-tech donors 75, 149, 156–7, 161–3, 173–4
and ‘philanthrepreneurs’ 217, 220–21, 228
‘impact-only’ initiatives 220, 228
impure altruistic model 46
income sources 32
independent foundations 46, 57, 124, 212
‘indigenous philanthropy’ 77–8
influencing others (towards philanthropy) 250
innovativeness (characteristic) 30
institutional change 45, 220, 332
institutionalized cultural capital 88
‘instrument recommendation’ 27
intellectual capital 3, 160–1, 163, 164, 171, 292
International Merchant Bank (Nigeria) 283
investment philanthropy 164, 329, 330–31, 359
Islam 267, 292
isomorphism 230, 231
Jaffe, D. 124–5, 128
Jobs, Steve 303
Johnsson, J. 121, 122, 129
Journal of Business Ethics 93
Journal of Business Venturing 25
journals of entrepreneurship 25–6
Kansas City Royals (baseball team) 18–19, 44, 346, 353, 355
Kanter, Rosabeth Moss 328
Karlsson, C. 327
‘karma’ 236
Karoff, H. 332
Kauffman, Ewing Marion
background of 323, 333, 335–7, 351–2
case study on 335, 345–7, 350–61
commitment to social issues 325–6, 346–7, 353–4, 357
and community 336–7, 353–4, 359
comparisons with Mario Morino 336–45, 350–58
and connection between philanthropy and entrepreneurship 24–5
and corporate philanthropy 18–19
death of 347
early influences 336, 351–2, 359
exit from company operations 354–5
and ‘happiness’ 313
influence of 5
learning curve in philanthropy 356–7, 359
as local champion 44
and opportunity recognition 303
personal abilities/values 337–8, 352–4, 359
philanthropic issues 339–41, 355–6
research methodology 333–4
Keynes, John Maynard 177
‘kindness’, Chinese culture of 234–7, 238, 248–9, 255, 257
Kosminsky, J. 329
Kozmetsky, George 43
Kramer, M. 252
Kroll, Luisa 268
L’Oreal (cosmetics company) 205
Lähdesmäki, M. 94
Latin/Mediterranean model (of civil society) 206, 207, 211, 214–18, 223–4, 229–30
Launchpad incubation centers (Uganda) 286
Le Breton-Miller, I. 121
Le Van, G. 126, 131
Leet, Mildred Robbins 84
legacies 129–31, 141–3, 144
legal standards, meeting 100
Legent (software company) 333–4, 338–9, 347–8
Lerner, M. 83
libertarianism 76, 184, 185–6
liberty 315–19
libraries 12, 13, 130, 156, 246, 303
Lincoln, Abraham 309, 310
Link, A. 27
local champions
and community foundations 46, 49–50, 51, 54, 59, 61, 64–5
and corporate citizenship 52–3, 56, 60–61
and CSR 48, 60–61, 64–6
and diversified business investments 47–8
Entrepreneurs' engagement in philanthropy

and employee benefits 52, 55–6, 60
and institutional change 45
and nonprofit organisations 49, 60–61, 64
and philanthropic foundations 46, 54
and place 43–5, 66–7
and private named foundations 48–9
and supportive business practices 47
transition to local philanthropy 45–6

Lockett, A. 26–7
Love, B. 127
Lovine, Jimmy 92
Low, Juliette Gordon 79
Lungeanu, R. 124

MacArthur, John D. 300
Madison, James 310–11, 314
Major Barbara (play) 13
Management Practices (book) 247
managerial philanthropy 3, 165–6
Managing for the Long Run (study) 121
Many Happy Returns (book) 136
Mara Group (technology conglomerate) 286–7
Mara Launch Uganda Fund 286
Marble, M. 332
Marion and Henry Bloch Family Foundation 117–18
Marion Laboratories Inc. (pharmaceutical company) 18–19,
44, 333–4, 335, 338–9, 345–6, 353, 356
marital status 33, 34–5
