

Bibliography

- Abdelal, R. (2006), "Writing the rules of global finance: France, Europe, and capital liberalization," *Review of International Political Economy*, **13**(1), 1–27.
- Abdelal, R. (2007), *Capital Rules: The Construction of Global Finance*, Cambridge, MA: Harvard University Press.
- Abiad, A., E. Detragiache, and T. Tressel (2008), "A new database of financial reforms," *IMF Working Paper No. 08/266*, accessed May 11, 2017 at <http://www.imf.org/en/Publications/WP/Issues/2016/12/31/A-New-Database-of-Financial-Reforms-22485>.
- Acharya, V. and S. Steffen (2015), "The greatest carry trade ever? Understanding Eurozone bank risks," *Journal of Financial Economics*, **115**(2), 215–36.
- Acharya, V., I. Drechsler, and P. Schnabl (2014), "A pyrrhic victory? Bank bailouts and sovereign credit risk", *The Journal of Finance*, **69**(6), 2689–739.
- Acharya, V.V., P. Schnabel, and G. Suarez (2010), "Securitization without risk transfer," *National Bureau of Economic Research Working Paper No. 15730*, accessed February 28, 2012 at <http://www.nber.org/papers/w15730>.
- Adjaoute, K., L. Bottazzi, and J.-P. Danthine et al. (2000), "EMU and portfolio adjustment," *CEPR Policy Paper No. 5*.
- Adler, H. (1949), "The post-war reorganization of the German banking system," *The Quarterly Journal of Economics*, **63**(3), 322–41.
- Alderman, L. (2013), "Hardships linger for a mending Ireland," *New York Times*, December 11, accessed May 17, 2017 at <http://www.nytimes.com/2013/12/12/business/international/as-bailout-chapter-closes-hardships-linger-for-irish.html>.
- Allen, F., T. Beck, and E. Carletti et al. (2011), *Cross Border Banking in Europe: Implications for Financial Stability and Macroeconomic Policies*, London: CEPR Press.
- Altomonte, C. and M. Nava (2005), *Economics and Policies of an Enlarged Europe*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar Publishing.
- Altunbas, Y., L. Gambacorta and D. Marques (2007), "Securitization

- and the bank lending channel,” *Bank of Italy Working Paper No. 653*.
- Anderson, C.J. and K. Kalenthaler (1996), “The dynamics of public opinion toward European integration: 1973–1993,” *European Journal of International Relations*, **2**(2), 175–99.
- Anderson, C.J. and M.S. Reichert (1995), “Economic benefits and support for membership in the EU,” *Journal of Public Policy*, **15**(3), 231–49.
- Anderson, R. (2009), “Resolving a financial crisis, the Nordic way,” *Federal Reserve Bank of St. Louis, Working Paper No. 10*.
- Angeloni, I. and M. Ehrmann (2003), “Monetary transmission in the euro area: Early evidence,” *Economic Policy*, **18**(37), 469–501, accessed May 12, 2017 at https://www.jstor.org/stable/1344742?seq=1#page_scan_tab_contents.
- Angeloni, C. and G.B. Wolff (2012), “Are banks affected by their holdings of government debt?,” *Bruegel Working Paper No. 2012/07*.
- Archer, A. and L. Guadagnuolo (2005), “One small step for securitization, a giant leap for project finance,” *Journal of Structured Finance*, **11**(1), 61–5.
- Arezki, R., B. Candelon, and A. Racine Sy (2011), “Sovereign rating news and financial market spillovers: Evidence from the European debt crisis,” *IMF Working Papers No. 11/68*, accessed May 16, 2017 at <https://www.imf.org/external/pubs/ft/wp/2011/wp1168.pdf>.
- Argyrou, M.G. and A. Kontonikas (2012), “The EMU sovereign-debt crisis: Fundamentals, expectations and contagion,” *Journal of International Financial Markets, Institutions and Money*, **22**(4), 658–77.
- Arteta, C. and B. Eichengreen (2000), “Banking crises in emerging markets: Presumptions and evidence,” in M.I. Bléjer and M. Škreb (eds), *Financial Policies in Emerging Markets*, Cambridge, MA: MIT Press.
- Arteta, C., B. Eichengreen, and C. Wyplosz (2001), “When does capital account liberalization help more than it hurts?” *NBER Working Paper No. 8414*, accessed May 14, 2017 at <http://www.nber.org/papers/w8414>.
- Attinasi, M.G., C.D. Checherita-Westphal, and C. Nickel (2009), “What explains the surge in euro area sovereign spreads during the financial crisis of 2007–09?” *ECB Working Paper No. 1131*, accessed May 14, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp1131.pdf>.
- Baale, L., A. Ferrando, and P. Hördahl et al. (2004), “Measuring financial integration in the euro area,” *European Central Bank Working Papers No. 14*, accessed May 15, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpops/ecbocp81.pdf>.
- BaFin (2017), website accessed May 25, 2017 at https://www.bafin.de/EN/Homepage/homepage_node.html.
- Baldwin, R. (2006), “The euro’s trade effects,” *ECB Working Paper Series*

- No. 594, accessed May 2015 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp594.pdf>.
- Baldwin, R. and D. Gros (eds) (2010), *Completing the Eurozone Rescue: What More Needs to be Done?* London: Centre for Economic Policy Research.
- Bank for International Settlements (BIS) (2010), "Summary table of Basel III banking reforms," accessed February 2014 at www.bis.org/bcb/basel3/b3summarytable.pdf.
- Bank for International Settlements (BIS) (2013a), *Guidelines for Reporting the BIS International Banking Statistics*, accessed April, 2014 at <http://www.bis.org/statistics/bankstatsguide.pdf>.
- Bank for International Settlements (BIS) (2013b), "Locational capital flows data," accessed May, 2017 at www.bis.org.
- Bank for International Settlements (BIS) (2015), "Consolidated banking statistics," accessed May 2015 at <http://www.bis.org/statistics/consstats.htm>.
- Bank of Ireland, Private Banking Division (2007), *The Wealth of the Nation*, accessed March 14, 2011 at www.finfacts.ie/biz10/WealthNationReportJuly07.pdf.
- Bannier, C.E. and D.N. Hänsel (2008), "Determinants of European banks' engagement in loan securitization," *Deutsche Bundesbank Working Paper – Series 2: Banking and Financial Studies*.
- Barrell, R., E. Philip Davis, D. Karim, and I. Liadze (2010), "Bank regulation, property prices, and early warning systems in OECD countries," *Journal of Banking and Finance*, **34**(9), 2255–64.
- Barrington, K. (2010), "The fake wealth of a nation," *The Business Post*, April 17, accessed May 19, 2017 at <https://www.businesspost.ie/legacy/the-fake-wealth-of-a-nation-108989>.
- Barrington, K. (2011a), "Irish bond grenades explode in Berlin," *The Business Post*, February 20, accessed May 19, 2017 at <https://www.businesspost.ie/legacy/irish-bond-grenades-explode-in-berlin-120188>.
- Barrington, K. (2011b), "Bowling to the bankers," *Sunday Business Post*, February 13.
- Barros, P.P. (1995), "Post entry expansion in banking: The case of Portugal," *International Journal of Industrial Organization*, **13**(4), 593–611.
- Barry, F. (2003), "Economic integration and convergence processes in the EU cohesion countries," *Journal of Common Market Studies*, **41**(5), 897–921.
- Barry, U. and P. Conroy (2012), "Ireland in crisis, 2008–2012: Women, austerity, and inequality," in M. Karamessini and J. Rubery (eds), *Women and Austerity: The Economic Crisis and the Future for Gender Equality*, London: Routledge.
- Barth, J.R., R.D. Brumbaugh, and J.A. Wilcox (2000), "Policy watch: The repeal of Glass-Steagall and the advent of broad banking," *The Journal of Economic Perspectives*, **14**(2), 191–204.

