<table>
<thead>
<tr>
<th>Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acemoglu, D. 134, 163</td>
</tr>
<tr>
<td>Agarwal, S. 127</td>
</tr>
<tr>
<td>Aghion, P. 94–5, 96</td>
</tr>
<tr>
<td>Ahearne, A. 77</td>
</tr>
<tr>
<td>Aiginger, K. 46</td>
</tr>
<tr>
<td>Albaladejo, M. 54</td>
</tr>
<tr>
<td>Alesina, A. 99, 126</td>
</tr>
<tr>
<td>Alfaro, L. 7, 11</td>
</tr>
<tr>
<td>Alvarez, F. 157</td>
</tr>
<tr>
<td>Andrews, D. 108, 155, 161, 162, 163, 166</td>
</tr>
<tr>
<td>Angello, L. 104</td>
</tr>
<tr>
<td>Aoki, K. 129</td>
</tr>
<tr>
<td>Arnold, J. 9</td>
</tr>
<tr>
<td>Atoyan, R. 14, 15</td>
</tr>
<tr>
<td>Austria–Belgium–Denmark–Germany–Netherlands core 119</td>
</tr>
<tr>
<td>Austrian perspective: new indicators see Austria(n);</td>
</tr>
<tr>
<td>competitiveness, new indicators of</td>
</tr>
<tr>
<td>Autor, D. 134</td>
</tr>
<tr>
<td>Bajgar, M. 10</td>
</tr>
<tr>
<td>Balcerowicz, L. (architect) 89</td>
</tr>
<tr>
<td>Baldwin, R. 47</td>
</tr>
<tr>
<td>the Baltics 16, 18, 20, 22, 31, 75, 118, 123, 171, 193</td>
</tr>
<tr>
<td>banks/banking 126–30</td>
</tr>
<tr>
<td>Bank of Spain 130</td>
</tr>
<tr>
<td>and Belgium–Luxembourg dual exchange rate system 128</td>
</tr>
<tr>
<td>European Central Bank (ECB) (and) 59, 87, 99, 100, 121</td>
</tr>
<tr>
<td>Competitiveness Research Network (CompNet 2014) 184</td>
</tr>
<tr>
<td>European Deposit Insurance Scheme 101</td>
</tr>
<tr>
<td>Narodowy Bank Polski 5</td>
</tr>
<tr>
<td>Oesterreichische Nationalbank 5</td>
</tr>
<tr>
<td>reduction in scope for policy rate cuts in bad times 121</td>
</tr>
<tr>
<td>state-owned commercial (SCBs) 48</td>
</tr>
<tr>
<td>and TARGET2 100</td>
</tr>
<tr>
<td>World Bank 82</td>
</tr>
<tr>
<td>Structural Adjustment Loans (SALs) 86</td>
</tr>
<tr>
<td>Bartelsman, E.J. 186</td>
</tr>
<tr>
<td>Bean, C. 99</td>
</tr>
<tr>
<td>Belgium 62, 115, 157</td>
</tr>
<tr>
<td>and Belgium–Luxembourg dual exchange rate system 128</td>
</tr>
<tr>
<td>Belka, M. 87, 88–90</td>
</tr>
<tr>
<td>Bell, D.N.F. 134</td>
</tr>
<tr>
<td>Benkovskis, K. 39, 61</td>
</tr>
<tr>
<td>Blalock, G. 10</td>
</tr>
<tr>
<td>Blanchard, O. 99, 131</td>
</tr>
<tr>
<td>Blanchflower, D.G. 134, 137</td>
</tr>
<tr>
<td>Bloom, N. 159</td>
</tr>
<tr>
<td>boosting European competitiveness 3–6</td>
</tr>
<tr>
<td>as issue at top of EU economic policy agenda 4–5</td>
</tr>
<tr>
<td>reference for 6</td>
</tr>
<tr>
<td>‘Boosting European Competitiveness’ conference (Warsaw, 2015) 5</td>
</tr>
<tr>
<td>Borenstein, E. 7</td>
</tr>
<tr>
<td>Bouhlool, H. 157</td>
</tr>
<tr>
<td>Bovenberg, L. 11</td>
</tr>
<tr>
<td>Bravo-Biosca, A. 189</td>
</tr>
<tr>
<td>Bulgaria 16, 18, 20, 22, 27, 31, 67, 116, 117, 118, 199</td>
</tr>
<tr>
<td>CEE economies/countries/regions 6, 24, 46, 75–6, 84, 97, 98, 105,</td>
</tr>
<tr>
<td>106–9, 171, 176, 178, 179, 183, 187, 189, 190, 191–6, 197–205</td>
</tr>
<tr>
<td>and CEE-5 16, 17, 20, 22, 31, 133</td>
</tr>
<tr>
<td>current deficits in 173</td>
</tr>
</tbody>
</table>

