Index

Académie Française 215
actor–network theory 462
Adler, Mortimer
  *Capitalist Manifesto, The* 522
affirmative action (AA) 210
agency theory 349, 354–5, 358
  focus on firms 355–6, 358
  human agency 12, 33, 37, 43, 50, 74, 117, 119–20, 173, 257, 333, 336, 389, 499–500
  response methods to worker opportunistic behaviour 355–6
Albelda, Randy 338
Alchian, Armen 349, 351, 353
altruistic behaviour models 104
  prisoner’s dilemma model 104, 108–9
American Economic Association 257
*American Economic Review* 257
*American Political Science Review* 620
Ancient Greece
  Athens 279, 282
Anderson, Elizabeth 304
  support for ‘separate sphere thesis’ 303
Anker, Richard 323
anthropology 35, 152, 173, 444, 497, 502, 506, 684
  concept of culture 35–7, 39, 182
  *Conversations between Economists and Anthropologists* 497
  cultural 180, 194, 497, 504
  relationship with economics 498–9, 504, 507–8, 510
  autonomy vs. embeddedness 499–502
  outcome vs. process 503–6
  parsimony vs. complexity 507–10
  research 506
  social 497, 504
Arendt, Hannah 485
Argentina
  financial liberalization in 571
Aristotle 126, 153
  virtue ethics 166
Asian Financial Crisis (1997–8) 572–3, 586
Association for Evolutionary Economics (AFEE)
  *Journal of Economic Issues* 19
Association for Social Economics (ASE) 7, 332, 336–7, 339
  focus on environment 20–21
  *Review of Social Economy* 16, 19
Auerbach, Nancy Neiman 341
Austin, John
  sanction theory of law 657
Australia 718
  Perth 176
  Sydney 692
Austrian School 288, 299
Ayres, Clarence E. 43, 187–8, 702
  views on ceremonial practices 190
Bangladesh 259
Bank of England 537–8
  banking/banks 516, 539, 550
  debt management 554–6
  orthodox view of 548
Barnard, Chester 361
Bebel, August 217
Becker, Gary 218
  role in development of economic imperialism 296–7
Becker, Howard
  concept of ‘hierarchy of credibility’ 56
Beckert, Jens 49
behavioural economics 121, 389
Belgium
  Flanders
    Bruges 281
Beneria, Lourdes 342
Bentham, Jeremy 633, 650–51, 657
Beveridge, William 596, 601
Biesecker, Adelheid 484
biodiversity 22, 28
loss of 23
biophysical view of economy 18, 20,
27
Bloom, Benjamin 88
Bolkestein, Frits 618
Bonvin, Jean-Michel
view of capabilities of job-seekers
176
Booth, Douglas 19
Boswell, James 215
Boulding, Kenneth
theory of the image 479
Three Faces of Power 481–2
Bourdieu, Pierre 443, 446, 500, 615,
626
Brazil 581, 585
National Bank of Economic and
Social Development 584
Brunowski, Jacob 194
Buchanan, James 296
Budd, John
Thought of Work, The 314–15
Burkina Faso 415
Burt, Ronald 465
Bush, Dale 39
Butler, Sandra 318

Cadbury, Edward
Women's Work and Wages: A Phase
of Life 217
Cagatay, Nilifur 223–4
Calabresi, Guido 632–3
Caledon Institute
personnel of 322
Cambridge Journal of Economics 20,
669
Canada 201, 322, 718
Employment Equity Act (1986) 201
capability approach (CA) 173–4,
176–7, 221, 322, 497
development of 163, 165–8, 175, 337
freedom 169–71
critique on focus on 171–2
personhood 169, 172–3
socio-economic views of 175–6
wellbeing 169–70, 174, 338, 342
measurement of 174
objective 174
subjective 174
capital 266, 352, 456–7, 521, 569, 696,
703
accumulation 299
allocation of
market-based 578
controls 585–7
removal of 66, 76
domestic 578
equilibrium 265
finance 67, 456, 703
flight 580–81
flows 253, 573
international 573, 581
liberalized 75–6, 581–2
private 581
gains 242
human 58–9, 208, 382, 434, 599
fixed-cost 430
formation 270
physical 430
specialized 430
stock 270
to labor ratio 267
liberalization 581
markets 431
internationally integrated 570–71
outflows 580
social 106, 443, 445–6, 448–50,
452–3, 455, 619
civil 447–8
concept of 341, 446
formation of 453
government 447–8
neoinstitutional view of 454
rights-based definition of 454–8
role in development 447
structural 449
use as institutions 450–51
stock 570
venture 463, 472
capital account liberalization 71
capitalism 20, 50, 72–4, 77, 114, 238,
255, 301, 334, 359–60, 387, 535,
596, 617, 688, 701, 703, 705–6,
708, 716, 722–3
abundance 707
equality 707
free trade 52
global 73–4
modes of production 599
relationship with unemployment 705–6
Carson, Rachel
Silent Spring (1967) 17
Catholicism 317
Chicago School 365, 597, 629, 632, 637–8
Chile 526, 585
financial liberalization in 571
China 70, 259, 282, 585
Development Bank 584
Hong Kong 692
Imperial
Zhou Dynasty (c.1046 BC–256 BC) 279
Shanxi Province 279
Christianity 194
Bible 279
Ciulla, Joanne 325
Working Life, The 324–5
Clark, John Maurice 34, 284
Coase, Ronald 277–8, 349, 352–3, 355, 633, 650
theories on law and economics 636–41
theory of firms 426
Cold War 621
end of 705
Coleman, James 285, 446
collective action 411
governance mechanisms 412
group composition 411
group size 411–12
collective ownership 22
Colombia 448, 585
colonialism 202
Comim, Flavio 174
Committee on the Status of Women in the Economics Profession (CSWEP) 219
commodification 275–6, 295–6, 299–303, 308–9
concept of 294
influence of neoliberalism over 299–300
of labour 361
prevention of 307
process of 294–5, 302–4
role in privatization 605
of social life 301
of welfare state services 598
Commons, John R. 34, 37, 43, 319, 664, 701–2, 706
communication 476, 488, 492
action 483–4
communication-based theory of innovation 477–81
language 489
networks 482–3
persuasion 485–6
routines 488–9
scripts 489–91
communicative rationality 483
consumption 146, 156–7
as conversation 146–8
socio-economic studies of 149, 157–9
cross-fertilization in 155–8
issue of identity 152–6
issue of interest 149–50
issue of knowledge 150–52
specialization 157–8
Cooley, Charles
concept of ‘looking-glass self’ 119
cooperative organizations 409, 413
community organizations 412–13
focus of 413
community-oriented 415, 421
poor community managements 415
village organizations 414–15
farmers’ market organizations (FMOs) 410, 412–13, 416, 418–21
focus of 414
market-oriented 410, 419
potential development of 419–20
strategic positioning of 417–18
market-oriented 410
corporations 703–4, 727
corporate power 704
cost–benefit analysis (CBA) 24–6, 302
defence of 302–3
social economic view of 25
credit 540, 555
private 562
critical realism 118
view of structure-agent model 119
cultural relativism
concept of 39–40
culture 33, 36, 44, 180, 182
anthropological concept of 35–7, 39, 182
ceremonial/instrumental modes of valuation in 186–7
concept of 181, 194
cultural hegemony 43
impact of globalization on focus on 42
institutionalist view of 182, 195
NIE/OIE definition of 41
relationship with individual 180–82
role in formation of preferences 181
role in social scientific discourse 34
sociological view of 36–7
current account liberalization 581