market consciousness 158–60, 163
market ethics 256
marketing 162
Markman, G. 26
Marquis, C. 274
Marr, K. 33
Marx, Karl 327
Mata, F. 35
McKinley–Floyd, L. 95
McRae, D. 35
Medici dynasty 11–12
mentoring 279, 286, 337, 342, 352–3, 361
Mergon Foundation 280
Merrell Dow (pharmaceutical company) 44, 346
Mertech Group (investment group) 280
Mesch, D. 32
Micklewright, J. 34
Microsoft Corporation (technology multinational) 58, 62
middle classes 200, 204, 327
Midlarsky, E. 33
Miles, B. 334–5
Miller, D. 121, 334
Miller, Patricia 84
mimetic isomorphism 230
Minnesota Forward 17
Mississippi Business Journal 55
Mo Ibrahim Foundation 284–5
Mo Ibrahim Prize 285
Monaghan, Tom 303
Moore, Dara 84
Moorer, Lana (MC Lyte) 92
’moral coercion’ 252–3
’moral development theory’ 83, 87
Morehouse College (Atlanta) 98–9
Morgan, J. P. 1
Morino Foundation 333–4, 339–45, 348–50, 358
Morino, Mario
and African entrepreneurs 271–3, 274, 275
background of 323, 333, 336–7, 348, 351–2
case study on 347–61
commitment to social issues 325–6, 348–9, 353–4, 357
and community 336–7, 353–4, 359
comparisons with Ewing Marion Kauffman 336–45, 350–58
early influences 336, 351–2, 359
exit from company operations 354–5
learning curve in philanthropy 356–7, 359
personal abilities/values 337–8, 352–4, 359
philanthropic issues 339–41, 355–6
research methodology 333–4
Moskovitz, Dustin 304
Moskovitz–Tuna Good Ventures enterprise 305
MSI (Mobile Systems International) 284
Muther, Catherine 84
Mwangi, James 272, 276, 281–3, 291
NAL (Nigerian America Line) 289
NAL-COMET (port operator) 289
Nanjing University (China) 246
Nason, R. 121, 127
National Bureau of Chinese Industrial Statistics Division 239–41
National Natural Science Foundation of China survey 238–9
natural disasters 234–5, 246, 248, 252
NCCN (National Competitiveness Council of Nigeria) 279
‘need for achievement’ 27, 28, 30
neo-liberalism 197
Netherlands 199, 200, 203
Netpreneur (online knowledge-exchange organization) 349, 355
‘new philanthropy’ 149–50, 155–6, 274, 328–32
Newman, Paul 304
Nganga, Olusegun 279
NGOs (non–governmental organizations) 6, 257, 290
Nigerian Leadership Initiative 279
NNSC (Nigeria’s National Supply Company) 289
Noaber Foundation 218–21, 222, 227–8, 230
non-autonomous characteristics (Chinese philanthropy) 251–3
non-equilibrium (in Chinese philanthropy) 253
nonprofit organisations
and African entrepreneurs 273, 286–7
and Chinese entrepreneurship 238
and family companies 121, 140
and high-tech donors 148, 149–50, 156, 161, 162–3
and local champions 49, 60–61, 64
and ‘philanthrepreneurs’ 213, 220
and SVCF donor characteristics 189–90
and women entrepreneurs 78, 86
non-systematic characteristics (Chinese philanthropy) 251
Nordic Choice (hotel chain) 212, 213
normative isomorphism 230
North American Review (magazine) 124
North, D. 45
‘nouveau riche’ 326–7, 328
NSE (Nairobi Stock Exchange) 282
Nsehe, Nfonobong 268, 275
Nuffield, Lord 202
O’Herlihy, Mary A. 148
objectified cultural capital 87, 88
Olakitan, O. 269
Olin, John 303
Omidyar, Pam 304
Omidyar, Pierre 4, 303, 304
opportunity costs 306
opportunity recognition 303–4
Orton family 121–2
Osili, U. 35
Outreach@RTP (CSR program) 64
Page, Larry 304
Paideia Foundation 215–18, 227–8
Paikert, Charles 122, 123
