Index

Abercrombie and Fitch 1
abuse 81
academics 16
accounting 160
accumulation 47
action 66
activities 36, 60–61, 67–8, 158
context-dependent 60, 61, 65, 67–8
leisure 68, 158
positional 36, 81
recreational 158
adaptation 3
cognitive 80
addiction 104
adjustment 39
Adler, Moshe 10
advantage 37, 73
competitive 37
relative 3
advertisement 3, 27, 29 44, 89, 96, 109–10
messages 110
political 107
Aegean islands 88
aesthetics 90
affect 59, 71, 169
affluence 17, 127
Affluent Society, The 185
agents 40–41
dominant 40
lower-class 78
aggressiveness 77
alcohol 74
alienation 104
allocation 82
ambition 89, 96, 107
ambivalence 82
analyst
software 21
symbolic 21, 50, 51, 89
system 11
anchoring 13
anomie 110, 169
antagonism 152
anthropology 10
antinomy 122
antithesis 141
apathy 132
applause 60
appreciation 69
arcade 88
archetype 110
architect 21, 164
architecture of social choice 164
aristocracy 153
art 88
art directors 21
art, high 89
artist 88
aspirations 40, 41, 71, 177
feel-good 55
want-it-all 55
asset demand 27
assistant 17
associations symbolic 7
ataraxia 72
Athens 114
athletes 40, 108
athletics 61
atruism 74
attention 53, 64
attitude change 150
attraction 94
attribute 98
attribution 66–7
attributional inference 66
audience 20, 33, 97
Austrian school 7
author 108
autonomy 31, 73, 90, 82
avant-garde 140
avenger 99
award 73

banker 17
investment 17
barrier 89
Barthes, Roland 114
basketball player 20
Baudrillard, Jean 8, 116, 117–19
bay 88
beach 61, 92
beauty 88
contest 159
behaviour 4
deviant 170
and forces 4
irrational 68
low-class 149
positional 63–5
rational 3
behavioural economics 13, 124
beliefs 38, 76
cultural 45
manipulation 68
self-fulfilling 37, 116
traditional 52
universal 53–6
believability 98
Bell, Daniel 117
benchmark 29
benefits 18, 167
Benetton 1
bet 159
betterment 148
bias 13, 58
cognitive 13, 63, 64, 83
subjective 58
biotechnology 21, 48
body 112
Bold and Beautiful 97
Bono, U2 39
bonus 56
books 4, 108
booms 55

boots 151
Boudon, Raymond 116
boundary 10, 90
Bourdieu, Pierre 8, 116, 177
brand clothing 1
branding 167
Branson, Richard 75
Brazil 180
broadness 89
bubbles 8
financial 8
speculative 39
Buffet, Warren 39
Cabinet office, 182
café 94
Canal Plus 32
capacity, cognitive 62
capital 18, 20
educational 92
industrial 18, 54
physical 20, 50
capitalism 27, 126
fragility 126
late 27, 117–18, 121
market 121
monopoly 121
Capri 114
career 4, 16, 159
choice 179
overambitious 79
Caribbean islands 1
cars 31, 148
cascades model 40
catwalk 114
cause, social 46
CBS 32
celebrations 24, 70
celebrities 4, 6, 101–2, 109, 51
CEO compensation 19
ceremonies 100
certainty 108
change 39, 53
behavioural 39
post-modern 122, 152
social 53, 91
channel-jumping 100
channels, television 100
characters 98
feminine 98, 102
choice, impulsive 157
choices occupational 101, 178
Chrysler 32
cigarette smoking 74
costs 7, 13, 32
Citibank 54
cities, inner 132
city 88, 134
class 1, 13, 53
affluent 43
bottom-tier 34
conflict 34, 112
creative 50, 89, 92
leisure 126
lower 35–7, 38
managerial 20
middle 43, 115, 129, 150, 160
second 29
upper 34–5, 37, 129
working 49, 92
classification schemes 113
classifier 114
clients 17
clothes 27
couch 108
Coca-Cola 32
cognition 66
cognitive dissonance 38, 66
cognitive limitations 62–3
collective action 147
comedians 108
comfortable 120, 151
comfortable, less 120
commentators 128
commercialism 47
commitments 81–2, 84
moral 81
commodification 118–20
commodity fetishism 123
commodity-sign 120
common sense 98
communication 69, 113
communication ecstasy 113
communicative reason 133
comparison 5, 14, 103
relative position 65, 72–3
social 5, 29, 78–9
see also relative position competition
compensation 18, 19, 43
competency 69
competition, relative position
see also relative position competition
competition, social 6, 38
competitiveness 60
complacency 143
complaints 125
complexity 9, 25, 48, 52, 70
concerns positional 5, 85
concerts 61