Darwin, Charles 217
Davis, John 140, 176, 316
role in development of CA 176
debt 552
relations 554
Deci, E.
model of extrinsic and intrinsic reason 111
decision-making 101, 103, 253
models of 107
reciprocal components 107
social economic incorporation of ethical behaviour in to 658
Democracy at Work Institute 435
Demsetz, H. 350–51, 353
Development Bank of Latin America 584
Dewey, John 43
theory of valuation 187
views on relationship between culture and individual 182–3
Dicken, Peter 66
Global Shift 67, 69–71
Dore, Ronald 282
Douglas, Mary 55, 157
Downs, Anthony 296
Drucker, Peter 68
Dugger, William M.
view of social provisioning 331–2
Dutch East India Company 281

Easterly, William 71
economy 78
economic determinism rejection of 77
economic development monoculture 78
polyculture 78
economic growth 253–4
economic freedom 263–4
key components of 255, 259
GDP 260–62, 264
long waves 665–70
Kondratieff wave 665–6
Schumpeter–Kondratieff wave 669, 673
modelling frameworks 265, 267–8
endogenous 451, 458
Solow 265–6, 451
neoclassical growth theory (NCGT) 450
new growth theory (NGT) 450–51
power relationships 254, 256–7
role of ethics in 255–9
living wage 258
economic imperialism 275
economic liberalization 66, 317
Économie sociale 4
Ecosystem Services 20
Edgeworth, Maria 215, 217–18
Egypt 554
Elson, Diane 223
Ely, Richard T. 233
views on role of ethics in economic growth 257
empirical frequency distribution 239–40
Engels, Friedrich 217
entrepreneurship 345, 364–5, 377, 382–3
concepts of 365–6
endogenous hypothesis 378, 381, 383
in firms start-ups 367
knowledge spillover 364, 374–5, 377–81
concept of 374–6
localization 378–9
Environmental Innovation and Societal Transitions 20
environmental issues 17, 22
monetary valuation 24–5
regulation 50
resource scarcity 17
social economic focus on 19–20, 23
use of externalities theory 18
*Environmental Policy and Governance* 20
environmental science 48
environmentalism 7
Esping-Andersen, Gosta
critique of welfare state 58
ethics/ethical behaviour 233, 272
deontological position 7
role in economic growth 255–9
European Association for
Evolutionary Political Economy (EAEPE)
focus on environment 20–21
European Monetary Union 536–7
European Society for Ecological Economics (ESEE) 21
European Union (EU) 409, 542, 624
Commission 618
Single Market Programme 618
Evans, Peter 175
exploitation 664, 717–18
circuit of social capital (CSC) 719–21, 725
systemic (SCSC) 724–5
concept of 716
Marxist 718–19, 730–71
neoclassical 717–18, 730
in egalitarian societies 729–30
of labour 717–18
monetary theory of 720
consumption 150
critique of 21
environmental 709
informational 397
knowledge 379
models of 597
network 398
Fabian Society 34
fakeconomics 706–7
Farvaque, Nicolas
view of capabilities of job-seekers 176
as field 219–20
concept and development of 214–17, 222–3, 225, 335–6
business 225
finance 224–5
history of economics 223
macroeconomics 223–4
public administration 224
contemporary 218–19
Enlightenment 214–15
gender 224
concept of 220
inequality 335
research 221
rights 270
intersectionality 336
liberal 214, 216–17
organized 213
in political economy 217
rationalist 214
research 222
on teaching 93
Utopian 214–18
view of markets 306
Woman Question 217
*Feminist Economics* 168, 170, 335, 340
Figart, Deborah M.
Presidential Address for the
finance 516, 550–51, 558–9, 582–3, 727
availability of 559
deficit spending 557–8
exchange rate policy 560–61, 563
taxation 556–7
finance and development
capital controls 585–6
development banks 584–5
financial liberalization 569–75, 578–9, 582–3, 586
domestic 570, 579
failure of 574
opposition to 573
neoclassical 568–70, 578
critiques 569–70
liquidity 570
McKinnon–Shaw hypothesis 568–71
social economic response to 575–8
Finland 718
firm restructuring 387, 393–4, 402–3
mergers and acquisitions (M&A) 387–8, 390–91, 404–6
cascades 399, 401–2
minimax regret 400–401, 405–6
rational herding 397–8
real-value effects 391–2
regret 399–401
reputation 396–7
shareholder-value effects 392–3, 405
social economics theory of 395–7
processes of 402–3
firms 345–6, 349–50, 358, 361, 417, 426, 521
connection to agency theory 355–6, 358
contractual conception of 354–5
employer stock ownership plan (ESOP) 425, 522–3
entrepreneurship in 366–7, 374–81
existence rationale 353
incumbent 345, 365, 367, 374–6
innovation 367–8, 380, 382
pluralistic concept of 345
research and development (R&D) 367–9, 373–4, 387, 402, 404
expenditure 374
intensity 391
investment 367, 369–71
laboratories 373, 376–7, 380
spending 372
use of social order concepts in 352
First World War (1914–18) 106
Fleurbaey, Marc 171–2
Fligstein, Neil 287
Folbre, Nancy 120, 122, 125
Fontaine, Philippe 120–21
Fordism 605, 607
foreign direct investment (FDI) 64–5
Foster, J. Fagg 39, 188
theory of institutional adjustment 188–90, 192–3