207
job creation in see job creation in CEE countries
Central and Eastern European (CEEC) countries/economies (and) Innovation Union Scoreboard (2015) 102
labour costs in 102 new member states 16 see also EU economic governance
CESEE countries 41, 46, 59, 63–6, 70, 87, 93–5, 151–3, 155, 156–7, 159, 163–6, 181, 197–205 see also labour market integration
Chen, R. 14
China 3, 48–57, 63, 69, 128, 197
Shanghai-Pudong science park in 54 see also globalization and growth in China
Chow, G.C. 53
Cingano, F. 166
competitiveness definition of 58 research network on (CompNet) 59 competitiveness, new indicators of (and) 39–47 chapter notes 47 conclusions 46–7 the new indicators 41, 43 references 47 stylized facts about Austria 40–42 traditional indicators miss information 43–6
Concise Encyclopedia of Economics 5
Corsetti, G. 91
Crewe, I. 127
Criscuolo, C. 108, 161
Croatia 30, 62, 117, 118, 171
Cuerpo, C. 105
Cyprus 63, 69, 115, 116, 128
Czechoslovakia, break-up of 113
Dabrowski, M. 192
Darvas, Z. 14, 75, 77, 78, 79, 83
De Backer, K. 40
Eastern European and former Soviet Union (EEFSU) economies 49 Economic Cooperation and Development, Organization for (OECD) 80–81, 81, 114, 128, 153, 157, 159, 160, 173
Index

best-performing countries 166
CESEE members of 117
countries 46, 157, 161
definition of competitiveness 58
as indicator of product market regulation 161, 164
reform responsiveness rate 81, 82
Economic and Monetary Union (EMU) (and) 5
common-currency (type 2) 98, 100, 101, 102
progress from type 1 to type 1 currency union 100
single-currency (type 1) 98, 99, 100, 102, 108
Estonia 16, 67, 81, 117, 154, 159, 160, 165
EU economic governance (and) 75–85
chapter notes 84–5
conclusions 83–4
EU governance framework for structural reforms 77–83
EU framework for structural policies – revamped see subject entry
Five Presidents’ Report 83
plans to improve structural reform implementation in the EU 83
pre-crisis 77–8
references 85
EU framework for structural policies – revamped (and) 78–82
European Semester 78–80
European Semester reform implementation index 79–80
Excessive Deficit Procedure (EDP) 79
Excessive Imbalance Procedure (EIP) 78, 79
Macroeconomic Imbalance Procedure (MIP) 78, 80, 83
EU structural policies and euro adoption in CEE countries (and) 97–110
conclusions 109
institutional design of EMU through lens of catching-up economies 98–101
options to make euro area attractive for CEEC 106–8
readiness of CEEC for competition within the Euro zone 101–6
similarity of institutions and structures 105–6
structural competitiveness and convergence process 102–5
references 109–10
EU structural policies today (and) 86–95
chapter notes 95
conclusions 94–5
defining structural policy 86–7
papers on structural policy see structural policy papers
references 96
European Commission (EC) (and)
Five Presidents’ Report (2015) 203
legislation: ‘Two-Pack’ 101
Macroeconomic Imbalance Procedure 101
medium-term objectives (MTOs) 193–4
narrowing differences in countries’ indirect tax regimes 124
European Economic and Monetary Union see Economic and Monetary Union
European Fund for Strategic Investment (EFSI) 204
European Semester 78–81
EC’s proposal to revamp 108
European Stability Mechanism 100
European System of Financial Supervision 127
European Union (EU) 15, 16, 75, 97, 113, 116, 128, 171, 183, 187, 189, 197, 202
CEE members of 193
EU-15 117, 119
EU-28 GDP 173
Five Presidents’ Report: common high-level standards to be defined in legislation 83
Growth and Stability Pact 194
Lisbon strategy goal for 200
member state National Reform/ Stability and Convergence Programmes 78
member states 5, 6, 59, 62–6, 69–70, 75, 78, 108