conflict theory 76
congestion 146–7
and inequality 146
connectedness 168
consumerism 27, 96, 113
consumers 13, 31
bottom-tier 13, 42
dissatisfied 27
top-tier 3, 13, 42, 43
consumption 2–3, 19, 153–4, 170
conspicuous 2, 19, 153
luxury 3, 21, 91, 100, 145, 153
of positional goods 41, 153–4, 170
sustainable 147, 170
contented 148
contented majority 128
contentment 72, 136
contestants 159
contingency 140
conventions 97
conversations, 62–4
Cook, Philip 3
Cook, Scott 151
cosmopolitanism 116
credit 2, 150
crime 126
crisis 17, 46
environmental 46
financial 17, 54
Cross, Marcia 20
cues 40–42
cultural 12, 13, 119–20, 152
differences 169
<table>
<thead>
<tr>
<th>Page 242</th>
<th>The political economy of status</th>
</tr>
</thead>
<tbody>
<tr>
<td>domination 119–20</td>
<td>demonstration 130</td>
</tr>
<tr>
<td>engineering 167</td>
<td>depression 127</td>
</tr>
<tr>
<td>events 108</td>
<td>deprivation 78–9, 149–50</td>
</tr>
<tr>
<td>intermediaries 92</td>
<td>financial 145</td>
</tr>
<tr>
<td>logic 119</td>
<td>relative 7, 13, 58, 78–9, 81, 85,</td>
</tr>
<tr>
<td>norms 152</td>
<td>149–50, 169</td>
</tr>
<tr>
<td>cultural capital 8, 34–5, 36, 115–16,</td>
<td>derivatives 54</td>
</tr>
<tr>
<td>181–4</td>
<td>Derrida, Jacques 117</td>
</tr>
<tr>
<td>Cultural capital framework 182–3</td>
<td>desire 29, 33, 67</td>
</tr>
<tr>
<td>culturalization 12</td>
<td>destination 94</td>
</tr>
<tr>
<td>cultural political economy 10–12</td>
<td>deterioration 148</td>
</tr>
<tr>
<td>cultural theory 13</td>
<td>dialectics 125</td>
</tr>
<tr>
<td>culture change 9, 11, 13, 121–2, 162–4,</td>
<td>dialogue 99</td>
</tr>
<tr>
<td>166</td>
<td>differences, cross-cultural 78</td>
</tr>
<tr>
<td></td>
<td>disadvantaged 110</td>
</tr>
<tr>
<td></td>
<td>discomfort 38, 79, 80</td>
</tr>
<tr>
<td></td>
<td>discrimination 5, 38, 51, 58, 115, 133</td>
</tr>
<tr>
<td></td>
<td>social 9, 27, 106, 111–14</td>
</tr>
<tr>
<td></td>
<td>stereotypical 185</td>
</tr>
<tr>
<td></td>
<td>discussions 75</td>
</tr>
<tr>
<td></td>
<td>Disney 88</td>
</tr>
<tr>
<td></td>
<td>Disneyland 88</td>
</tr>
<tr>
<td></td>
<td>disorder 88</td>
</tr>
<tr>
<td></td>
<td>disposition 92</td>
</tr>
<tr>
<td></td>
<td>dissonance 66, 79, 83, 149</td>
</tr>
<tr>
<td></td>
<td>reduction 110</td>
</tr>
<tr>
<td></td>
<td>distinction 5, 10, 15, 34, 41, 44, 92, 115</td>
</tr>
<tr>
<td></td>
<td>cultural 34</td>
</tr>
<tr>
<td></td>
<td>social 34–5</td>
</tr>
<tr>
<td></td>
<td>distress 3, 138</td>
</tr>
<tr>
<td></td>
<td>distribution 7, 15, 36, 38, 149–50,</td>
</tr>
<tr>
<td></td>
<td>173–6</td>
</tr>
<tr>
<td></td>
<td>of earnings 20</td>
</tr>
<tr>
<td></td>
<td>equitable 160, 176–8</td>
</tr>
<tr>
<td></td>
<td>of human capital 148–9</td>
</tr>
<tr>
<td></td>
<td>of income 17, 49</td>
</tr>
<tr>
<td></td>
<td>unequal 148</td>
</tr>
<tr>
<td></td>
<td>distributors 32</td>
</tr>
<tr>
<td></td>
<td>diversification 33</td>
</tr>
<tr>
<td></td>
<td>diversity 34, 49, 52</td>
</tr>
<tr>
<td></td>
<td>doctors 17</td>
</tr>
<tr>
<td></td>
<td>doers 81</td>
</tr>
<tr>
<td></td>
<td>domination</td>
</tr>
<tr>
<td></td>
<td>cultural form of 129</td>
</tr>
<tr>
<td></td>
<td>ideological 36</td>
</tr>
<tr>
<td></td>
<td>social 42</td>
</tr>
<tr>
<td></td>
<td>down-shifters 151</td>
</tr>
<tr>
<td></td>
<td>dream worlds 88</td>
</tr>
<tr>
<td>drive 66</td>
<td>enforcement of law 152</td>
</tr>
<tr>
<td>aversive 66</td>
<td>England 157</td>
</tr>
<tr>
<td>primal 108</td>
<td>Enlightenment 133</td>
</tr>
<tr>
<td>drugs 79</td>
<td>entitlement 78–9</td>
</tr>
<tr>
<td>Dynasty 107</td>
<td>entrepreneur 21, 119</td>
</tr>
<tr>
<td>earnings 18</td>
<td>entrepreneurialism 47</td>
</tr>
<tr>
<td>dispersion 20</td>
<td>environment 26, 78</td>
</tr>
<tr>
<td>growth in 2, 17</td>
<td>human 56</td>
</tr>
<tr>
<td>inequality 19</td>
<td>moral 38</td>
</tr>
<tr>
<td>polarization 18</td>
<td>envy 145, 170</td>
</tr>
<tr>