ceremonial encapsulation 190–92
minimal dislocation 192
Principle of Technological Determination 189
regressive 193, 195
France 687
Marseille 122
Paris 218
Revolution (1789–99) 215–16, 218
Revolution (1848) 360
Frankfurt, Harry 134–5
Fraser Institute 264
Friedman, Milton 139, 550
Friedman, Thomas 66, 68
concept of ‘golden straitjacket’ 72
Fukuyama, Francis 66, 447
Futures 20

Galbraith, John Kenneth 135, 486, 567
observations of preference creation 135–6
theory of power 444, 486–8
Gallaway, Lowell 718
Gardner, Howard 324
Geertz, Clifford 473
Gemeinwirtschaft 4
General Agreement on Tariffs and Trade (GATT) 65
George, David 118
German historical school (GHS) 683
Gibson-Graham, J.K. 73–4, 77
Giddens, Anthony 117
Gilman, Charlotte Perkins
Women & Economics (1898) 217
Global Financial Crisis/Great Recession (2007–9) 1, 12, 28, 95, 323, 533, 540, 566, 582–3, 586, 705, 708
causes of 540–42
social impact of 533–4
global supply chains 67
global value chains (GVCs) 417
concept of 416
RBV of 418–19
corporate hegemony 73–4
criticisms of 68–71
impact on focus on culture 42
impact on states 621–2
Marxist view of 67, 73–4
neoclassical view of 67
resistance to 62–3
role of TNCs in 67, 69–70
use of ICT in 65
Goldberg, Victor P. 282
Golden, Lonnie 317
de Gouges, Olympe 215
Graeber, David 40
Granovetter, Mark 117, 287–8, 501
Great Capitalist Restoration 593
Great Depression 708
Greenpeace 488
gross domestic product (GDP) 169,
259, 720, 722
role in economic growth 255, 259, 262, 264
Grown, Caren 223–4
Gruchy, Allan 331–2
Habermas, Jurgen 444, 483–6, 491
Between Facts and Norms (1999) 485
concept of communicative action/discourse 483
Hacker, Jacob 54–5
Hamilton, Walton 34
Hargreaves Heap, Shaun
expressivist view of individual 120
Harriss, John 498
Hart, Oliver 427
Harvard University 85
Hay, Colin 62
Hays, Mary 215
Hayek, Friedrich 53, 151, 288
observations of preference creation 136
Heather-Bigg, Ada 217
Helleiner, Eric 71–2, 76
Henrich, Joseph
Foundations of Human Sociality 498,
504
Hewitson, Gillian 222
high-powered money-thing (HPM) 561–2
Hinduism 198, 202, 567
Hirsch, Fred 293
Hirschman, Albert 685
Exit, Voice and Loyalty (1970) 478
Rhetoric of Reaction, The 478
Hirst, P.
Globalization in Question 70
Hobbes, Thomas 105, 354
Hobson, John A. 284
Holmes, Oliver Wendell
theory of ‘bad man’ law 657
Homo economicus 37–8, 42, 389
view of individual 121
human agency 257
role in development of economic outcomes 333
Hume, David 215
Ibáñez, Carlos 614
imperialism 293
economic 293, 297–8
development of 295–8
relationship with market development 299
income distribution 233, 235–6,
238–40, 254, 261
concept of 236–7
connection with income inequality 243–4
functional distribution 236–7
information 239
models of 239–42
monopoly power 238
personal distribution 237–8
recent developments 242–3
research 247–9
role of prices 238
welfare
dominance 246
social 245
income inequality 235, 243–4, 261–3
connection with income distribution 243–4
research 247–9
welfare-based measurement 246–7
India 198–9, 206, 259, 585
caste system 164, 198–200, 202–3,
208–9
Ati Sudra 198
Brahmins 198, 203–4
concept of 198
Dalit 200–201, 205–7, 210
inequality 200–201, 205–6
Kshatriya 198, 203–4
Other Backward Classes (OBCs) 201, 205, 209
relationship with race 201–5
Scheduled Castes (SCs) 200–201, 205, 207–9
Scheduled Tribes (STs) 200–201, 205, 207, 209
Sudras 198
Vaisya 198, 204
Chennai 210
Civil Service 204
group identity politics in 202
Gujarat 206
Haryana 206
jati system of 198, 200
Kerala 204
labour market discrimination in 207–9
use of AA in 210
monthly per capita consumption expenditure (MPCE) 205–7
Muslim population of 209
People of India, The 204
Uttar Pradesh 204
varna 198, 200–201
individualism
methodological 40, 500
Indonesia 506, 581
Industrial Revolution 33
industrialization 216, 568, 614, 683–4, 722
Innes, A. Mitchell 555
information and communication technologies (ICT) 65, 665, 673
potential presence of Schumpeter-Kondratieff wave in 673
use in globalization 65
