

Acronyms and abbreviations

AML/CTF	Anti-money laundering and counter-terrorism financing
ARO	Asset recovery office
CARIN	Camden Asset Recovery Inter-agency Network
CCIB	Customs Criminal Investigations Bureau
CDD	Customer due diligence
CoE	Council of Europe
CTR	Currency transaction report
Deloitte study	Final Study on the Application of the Anti-Money Laundering Directive (ETD/2009/IM/F2/90)
DNFBPs	Designated non-financial businesses and professions
EC	European Commission
ECJ	European Court of Justice
ECOLEF	Economic and Legal Effectiveness of Anti-Money Laundering and Combating Terrorist Financing Policy (JLS/2009/ISEC/CFP/AG/)
EEA	European Economic Area
EU	European Union
EUROSTAT	The Community statistical authority designated by the Commission to develop, produce and disseminate European statistics (EC Regulation No. 223/2009, OJ L 87/164, 31.03.2009)
FATF-GAFI	Financial Action Task Force (Le Groupe d'Action Financière)
FI	Financial institutions
FIU	Financial intelligence unit
FTE	Full-time equivalent
GDP	Gross domestic product
HMRC	Her Majesty's Revenue and Customs
Implementing Directive	Commission Directive 2006/70/EC laying down implementing measures for Directive 2005/60/EC (OJ L 214/29, 4.8.2006)
IMF	International Monetary Fund
LEA	Law enforcement authority

LPP	Legal (professional) privilege
MER	Mutual evaluation report
ML	Money laundering
MLA	Mutual legal assistance
MLRO	Money Laundering Reporting Officer
MoF	Ministry of Finance
MoJ	Ministry of Justice
MoI	Ministry of Interior
MONEYVAL	Committee of Experts on the Evaluation on Anti-Money Laundering Measures and the Financing of Terrorism
MOU	Memorandum of understanding
MS	Member States
OCTA	Organized crime threat assessment
PEP	Politically exposed person
PPO	Public Prosecution's Office/Public Prosecutors' Office
RE	Reporting entities
SAR	Suspicious activity reports
SOCTA	Serious and organized crime threat assessment
STR	Suspicious transaction report
TSCP	Trust and company service providers
TF	Financing of terrorism
TFEU	Treaty on the Functioning of the European Union
Third Directive	Directive 2005/60/EC of the European Parliament and of the Council on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing (OJ L 309/15, 25.11.2005)
UBO	Ultimate beneficial owner
UNODC	UN Office on Drugs and Crime
UTR	Unusual transaction report