<td>relative 22</td>
<td>equilibrium 7</td>
</tr>
<tr>
<td>eclectic approaches 14</td>
<td>equity 54, 83, 173</td>
</tr>
<tr>
<td>ecological dangers 26–7</td>
<td>Equity theory 78</td>
</tr>
<tr>
<td>ecological destruction 25</td>
<td>escapism 33, 36</td>
</tr>
<tr>
<td>ecological economics 147</td>
<td>esteem 80, 149</td>
</tr>
<tr>
<td>ecology 26</td>
<td>ethical totality 133</td>
</tr>
<tr>
<td>economic man 80</td>
<td>ethnicity 25</td>
</tr>
<tr>
<td>economic micro-foundations 124</td>
<td>ethnography 94</td>
</tr>
<tr>
<td>economies of scale 9, 16, 43</td>
<td>Etzioni, Amitai 9</td>
</tr>
<tr>
<td>Economy 9, 11, 27, 121–2, 132</td>
<td>eudaimonia 72</td>
</tr>
<tr>
<td>culture 11</td>
<td>Europe 95, 152</td>
</tr>
<tr>
<td>ecstasy 8, 111</td>
<td>European social model 7, 174</td>
</tr>
<tr>
<td>editor 21</td>
<td>European Union 163</td>
</tr>
<tr>
<td>positional 151</td>
<td>Eurozone 130</td>
</tr>
<tr>
<td>of signs 112</td>
<td>Eurozone crisis 130, 132</td>
</tr>
<tr>
<td>education 18, 61, 178–83</td>
<td>excitement 87–8</td>
</tr>
<tr>
<td>continuing 178</td>
<td>exclusivity 41</td>
</tr>
<tr>
<td>and culture change, 178, 183</td>
<td>executive 16, 20</td>
</tr>
<tr>
<td>system 35</td>
<td>executive room 69</td>
</tr>
<tr>
<td>university 35</td>
<td>exercise 73</td>
</tr>
<tr>
<td>edutainment 88</td>
<td>exhibition 88</td>
</tr>
<tr>
<td>effort 23, 37, 95</td>
<td>exotic place 1</td>
</tr>
<tr>
<td>ego 91</td>
<td>expenditures 119</td>
</tr>
<tr>
<td>massaging 96</td>
<td>military 120</td>
</tr>
<tr>
<td>egoism 82–3</td>
<td>exposure 61, 88</td>
</tr>
<tr>
<td>elections 96</td>
<td>externality 81</td>
</tr>
<tr>
<td>electoral majority 131, 163</td>
<td>Facebook 111</td>
</tr>
<tr>
<td>Ellen, Sue 98</td>
<td>failure 1, 78</td>
</tr>
<tr>
<td>employer 22, 24</td>
<td>fame 59</td>
</tr>
<tr>
<td>employment 18, 55</td>
<td>family 95, 98</td>
</tr>
<tr>
<td>emulation 15, 36</td>
<td>lower-income 146</td>
</tr>
<tr>
<td>status 42, 173</td>
<td>obligations 146</td>
</tr>
<tr>
<td>strategy 79</td>
<td>famous 108</td>
</tr>
<tr>
<td>of superstars 39</td>
<td>fans 102</td>
</tr>
<tr>
<td>endorsements 97</td>
<td>fascination 91, 108</td>
</tr>
<tr>
<td>celebrity 39</td>
<td>fashion 50, 87</td>
</tr>
</tbody>
</table>

Theodore Koutsobinas - 9781783477456
Downloaded from Elgar Online at 02/18/2019 03:35:03AM
via free access
cycle 40, 92
emulation 145
novelty 87, 91, 100
fashion leader 39, 42
fast food 74
fear 99
feedback 78
feel-good 33
feelings 78, 83, 87, 89
feminism 98, 120
film producers 32
films 108
finance 54
   equity 54
financial accumulation 135
financial crisis 131
financial instability 127
financialization 54–5
financier 17, 108
firms 70
   blue-chip 70
Fisher, Irving 26, 155
Florida 1, 114
fortune 170
Foucault, Michel 117
fractions 4
fragmentation 52, 111
France 17
Frank, Robert 3, 7, 13, 110, 153, 155, 160
freedom 72
freedom of choice 132
freelance 49
free time 110
French revolution 133
frenzy 145
Freudian analysis 84
friends 6, 110
Friends 97, 98
frustration 27, 68, 73, 175
frustration-aggression theory 76
fusion 92
Galbraith, John Kenneth 7, 12, 13, 27, 110, 129, 185
gambling 71
game theory 40–41
behavioural 40
   evolutionary 41
Gates, Bill 151
gender 75
   differences 76
generational escape 131
   genetic messages 122
Geneva 130
genre 90
   getaway 59
gift 24, 70
   gift-giving 24
glitz 92
globalization 52, 54, 112, 130
God 136
goods
   brand-name 25
   counterfeit 25
cultural 33, 107
   industrial 31
   luxury 153
   positional 15, 27, 59, 74
   public 29, 81–2, 159–60
   symbolic 31, 89
gossip 75
Gothenburg 130
gourmet 1
government 128
   intervention 128
   programmes 128
regulation 130
graduates 16
   gratification 116
   Great Depression 131
   Great Moderation 126
   Great Recession 17, 126, 129, 132
Greece 134, 180
greed 136
Green book, HM Treasury 173
groups 154
   bottom-tier 150, 174
dominant 5
   reference of 39