innovative activity 345
insecurity 48–9, 51–3, 57–9
as caused by attempted increase of freedom of choice 54
cognitive process 49
dialectic of 57
family/household arrangements 59
emotional/psychological state of mind 49
lived experience 49
relationship with power 54
relationship with risk 49
social construction of 55–6
unanticipated consequences of optimizing behaviour 51
Institute for New Economic Thinking (INET) 95
institutional economics
concept of 388–9
neo-institutional economics 388
institutionalism 7, 75, 118, 294, 334, 389, 597, 621, 637
neoclassical 42
New Institutionalism 620
origins of concept 119
radical 663–4, 701–2, 707, 710–11
development of 702–3
view of culture 182, 195
institutions 33, 38–9, 44, 180, 253
ceremonial 39
cultural 63
instrumental 39
market 283
markets as 286–7
NIE/OIE definition of 41
political 63
role in social scientific discourse 34–5
social 63
Veblenian dichotomy/ Foster-Tool-Bush dichotomy 39
International Association for Feminist Economics (IAFFE) 219
International Criminal Court (ICC) 613
International Journal of Pluralism in Economic Education 95
International Labour Organization (ILO)
International Monetary Fund (IMF)
71, 219, 223, 542, 544, 577, 580, 597
Articles of Agreement 65, 572–3
personnel of 573
international relations 48
International Society for Ecological Economics (ISEE)
focus on environment 20
<table>
<thead>
<tr>
<th>Index</th>
<th>743</th>
</tr>
</thead>
<tbody>
<tr>
<td>International Student Initiative for Pluralism in Economics</td>
<td>85</td>
</tr>
<tr>
<td>investments</td>
<td>515, 517</td>
</tr>
<tr>
<td>Iraq</td>
<td>41</td>
</tr>
<tr>
<td>Operation Iraqi Freedom (2003–11)</td>
<td>41</td>
</tr>
<tr>
<td>Islam</td>
<td>209</td>
</tr>
<tr>
<td>Israel</td>
<td>201</td>
</tr>
<tr>
<td>Italy</td>
<td>435</td>
</tr>
<tr>
<td>Florence</td>
<td>281</td>
</tr>
<tr>
<td>Genoa</td>
<td>281</td>
</tr>
<tr>
<td>Venice</td>
<td>281</td>
</tr>
<tr>
<td>Jackson, Cecile</td>
<td>498</td>
</tr>
<tr>
<td>Jackson, William</td>
<td>176</td>
</tr>
<tr>
<td>Jamaica</td>
<td>580</td>
</tr>
<tr>
<td>Japan</td>
<td>718</td>
</tr>
<tr>
<td>Jennings, Ann</td>
<td>335</td>
</tr>
<tr>
<td>Jensen, Michael</td>
<td>354–5</td>
</tr>
<tr>
<td>contractual conception of firms</td>
<td>354–5</td>
</tr>
<tr>
<td>developer of agency theory</td>
<td>349, 355</td>
</tr>
<tr>
<td>Jevons, William Stanley</td>
<td>296</td>
</tr>
<tr>
<td>Johnson, Lyndon B.</td>
<td>704, 707</td>
</tr>
<tr>
<td>Johnson, Samuel</td>
<td>215</td>
</tr>
<tr>
<td>Kahneman, Daniel</td>
<td>174</td>
</tr>
<tr>
<td>Kaldor–Hicks efficiency</td>
<td>649, 651–4</td>
</tr>
<tr>
<td>in law and economics</td>
<td>649, 651–4</td>
</tr>
<tr>
<td>Kan Chao</td>
<td>279</td>
</tr>
<tr>
<td>Kanbur, Ravi</td>
<td>498</td>
</tr>
<tr>
<td>Kant, Immanuel</td>
<td>7</td>
</tr>
<tr>
<td>Kantianism</td>
<td>166</td>
</tr>
<tr>
<td>Kapp, K. William</td>
<td>21</td>
</tr>
<tr>
<td>critique of externality</td>
<td>21</td>
</tr>
<tr>
<td>Kelso, Louis</td>
<td>522</td>
</tr>
<tr>
<td>Capitalist Manifesto, The</td>
<td>522</td>
</tr>
<tr>
<td>Keynes, John Maynard</td>
<td>52, 238, 450, 539, 541, 702, 706, 720</td>
</tr>
<tr>
<td>concept of ‘animal spirits’ of investors</td>
<td>57</td>
</tr>
<tr>
<td>macroeconomic theory</td>
<td>238</td>
</tr>
<tr>
<td>King, Mary</td>
<td>340</td>
</tr>
<tr>
<td>Kirman, Alan</td>
<td>656</td>
</tr>
<tr>
<td>concept of fish market model</td>
<td>121–2</td>
</tr>
<tr>
<td>Klevorick, Alvin</td>
<td>656</td>
</tr>
<tr>
<td>knowledge production function</td>
<td>379–80</td>
</tr>
<tr>
<td>Kohl, Helmut</td>
<td>618</td>
</tr>
<tr>
<td>Kondratieff, Nikolai</td>
<td>665–6, 672</td>
</tr>
<tr>
<td>Kondratieff Wave</td>
<td>665–6</td>
</tr>
<tr>
<td>long</td>
<td>667</td>
</tr>
<tr>
<td>Krugman, Paul</td>
<td>379</td>
</tr>
<tr>
<td>theory of power</td>
<td>507</td>
</tr>
<tr>
<td>Kruskal–Wallis test</td>
<td>672</td>
</tr>
<tr>
<td>Kuznets, Simon</td>
<td>368, 663, 667–8</td>
</tr>
<tr>