Pamplin, Robert B. 148
Parker, S. 27
Pat and Willard Walker Charitable Foundation 54
patent system (US) 22
Paul G. Allen Family Foundation 59
Peabody, George 326
personal aggrandizement 4
Pervin, A. 126–7
PGA (Professional Golfers’ Association) tour 56
Phelps, E. 31
‘philanthrepreneurs’
and alternative capital 227–8
and capital theory 208–9, 210, 227–8
case studies 212–21
characteristics of 208–9, 230, 231
and decision-making processes 209–10
and defining entrepreneur philanthropy 4
and European philanthropic history 198–204, 205
future research directions 231–2
and impact philanthropy 217, 220–21, 228
models of civil society 204–6, 207, 208–10, 223–4, 229–30
and nonprofit organizations 213, 220
and personal experience 220, 223, 225, 231
Entrepreneurs’ engagement in philanthropy

and reputation 208–9, 216, 217, 228
research discussion/analysis 221–30
research methodology 210–11
and venture philanthropy 219–20, 228, 230
‘philanthro-capitalism’ 291
‘philanthropic focus’ 211, 212–21, 222, 223, 225–6
‘philanthropic governance’ 211, 212–21, 222, 224, 226–8
‘philanthropic motivation’ 211, 212–21, 222–3, 225

philia 170–71
physical capital 29, 160
Piliavin, J. 31–2
place 43–50, 66–7
Planned Parenthood 17
policy entrepreneurs 45
policy evaluation 27
political donations 17, 33, 155
pollution 20, 21
Porter, Michael 252, 279–80, 291
Potomac Knowledgeway (economic rejuvenation initiative) 349
principles/policies of entrepreneurship (US)
and characteristics of entrepreneur-philanthropists 302–6, 319
and Constitution 298, 299–300, 307, 315–19
and Declaration of Independence 298, 299–300, 307–15
and taxation 302, 312–13
and US philanthropic history 298–9, 306–20
private named foundations 47, 48–9
private philanthropy
and charitable foundations 12–13
contrast with traditional philanthropy 274
European philanthropic history 11–12, 14–15, 16
and public interest 11–16
and ‘rules of the game’ 22–3
US philanthropic history 12–14, 15–16
problem-solving 186–8
profit-sharing 44, 47, 52
Progress Energy (energy supplier) 65–6
Project Choice (education support program) 346–7, 355, 356–7
Project Hope (direct donation program) 249
Protestantism 199
PSID (Panel Study of Income Dynamics) data 28
public interest
and corporate philanthropy 16–19
and private philanthropy 11–16
and ‘rules of the game’ 21–3
and spillover effects of philanthropy 19–21, 22–3
Puget Sound Business Journal 61
Puritanism 327
‘pursuit of happiness’ 308–15, 319
Putnam, R. 29
R&D (research and development) 63
race 35, 36–7, 79
see also African entrepreneurs; Black (African-American)
entrepreneurs; Chinese entrepreneurs
Rauch, A. 27, 30, 31
real estate 245, 246
Red Rabbit (US school food provider) 19
Reformation 199
Regnerus, M. 33, 35
religion
and African entrepreneurs 267, 292
and characteristics of philanthropists 34
and Chinese entrepreneurship 234–7, 248–9
and European philanthropic history 198–200
and high-tech donors 176
and social contracts 327
reputation
and Chinese entrepreneurship 237, 245, 250, 252–3
and ‘philanthrepreneurs’ 208–9, 216, 217, 228
‘revenge on the wealthy’ 252, 258
Reynolds, P. 28
Rhine model (of civil society) 205–6, 207, 211, 218–21, 223–4, 229–30
‘right to rise’ 309, 310, 319
<table>
<thead>