social 39
top-tier 6, 150
guilt 66–88
gym 69
Habermas, Jürgen 117
habit 12, 64, 74, 111
habituation 111
Habitus 8, 115–16
Hamptons 114
Hanks, Tom 75
happiness 71–2, 169
Harrods 91
Harvard 16, 25
health 25
Hegel, Georg Wilhelm Friedrich 132–3
Heidegger, Martin 137–41
Heilbroner, Robert 9
herding 40
hero 97
heroine 97
heterogeneity 122
heuristics 63–4
adjustment 54
anchoring 54
availability 63
theory of 78
hierarchy 19, 31, 35, 48, 115
hint 164
Hirsch, Fred 59
historicism 141
history 90
holiday 44, 59
holiday package 59
homogenization 33
house 31
Housewives 107
housing 19, 44
low-cost 129
HSBC 54
human capital theory 19
human race 99
humanism 120
hyperreality 8, 90, 111–13, 126
and popular culture 111–12
signs of 90
icons 88
idealism 137–40
German 137–8
identification 13, 74, 101–2, 108
affective 13
automatic 13
with celebrities 101–2
party 82
social 108
with superstars 101–2
of status role 74–5
wishful 101
Identity 31, 45, 69, 86, 89, 92, 94
imaginative 36
post-modern 45
social 36, 39, 94, 96–7, 104–5, 106
and television 96–7
virtual 105
identity signalling 44
ideological opposition 163
ideological struggle 121, 125
ideology 36
idol 41
idolization 145
illness 31
illusions 94
image 31, 75, 89, 91
symbolic 85
imagery 88
imaginary 113, 118
imitation 40
immigration 127
impersonators 102
implication 97–8
incentives 19, 22, 23, 157
financial 37
non-monetary 71
traditional 80
income 15, 18
distribution of 126–8
growth of 17, 160
inequality 18, 107–8
redistribution 36, 173–8
relative 71
transfer 160
India 180
individualism 27, 38, 48, 56, 132
individuality 38, 167
individuals 24, 92, 159
high–status 92
marginalized 104
poor 24, 25
post-modern 50
The political economy of status

successful 97
young 159
industrial dispute 98
industry 16
inefficiency 36
inequality 7, 13, 18, 19, 34–5, 37, 116–17, 146–7, 170–72, 182–3
inertia 4
inference 66
inflation 56, 127
infrastructure maintenance 161
injuries 148
innovation 41, 48, 167
instability 126
Instagram 111
instincts 99–100
basic 99
institutions 14, 43
institutional reform 13
institutionalists 13
institutionalization 98
insurance 26, 162
interdisciplinary research 13, 27
interest rate 18
Internal Revenue Service 3
internationalization 4, 6, 58, 81, 96–9, 120
internalization of discrimination 37
Internet 63, 91, 95
intersubjectivity 132–3
Interventions
across-the-board 146
intimacy 99
investment funds 155
investors 6
ironism 140–41
ironist culture 141
irony 141
jacket 151
Jameson, Fredric 8, 113, 117–19
Japan 95
jeans 151
Job search 162
jobs 18
blue-collar 18, 101
Joneses 4, 6, 13, 73, 97, 111
journalist 89
journals 95
joy 85
judgement 4, 64
discriminatory 111
self-reference 78
Kahneman, Daniel 9
Keynes, Maynard 6, 26, 29, 159
Keynesians 7
Post Keynesians 7, 8, 13
Kidman, Nicole 75
kings 135
Kristeva, Julia 117
labour theory of value 20
laissez-faire 130, 157–8, 162
lake 61
late capitalism 27, 117–18, 121
see also late market economy
latecomers 41, 92, 147
law 153
lawyer 17, 20
lay theory 72
Le Monde 95
leader 98
leadership 11, 40, 180
moral 11, 167–8
learning 37
legitimacy 34
leisure 24, 61, 63, 79, 84
leisure time 47
liberals 156
libertarian paternalism 173
life 48, 134, 148, 151
economization of 112
expressive 92
good 134
length of 148
material 48
simple 151
lifestyle 62, 89
artistic 51
contemporary 52
ethnic 46
feel-good 167
individual 113–14
**Index**

<table>
<thead>
<tr>
<th>Page Numbers</th>
<th>Terms</th>
</tr>
</thead>
<tbody>
<tr>
<td>46, 170</td>
<td>materialistic</td>
</tr>
<tr>
<td>38, 99–100, 110, 150</td>
<td>positional</td>
</tr>
<tr>
<td>153</td>
<td>litigation</td>
</tr>
<tr>
<td>129</td>
<td>lobbying</td>
</tr>
<tr>
<td>112</td>
<td>localism</td>
</tr>
<tr>
<td>89</td>
<td>locality</td>
</tr>
<tr>
<td>104</td>
<td>locomotive</td>
</tr>
<tr>
<td>70, 88, 91</td>
<td>London</td>
</tr>
<tr>
<td>3, 84</td>
<td>loss</td>
</tr>
<tr>
<td>73, 173</td>
<td>loss aversion</td>