Marek Belka, Ewald Nowotny, Pawel Samecki and Doris Ritzberger-Grünwald - 9781785369322
Downloaded from Elgar Online at 12/30/2018 06:46:24AM
via free access
nation states 123
Phillips curve relationships in 118–19
Stability and Growth Pact 78, 80, 101, 121
Structural Funds 90
see also convergence of ‘new’
EU member states; EU and CEE surveys; EU entries;
productivity and convergence;
Southern EU countries/ economies
Everett, S.J. 47
Exchange Rate Mechanism (1992–93) 122
Fan, G. 51
Farhi, E. 124, 131
Fernald, J.G. 133
financial crises 153–5, 191–2
of 2008–09 14, 18, 99–100, 126
and current account adjustment (2009–13) 18
and capital controls: Cyprus (2013) and Greece (2015) 128
European debt crisis 126
and post-crisis period (2008–13) 31
prior to 2004–08 31
fiscal policy: desirable tool to support economic recovery 192–3
Fitzenberger, B. 92
foreign direct investment (FDI) 7–13, 34–5, 53, 54, 76, 88, 107, 156, 197
inflows 191
foreign direct investment (FDI) and economic growth (and) 7–13
chapter notes 12
firms with ‘ownership advantages’ 7–8
improvement in productivity 10–11
investment promotion activities 12
policy 11
references 12–13
research and development (R&D) 8
see also subject entry
studies and literature on 9, 10–11
see also studies
Forgó, B. 15
France 65, 114, 121, 125, 128, 173, 199
and Germany, Italy and UK (FGIU) 114
post-2000 Phillips curve in 119
Francois, J. 20
Frankel, J.A. 99
the future: CESEE countries as engine of growth for the EU? 197–205
and CESEE – to lead in Europe 203–5
chapter note for 205
with a more competitive CESEE 198
reference for 205
and sources of uncertainty 201–3
Gajderowicz, T. 143
Gali, J. 118–19
Gaulier, G. 14, 15
Germany 22, 23, 24, 33, 42, 46, 63, 69, 77–8, 88, 92, 93, 114, 115, 116, 117, 118, 120–21, 122, 125, 134, 137, 140, 148, 176, 178, 203, 204–5
Germany, post-2000 Phillips curve in 119
Gertler, P.J. 10
Giavazzi, F. 15, 99
global value chains (GVCs) 39, 67, 76, 155, 156–8, 165
globalization 5, 39, 190–91
globalization and growth in China (and) 48–57
conclusions 56–7
economic growth in context of WTO accession 52–4
globalization and growth 54–6
path to economic reform (via) 48–52
‘easy to hard’ reform sequence 51–2
gradualism vs shock therapy 49–50
regional experimentation 50
theory of partial reform 50–51
references 57
Gordon, R. 11
Greece 15, 16, 18, 20, 27, 30, 33, 65, 66, 75, 77, 78, 81, 87, 93, 116, 117, 118, 119, 120, 121–2, 125, 128–9, 130, 154, 160, 199, 202
and the drachma 122
Griffith, R. 158
Groves, T. 53
Index

productivity slowdown – permanent or cyclical? 140
references 151
role of human capital 140–43
Juncker, J.-C. 101, 108

Kaldor, N. 102
Kang, J.S. 14
Karadelioglou, P. 41, 44, 59
Kee, H.L. 11
Keller, W. 157
King, A. 127
Kipling, R. 113, 130
Kornai, J. 89
Kosior, A. 101
Koske, I. 161
Krugman, P. 70

labour market integration and associated issues 113–32
chapter notes for 130–31
conclusions 130
creative accounting, supervising banks, limiting/freeing capital movements 126–30
the EU macroeconomy – ‘excellent in parts’ 114–17
the Euro 121–4
lessons from Detroit 125–6
references for 131–2
the single currency 122–3
unemployment – and inflation 117–21
Walters critique 120
see also CESEE countries

Lall, S. 54
Landesmann, M. 14, 24, 33, 34, 70
Lardy, N.R. 55
Lawrence, R.Z. 5
Leandro, A. 78, 79
Levin, A.T. 137
LMIEs 14, 15, 16, 18, 21–2, 24, 27, 30, 33, 35
Lopez-Garcia, P. 184
Lucas, R. 122
Luxembourg 62, 114, 115, 116, 117

