

# Abbreviations

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BBG	Bundesbankgesetz (Bundesbank Act)
BIG	Basic Income Guarantee
BIS	Bank of International Settlements
BVerfG	German Federal Constitutional Court
CAP	Common Agricultural Policy
CDU	Christian Democratic Union (Germany)
CSU	Christian Social Union of Bavaria (Germany)
CJEU	Court of Justice of the European Union
CofFEE	Centre of Full Employment and Equity
ECB	European Central Bank
ECOFIN	Economic and Financial Affairs Council
ECU	European Currency Unit
EDP	Excessive Deficit Procedures
EMS	European Monetary System
EMU	Economic and Monetary Union
EU	European Union
FFA	Federal Fiscal Authority
GDP	Gross Domestic Product
GFC	Global Financial Crisis
IGC	Intergovernmental Conference
JG	Job Guarantee
MMT	Modern Monetary Theory
NAIRU	Non-Accelerating Inflation Rate of Unemployment
OCA	Optimal Currency Areas
OMF	Overt Monetary Financing
PIIGS	Portugal, Italy, Ireland, Greece and Spain
QE	Quantitative Easing
REER	Real Effective Exchange Rate
SGP	Stability and Growth Pact 1997
SMP	Securities Market Program
TINA	There Is No Alternative
Troika	Collective comprising the EU, the ECB and the IMF