</tr>
<tr>
<td>20, 23</td>
<td>lottery</td>
</tr>
<tr>
<td>83</td>
<td>love</td>
</tr>
<tr>
<td>9</td>
<td>Lowe, Adolf</td>
</tr>
<tr>
<td>146</td>
<td>lure</td>
</tr>
<tr>
<td>40, 101</td>
<td>luxury</td>
</tr>
<tr>
<td>88, 117–18, 120</td>
<td>Lyotard, Jean-François</td>
</tr>
<tr>
<td>91</td>
<td>Macy’s</td>
</tr>
<tr>
<td>4</td>
<td>magazines</td>
</tr>
<tr>
<td>20</td>
<td>management</td>
</tr>
<tr>
<td>21</td>
<td>management consulting</td>
</tr>
<tr>
<td>27</td>
<td>Mandell, Ernest</td>
</tr>
<tr>
<td>18, 99</td>
<td>manufacturing</td>
</tr>
<tr>
<td>164</td>
<td>mapping</td>
</tr>
<tr>
<td>93–4</td>
<td>marginalism</td>
</tr>
<tr>
<td>121–2, 132</td>
<td>market economy</td>
</tr>
<tr>
<td>131</td>
<td>fragility</td>
</tr>
<tr>
<td>120</td>
<td>late</td>
</tr>
<tr>
<td>88</td>
<td>market fair</td>
</tr>
<tr>
<td>34</td>
<td>market position</td>
</tr>
<tr>
<td>24, 32, 89</td>
<td>marketing</td>
</tr>
<tr>
<td>21</td>
<td>specialists</td>
</tr>
<tr>
<td>42</td>
<td>studies</td>
</tr>
<tr>
<td>12, 15, 26, 54, 109</td>
<td>markets</td>
</tr>
<tr>
<td>54, 157</td>
<td>capital</td>
</tr>
<tr>
<td>54</td>
<td>credit</td>
</tr>
<tr>
<td>32, 109</td>
<td>cultural</td>
</tr>
<tr>
<td>26, 54</td>
<td>financial</td>
</tr>
<tr>
<td>26</td>
<td>investment</td>
</tr>
<tr>
<td>12, 99</td>
<td>labour</td>
</tr>
<tr>
<td>15</td>
<td>mass</td>
</tr>
<tr>
<td>83</td>
<td>marriage</td>
</tr>
<tr>
<td>89</td>
<td>adviser</td>
</tr>
<tr>
<td>20</td>
<td>married</td>
</tr>
<tr>
<td>9, 33, 126</td>
<td>Marx, Karl</td>
</tr>
<tr>
<td>12, 27, 91, 120</td>
<td>Marxism</td>
</tr>
<tr>
<td>118</td>
<td>Marxist culture theory</td>
</tr>
<tr>
<td>121</td>
<td>Marxist social theory</td>
</tr>
<tr>
<td>8</td>
<td>Maslow, Abraham</td>
</tr>
<tr>
<td>99</td>
<td>mate</td>
</tr>
<tr>
<td>16</td>
<td>MBA</td>
</tr>
<tr>
<td>32</td>
<td>meaning</td>
</tr>
<tr>
<td>12, 13, 20, 42, 100–104, 118, 121, 150, 170, 178, 182</td>
<td>media</td>
</tr>
<tr>
<td>180</td>
<td>Mediterranean countries</td>
</tr>
<tr>
<td>134–5</td>
<td>megalothymia</td>
</tr>
<tr>
<td>63</td>
<td>memory</td>
</tr>
<tr>
<td>179</td>
<td>mentoring</td>
</tr>
<tr>
<td>59</td>
<td>Mercedes SLK</td>
</tr>
<tr>
<td>16</td>
<td>merchant</td>
</tr>
<tr>
<td>35</td>
<td>merit</td>
</tr>
<tr>
<td>52</td>
<td>meta-narrative</td>
</tr>
<tr>
<td>9, 10, 110, 123</td>
<td>meta-preferences</td>
</tr>
<tr>
<td>1–3, 13, 18–21, 35, 46, 51, 89, 97, 115, 125, 143–5, 151, 161</td>
<td>middle class</td>
</tr>
<tr>
<td>89</td>
<td>decline of</td>
</tr>
<tr>
<td>89, 113, 114</td>
<td>Milan</td>
</tr>
<tr>
<td>107</td>
<td>mimetics</td>
</tr>
<tr>
<td>61</td>
<td>misallocation</td>
</tr>
<tr>
<td>134</td>
<td>misery</td>
</tr>
<tr>
<td>145</td>
<td>mistakes</td>
</tr>
<tr>
<td>116</td>
<td>mobility upward</td>
</tr>
<tr>
<td>4E, 181</td>
<td>model</td>
</tr>
<tr>
<td>91</td>
<td>modernism</td>
</tr>
<tr>
<td>52</td>
<td>modernity</td>
</tr>
<tr>
<td>54</td>
<td>Modigliani–Miller theorem</td>
</tr>
<tr>
<td>7</td>
<td>money</td>
</tr>
<tr>
<td>81</td>
<td>mono-utility</td>
</tr>
<tr>
<td>66, 81, 89</td>
<td>morality</td>
</tr>
<tr>
<td>31</td>
<td>motivation</td>
</tr>
<tr>
<td>23</td>
<td>intrinsic</td>
</tr>
<tr>
<td>146</td>
<td>motorist</td>
</tr>
<tr>
<td>4, 51</td>
<td>movies</td>
</tr>
<tr>
<td>90</td>
<td>MTV</td>
</tr>
<tr>
<td>96</td>
<td>murder rates</td>
</tr>
<tr>
<td>88</td>
<td>museum</td>
</tr>
<tr>
<td>16, 51</td>
<td>music</td>
</tr>
<tr>
<td>97, 99</td>
<td>myth</td>
</tr>
<tr>
<td>6</td>
<td>mythology</td>
</tr>
<tr>
<td>52</td>
<td>narratives</td>
</tr>
<tr>
<td>98</td>
<td>radical</td>
</tr>
<tr>
<td>46</td>
<td>nationality</td>
</tr>
</tbody>
</table>
need 29
negligence 26
neighbourhood 5
    poor 178
neighbours 5, 6, 39, 61
neoclassical economics 84, 80, 128, 156
neoliberal growth model 18, 127
network 17, 94
    social 24
networking 70
net-worth 157–8
neural system 109
neuro-economics 85