Maastricht
condition on government debt 126
criteria 101

Guadalupe, M. 8
Guiso, L. 105

Hanzl-Weiss, D. 14
Harding, T. 10, 12
Hartz Reforms (2003) 93
Haskel, J.E. 11
Hausmann, R. 10
Havranek, T. 12
Helpman, E. 8

Heritage Foundation 58
Holzner, M. 35
Hungary 8, 15, 16, 27, 30, 33, 42, 75, 81, 88, 93, 114, 117, 118, 134, 137, 140, 143, 148, 151, 154, 157, 169, 161, 164, 203
Hunya, G. 34

International Monetary Fund (IMF) 82
data on labour cost depreciation in Greece 120
Flexible Credit Line 15
term: ‘fundamental disequilibrium’ 124
Ionesco, E. 203
Ireland 8, 15, 63, 65, 66, 67, 68, 75, 81, 82, 104, 114, 117, 119, 157, 173
house sectors in 77
and Irish diaspora 204
Irsova, Z. 12
Italy 65, 77, 78, 92, 93, 114, 116, 117, 119, 120, 121, 125, 128, 154, 163, 173, 199

James, H. 100
Jaumotte, F. 14
Javorcik, B.S. 9, 10, 11, 12
Jevčák, A. 15
job creation in CEE countries (and) 133–51
adjustment on extensive and intensive margins 134–7
consequences for nominal unit labour cost 148–51
peristence of jobs created 143–8
productivity and employment 137–9

Kosior, A. 101
Koske, I. 161
Krugman, P. 70

labour market integration and associated issues 113–32
chapter notes for 130–31
conclusions 130
creative accounting, supervising banks, limiting/freeing capital movements 126–30
the EU macroeconomy – ‘excellent in parts’ 114–17
the Euro 121–4
lessons from Detroit 125–6
references for 131–2
the single currency 122–3
unemployment – and inflation 117–21
Walters critique 120
see also CESEE countries

Lall, S. 54
Landesmann, M. 14, 24, 33, 34, 70
Lardy, N.R. 55
Lawrence, R.Z. 5
Leandro, A. 78, 79
Levin, A.T. 137
LMIEs 14, 15, 16, 18, 21–2, 24, 27, 30, 33, 35
Lopez-Garcia, P. 184
Lucas, R. 122
Luxembourg 62, 114, 115, 116, 117

Maastricht
condition on government debt 126
criteria 101
Boosting European competitiveness

McGowan, M.A. 162, 163
Martinez-Zarzoso, I. 130
medium-term objectives (MTOs) 193
Milton, S. 131
Miroudot, S. 40
model: dynamic stochastic general
equilibrium (DSGE) 118
Montobbio, F. 102, 107
Multinational Finance Framework
(2014–2020) 108
Mundell, R. 97
Murphy, K.M. 49

Naughton, B. 50
Neary, J.P. 124
non-performing loans (NPLs) 48
non-price components of market share
gains: evidence for EU countries
58–71
changes in value-added market
shares 66–8
chapter notes for 70
and conclusions 68–70
market share changes of EU
member states in the traditional
view 62–6
method and data sources for 60–62
references for 71
non-tradable services (NTS) and
tradable services (TS) sectors 31

Olley, G.S. 166
Pakes, A. 166
peering into the crystal ball see the
future: CESEE countries as engine
growth for the EU?
Phillips curve 118–20
diversity 119
Pinto, B. 88, 89
Poelhekke, S. 9
Poland 15, 16, 27, 33, 42, 87, 88–94,
107, 114, 117, 118, 134, 137, 140,
143, 148, 151, 155, 157, 160, 163,
164, 165, 198, 203
Mazowieckie region of 173
Porter, M.E. 58
Portugal 15, 16, 18, 20, 30, 33, 65, 66,
75, 77, 81, 93, 116, 117, 119, 120,
125, 128, 154, 199, 202

Pritchett, L. 88
productivity and competitiveness in
CESEE countries: key structural
drivers (and) 152–67
chapter notes 166
chapter summary 165–6
contribution of innovation and
knowledge-based capital 158–61
efficiency of resource allocation
161–5
references 166–7
role of cross-border trade in CESEE
productivity performance 156–8
sharp slowdown in productivity after
the crisis 153–5
productivity and convergence: EU and
CEE (and) 183–96
concluding remarks 195–6
going forward 190–95
productivity – its importance for
relative position of a country
183–5
references 196
where EU stands compared to the
US 185–90