<tr>
<th>Term</th>
<th>Page(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>risk aversion</td>
<td>30, 169</td>
</tr>
<tr>
<td>risk-taking</td>
<td>24, 32, 304–6</td>
</tr>
<tr>
<td>‘robber barons’</td>
<td>12, 130</td>
</tr>
<tr>
<td>Robbins, K.</td>
<td>199</td>
</tr>
<tr>
<td>Rockefeller Foundation</td>
<td>130</td>
</tr>
<tr>
<td>Rockefeller, John D.</td>
<td></td>
</tr>
<tr>
<td>and arts funding</td>
<td>326</td>
</tr>
<tr>
<td>and charitable foundations</td>
<td>12</td>
</tr>
<tr>
<td>and community foundations</td>
<td>50</td>
</tr>
<tr>
<td>and connection between</td>
<td></td>
</tr>
<tr>
<td>philanthropy and</td>
<td></td>
</tr>
<tr>
<td>entrepreneurship</td>
<td>24, 37</td>
</tr>
<tr>
<td>historical research into</td>
<td>1</td>
</tr>
<tr>
<td>as inspirational figure</td>
<td>117, 138</td>
</tr>
<tr>
<td>and opportunity recognition</td>
<td>303</td>
</tr>
<tr>
<td>as ‘robber baron’</td>
<td>130</td>
</tr>
<tr>
<td>Roddick, Anita</td>
<td>84</td>
</tr>
<tr>
<td>Rodin, Judith</td>
<td>130</td>
</tr>
<tr>
<td>ROI (return on investment)</td>
<td>187, 188, 332</td>
</tr>
<tr>
<td>role models</td>
<td>74, 102, 107</td>
</tr>
<tr>
<td>Rooney, P.</td>
<td>34</td>
</tr>
<tr>
<td>Rose of Sharon Foundation (ROSF)</td>
<td>283–4</td>
</tr>
<tr>
<td>Rowland, Pleasant</td>
<td>84</td>
</tr>
<tr>
<td>Rowntree, Joseph</td>
<td>202</td>
</tr>
<tr>
<td>RTP (Research Triangle Park, North Carolina)</td>
<td>27, 62–6</td>
</tr>
<tr>
<td>‘rules of the game’</td>
<td>21–3</td>
</tr>
<tr>
<td>Russell Sage Foundation</td>
<td>80</td>
</tr>
<tr>
<td>Sage, Margaret Olivia</td>
<td>80, 303</td>
</tr>
<tr>
<td>SAPETRO (South Atlantic Petroleum Limited)</td>
<td>289</td>
</tr>
<tr>
<td>SAS Corporate Social Responsibility report</td>
<td>66</td>
</tr>
<tr>
<td>SBIR (Small Business Innovation Research)</td>
<td>27</td>
</tr>
<tr>
<td>Scandinavian model (of civil society)</td>
<td>206, 207, 211, 212–14, 215, 223–4, 229–30</td>
</tr>
<tr>
<td>Schervish, P.</td>
<td>35, 123, 148</td>
</tr>
<tr>
<td>Schnepf, S.</td>
<td>34</td>
</tr>
<tr>
<td>Schumpeter, J.</td>
<td>45</td>
</tr>
<tr>
<td>Scott, J.</td>
<td>27</td>
</tr>
<tr>
<td>Seattle Seahawks (US football team)</td>
<td>58</td>
</tr>
<tr>
<td>Seibert, S.</td>
<td>28</td>
</tr>
<tr>
<td>self-efficacy</td>
<td>27, 30–31</td>
</tr>
<tr>
<td>Shane, S.</td>
<td>269</td>
</tr>
<tr>
<td>Sharir, M.</td>
<td>83</td>
</tr>
<tr>
<td>Shaw, A.</td>
<td>274</td>
</tr>
<tr>
<td>Shaw, E.</td>
<td>86–8, 93–4, 210</td>
</tr>
<tr>
<td>Shaw, George Bernard</td>
<td>13</td>
</tr>
<tr>
<td>Shaw, S.</td>
<td>81</td>
</tr>
<tr>
<td>Shrestha, N.</td>
<td>95</td>
</tr>
<tr>
<td>Shuttleworth Foundation</td>
<td>287</td>
</tr>
<tr>
<td>Shuttleworth, Mark</td>
<td>272, 276, 287, 291, 292</td>
</tr>
<tr>
<td>Silicon Valley (California)</td>
<td>43, 66</td>
</tr>
<tr>
<td>Silicon Valley Community Foundation (SVCF)</td>
<td></td>
</tr>
<tr>
<td>donor expectations/perspectives</td>
<td>186–9</td>
</tr>
<tr>
<td>growth of 183–4</td>
<td></td>
</tr>
<tr>
<td>ideology of entrepreneurs</td>
<td>185–6</td>
</tr>
<tr>
<td>long-term donor engagement</td>
<td>190–91</td>
</tr>
<tr>
<td>partnering processes</td>
<td>184–5</td>
</tr>
<tr>
<td>philanthropic activities of</td>