- Barth, J.R., G. Caprio Jr, and R. Levine (2001), "The regulation and supervision of banks around the world: A new database," in R. Litan and R. Herring (eds), *Brookings-Wharton Papers on Financial Services*, Washington, DC: Brookings Institution Press.
- Basel Committee on Banking Supervision (2010), *Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems*, accessed May 18, 2017 at <http://www.bis.org/publ/bcbs189.pdf>.
- Battilossi, S. (2001), "The regulation of international banking as an agency problem: The Deutsche Bundesbank and the Bank of Italy under Bretton Woods," accessed May 25, 2017 at https://www.researchgate.net/publication/228732758_The_regulation_of_international_banking_as_an_agency_problem_the_Deutsche_Bundesbank_and_the_Bank_of_Italy_under_Bretton_Woods.
- Battilossi, S. (2005), "The second great reversal: The ebb and flow of financial development in Western Europe, 1950–1991," accessed December 19, 2011 at <http://ideas.repec.org/p/ner/carlos/infodh110016-5537.html>.
- Baums, T. and E. Wymeersch (eds) (1996), *Asset-backed Securitization in Europe*, London: Kluwer Law International.
- BBC News (2008a), "German bank hit by sub-prime woes," January 15, accessed May 16, 2017 at <http://news.bbc.co.uk/1/hi/business/7190046.stm>.
- BBC News (2008b), "Writedown clouds Commerzbank gain," February 2, accessed May 16, 2017 at <http://news.bbc.co.uk/1/hi/business/7244384.stm>.
- BBC News (2008c), "Deutsche Bank writes down 2.7bn euros," July 31, accessed May 18, 2017 at <http://news.bbc.co.uk/1/hi/business/7534487.stm>.
- BBC News (2008d), "BayernLB will cut staff by 5,000," December 1, 2008, accessed May 18, 2017 at <http://news.bbc.co.uk/1/hi/business/7758931.stm>.
- Beck, T. and A. Demirgüç-Kunt, and R. Levine (2009), "Financial institutions and markets across countries and over time," *World Bank Working Paper No. 4943*.
- Beckaert, G., C. Harvey, and C. Lundblad (2001), "Does financial liberalization spur growth?" *NBER Working Paper No. 8245*, accessed May 11, 2017 at <http://www.nber.org/papers/w8245>.
- Becker, B. and J. Sivadasan (2006), "The effect of financial development on the investment–cash flow relationship: Cross-country evidence from Europe," *European Central Bank Working Papers No. 689*, accessed May 18, 2017 at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=936949.
- Beckett, S. (2013), *Introduction to Time Series Using Stata*, College Station, TX: Stata Press.
- Behr, P., L. Norden, and F. Noth (2013), "Financial constraints of private

- firms and bank lending behavior," *Journal of Banking and Finance*, **37**(9), 3472–85.
- Bello, W., N. Bullard, and K. Malhotra (2000), *Global Finance: New Thinking on Regulating Speculative Capital Markets*, London: Zed Books.
- Bellofiore, R., F. Garibaldi, and J. Halevi (2010), "The great recession and the contradictions of European neomercantilism," *Bergamo: University of Bergamo Working Papers*, accessed October 2015 at https://www.researchgate.net/publication/228360823_The_Great_Recession_and_the_contradictions_of_European_neomercantilism.
- Beltran, D.O., L. Pounder, and C. Thomas (2008), "Foreign exposure to asset-backed securities of US origin," *Federal Reserve Bank Board of Governors International Finance Discussion Papers No. 939*, accessed February 28, 2012 at <http://ssrn.com/abstract=1292406>.
- Berger, A., C.M. Buch, G. DeLong, and R. DeYoung (2004), "Exporting financial institutions management via foreign direct investment mergers and acquisitions," *Journal of International Money and Finance*, **23**(3), 333–66.
- Bhagwati, J. (1998), "The capital myth: The difference between trade in widgets and dollars," *Foreign Affairs*, **77**(3), 7–12.
- Bianchi, P. and S. Labory (2011), "Economic crisis and industrial policy in the Union: The need for a long-term vision of industrial development," in P. Della Posta and L. Talani (eds), *Europe and the Financial Crisis*, New York: Palgrave Macmillan.
- Bieling, H.-J. (2006), "EMU, financial integration, and global economic governance," *Review of International Political Economy*, **13**(3), 420–48.
- Bindseil, U., P. Cour-Thimann, and P. König (2012), "TARGET2 and cross-border interbank payments during the crisis," *CESifo Special Volume*, accessed May 18, 2017 at http://econpapers.repec.org/article/cesifo/v_3a13_3ay_3a2012_3ai_3aspecialissuejanuary2012_3ap_3a83-92.htm.
- Birnbaum, M. (2013), "German road, railway infrastructure is decaying, with harsh economic consequences," *Washington Post*, December 13, accessed May 18, 2017 at https://www.washingtonpost.com/world/german-road-railway-infrastructure-is-decaying-with-harsh-economic-consequences/2013/12/30/2eda2bdc-68ab-11e3-ae56-22de072140a2_story.html?utm_term=.143c4c0b1867.
- Bluel, H.-H. (2009), "The German banking system and the global financial crisis: Causes, developments, and policy responses," *Düsseldorf Working Papers in Applied Management and Economics No. 08*, accessed May 16, 2017 at <https://ideas.repec.org/p/ddf/wpaper/fobe08.html>.
- Bloomberg (2016), "Europe's stress tests fail again," August 1, accessed