<td>Secular Movements in Production and Prices (1930)</td>
<td>666–7, 672</td>
</tr>
<tr>
<td>labour</td>
<td>237, 268, 271, 316–17, 340, 402, 594, 719, 727</td>
</tr>
<tr>
<td>caring</td>
<td>334, 337–8, 340</td>
</tr>
<tr>
<td>commodification</td>
<td>361</td>
</tr>
<tr>
<td>costs</td>
<td>268–70</td>
</tr>
<tr>
<td>division of</td>
<td>156, 334, 349, 683, 686–7</td>
</tr>
<tr>
<td>household</td>
<td>314</td>
</tr>
<tr>
<td>market</td>
<td>23, 176, 268, 270, 286, 316–17, 379, 456, 541, 719</td>
</tr>
<tr>
<td>depressive</td>
<td>356</td>
</tr>
<tr>
<td>deregulation</td>
<td>582</td>
</tr>
<tr>
<td>discrimination</td>
<td>207–10</td>
</tr>
<tr>
<td>dual</td>
<td>320, 322</td>
</tr>
<tr>
<td>ethical</td>
<td>256</td>
</tr>
<tr>
<td>urban</td>
<td>216</td>
</tr>
<tr>
<td>Marxist theory of labour power</td>
<td>664</td>
</tr>
<tr>
<td>mobility of</td>
<td>270</td>
</tr>
<tr>
<td>nonwage</td>
<td>334, 337, 340</td>
</tr>
<tr>
<td>productivity</td>
<td>265–6</td>
</tr>
<tr>
<td>rights</td>
<td>271</td>
</tr>
<tr>
<td>supply of</td>
<td>316</td>
</tr>
<tr>
<td>theory</td>
<td>220</td>
</tr>
<tr>
<td>unskilled</td>
<td>375</td>
</tr>
<tr>
<td>value</td>
<td>23</td>
</tr>
<tr>
<td>wage</td>
<td>359</td>
</tr>
<tr>
<td>Landes, David</td>
<td>672</td>
</tr>
<tr>
<td>Unbound Prometheus, The (1969)</td>
<td>672</td>
</tr>
<tr>
<td>law/law and economics</td>
<td>629, 631–3, 635–7, 649–50, 655–9</td>
</tr>
<tr>
<td>application to crime</td>
<td>633–4, 656</td>
</tr>
<tr>
<td>Coasean</td>
<td>636–7, 639–41</td>
</tr>
<tr>
<td>common</td>
<td>634</td>
</tr>
<tr>
<td>criticisms of social-economic</td>
<td>650</td>
</tr>
<tr>
<td>ethical foundation of</td>
<td>650–51</td>
</tr>
<tr>
<td>Kaldor–Hicks efficiency in</td>
<td>649, 651–4</td>
</tr>
<tr>
<td>Learned Hand</td>
<td>633</td>
</tr>
<tr>
<td>neoclassical</td>
<td>653–4</td>
</tr>
</tbody>
</table>
Pareto optimality in 649, 651–3
Posnerian 632, 634–6
social economic approach to 656–7
Lawson, Tony 117, 119–20
learning 82–3, 86–7, 89–90, 94
assessment of 89–91
required proficiencies 88–9
theory 94
Lefèbvre, H. 686, 688–9
Lerner, Gerda
Creation of Feminist Consciousness, The (1993) 214
Levin-Waldman, Oren 318
Levine, David 176
Lipietz, Alain
Le capital et son espace 686–7
location and central place theory 685
Lorenz curves 244
Generalized (GLC) 246
Lutz, Mark 6–7, 118, 156, 650
Lux, Kenneth
Humanistic Economics: The New Challenge (1988) 650
Lysenko, Tyrofim D. 193
Lysenko effect 191
concept of 193
Macaulay, Catharine 215
macroeconomics 164, 338, 569, 580, 618, 666
ecological 28
in feminist economics 223–4
governance 618
growth 663
Keynesian view of 238
Malaysia 201, 581, 586
Mandeville, Bernard
Fable of the Bees 350–51
Mankiw, Gregory 85
Mansi, C.F. 501
theories of choice 504–5
Manusmriti 204
Margalit, Avishai
Decent Society 602–3
market economies 22, 72
disembedded 52
market-oriented village organizations 416
potential uses of 420
markets 277, 282–4, 286, 289–90, 293, 298, 300, 307, 333
as institutions 286–7
capital 431
embeddedness 288
emergence of 287, 295
expansion of 293–4
failure 595
feminist economist concept of 306
financial 283
institutional character of 284–5
institutions 283
marketplace 283
Marxist view of 285, 288–9
origins of 278–81
ownership 281–2
relationship with economic imperialism 299
’separate spheres’ theory 303–6
sociological concept of 285, 288
transactions 295
Markusen, A. 686
theory of regionalism 689
Marshall, Alfred 218, 296
Martinez-Alier, Joan
co-founder of ISEE 20
Marx, Karl 331, 334, 341, 499, 604–5, 701–2, 706
Communist Manifesto, The 53
theory of falling rate of profit 52
Marxism 7, 23, 73, 254, 288, 294, 336, 696
theory of regional development 686–7
theory of labour power 664
view of globalization 67, 73–4
view of markets 285, 288–9
masculinity 220
Massey, Doreen 687–8
Matheson, M. Cecile
Women’s Work and Wages: A Phase of Life 217
Mauss, Marcel 454, 470
Mayhew, Anne 181
McCloskey, Deirdre 271–2, 476
Knowledge and Persuasion in Economics 476
McCrate, Elaine 322
Index

