

# Abbreviations

---

ADB	Asian Development Bank
ASEAN	Association of Southeast Asian Nations
BeST	Beijing–Seoul–Tokyo consensus
CGF	credit guarantee foundation
CIC	China Industry Code
CIP	Competitiveness and Innovation Framework Programme
DARPA	Defense Advanced Research Projects Agency (US)
EIB	European Investment Bank
ERA	European Research Area
EU	European Union
FDI	foreign direct investment
GDP	gross domestic product
GIF	Growth Identification and Facilitation Framework
IAC	Industries Assistance Commission (Australia)
ICT	information and communication technology
IMF	International Monetary Fund
IMP	Industrial Master Plan (Malaysia)
IPR	intellectual property rights
KfW	Kreditanstalt für Wiederaufbau (German Development Bank)
KODIT	Korea Credit Guarantee Fund
KONEX	Korea New Exchange
KOSDAQ	Korean Securities Dealers Automated Quotations
KOSTAT	Statistics Korea
KOTEC	Korea Technology Finance Corporation
M&A	mergers and acquisitions
MAP	Multiannual Program for Enterprises and Entrepreneurship
NBN	national broadband network
NSE	New Structural Economics
OECD	Organisation for Economic Co-operation and Development
POSCO	Pohang Steel Corporation
PRC	People's Republic of China
PSE	producer support estimate
RCA	revealed comparative advantage
R&D	research and development

SBC	Small and Medium Business Corporation (Republic of Korea)
SBIR	Small Business Innovation Research (United States)
SMBA	Small and Medium Business Administration (Republic of Korea)
SMEs	small- and medium-sized enterprises
TRIPS	trade-related intellectual property rights
UK	United Kingdom
US	United States
WTO	World Trade Organization

*Notes:* In this publication, '\$' refers to US dollars. The Asian Development Bank recognizes China as the People's Republic of China; Hong Kong as Hong Kong, China; and Korea and South Korea as the Republic of Korea. The book has been edited to conform to this usage.