neuroscience 60
New York 96
New York Times 95
newcomer 154
news programme 100
news story 98
niche 51
Nietzsche, Friedrich 135, 136, 137, 141, 143
    miserable man 135
    modern man 135
    last men 137
    wise men 137
nihilism 135
nominalism 141
norms 167
    social 12, 167
nostalgia 87–8
novelty 62, 68, 98
nudge 164–6, 173
nudity 108
nutrition 25

obligations 7
occasion 24
    special 24–5
occupational choices 7, 146, 174, 185
odds 73
OECD 148
old money 152
Opel 32
opportunism 167
opportunity 88
opposition ideological 113
    optimality 23
    organization 19
orthodox economics 14, 163
output 91
overconfidence 23, 79
overconsumption 1
overcrowding 159
overexposure 68, 95
    effect 69
ownership 54
paradox of power 127
paralegals 22
Pareto optimality 150
Paris 91, 114
parliament 53
path-dependency 16
payoffs 40–41
pepsi 32
performance 15
performance absolute 2–3, 15, 44
performance relative 15, 16, 44, 156
performer, footloose 88
persistent inequality theory 116
persuasion 62
    central and peripheral routes 69
persuasive argument theory
    Pesendorfer, Wolfgang 10
photographs 94
planners 21, 81
Plato 134
pleasure 33, 84
pluralism 9, 11
poets 140
polarization 13, 20, 76
polarization shifts 76
policies 10, 56, 173–85
    cultural 167–8
    horizontal 156, 166
    neoliberal 143, 170
    principles-based 181
    public 13, 160
    redistributive 38, 146, 166,
    173–81, 185
    social 13
policy signalling 154, 164–5, 182
political commitment 139, 180
Index

political debate 156–7
political dispute 154
political economy 9
political economy of culture change 27
political economy of post-modern culture 112–13
political economy of status 11
political leaders 167
politician 108, 134
politics 53
pollution 146
poor 36, 38, 131, 161
Porsche Cayenne 60
portfolio 158
poses 10, 89
position, relative 62, 65, 67, 78
positional benefits 144–5
positional costs 145–6, 173–4
positional markets 144–5, 164, 168–9
Positionality 5, 15, 43, 59, 72
    top 72
positivism 137
possessions 127
post-modern society 107–8
post-modernism 8, 91, 120
post-modernist condition 121
poverty 131
power 35, 53, 127–8
pragmatism 8, 137–40
    American 137
prejudice 167
premium 19, 27
    economic 124
    gentrification 116
    liquidity 27
    for novelty 92
Presley, Elvis 102
prestige 59–60, 67
prices 37
    demand 28
pride 135
primary process 91
principles-based approach, 181
privilege, social 35
probability 28, 63
proclivities 111
product 40
    cultural 113
recall 40
production, cultural 12
programme 161–2
    cultural 33
    public 161–2, 179–81
progressive consumption tax, 153–62
    see also taxation
progressives 162
proletariat 136
promiscuity 87
prospect theory 63
prosperity 22
Protestantism 133
prototype 102
proximity 5
psychological evidence 78
psychological motives 44
psychological research 27
psychologists 89
psychology 26, 40, 58, 74, 83, 124, 140
    social 40, 74
pub 153
public choice 82, 164
public economics 157
public relations 21, 89
race 114
radicals 162
radio 108
ranking, narrow 40
rationality 84
    bounded 13
    hypothesis 62
    rational choice 61, 111
rationalization 26
Reagan, Ronald 127
reality 87, 91
    distortion 95
    shows 99
    virtual 91, 105
recognition 134
redistributive policies 10, 12, 14,
    149–50, 175–9, 183–5
    and cultural factors 177
    and endogenous preference
    formation 177–9
The political economy of status

and internalization 77
reference group theory 78, 115
references 83, 85, 110
benchmarks 109
frame of 96, 107
permanent 124
social 108
reflexiveness 26, 119
Reformation 133
reformism 137
regret 70
regulation 13, 64, 152–4, 164
relations social 12
relationships 115
relative deprivation theory 78
relative position competition 14, 109–10, 123, 147, 170
relativism 140–41
religion 75
repertoire 33
representations 93–4
reputation 17
resentment 78, 80, 127, 136
resistance 129, 136
restaurant 70, 94
retirement 31