- May 17, 2017 at <https://www.bloomberg.com/view/articles/2016-08-01/europe-s-bank-stress-tests-fail-again>.
- Blundell-Wignall, A. and P. Slovik (2010), "The EU stress test and sovereign debt exposures," *OECD Working Papers on Finance, Insurance and Private Pension, No. 4*, Paris: OECD.
- Blundell-Wignall, A. and P. Slovik (2011), "A market perspective on the European sovereign debt and banking crisis," *OECD Journal: Financial Market Trends*, **2010**(2), 9–36.
- Blundell-Wignall, A., P.E. Atkinson, and S.H. Lee (2008), *The Current Financial Crisis: Causes and Policy Issues*, Paris: OECD.
- Bohle, D. (2010), "The crisis of the Eurozone," *European Economic Institute Working Paper No. 77*, accessed December 19, 2011 at <http://cadmus.eui.eu/handle/1814/14674>.
- Bonfiglioli, A. and C. Mendicino (2004), "Financial liberalization, bank crises, and growth: Assessing the links," *SSE/EFI Working Paper Series in Economics and Finance No. 567*.
- Bowers, S. (2011), "IceSave repayment to UK investors splits Iceland voters," *The Guardian*, April 3, accessed October 27, 2011 at <http://www.guardian.co.uk/business/2011/apr/03/icesave-bailout-splits-iceland-voters>.
- Boyce, J. (2002), *The Political Economy of the Environment*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar Publishing.
- Brignall, M. (2009), "Crunched: For Iceland read Ireland?" *The Guardian*, accessed on October 28, 2011 at <http://www.guardian.co.uk/money/2009/jan/24/savings-banks>.
- Brune, N., G. Garrett, A. Guisinger, and J. Sorens (2001), "The political economy of capital account liberalization," presented at the Political Economy of International Finance Conference, University of California, Berkeley, February, 2000, accessed May 18, 2017 at <http://www.international.ucla.edu/cnes/article/3683>.
- Brzoza-Brzezina, M. (2005), "Lending booms in the new EU member states: Will Euro adoption matter?" *European Central Bank Working Papers No. 543*, accessed May 18, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp543.pdf>.
- Buch, C., J.C. Driscoll, and C. Ostergaard (2005), "Cross-border diversification in bank asset portfolios," *European Central Bank Working Papers No. 429*, accessed May 1, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp429.pdf>.
- Bundesbank (2015), "Macroeconomic time series statistics," accessed May 16, 2017 at https://www.bundesbank.de/Navigation/EN/Statistics/Time_series_databases/Macro_economic_time_series/macro_economic_time_series_node.html.
- Burton, D., D. Knights, and A. Leyshon et al. (2004), "Making a market:

- The UK retail financial services industry and the rise of the complex sub-prime credit market," *Competition and Change*, **8**(1), 3–25.
- Cabral, I., F. Dierick, and J. Vesala (2002), "Banking integration in the euro area," *ECB Occasional Paper Series No. 6*, accessed May 16, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpops/ecbocp6.pdf>.
- Caggiano, G. and L. Greco (2012), "Fiscal and financial determinants of eurozone sovereign spreads," *Economics Letters*, **117**(3), 774–6.
- Campos, J., N. Ericsson, and D. Hendry (1993), "Cointegration tests in the presence of structured breaks," *Board of Governors of the Federal Reserve System Working Paper No. 440*.
- Canhoto, A. (2004), "Portuguese banking: A structural model of competition in the deposits market," *Review of Financial Economics*, **13**(1), 41–63.
- Capie, F. (2010), *The Bank of England*, Cambridge, UK: Cambridge University Press.
- Caprio, G. and D. Klingebiel (1996), "Bank insolvencies: Cross-country experience," *World Bank Policy Research Working Paper No. 1620*.
- Caprio, G. and R. Levine (1994), "Reforming finance in transitional socialist economies," *The World Bank Research Observer*, **9**(1), 1–24.
- Cardone-Riportella, C., R. Samaniego-Medina, and A. Trujillo-Ponce (2010), "What drives bank securitization: The Spanish experience," *Journal of Banking and Finance*, **34**(11), 2639–51.
- Carmassi, J., D. Gros, and S. Micossi (2009), "The global financial crisis: Causes and cures," *The Journal of Common Market Studies*, **47**(5), 977–96.
- Cecchetti, S. and S. Krause (2001), "Financial structure, macroeconomic stability, and monetary policy," *NBER Working Paper No. 8354*.
- Cerny, P. (1994), "The dynamics of financial globalization: Technology, market structure, and policy response," *Political Science*, **27**(4), 319–42.
- Cerutti, E., G. Dell’Ariccia, and M. Soledad Martínez Pería (2007), "How banks go abroad: Branches or subsidiaries?" *Journal of Banking and Finance*, **31**(6), 1669–92.
- Chen, R., G.M. Milesi-Ferretti, and T. Tressel (2012), "External imbalances in the eurozone," *Economic Policy*, **28**(73), 101–42.
- Chortareas, G., C. Girardone, and A. Ventouri (2012), "Bank supervision, regulation, and efficiency: Evidence from the European Union," *Journal of Financial Stability*, **8**(4), 292–302.
- Christodoulakis, N. (2009), "Ten years of EMU: Convergence, divergence and new policy priorities," *Hellenic Observatory Papers on Greece and Southeast Europe*, accessed February 28, 2012 at eprints.lse.ac.uk/23192/1/GreeSE_No_22.pdf.
- Claessens, S. and E. Perotti (2007), "Finance and inequality: Channels and evidence," *Journal of Comparative Economics*, **35**(4), 748–73.

- Clancy, P., N. O'Connor, and K. Dillon (2010), *Mapping the Golden Circle*, Dublin: TASC.
- CNN/Europe (2009), "Iceland applies to join the European Union," July 17, accessed May 10, 2009 at <http://www.cnn.com/2009/WORLD/europe/07/17/iceland.eu.application/index.html?iref=newssearch>.
- Coeurdacier, N., R.A. de Santis, and A. Aviat (2009), "Cross-border mergers and acquisitions: Financial and institutional forces," *European Central Bank Working Papers No. 1018*, accessed May 18, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp1018.pdf>.
- Collignon, S. and D. Schwarzer (2003), *Private Sector Involvement in the Euro: The Power of Ideas*, London: Routledge.
- Commission of Investigation into the Banking Sector in Ireland (2010–11), website, accessed May 25, 2017 at <http://www.bankinginquiry.gov.ie/>.
- Cottarelli, C., G. Ferri, and A. Generale (1995), "Bank lending rates and financial structure in Italy: A case study," *IMF Staff Papers*, **42**(3), 670–700.
- Cousseran, O. and I. Rahmouni (2005), "The CDO market: Functioning and implications in terms of financial stability," *Banque de France Financial Stability Review*, **6**, 43–63.
- Cremer, A. (2008), "Germany pledges EU500 billion in bank rescue plan," *Bloomberg*, October 13.
- Crotty, J. (2003), "The neoliberal paradox: The impact of destructive product market competition and impatient finance on nonfinancial corporations in the neoliberal era," *Review of Radical Political Economics*, **35**(3), 271–9.
- Crotty, J. (2009), "Structural causes of the global financial crisis: A critical assessment of the new global financial architecture," *Cambridge Journal of Economics*, **33**(4), 563–80.
- Dabrowski, M. (2009), "The global financial crisis: Lessons for European integration," *CASE Network Studies and Analyses No. 384*, accessed May 14, 2017 at <http://dx.doi.org/10.2139/ssrn.1436432>.
- Danielsson, J. and G. Zoega (2009), "The collapse of a country," *Risk Research*, March 12, accessed May 17, 2017 at <http://www.riskresearch.org/papers/DanielssonZoega2009/>.
- Danish Ministry of Business and Growth (2013), *The Financial Crisis in Denmark: Causes, Consequences, and Lessons*, accessed February 2014 at <http://www.evm.dk/english/news/2013/18-09-13-the-financial-crisis-in-denmark>.
- Deacon, J. (2004), *Global Securitisation and CDOs*, London: John Wiley and Sons.
- Deeg, R. (1999), *Finance Capitalism Unveiled: Banks and the German Political Economy*, Ann Arbor, MI: University of Michigan Press.