McKinnon, Ronald 568–9, 571, 574
Mead, George 119
Meadows, Donella H. Limits to Growth, The 17
Meckling, H.W.
   contractual conception of firms 354–5
developer of agency theory 349, 355
Meisenheimer, Joseph 320
micro-credits 224
micro-financing 224
microeconomics 296, 338
neoclassical 296
Mill, John Stuart 217, 350, 359–61
Milliband, Ralph 620
von Mises, Ludwig 282, 365
   Human Action (1949) 281–2
Mitchell, Wesley 34
mixed market economies 2, 4, 6
Keynesian 78
Moffatt, Suzanne 56
Mondragon Group of Companies 729–30
monetary policy 515, 533, 540–2, 545, 551–2, 557–60
development of 533–4, 542–4
goals of 538
Goodhart’s Law 535
inflation control 537–8
mainstream theory of 534–6
monetarist 534
New Classical 534–5, 537
New Keynesian 534–5, 537
relationship of banks and
governments 544
money 550–51, 556
   origins of 552–5
   orthodox view of 548–9, 552–3
Mont Pelerin Society 601
Montagu, Elizabeth 215
More, Hannah 215
Morocco 497
Morris, Herbert 656
Mueller, Max 204
multi-criteria analysis (MCA) 24, 26
   concept of 26
   participatory 26–7
multiculturalism 201
Myrdal, Gunnar 567, 676, 685
Nader, Ralf Unsafe At Any Speed 485
Napoleonic Wars (1803–15) 674
Nash equilibrium 104–5
Nelson, Julie 171, 319
   view of feminist economics 219–20
Nelson, Richard
   An Evolutionary Theory of Economic Change (1982) 488
neoclassical economics 37–8, 165, 184, 238, 277–8, 302, 316–17, 319, 331, 335, 349, 359, 479, 567, 574, 615, 664, 702
Edgeworth boxes 165
Pareto efficiency 165
view of globalization 67
neoinstitutional analysis 189
neoliberalism 71, 75, 275, 296, 299–300, 308, 361, 593, 597, 605, 607, 632, 710
influence over commodification 299–300
neo-Schumpeterian 7
Netherlands 215, 618, 666, 718
   Amsterdam Bourse 281
Hague, The 218
neuroscience 86–7
New Development Bank 584–5
New Institutional Economics (NIE) 40, 479
terminology of 41
New Keynesianism 598, 601
new monetary consensus (NMC) 551–2, 560
Nigeria 580
non-government organizations (NGOs) 409, 421
non-profit sector 4
Nooteboom, Bart
   Learning and Innovation in Organizations and Economies (2000) 489–90
Norgaard, Richard 21–2
coevolutionary view of environmental history 22
North, Douglass 254, 277
North American Free Trade Agreement (NAFTA) 65
Nussbaum, Martha 174–5, 257, 322, 604, 606
role in development of CA 167–9, 171
critiques of 168–9

