

Contents

1. Did anyone notice the global financial crisis of 2007–2008?	1
2. Alternative theories of the operation of a capitalist economy	6
3. Unemployment and the classical theory's axioms	14
4. Keynes–Post Keynesian theory: money and money contracts	28
5. Why traditional mainstream Keynesian theory is not Keynes's theory	41
6. Creating full employment policies	53
7. Inflation policy	63
8. Securitization, liquidity and market failure	77
9. Globalization, international trade and international payments	92
10. Is international free trade always beneficial?	124
11. Policies to assure a civilized capitalist economic system	136
<i>Index</i>	145