- De Grauwe, P. (2003), *Economics of Monetary Union*, 5th edition, Oxford: Oxford University Press.
- De Grauwe, P. (2010a), "Crisis in the Eurozone and how to deal with it," *CEPS Policy Brief*, accessed May 18, 2017 at <https://www.ceps.eu/publications/crisis-eurozone-and-how-deal-it>.
- De Grauwe, P. (2010b), "Greece: The start of a systemic crisis of the Eurozone?" *VoxEU.org*, May 11, accessed May 18, 2017 at <http://voxeu.org/article/greece-start-systemic-crisis-eurozone>.
- De Grauwe, P. and F. Skudelny (2000), "The impact of EMU on trade flows," *Weltwirtschaftliches Archiv*, **136**(3), 381–402.
- De Grauwe, P. and Y. Ji (2012a), "Are Germans really poorer than Spaniards, Italians, and Greeks?" April 16, accessed May 18, 2017 at <http://voxeu.org/article/are-germans-really-poorer-spaniards-italians-and-greeks>.
- De Grauwe, P. and Y. Ji (2012b), "Mispricing of sovereign risk and macroeconomic stability in the Eurozone," *Journal of Common Market Studies*, **50**(6), 866–80.
- Delivorias, A. (2015), "A history of European monetary integration," *European Parliament Briefing*, European Parliament Research Service, March 2015, accessed May 25, 2017 at [http://www.europarl.europa.eu/RegData/etudes/BRIE/2015/551325/EPRS_BRI\(2015\)551325_EN.pdf](http://www.europarl.europa.eu/RegData/etudes/BRIE/2015/551325/EPRS_BRI(2015)551325_EN.pdf).
- Demirgüç-Kunt, A. and E. Detragiache (1998), "Financial liberalization and financial fragility," *IMF Working Paper No. WP/98/83*, accessed May 17, 2017 at <https://www.imf.org/external/pubs/ft/wp/wp9883.pdf>.
- Demirgüç-Kunt, A. and R. Levine (2008), "Finance, financial sector policies, and long-run growth," *World Bank Development Research Group Working Paper No. 4469*.
- Demirgüç-Kunt, A., L. Laeven, and R. Levine (2004), "Regulations, market structure, institutions, and the cost of financial intermediation," *Journal of Money, Credit, and Banking*, **36**(3), 593–622.
- Dermine, J. (2002), "European banking: Past, present, and future," INSEAD conference presentation, October, accessed May 16, 2017 at https://www.ecb.europa.eu/events/pdf/conferences/dermine_comp.pdf.
- Der Spiegel* (2013), "Scrimping threatens Germany's future," June 27, accessed May 18, 2017 at <http://www.spiegel.de/international/germany/diw-weak-infrastructure-investment-threatens-german-future-a-907885.html>.
- De Santis, R.A. and B. Gérard (2006), "Financial integration, international portfolio choice and the European Monetary Union," *ECB Working Paper No. 626*, accessed May 16, 2017 at <http://www.nber.org/papers/w19039>.
- Dettman, G., J. Möbert, and C. Weistroffer (2012), "Bilateral current account rebalancing in the EMU," *Intereconomics*, **47**(4), 257–64.

- Detzer, D., N. Dodig, and T. Evans et al. (2013), "Studies in financial systems, No. 3: The German financial system," *FESSUD Working Paper*, accessed May 16, 2017 at <https://ideas.repec.org/p/fes/fstudy/fstudy03.html>.
- DeYoung, R., D. Evanoff, and P. Molyneaux (2009), "Mergers and acquisitions of financial institutions: A review of the post-2000 literature," *Journal of Financial Services*, **36**(2), 87–110.
- Dimon, E. and P. Marsh (2001), "UK financial market returns: 1955–2000," *Journal of Business*, **74**(1), 1–31.
- Dougherty, C. (2008), "Stopping a financial crisis, the Swedish way," *New York Times*, September 22, accessed February 2014 at <http://www.nytimes.com/2008/09/23/business/worldbusiness/23krona.html>.
- Douglas, A., J. Doris, and B. Johnson (2004), "Corporate social reporting in Irish financial institutions," *TQM Magazine*, **16**(6), 387–95.
- Dufey, G. (1998), "The changing role of financial intermediation in Europe," *International Journal of Business*, **3**(1), 49–68.
- Dymski, G. (2002), "The global bank merger wage: Implications for developing countries," *The Developing Economies*, **40**(4), 435–66.
- Dyson, K. (2000), *The Politics of the Eurozone: Stability or Breakdown?* Oxford: Oxford University Press.
- Dyson, K. (ed.) (2002), *European States and the Euro: Europeanization, Variation, and Convergence*, Oxford: Oxford University Press.
- Dyson, K. and K. Featherstone (1999), *The Road to Maastricht: Negotiating Economic and Monetary Union*, New York: Oxford University Press.
- Dyson, K. and L. Quaglia (2010), *European Economic Governance and Policies: Volume II*, Oxford: Oxford University Press.
- Dyson, K. and A. Sepos (eds) (2010), *Which Europe? The Politics of Differentiated Integration*, New York: Palgrave Macmillan.
- Economist*, *The* (2013), "The rich cousin," *The Economist Magazine*, February 2, accessed February 2014 at <http://www.economist.com/news/special-report/21570842-oil-makes-norway-different-rest-region-only-up-point-rich>
- Eichacker, N. (2014), "The financial underpinnings of the EU crisis: Financial deregulation, privatization, and asymmetric state power", PhD dissertation, University of Massachusetts, Amherst.
- Eichacker, N. (2015), "Financial liberalization and the onset of financial crisis in Western European states between 1983 and 2011: An econometric investigation," *North American Journal of Finance*, **34**(C), 323–43.
- Eichenberg, R. and R. Dalton (2007), "Post-Maastricht blues: The transformation of public opinion on European integration," *Acta Politica*, **42**(2–3), 128–52.
- Eichengreen, B. (2004), "Global imbalances and the lessons of Bretton

