

# Preface

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Over the past year, the world has witnessed a significant downward adjustment in fossil fuel prices. This downward adjustment will have negative implications for the environment. Lower fossil fuel prices will mean less attention is paid to energy efficiency and less interest being displayed by investors in making investments in renewable energy projects. With these negative developments, it is more important than ever to promote the benefits of environmental sustainability through well-documented research studies. This is the mission of *Critical Issues in Environmental Taxation*.

Volume XV of *Critical Issues* contains 14 chapters on environmental issues involving carbon pricing: design and experiences. These chapters have been prepared by environmental experts and are worthy of serious consideration by policymakers around the world.

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