<td></td>
</tr>
<tr>
<td>entrepreneurs 75–6</td>
<td></td>
</tr>
<tr>
<td>and problem-solving</td>
<td>186–8</td>
</tr>
<tr>
<td>and return on investment</td>
<td>187, 188</td>
</tr>
<tr>
<td>unique characteristics of donors</td>
<td>189–90</td>
</tr>
<tr>
<td>Skoll, Jeff</td>
<td>303</td>
</tr>
<tr>
<td>SMEs (small and medium–sized enterprises)</td>
<td>277</td>
</tr>
<tr>
<td>social entrepreneurs 7, 49, 77, 83, 85, 88, 94, 275, 328–9</td>
<td></td>
</tr>
<tr>
<td>social activism</td>
<td>80, 167</td>
</tr>
<tr>
<td>social capital 29–30, 45, 46, 50, 67, 88, 209, 227–8, 250</td>
<td></td>
</tr>
<tr>
<td>social class characteristic 33</td>
<td></td>
</tr>
<tr>
<td>social cognition</td>
<td>248</td>
</tr>
<tr>
<td>social contracts</td>
<td>327</td>
</tr>
<tr>
<td>social recognition</td>
<td>237, 245</td>
</tr>
<tr>
<td>Sorenson, R.</td>
<td>120</td>
</tr>
<tr>
<td>space tourism</td>
<td>58, 61, 287</td>
</tr>
<tr>
<td>SpaceShipOne (aerospace company)</td>
<td>58</td>
</tr>
<tr>
<td>Spain 200</td>
<td></td>
</tr>
<tr>
<td>spillover effects</td>
<td>19–21, 22–3</td>
</tr>
<tr>
<td>spiritual vocation of wealth</td>
<td>176–8</td>
</tr>
<tr>
<td>STAR (Students Taught Awareness and Resistance) program 19, 346, 355</td>
<td></td>
</tr>
<tr>
<td>state–owned enterprises (China)</td>
<td>247</td>
</tr>
<tr>
<td>Steinburg, R.</td>
<td>35</td>
</tr>
<tr>
<td>Stordalen Foundation</td>
<td>212–14, 215, 226, 227–8</td>
</tr>
<tr>
<td>Stordalen, Gunhild A.</td>
<td>212–14</td>
</tr>
</tbody>
</table>
Entrepreneurs' engagement in philanthropy

Stordalen, Petter A. 212–14, 222, 225–8

Strategic Philanthropy (donor advice company) 122, 125
‘strategic philanthropy’ 166, 212, 214
Stratolaunch Systems (airborne launch developers) 58
stress 31
Strom, Stephanie 4
succession 120–21, 127–9, 144
‘succession’ phase 211, 214, 217–18, 220–21, 222, 227
‘supply-side’ approach 179
supportive business practices 47
SVPs (Social Venture Partners) 163, 176
symbolic capital 85, 94, 108, 208, 217, 227–8
sympathy 235
‘systems lenses’ 187–8

Takala, T. 94
Tanner, S. 34
Taoism 234–5, 236
Target Corporation 17
Tax Reform Act (1969) 12
taxation
and Chinese entrepreneurship 255, 258
and divestiture 300–301
and European philanthropic history 202
and family companies 126
impact on philanthropy 13–14
and obligation of the wealthy 12
and principles/policies of entrepreneurship 302, 312–13
and spillover effects of philanthropy 20
and US philanthropic history 78
Taylor, M. 81
technology transfer 26
Terman, Fred 43
Thakkar, Ashish J. 272, 276, 286–7, 291, 292
The Analects of Confucius (book) 236
The Billionaires’ Club 271
The Book of Changes (book) 236
‘The Gospel of Wealth’ (article) 124
‘The Kalo Case’ 5
The One Foundation (China) 254–5
The Wisdom of Ancient Aphorisms (book) 235
The Works of Mencius (book) 235
Tolstoy, Leo 118
Tony Elumelu Foundation (TEF) 278–80, 292
traditional philanthropy 3, 274, 314, 329
‘transactive philanthropy’ 329
transition to philanthropy
case study (Kauffman/Morino) 335–50
discussion 358–9
findings 350–8
and characteristics of philanthropists 327–32
and financial planning 332–3
future research directions 360–61
and grounded theory approach 325, 333, 359
and high-tech donors 167–74
