

Contents

<i>List of figures</i>	vii
<i>List of tables</i>	viii
<i>List of contributors</i>	ix
<i>Acknowledgements</i>	xv
Introduction: rethinking the crises–complexity nexus <i>Matthew Hollow</i>	1
PART I COMPLEXITY AND CRISES IN FINANCIAL SYSTEMS	
1. Financial innovation and the consequences of complexity: insights from major US banking crises <i>Robert F. Bruner, Sean D. Carr and Asif Mehedi</i>	13
2. Entrepreneurial failure and economic crisis: a historical perspective <i>Mark Casson</i>	36
3. Nature or nurture: the British financial system since 1688 <i>Ranald Michie</i>	60
4. The British banking population: 1790–1982 <i>Ian Bond</i>	85
PART II LEGISLATIVE AND STRUCTURAL CHANGES IN THE FINANCIAL SECTOR	
5. From tort to finance: Delaware’s sedative duty to monitor <i>Dalia Tsuk Mitchell</i>	121
6. Demutualization and risk: the rise and fall of the British building society <i>Andrew Campbell and Judith M. Dahlgreen</i>	149
7. Directors in the dock: joint-stock banks and the criminal law in nineteenth-century Britain <i>James Taylor</i>	164

8.	UK corporate law and corporate governance before 1914: a re-interpretation <i>James Foreman-Peck and Leslie Hannah</i>	183
9.	Effective risk management and improved corporate governance <i>Roman Tomasic and Folarin Akinbami</i>	214
PART III MANAGING AND REGULATING COMPLEX FINANCIAL SYSTEMS		
10.	The historical development of the US government's responses to economic and financial crises <i>Peter H. Bent</i>	243
11.	From the mid nineteenth-century bank failures in the UK to the twenty-first-century Financial Policy Committee: changing views of responsibility for systemic stability <i>T.T. Arvind, Joanna Gray and Sarah Wilson</i>	261
12.	Financial reporting, banking and financial crisis: past, present and future <i>Mark Billings</i>	287
13.	Financial crises and disaster management <i>John Singleton</i>	306
	<i>Index</i>	329