- Woods,” *NBER Working Paper No. 10497*, accessed January 2013 at <http://www.nber.org/papers/w10497>.
- Eichengreen, B. (2007), *The European Economy Since 1945: Coordinated Capitalism and Beyond*, Princeton, NJ: Princeton University Press.
- Eichengreen, B. (2008a), “Anatomy of a crisis,” *Project Syndicate*, September 18, accessed May 18, 2017 at <https://www.project-syndicate.org/commentary/anatomy-of-a-crisis?barrier=accessreg>.
- Eichengreen, B. (2008b), *Globalizing Capital: A History of the International Monetary System*, 2nd edition, Princeton, NJ: Princeton University Press.
- Eichengreen, B. (2008c). *The European Economy Since 1945: Coordinated Capitalism and Beyond*, Princeton, NJ: Princeton University Press.
- Eichengreen, B. (2010a), “Europe’s Trojan horse,” *Project Syndicate*, February 15, accessed December 17, 2011 at <http://www.project-syndicate.org/commentary/eichengreen14/English>.
- Eichengreen, B. (2010b), “Globalization and the crisis,” paper presented at the CESifo Forum, March 2010.
- Eichengreen, B. and C. Arteta (2000), “Banking crises in emerging markets: Presumptions and evidence,” UC Berkeley, Center for International and Development Economics Research, accessed September 2013 at <http://escholarship.org/uc/item/3pk9t1h2>.
- Eichengreen, B. and J. Friedan (eds) (2001), *The Political Economy of European Monetary Unification*, Boulder, CO: Westview Press.
- Eichengreen, B. and A. Rose (1998), “Staying afloat when the wind changes: External factors and emerging market banking crises,” *NBER Working Paper No. 6730*.
- Eichengreen, B., R. Gullapalli, and U. Panizza (2011), “Capital account liberalization, financial development, and industry growth: A synthetic view,” *Journal of International Money and Finance*, **30**(6), 1090–106.
- Eichengreen, B., N. Jung, S. Moch, and A. Mody (2014), “The eurozone crisis: Phoenix miracle or lost decade?” *Journal of Macroeconomics*, **39**(B), 288–308.
- Eichhorst, W. and V. Tobsch (2013), “Has atypical work become typical in Germany?”, *Employment Working Paper No. 145*, Geneva: International Labour Organization.
- Ekkayokkaya, M., P. Holmes, and K. Paudyal (2009), “The euro and the changing face of European banking: Evidence from mergers and acquisitions,” *European Financial Management*, **15**(2), 451–76.
- Endres, A.M. (2010), *International Financial Integration: Competing Ideas and Policies in the Post-Bretton Woods Era*, New York: Palgrave Macmillan.
- Euro Crisis Monitor (2014), website accessed January 2014 at <http://www.eurocrisismonitor.com/>.

- European Central Bank (ECB) (2010), "Financial stability review June 2010," accessed May 25, 2017 at <https://www.ecb.europa.eu/press/pr/date/2010/html/pr100531.en.html>.
- European Central Bank (ECB) (2014a), *Guide to Banking Supervision*, accessed May 18, 2017 at <https://www.ecb.europa.eu/home/search/html/index.en.html?q=+banking+supervision>.
- European Central Bank (ECB) (2014b), "Key dates of the financial crisis," accessed February 2014 at <https://www.ecb.europa.eu/home/html/index.en.html>.
- European Central Bank (ECB) (2014c), "December 2014 Eurosystem staff macroeconomic projections for the euro area," accessed May 25, 2017 at <https://www.ecb.europa.eu/pub/pdf/other/eurosystemstaffprojections201412.en.pdf?ee24f9e5ed643581ada78f45b265272d>.
- European Commission (2012), "Commission proposes a package for banking supervision in the Eurozone: Frequently asked questions," accessed June 2015 at http://europa.eu/rapid/press-release_MEMO-12-662_en.htm?locale=en.
- European Council, Commissioner for Human Rights (2013), *Safeguarding Human Rights in Times of Crisis*, accessed May 18, 2017 at <https://wcd.coe.int/ViewDoc.jsp?id=2130915>.
- European Parliament (2013), "Green light for single supervisor of banks," accessed February 2014 at <http://www.europarl.europa.eu/news/en/news-room/content/20130906IPR18829/html/Green-light-for-single-supervisor-for-banks>.
- European Stability Mechanism (2013), "Frequently asked questions on the ESM direct bank recapitalisation instrument," accessed May 18, 2017 at <https://www.esm.europa.eu/sites/. . ./faqontheesmdirectrecapitalisationinstrumentt.pdf>.
- European Union (2014), "EU member countries in brief," accessed May 25, 2017 at https://europa.eu/european-union/about-eu/countries/member-countries_en.
- Evans, D. (2007), "The poison in your pension," *Bloomberg Markets*, July, 64–70.
- Ewing, J. and J. Wedigier (2010), "Ireland's debt to foreign banks is still unknown," *New York Times*, November 22, accessed March 14, 2011 at <http://www.nytimes.com/2010/11/24/business/global/24banks.html>.
- Fagan, G. and V. Gaspar (2007), "Adjusting to the euro," *European Central Bank Working Papers No. 716*, accessed May 18, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp716.pdf>.
- Fahy, D., M. O'Brien, and V. Poti (2010), "From boom to bust: A post-Celtic Tiger analysis of the norms, values, and roles of Irish financial journalists," *Irish Communications Review*, 12(1), 5–20.