literature review 326–7
research methodology 333–5
Triangle Gives Back (website) 64
Troy Female Seminary (New York) 80
trust 95–6, 213
Tuna, Cari 304
Twelfth Five Year Plan (China) 246
TY Danjuma Foundation 289–90
UBA (United Bank for Africa) 278
Ubuntu Foundation 287
Ucbasaran, D. 269
uncertainty 30–31
‘underlying force and influence’ 26
United Business Company (bookkeeping/accounting firm) 115
UNWFP (United Nations World Food Programme) 268, 278
‘upstream lenses’ 187–8
US philanthropic history
and Black (African-American) entrepreneurs 74
and characteristics of philanthropists 327–8
corporate philanthropy 17–19
Index

and Declaration of Independence 298, 299–300, 307–15
and ‘indigenous philanthropy’ 77–8
and principles/policies of entrepreneurship 298–9, 306–20
private philanthropy 12–14, 15–16
and social contracts 327
and taxation 78
and tradition of philanthropy 326
and women entrepreneurs 73, 78–80
USAID (US Agency for International development) 279
USC Jimmy Lovine and Andre Young Academy for Arts (California) 92
van Niekerk, Francois 272, 276, 280
Van Ryzin, G. 83
Vanderbilt, Cornelius 12
Vanderbilt University (Tennessee) 12, 33
Venkataraman, S. 269
venture philanthropy
criticism of 329, 332
defining 3
and high-tech donors 150, 155, 156, 157, 164–6
and local champions 46, 53
and ‘philanthrepreneurs’ 219–20, 228, 230
‘venture-preneurs’ 291
Ventures Africa (magazine) 275, 278, 283, 290
Viking Range Corporation (kitchen appliance manufacturer) 54–7
Virginia Declaration of Rights (1776) 308
‘virtuous deeds’ 236
volunteering
and Black (African-American) entrepreneurs 95, 101, 102, 107, 108
and Chinese entrepreneurship 251
and high-tech donors 152–3
and women entrepreneurs 80, 81
VPP (Venture Philanthropy Partners) 350
Wagner, L. 329
Walker, Madame C. J. 79, 313
Walmart (supermarket chain) 50, 52–4
Walton Family Foundation 53, 54, 131
Walton, Alice 53–4
Walton, Sam 50, 52–4
Ward, J. 119, 124, 125
Washington Post (newspaper) 61
Washington, Booker T. 313
Washington, George 310
wealth creation 24, 85, 127, 143, 274, 327, 328, 358–9
wealth management 123–7, 137–9, 144
Webster, Pelatiah 308
welfare systems 200, 202–3, 254–5, 258–9
Werhahn, H. 248
Westport High School (Kansas) 346–7
White, John 116
Wiepking, P. 32, 34–5
Wilhelm, M. 35
Willard, Emma 80
Winer, Susan 125
Winfrey, Oprah 84
women entrepreneurs
capital types 86–8, 89
and evolution of philanthropy 85–6
future research directions 89
gender differences in philanthropic activities 80–82
and modern philanthropy 83–6
and nonprofit organisations 78, 86
research into 73–4, 82–3
and social activism 80
and social entrepreneurship 77, 85, 88
and US philanthropic history 73, 78–80
‘world-makers’ 4
Xia, Du 246
Yang, F. 34
YDP (Youth Development Project) 349–50, 355
<table>
<thead>
<tr>
<th>Authors</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yen, S.</td>
<td>33</td>
</tr>
<tr>
<td>Yermack, D.</td>
<td>124</td>
</tr>
<tr>
<td>Yin, R.</td>
<td>334</td>
</tr>
<tr>
<td>Young, Andre (‘Dr Dre’)</td>
<td>92</td>
</tr>
<tr>
<td>Zellweger, T.</td>
<td>121, 127</td>
</tr>
<tr>
<td>Zhao, H.</td>
<td>28</td>
</tr>
<tr>
<td>Zhao, Shuming</td>
<td>238</td>
</tr>
<tr>
<td>Zunz, O.</td>
<td>37</td>
</tr>
</tbody>
</table>