Offen, Karen
*European Feminisms 1700–1950* 214

Ohmae, Kenichi 66, 68
Olson, Mancur 254, 296
Organisation for Economic Co-
operation and Development
(OECD) 518

Original Institutional Economics
(OIE) 163, 180, 187
terminology of 41

Oughton, Elizabeth 176

Pakistan 259
Palm, Etta 215

Pareto optimality
in law and economics 649, 651–3
participatory democracy 83
paternalism 172
pensions 515, 517, 524–6, 528
analysis of 515, 527
defined-benefit 525
defined-contribution 525
development of 524
public
privilege 526

Perrow, Charles 50
Perroux, François 676, 684–5
Phillimore, Peter 56
Phillips, Joseph D. 716
Phillips curve 551

Pigou, Arthur Cecil 218, 717
concept of externality 17

dé Pisan, Christine
*Book of the City of Ladies, The*
(1406) 214

Plato 153

Polanyi, Karl 287, 295, 298, 308, 317, 331, 576, 605, 693

*Great Transformation, The* 52
theory of individual 501

political science 48

Popular Front 614

Posner, Richard 296, 305, 632, 634–6
post-Keynesianism 7, 317, 515, 537–8, 568

post-structuralism 63
feminist 73

Poulantzas, Nicos 620
poverty reduction 169, 583, 604

Power, Marilyn 314

Prasch, Robert 316–17

preference 101, 113–14, 137–8, 143
first-order 141
historical 109–11
internal conflict 102, 131–2
intrinsic 138–9
metapreferences 131, 154
non-selfish 137
rational choice in 111
regular 131
role of culture in formation of 181
role of group membership 112–14
second-order 131–5, 138–9
role of social of social influence
over creation of 135–6

social 104–5
conditional 107–8
other-regarding 105–6
reciprocation 106
time inconsistency of 154
two-selves model 140
unpreferred 141–2

Pressman, Steven 322
private equity companies (PECs) 403
profit-maximizing firms 133–4
privatization 22, 591, 593–4, 596–8, 603–4, 623
as multidimensional concept 596, 606
role of commodification in 605
of welfare state 602

psychology 152
economic 174
social 155

Pujol, Michèle
*Feminism and Anti-Feminism in*
*Early Economic Thought* (1992) 213

Putnam, Robert 446–7
neoinstitutional view of social
capital 454

Rabin, Matthew 107
Radin, Margaret 305, 307
### Index

Rao, Vijayendra  
*Culture and Public Action* 498  
rationality 108

Rawls, John  
*A Theory of Justice* 58, 166  
maximin criteria of fairness 167

Reagan, Ronald 618

Real World Economics (Post-Autistic/Broadband Economics) 95

regional development/innovation 663, 676, 682–3, 688–90, 692, 694–6  
cultural political economy (CPE) 691–2  
culture, discourse, identity and hegemony (CDIH) 691  
embedded 684–5  
gender and diversity in 690  
GHS approach to 684–5  
local development 690  
Marxist theory of 686–7  
neo-reductionist view of 686  
political economy of 686–7, 694  
regulation 690  
territorial innovation models (TIMs) 663, 676, 680–82, 686, 692–3  
mileu innovateur 677  
social embeddedness 693–4  
regionalism 676, 692  
new 676, 681–2, 686, 693  
regulation theory 696  
Reich, Robert B. 66, 68, 72  
*Research Policy* 20  
*Review of Radical Political Economics* 335  
*Review of Social Economy* 174, 341  
Ricardo, David 235  
Richardson, George B. 282  
risk  
relationship with insecurity 49

Risley, Herbert Hope 204  
Ritter, Joseph 323  
Robbins, Lionel 296, 314  
Robeyns, Ingrid 168  
Robinson, Joan 717  
Romer, Paul M. 379–80  
Roosevelt, Franklin D. 524, 702–4  
New Deal 702  
Roth, Alvin 288  
Royal Dutch Shell 488

Russian Federation 580, 585  
financial liberalization in 578

Russo, Giovanni 325

Rwanda 201

Ryan, John 233, 257–8, 317, 520

Sandel, Michael  
support for ‘separate sphere thesis’ 303–4  
savings 515, 517–19  
lifecycle 517

Schelling, Thomas 140  
Scherer, F.M. 370  
Schmoller, Gustav 284, 684

Schumpeter, Joseph Alois 57, 365, 444, 476–7, 480, 598, 663, 669, 672–3, 706  
*Business Cycles* (1939) 667  
*Capitalism, Socialism and Democracy* (1942) 371–2  
cluster-of-innovations hypothesis 669  
concept of competition state 600  
definition of innovation 476  
role of communication 477  
theory of creative destruction 477

Second World War (1939–45) 11, 35–6, 40, 65, 192, 218, 568, 596, 617, 665, 683–4  
Holocaust 194

Seguino, Stephanie 318

Sen, Amartya 12, 64, 75, 257, 302, 322, 338, 458, 497, 567, 604  
*Inequality Reexamined* 322  
role in development of CA 163, 165–7, 169, 173, 175, 221, 337  
focus on freedom 170–72  
theories of equality 125–7