- Farvaque, E., M.A. Hayat, and A. Mihailov (2012), "Who supports the ECB? Evidence from the Eurobarometer survey data," *University of Reading Paper*, accessed May 15, 2017 at <http://centaur.reading.ac.uk/66726/>.
- Featherstone, K. (2003), "Greece and EMU: Between external empowerment and domestic vulnerability," *Journal of Common Market Studies*, 4(5), 923–40.
- Featherstone, K. (2011), "The JCMS Annual Lecture: The Greek sovereign debt crisis and EMU: A failing state in a skewed regime," *JCMS: Journal of Common Market Studies*, 49(2), 193–217.
- Feldstein, M. (2010), "Let Greece take a holiday from the Eurozone," *Financial Times*, February 17, accessed December 17, 2011 at <http://www.ft.com/intl/cms/s/0/72214942-1b30-11df-953f-00144feab49a.html#axzz1h1UoH5U4>
- Feldstein, M. (2012), "The failure of the euro," *Foreign Affairs*, 91(1), 105–16.
- Fellman, S., M.J. Iversen, H. Sjögren, and L. Thue (eds) (2008), *Creating Nordic Capitalism*, New York: Palgrave Macmillan.
- Fine Gael (2011), *Credit Where Credit is Due*, accessed May 17, 2017 at <https://www.slideshare.net/OfficialFineGael/credit-where-creditsdue>.
- Finnish Ministry of Finance (1998), "Recession, economic policy, and banking: Crisis management in Finland in the 1990s," Helsinki: Ministry of Finance.
- Fischer, M., C. Hainz, J. Roscholl, and S. Steffen (2014), "Government guarantees and bank risk-taking incentives," *ESMT Working Paper No. 14-02*, accessed May 18, 2017 at <http://econpapers.repec.org/paper/esmwpaper/esmt-14-02.htm>.
- FME (2010), *Financial Supervisory Authority: 2010 Report*, Reykjavik: Fiarmalaeftirlitid.
- Frankel, J.A. and A.K. Rose (2000), "Estimating the effect of currency unions on trade and output," *National Bureau of Economic Research Working Paper No. w7857*, accessed May 14, 2017 at <http://www.nber.org/papers/w7857>.
- Fratzscher, M. and M. Bussiere (2004), "Financial openness and growth: Short-run gain, long-run pain?" *European Central Bank Working Papers No. 348*, accessed May 18, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpwp/ecbwp348.pdf>.
- Fratzscher, M. and J. Imbs (2007), "Risk sharing, finance, and institutions in international portfolios," *European Central Bank Working Papers No. 826*, accessed February 28, 2012 at http://ssrn.com/abstract_id=1020965.
- Freund, C. and F. Warnock (2007), "Current account deficits: The bigger they are, the harder they fall?" in R. Clarida (ed.), *G7 Current Account*

- Imbalances: Sustainability and Adjustment*, Chicago, IL: University of Chicago Press.
- Frieden, J. (1988), "Capital politics: Creditors and the international political economy," *Journal of Public Policy* 8(3/4), 265–86.
- Frieden, J. (1998), "The euro: Who wins? Who loses?" *Foreign Policy*, 112(September), 24–40.
- Gabel, M. (1998), "Economic integration and mass politics: Market liberalization and public attitudes in the European Union," *American Journal of Political Science*, 42(3), 936–53.
- Gabel, M. and H. Palmer (1995), "Understanding variation in public support for European integration," *European Journal of Political Research*, 27(1), 3–19.
- Galbraith, J.K. and E. Garcilazo (2007), "Unemployment, inequality, and the policy of Europe: 1984–2000," in R.P.F. Holt and S. Pressman (eds), *Empirical Post Keynesian Economics: Looking at the Real World*, Armonk, NY: M.E. Sharpe Inc.
- Gardener, E.P.M. (ed.) (1986), *UK Banking and Supervision: Evolution, Practice, and Issues*, London: Allen and Unwin.
- Gardener, E.P.M., P. Molyneux, and B. Moore (1998), "The strategic implications of EMU for European banking," *The Service Industries Journal*, 18(4), 87–108.
- Gill, S. (1998), "European governance and new constitutionalism: Economic and Monetary Union and alternatives to disciplinary neoliberalism in Europe," *New Political Economy*, 3(1), 5–26.
- Giner, S. (1982), "Political economy, legitimation, and the state in Southern Europe," *The British Journal of Sociology*, 33(2), 172–99.
- Glick, R., R. Marenco, and M.M. Spiegel (eds) (2001), *Financial Crises in Emerging Markets*, New York: Cambridge University Press.
- Glover, J. (2012), "Soaring TARGET-2 imbalances stoke German risk angst," *Bloomberg News*, March 13.
- Goddard, J., P. Molyneux, and J.O.S. Wilson (2009), "The financial crisis in Europe: Evolution, policy responses, and lessons for the future," *Journal of Financial Regulation and Compliance*, 17(4), 362–80.
- Godfrey, B. and C. Jackson (2011), "Meeting the statistical challenges of financial innovation: Introducing new data on securitization," *Q3 Central Bank Quarterly Bulletin*, 109.
- Goedl, M. and J. Kleinert (2013), "Interest rate spreads in the Euro area: fundamentals or sentiments?" *Working Paper No. 2013-04*, Karl-Franzens University Graz, Department of Economics.
- Gómez-Puig, M. and S. Rivero (2011), "Causality and contagion in peripheral EMU public debt markets: A dynamic approach," *Research Institute of Applied Economics Working Paper No. 16*.

- Gordon, S. (2014), "Poor corporate credit is holding back Europe's recovery," *Financial Times*, January 30.
- Gorn, J. (2008), "German banks in the global economy: Global pressures and public sector banking," Pitzer College senior thesis.
- Gourinchas, P.O., R. Valdes, and O. Landerretche (1999), "Lending booms: Some stylized facts," *IMF Seminar Series, Vol. 35*.
- Greenwood, J. (2011), *Representing Interests in the European Union*, New York: Palgrave Macmillan.
- Greenwood, J. (2014), "Interest groups and patterns of lobbying in Brussels," in J. Magone (ed.), *Handbook of European Politics*, London: Routledge.
- Gropp, R., C. Gruendl, and A. Guettler (2010), "The public impact of public guarantees on bank risk taking: Evidence from an experiment," *ECB Working Paper Series No. 1272*, accessed May 18, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp1272.pdf>.
- Gruson, M. and W. Nikowitz (1988), "Reciprocity requirement of the Second Banking Directive of the European Economic Community revisited," *Fordham International Legal Journal*, 12(452), 206–33.
- Guerrieri, P. (2011), "The risk of prolonged stagnation and the need for international concerted action," in I. Angeloni (ed.), *Think Tank 20: Beyond Macroeconomic Policy Coordination Discussions in the G20*, Washington, DC: Brookings Institution.
- Guiso, L., T. Japelli, M. Padula, and M. Pagano (2004), "Financial market integration and economic growth in the EU," *CSEF Working Paper No. 4395*, accessed December 19, 2011 at <http://ideas.repec.org/e/ppa56.html>.
- Gurdgiev, C., B. Lucey, C. MacAnBhaird, and L. Roche-Valley (2010), "The Irish economy – three strikes and you're out?" *Panoeconomicus*, March 3, accessed May 18, 2017 at www.panoeconomicus.rs/casopis/2011_1/Clanak2.pdf.
- Hackethal, A. (2003), "German banks and banking structure," *Working Paper Series: Finance and Accounting, Johann Wolfgang Goethe-Universität Frankfurt am Main No. 106*, accessed May 18, 2017 at <https://www.econstor.eu/bitstream/10419/76961/1/wp106.pdf>.
- Hale, G. and M. Obstfeld (2014), "The euro and the geography of international debt flows," *National Bureau of Economic Research Working Paper No. w20033*, accessed May 14, 2017 at www.nber.org/papers/w20033.
- Hänsel, D. and J.P. Krahen (2007), "Does credit securitization reduce bank risk? Evidence from the European CDO market," accessed May 18, 2017 at <http://ssrn.com/abstract=967430>.
- Hansen, J. (2003), "Financial cycles and bankruptcies in the Nordic countries," *Sveriges Riksbank Working Paper Series No. 149*.