returns to scale 13
revolution 19
sexual 19
rewards 13, 17, 24, 59
emotional 167
financial 17
intrinsic 24, 84
monetary 13, 17, 19, 59
personal 35
psychological 59
tangible 24
Ricardo, David 126
rich 17, 36, 37
new 20, 12, 112
Rihanna 97
risk 25–6, 185
risk-averse 71
risk-neutral 71
risk shifts 71–2
risk-taker 71
risk-taking 25
role model projection 99

Rome 146
Rosen, Sherwin 3, 7, 10, 15
Roosevelt, Franklin 131
routine 87, 109
rules 13
rules of thumb 64
safety 148
salaries 17–19
savings 3, 55
Scandinavian countries 152
scarcity 34
scepticism 132
schemes classificatory 92, 112
schizophrenia 120
Schmidt, Eric 151
schools, business 35
Schumpeter, Joseph 9
science 52–3
scripts 94
Seattle 130
security 27, 65
seduction 97, 99
segmentation social 21–2, 99
Seinfeld, Jerry 21
self 66
self-actualization 72
self-confidence 30–31, 51, 68, 79
self-consciousness 119
self-control 74
self-deception 68, 103
self-determination 119
self-esteem 14, 30–31, 51, 65, 102, 127, 134
self-evaluation 105
self-governance 145
self-gratification 31
self-handicapping 79
self-image 68
self-interest 167
self-other 102
self-projection 99
self-protection 102
self-reference 109
self-respect 134
self-space 63
self-worth 4, 27, 58, 65–6, 86, 135–6
Index

semiology 114–20
Sen, Amartya 9
sensationalism 106–8
services 17, 49
cultural 107
public 81
symbolic 89
sexiness 98
sexism 114
sex scandals 108
sexual conquest 133
sexuality 88, 99
shopping 47
shopping mall 111
short termism 13
sightseeing 94
signifiers 120
signs 75, 85, 91, 95, 114, 117–18, 119, 154
domination 117
post-modern 122
saturation 121
similarity 9, 102
Simon, Herbert 9
simplicity movement 151
simplifiers 51
simulations 88, 91, 118
singers 20
skills enhancement 20
snob strategy 79
snobs 41
social ascription system 180
social awareness 179
social choice 164–5
social choice planning 166
social comparison theory 77
social democracy 12
social democracy institutions 129, 136, 138
social engineering 53, 139–40
social forces 80
social greetings 128
socialization 73
social marketing 166, 181
social media 100
social sciences 3, 10
social standing 37
social tensions 152
social tranquillity 130
social waste 150, 185
Society 18, 53, 91
civic 18
consumer 91–2
feel-good 108
industrial 50
multi-cultural 53
post-industrial 20
rich 70
self-gratified 130
values 74
Society of the Spectacle 103–4
sociology, economic 124
Socrates 134
Soviet 12
Spain 114, 180
Spears, Britney 77
spectacle 100, 105
spectator 53, 91
spenders 65
spending 73
spiritedness 134
Springsteen, Bruce 151
St. Lucia 88
standardization 122
Stanford 16
status 2, 4, 9, 58–9, 145, 154, 182–3
differentiation 67
game 67, 79
goods 2, 9, 58–9
image 60
local 39
markets 2, 4, 36, 145
seekers 23
services 58–9
signalling 25, 37, 41, 95, 114, 154
social 24, 38–9, 48, 147
socio-economic 65
stereotypes 75–6, 86, 100
classification of 75
stereotypes, sexual 102
stock exchange 26
stock options 56
stores 88
department 91
strategic process 42
stratification 31, 39, 116
stress 26, 73
strolling 94
structuration theory 173
sub-culture 97
subjectivity 75, 132–3
substitutes, imperfect 22
suburbs 88, 94
superiority 136
superiority complex 132
superiority, positional 59
superrich 1
superstar markets 3, 4, 13, 15–16, 18, 21, 22–3, 159, 174–5
superstars 2, 6, 9, 15, 85, 101, 145
endorsements 28
hypothesis 15, 19
lifestyles 39
and media 39
superstructure 91
supply 9, 16
SUVs 1
Sweden 157
swimming 61
symbolism 8, 113–15
symbols 77
saturation of 122
tactics 91
talent 16
talk shows 75
tartiness 97
tastes 4, 50
taxation 11, 13, 37, 129, 155
and political debate 156–8
Progressive consumption tax 153, 155–62, 163, 175, 185
tax deductions 155
tax luxury 155
tax rates 38
teachers 22
Teatro alla Scala 113
technological change 18
technological progress 14, 18, 43, 48
technology 6, 9, 13, 95
information 47, 48, 50, 95
television 20, 33–4, 95–100
advertisements 110
channels 32
culture 74–5