Senegal 415

Sennett, Richard 50

Shann, George  
*Women’s Work and Wages: A Phase of Life* 217

Shaw, Edward 568–9, 571, 574

Siemens Netherlands 468–9  
networks at 469–70
Simon, Herbert 26
Singapore 201
small- and medium-sized enterprises (SMEs) 416, 537
supply of funding to 543
Smith, Adam 51, 106, 121, 173, 215, 233, 270–2, 319, 706
caption of division of labour 349
Theory of Moral Sentiments 16
view on role of group membership on preference 112–13
views on role of ethics in economic growth 255
Wealth of Nations, The 333–4
Smith, Vernon 286
Social Capital Initiative (SCI) 447, 449
additional orientations in 7
analysis of stock markets 519–20
approach to law/law and economics 656–7
concept of 4–5, 12–13, 15–16
development 82
environmental 19–20, 23
identity
humiliation 324
property rights associated with 325
nurture 709–10
relationship with socio-economics 5–7
strategies in 5–6
theory of merger 395–7
view of CA 175–6
social identity
variants of 122–4
social justice 253
benefits of 463
congenital 462
formal 469
informal 469
Matthew Effect 468
workflow 468–9
social networks analysis (SNA) 443, 464–7, 470, 472–3
centrality 467
clustering 466
network density 466
nodes 465
potential development of 470–71
structural embeddedness 467
ties 464–5
social order 350
association 351–2
command 350
separation 350–51
social provisioning 276, 319, 322, 331–2, 339–42
as analytic category 333–4
policy implications of 337–8
process of 326
through work 314
social psychology 118
social science 35–6, 152, 158, 180, 445, 509
development of 33–4
termology of 34–7
view of communication 477
Social Science Information 668
social structures of accumulation (SSA) 710, 717, 726–7, 731
socialism 34, 217, 360, 640
Fabian 34
Utopian 216
socially embedded individual 101, 116–22, 127–9, 603
as Homo socio-economicus 118
concept of 120–23
development of 117
issue of equality 125–6
structure-agent model 119–20
Society for the Advancement of Socio-Economics (SASE) 7, 20
socio-ecological 27
systems (SES) 340
socio-economics 11–13, 16, 19, 21, 76, 102, 261, 275, 388, 516, 696
relationship with social economics 5–7
sociology 35, 48, 53, 152, 219, 287, 357, 505
concepts of markets 285, 288
economic 287, 462, 464
Index 749

Söderbaum, Peter 19
Sombart, Werner 284
Sonnenschein, Hugo 285–6
South Africa 177, 523, 585
South Korea 580–81
Southern Cone Crisis 580
Soviet Union (USSR) 41, 66, 193, 729
collapse of (1991) 192, 287
Spain
Basque Country 692, 729–30
Bilbao 692
Sri Lanka 201
Stalin, Josef 193
standard industrial classification (SIC) 371, 373
Standing, Guy 323
state/nation-state 591–2, 611, 615–16, 623–5
administrative apparatus of 620
agency of 619–20
concept of 611–12
impact of globalization on 621–2
public–private distinction 612–13, 615
representation 616–17
Stiglitz, Joseph 71
stock markets 515
association with production relations 520–21
ESOPs 521–2
social-economic analysis of 519
socially responsible investing (SRI) 523
Strange, Susan 66
Strober, Myra
view of feminist economics 219
structuralism 620
Post-Keynesian 538
Summerfield, Gale 322
surplus 716–18
concept of
Marxist 723–4, 730–31
neoclassical 730
in egalitarian societies 729–30
generation 719
value 719–22
sustainability 15, 23
economic 19
environmental 340–41
social 19
transitions 24, 28
Swaney, James 19
Switzerland 718
Tae-Hee Jo 338
taxation
progressive 76
Taylor, Harriet 217
teaching 85–6, 89–90, 92–3, 96
assessment 90–91
ethical frameworks 94
feminist perspectives on 92–3
impact of Global Financial Crisis (2007–9) 95–6
methods 83–4
active experimental engagement 87–8
pluralism 95–6
student dissatisfaction 85, 88
technology 665–8, 670–71
industry life cycles 665–6
Kondratieff waves in 665–6
Teschl, Miriam 174
Thailand 580
Thatcher, Margaret 596, 618
Third Reich (1933–45) 194
Thompson, G.
Globalization in Question 70
Tilly, Chris 322
Tobin, James 583
Tool, Marc 39, 182
concept of ‘neoinstitutional’ thought 188
trade flows 157
transnational corporations (TNCs) 73
regulation of 77
role in globalization 67, 69–70
Tristan, Flora 216
Trump, Donald 476
Tullock, Gordon 296
Turkey 580
Uganda 341
Ukraine
Chernobyl disaster (1986) 53
Union Universelle des Femmes
founding of (1890) 218
United Kingdom (UK) 34, 56, 71, 84–5, 95, 202, 215, 360, 436, 502,
Index 751

Wildavsky, Aaron 55
Williams, Bernard 603
Williamson, Oliver 254
willingness to accept compensation (WTA) 25
willingness to pay (WTP) 25
Winter, Sidney
   An Evolutionary Theory of Economic Change (1982) 488
Wiseman, Jon 314
Wollstonecraft, Mary 215–16
work 314, 316–17, 319, 326
definitions of 322
Index of Job Desirability 321
social economic study of 319–23
role of identity 324–5
social provision through 314
underemployment 315
unemployment 315, 356–7, 705–6, 708–9
   employer of last resort (ELR) 708–9
   insurance 58
non-accelerating inflation rate of 598
   relationship with capitalism 705
universal employment 708
wage-setting 317–18, 320
wages 320, 326, 331
workplace democracy 346–7, 424–5, 427–8, 431–2, 434–6
capital investment 430
compensation contracts 433
caption of 424–6
ESOPs 426–7
stakeholders 424–5
workers 428–9
   cooperatives 433–4
Engendering Development (2001) 223
poverty line 48
World Development 498, 503
World Exhibition of Vienna (1873) 218
World Trade Organization (WTO) 62, 577, 24