- Hardie, I. and D. Howarth (2009), "Die Krise but not La Crise? The financial crisis and the transformation of German and French banking systems," *Journal of Common Market Studies*, **47**(5), 1017–39.
- Hardt, J. and D. Manning (2000), "European mortgage markets: Structure, funding and future development," *OECD Working Paper*, accessed May 18, 2017 at http://www.housingfinance.org/. . /Europe_OECD%20Paper%20from%20Judith%20Hardt.pdf.
- Hartmann, P., A. Maddaloni, and S. Manganelli (2003), "The euro area financial system: Structure, integration, and policy initiatives," *European Central Bank Working Papers No. 230*, accessed February 28, 2012 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp230.pdf>.
- Hassell, N. (2008), "Deutsche loses as Dresdner imperils Allianz," *The Times*, April 29.
- Hau, H. and M. Thum (2009), "Sub-prime crisis and board (in-) competence: Private versus public banks in Germany," *Economic Policy*, **24**(60), 701–52.
- Helleiner, E. (1994), *States and the Reemergence of Global Finance: From Bretton Woods to the 1990s*, Ithaca, NY: Cornell University Press.
- Hesse, M. and C. Pauly (2013), "Government bond holdings could burden banks," *Der Spiegel*, November 25.
- Hirsch, S. and K. Byttebier (1997), "Belgium updates regime for receivables securitization," *International Financial Law Review*, **16**(43), accessed May 13, 2017 at <http://heinonline.org/HOL/LandingPage?handle=hein.journals/intfinr16&div=131&id=&page=>.
- Hobza, A. and S. Zeugner (2014), "Current accounts and financial flows in the euro area," *Journal of International Money and Finance*, **48**(B), 291–313.
- Hodson, D. and L. Quaglia (2009), "European perspectives on the global financial crisis: Introduction," *Journal of Common Market Studies*, **47**(5), 939–53.
- Hoechle, D. (2007), "Robust standard errors for panel regressions with cross-sectional dependence," *Stata Journal* **7**(3), 281–312.
- Honkapohja, S. (2009), "The 1990s financial crisis in Nordic countries," *Bank of Finland Research and Discussion Papers No. 5*.
- Honohan, P. (2006), "To what extent has finance been a driver of Ireland's economic success?" *Quarterly Economic Commentary*, Winter, 59–72.
- Honohan, P. (2009), "Resolving Ireland's banking crisis," UCD-Dublin Economic Workshop Conference Paper, January 12, accessed March 12, 2011 at <http://www.tcd.ie/Economics/staff/phonohan/Honohan%20for%20UCD-DEW%20conference.pdf>.
- Hooghe, L. (2003), "Europe divided? Elites vs. public opinion on European integration," *European Union Politics*, **4**(3), 281–304.

- Hooghe, L. and G. Marks (2004), "Does identity or economic rationality drive public opinion on European integration?" *Political Science and Politics*, **37**(3), 415–20.
- Hopkins, T. and I. Wallerstein (1977), "Patterns of development of the modern world-system," *Review*, **1**(2), 11–145.
- Horowitz, S. and U. Heo (eds) (2001), *The Political Economy of International Financial Crisis: Interest Groups, Ideologies, and Institutions*, New York: Rowan & Littlefield Publishers.
- Hüfner, F. (2010), "The German banking system: Lessons from the financial crisis," *OECD Economics Department Working Papers, No. 788*, accessed May 18, 2017 at econpapers.repec.org/RePEc:oec:ecoaaa:788-en.
- Hutchison, M. (2002), "European banking distress and EMU: Institutional and macroeconomic risks", *Scandinavian Journal of Economics*, **104**(3), 365–89.
- Icelandic Parliament, Special Investigation Commission (2010), *Report of the Special Investigation Commission*, accessed May 17, 2017 at <https://www.rna.is/eldri-nefndir/addragandi-og-orsakir-falls-islensku-bankanna-2008/skyrsla-nefndarinnar/english/>.
- IceNews Staff (2009), "British and Dutch stance on Icesave hardening," *IceNews*, September 28, accessed May 10, 2009 at <http://www.icenews.is/index.php/2009/09/28/british-and-dutch-stance-on-icesave-hardening>.
- IceNews Staff (2011), "UK, Netherlands taxpayers will still get IceSave cash back after Iceland no vote," *IceNews*, April 12, accessed October 27, 2011 at <http://www.icenews.is/index.php/2011/04/12/uk-netherlands-taxpayers-will-still-get-icesave-cash-back-after-iceland-no-vote/#ixzz1cavud1YL>.
- International Monetary Fund (IMF) (2004), *Ireland: Selected Issues, IMF Country Report No. 04/369*.
- Irish State Budget (2014), website, accessed May 25, 2017 at <http://budget.gov.ie/Budgets/2017/2017.aspx>.
- Irwin, N. (2011), "Five economic lessons from Sweden, the rock-star of recovery," *The Washington Post*, June 24, accessed February 2014 at http://www.washingtonpost.com/business/economy/five-economic-lessons-from-sweden-the-rock-star-of-the-recovery/2011/06/21/AGyuJ3iH_story.html.
- Japelli, T. and M. Pagano (2008), "Financial market integration under EMU," *CSEF Working Paper No. 197*, accessed December 19, 2011 at <http://ideas.repec.org/p/sef/csefwp/197.html>.
- Jaumotte, F. and P. Sodsriwiboon (2010), "Current account imbalances in the Southern Euro Area," *IMF Working Paper No. 10/13*, accessed May 18, 2017 at <https://www.imf.org/external/pubs/cat/longres.aspx?sk=23940.0>.
- Jobst, A.A. (2005), "Asset securitisation as a risk management and funding