messages 100
programmes 35, 74, 100
shows 20, 107
sitcoms 96–7
soap-operas 96–7, 98–9
world 103–4
territorial control 86
territory 78, 86
Thatcher, Margaret 127
Theory of the Leisure Class 126
therapists 22
Third world 131
thrill 99
thymos 133–4
thymotic anger 134
Thymotic morality 132–3
time-inconsistency 79
tolerance 53
tourism 94–5
tourist places 94
tournament 1, 15, 16, 20
township 21
traders 17
traditional wisdom 128
transaction costs 83
transfers, rent 19
travel 73, 94
exotic trips 59
time 149
trends 45
cultural 121
social 56
t-shirts 115
twentieth-century 89
Twitter 111
UK 153
ultimatum bargaining game 72
uncertainty 17, 25, 43, 99, 168–9
uncertainty and state of confidence 25
uncertainty strong 169
underclass 22
underprivileged 3, 13, 80, 129, 147
unemployment 18, 132, 142, 162, 183
unions 18
<table>
<thead>
<tr>
<th>Index</th>
<th>253</th>
</tr>
</thead>
<tbody>
<tr>
<td>labour 49, 98</td>
<td></td>
</tr>
<tr>
<td>United Nations 170</td>
<td></td>
</tr>
<tr>
<td>universal truths 138</td>
<td></td>
</tr>
<tr>
<td>urbanism 88</td>
<td></td>
</tr>
<tr>
<td>USA 18, 95, 96, 128, 129, 151, 156, 175</td>
<td></td>
</tr>
<tr>
<td>utility 36, 44, 149</td>
<td></td>
</tr>
<tr>
<td>utopia 91</td>
<td></td>
</tr>
<tr>
<td>utopian pragmatism 54, 142</td>
<td></td>
</tr>
<tr>
<td>utopian politics 136</td>
<td></td>
</tr>
<tr>
<td>vacuum 104</td>
<td></td>
</tr>
<tr>
<td>value 31, 81, 92</td>
<td></td>
</tr>
<tr>
<td>exchange 4, 33</td>
<td></td>
</tr>
<tr>
<td>human 95</td>
<td></td>
</tr>
<tr>
<td>second-order 43</td>
<td></td>
</tr>
<tr>
<td>social 98</td>
<td></td>
</tr>
<tr>
<td>use 32</td>
<td></td>
</tr>
<tr>
<td>VAT 155</td>
<td></td>
</tr>
<tr>
<td>Veblen, Thornstein 2, 7, 12, 13, 126</td>
<td></td>
</tr>
<tr>
<td>Versace 60</td>
<td></td>
</tr>
<tr>
<td>video 94, 108</td>
<td></td>
</tr>
<tr>
<td>Vietnam 88</td>
<td></td>
</tr>
<tr>
<td>viewers 107</td>
<td></td>
</tr>
<tr>
<td>villain 97</td>
<td></td>
</tr>
<tr>
<td>violence 109</td>
<td></td>
</tr>
<tr>
<td>visibility 2, 12, 39–40, 43, 61–3 and media 4, 6</td>
<td></td>
</tr>
<tr>
<td>vision 139</td>
<td></td>
</tr>
<tr>
<td>vitality 73</td>
<td></td>
</tr>
<tr>
<td>vocabulary 141</td>
<td></td>
</tr>
<tr>
<td>voice 112</td>
<td></td>
</tr>
<tr>
<td>Wall Street 70</td>
<td></td>
</tr>
<tr>
<td>warrior 134</td>
<td></td>
</tr>
<tr>
<td>watch 60</td>
<td></td>
</tr>
<tr>
<td>wealth 17, 24</td>
<td></td>
</tr>
<tr>
<td>and real estate 19</td>
<td></td>
</tr>
<tr>
<td>wealth effects 19</td>
<td></td>
</tr>
<tr>
<td>Weber, Max 9</td>
<td></td>
</tr>
<tr>
<td>wedding 24</td>
<td></td>
</tr>
<tr>
<td>weight of argument 26</td>
<td></td>
</tr>
<tr>
<td>welfare 161</td>
<td></td>
</tr>
<tr>
<td>well-being 71</td>
<td></td>
</tr>
<tr>
<td>will for power 135</td>
<td></td>
</tr>
<tr>
<td>wine 33, 115</td>
<td></td>
</tr>
<tr>
<td>women 75</td>
<td></td>
</tr>
<tr>
<td>work 46–47</td>
<td></td>
</tr>
<tr>
<td>blue collar 46</td>
<td></td>
</tr>
<tr>
<td>Taylorized 46</td>
<td></td>
</tr>
<tr>
<td>workers 21–2</td>
<td></td>
</tr>
<tr>
<td>blue-collar 21</td>
<td></td>
</tr>
<tr>
<td>education 22</td>
<td></td>
</tr>
<tr>
<td>human services 22</td>
<td></td>
</tr>
<tr>
<td>knowledge 21</td>
<td></td>
</tr>
<tr>
<td>manual 21</td>
<td></td>
</tr>
<tr>
<td>work ethic 109</td>
<td></td>
</tr>
<tr>
<td>workforce 18</td>
<td></td>
</tr>
<tr>
<td>working hours 148</td>
<td></td>
</tr>
<tr>
<td>world 104, 119–20</td>
<td></td>
</tr>
<tr>
<td>aesthetic 120</td>
<td></td>
</tr>
<tr>
<td>hyperreal 111</td>
<td></td>
</tr>
<tr>
<td>simulational 91, 119, 120</td>
<td></td>
</tr>
<tr>
<td>social 104</td>
<td></td>
</tr>
<tr>
<td>World War II 91</td>
<td></td>
</tr>
<tr>
<td>worthiness</td>
<td></td>
</tr>
<tr>
<td>writers 89</td>
<td></td>
</tr>
<tr>
<td>young people 77</td>
<td></td>
</tr>
<tr>
<td>Young and Restless 98</td>
<td></td>
</tr>
<tr>
<td>YouTube 95</td>
<td></td>
</tr>
</tbody>
</table>