Qian, Y. 50
Rampa, F. 102, 107
real effective exchange rates (REER)
developments 15
and unit labour costs 22–30
Redding, S. 157
Reifschneider, D. 133
reports (on)
European Competitiveness
(European Commission, 2015)
58
European growth (Sapir, 2003)
94–5
monetary policy (VoxEU) 91
see also Corsetti, G.
research (on)
competitiveness 39
and leaps in trade literature 4
factors influencing the diffusion
of know-how and technology
(OECD) 155
international fragmentation of
production 39
research and development (R&D) 7, 8–9, 107–8, 158–60, 196, 198–9
Riskin, C. 48
Romania 10, 15, 16, 18, 20, 22, 27, 30, 31, 75, 116, 118, 184
Rose, A.K. 99
Rubaszek, M. 101
Rubio, M. 105
Sachs, J. 56
Saia, A. 155
Sapir, A. 83
Schonberg, U. 92
Schuknecht, L. 104
Schumpeterian attitude 89
creative destruction 90
destruction 189
Selten, R. 131
Shambaugh, J.C. 14
Sinclair, P. 130, 131
Slovak Republic 114, 117, 153, 154, 157, 160, 163, 165
Slovakia 15, 16, 27, 33, 42, 66, 84, 93, 134, 137, 140, 143, 148, 151, 176, 178
Sodsriwiboon, P. 14
Southern EU countries/economies 17, 20, 22–3, 24, 31
Spain 15, 16, 18, 20, 30, 33, 65, 75, 78, 81, 93, 104, 116, 117, 118, 119, 121, 125, 128, 130, 134, 140, 148, 154, 160, 163, 173, 199
housing sectors in 77
Spatareanu, M. 10, 11
Spaventa, L. 15
Spitz-Oener, A. 92
Statistical Classification of Products by Activity (CPA) 62
Stehrer, R. 22, 33
Stoellinger, R. 22, 33, 35
Structural and Investment Funds 203–4
see also CESEE countries structural policy papers (by) 87–94
Belka, M. (2013) 87, 88–90
CESEE regional economic issues report (IMF, 2015) 88, 94
Dustman, C. (2014) 87–8, 92–4
studies (of/on)

firms supplying multinationals (Javorcik and Spatareanu, 2009) 11
growth in China 53
link between FDI inflows and production upgrading (Bajgar and Javorcik, 2014) 10
state-owned enterprises (Groves, 1995) 53
surveys (of)

adult skills and competencies (PIAAC) 162–3
European Commission Annual Growth Survey 78
European Union Community Innovation Survey 159
multinational customers assisting Czech suppliers (Javorcik, 2008) 10
world’s largest R&D investors (2004–05, UNCTAD) 8
Syverson, C. 161
Szapáry, G. 75
Target2 payment system 15
Terzi, A. 82
Timmer, M. 39
township and village enterprises (TVEs) 50, 53
Trollope, A. 114
Turkey 10, 125, 153–4, 157, 160, 164, 165
United Kingdom (UK) 8, 11, 63, 65, 66, 114, 116, 117, 125, 133, 134, 199, 203
and the euro zone 202
fiasco of the Private Finance Initiative (PFI) 127
United Nations (UN)

Comtrade database 62
population projections 179
Boosting European competitiveness

United States (US) 54, 82, 94, 117, 123, 161–2, 178, 179, 185–7, 189
and lessons from Detroit 125–6, 127
Phillips curve relationships in 118

Venables, A.J. 157
Vicard, V. 14, 15
Vihriälä, E. 78

Walters critique 120
Wang, Y. 53
Weber, M. 98
‘ideal types’ 98
Werning, I. 131
Woerz, J. 20
Wolff, G.B. 83

Woo, W.T. 56
World Economic forum 58
World Input–Output Database (WIOD) 62
World Trade Organization (WTO) 48, 52–4, 56
accession terms 55
and related international economic laws and regulations 54
Wörz, J. 39, 61, 70
Wyszyński, R. 134
Xu, C. 50

Yao, Y. 53
Yeaple, S. 157
Yueh, L. 48, 52, 54, 55