

## Abbreviations and acronyms

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ACs	advanced countries
AREAER	<i>Annual Report on Exchange Arrangements and Exchange Restrictions</i> (a publication of the IMF)
BCBS	Basel Committee on Banking Supervision
BIS	Bank for International Settlements
bp	basis point (one-hundredth of 1 percent)
CIP	covered interest parity
CoVaR	conditional value at risk
CPI	consumer price index
DTI ratio	debt-to-income ratio
ECB	European Central Bank
EMs	emerging markets
FBB	foreign branch bank
G3	Group of Three (G3, Japan, United Kingdom and United States)
G20	Group of Twenty (G20, a forum of the world's major economies)
GARCH	generalized autoregressive conditional heteroskedasticity (regression model)
GDP	gross domestic product
IFS	Institute of Fiscal Studies
IMF	International Monetary Fund
KOSPI	Korea Composite Stock Price Index
KOSPI 200	the 200 biggest companies in KOSPI
KRX	Korea Exchange
LTV ratio	loan-to-value ratio
MAPPs	macroprudential policies
NPL	nonperforming loan
OECD	Organisation for Economic Co-operation and Development
OLS	ordinary least squares (regression model)
ROA	return on assets
SIFI	systemically important financial institution
URR	unremunerated reserve requirement
USTB	US Treasury bond

VAR	vector autoregression
VIX	Chicago Board Options Exchange (CBOE) Market Volatility Index, a registered trademark of the CBOE
WDI	World Development Indicators
WEO	World Economic Outlook
WGI	Worldwide Governance Indicators