- tool: What does it hold in store for SMEs?”, accessed May 18, 2017 at <http://ssrn.com/abstract=>.
- Johnsen, G. (2014), *Bringing Down the Banking System: Lessons From Iceland*, New York: Palgrave Macmillan.
- Johnson, S. (2010), “Will Ireland default? Ask Belgium,” *New York Times Economix Blog*, November 25, accessed March 12, 2011 at <http://economix.blogs.nytimes.com/2010/11/25/will-ireland-default-ask-belgium/>.
- Jordà, Ò., M.H. Schularick, and A.M. Taylor (2013), “Sovereigns versus banks: Credit, crises, and consequences,” *NBER Working Papers No. w19506*, accessed May 18, 2017 at www.nber.org/papers/w19506.
- Kaelberer, M. (2001), *Money and Power in Europe: The Political Economy of European Monetary Cooperation*, Albany, NY: SUNY Press.
- Kalemlı-Ozcan, S., E. Papaıannou, and J.L. Peydró (2010), “What lies beneath the euro’s effect on financial integration? Currency risk, legal harmonization, or trade?” *Journal of International Economics*, **81**(1), 75–88.
- Kamin, S.B. and L. Pounder DeMarco (2010), “How did a domestic housing slump turn into a global financial crisis?” *Federal Reserve Bank Board of Governors International Finance Discussion Papers No. 994*, accessed May 13, 2017 at <https://www.federalreserve.gov/Pubs/Ifdp/2010/994/default.htm>.
- Kaminsky, G.L. and C.M. Reinhart (1999), “The twin crises: The causes of banking and balance-of-payments problems,” *American Economic Review*, **89**(3), 473–500.
- Kaminsky, G.L. and C.M. Reinhart (2000), “On crises, contagion, and confusion,” *Journal of International Economics*, **51**(1), 145–68.
- Kaminsky, G.L. and C.M. Reinhart (2003), “The center and the periphery: The globalization of financial turmoil,” *NBER Working Papers No. w9479*, accessed May 18, 2017 at www.nber.org/papers/w9479.
- Kaminsky, G.L. and S. Schmukler (2003), “Short-run pain, long-run gain: The effects of financial liberalization,” *NBER Working Paper No. 9787*, accessed May 18, 2017 at www.nber.org/papers/w9787.
- Kaminsky, G.L., C.M. Reinhart, and C.A. Végh (2004), “When it rains, it pours: Procyclical capital flows and macroeconomic policies,” in M. Gertler and K. Rogoff (eds), *NBER Macroeconomics Annual 2004, Volume 19*, Cambridge, MA: MIT Press, pp. 11–82.
- Karim, D., I. Liadze, R. Barrell, and E.P. Davis (2013), “Off-balance sheet exposures and banking crises in OECD countries,” *Journal of Financial Stability*, **9**(4), 673–81.
- Keys, L. (2009), “For sale in . . .Iceland,” *The New York Times*, 30 June, accessed May 10, 2010 at <http://www.nytimes.com/2009/07/01/greathomesanddestinations/01gh-sale.html>.

- Kiff, J., P. Mills, and C. Spackman (2008), "European securitisation and the possible revival of financial innovation," in A. Felton and C.M. Reinhart (eds), *The First Global Financial Crisis of the 21st Century, Part II*, a VoxEU.org publication.
- Kim, H.-M. (1999), *Globalization of International Financial Markets: Causes and Consequences*, Brookfield, VT: Ashgate.
- Kindleberger, C.P and R.Z. Aliber (2005), *Manias, Panics, and Crashes: A History of Financial Crashes*, Hoboken, NJ: John Wiley and Sons, Inc.
- King, R.G. and R. Levine (1993a), "Finance, entrepreneurship and growth," *Journal of Monetary Economics*, **32**(3), 513–42.
- King, R.G. and R. Levine (1993b), "Finance and growth: Schumpeter might be right," *The Quarterly Journal of Economics*, **108**(3), 717–37.
- Kinsella, S. (2010), "Cycles, crisis, and uncertainty," University of Limerick, February 22, accessed March 12, 2011 at <http://stephenkinsella.net/WordPress/wp-content/uploads/2010/02/cycles.pdf>.
- Kirby, P. (2002), *The Celtic Tiger in Distress: Growth with Inequality in Ireland*, New York: Palgrave.
- Kirchfeld, A. (2008a), "Düsseldorfer Hypo rescued by bank group after crisis," *Bloomberg News*, April 22.
- Kirchfeld, A. (2008b), "Deutsche Bank says it had its first loss in six years," *Bloomberg News*, April 29.
- Klein, M. and G. Olivei (2005), "Capital account liberalization, financial depth, and economic growth," *NBER Working Papers No. 7384*, accessed May 18, 2017 at <http://www.nber.org/papers/w7384>.
- Klimecki, R. and H. Willmott (2009), "From demutualization to meltdown: A tale of two wannabe banks," *Critical Perspectives in International Business*, **5**(1/2), 120–40.
- Klose, J. and B. Weigert (2012), "Determinants of sovereign yield spreads during the Euro-crisis: Fundamental factors versus systemic risk," *Arbeitspapier, Sachverständigenrat zur Begutachtung der Gesamtwirtschaftlichen Entwicklung No. 07/2012*.
- Kluth, M. and K. Lynggaard (2013), "Explaining policy responses to Danish and Irish banking failures during the financial crisis," *West European Politics*, **36**(4), 771–88.
- Knight, M. (1998), "Developing countries and the globalization of financial markets," *IMF World Development Working Paper No. WP/98/105*, accessed May 18, 2017 at <https://www.imf.org/external/pubs/ft/wp/wp98105.pdf>.
- Koetter, M. (2005), "Evaluating the German bank merger wave," *Tjalling C. Koopmans Research Institute Discussion Paper No. 05-16*, accessed May 13, 2017 at <https://ideas.repec.org/p/zbw/bubdp2/4267.html>.
- Koetter, M. (2008), "An assessment of bank merger success in Germany," *German Economic Review*, **9**(2), 232–64.

- Krugman, P. (2010), "Europe's OK; the euro isn't," *Speaking Out Thinking Free Blog*, July 5, accessed May 18, 2017 at <https://silviaterigi.blogspot.co.uk/search/label/Paul%20Krugman>.
- Krugman, P. (2011), "Can Europe be saved?" *New York Times*, January 12, accessed October 29, 2011 at http://www.nytimes.com/2011/01/16/magazine/16Europe-t.html?_r=1.
- Krugman, P. (2012), "Revenge of the optimum currency area," *NBER Macroeconomics Annual*, **27**(1), 439–48.
- Laeven, L. and F. Valencia (2012), "Systemic banking crises database: An update," *IMF Working Paper No. 12/163*, accessed May 14, 2017 at <https://www.imf.org/en/Publications/WP/Issues/2016/12/31/Systemic-Banking-Crises-Database-An-Update-26015>.
- Lains, P. (2003), "Catching up to the European core: Portuguese economic growth, 1910–1990," *Exploration in Economic History*, **40**(4), 369–86.
- Landler, M. (2008), "Deutsche Bank posts quarterly loss, evidence of the reach of the financial crisis," *New York Times*, April 30, accessed May 16, 2017 at <http://www.nytimes.com/2008/04/30/business/worldbusiness/30deutsche.html>.
- Lane, P.R. (2005), "Global bond portfolios and EMU," *ECB Working Paper No. 553*, accessed June 2015 at <http://ssrn.com/abstract=841471>.
- Lane, P.R. (2011), "The Irish crisis," *CEPR Discussion Paper No. DP8287*, accessed March 12, 2011 at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1794877.
- Lane, P.R. (2012), "The European sovereign debt crisis," *Journal of Economic Perspectives*, **26**(3), 49–68.
- Lane, P.R. and G.M. Milesi-Ferretti (2001), "The external wealth of nations: Measures of foreign assets and liabilities for industrial and developing countries," *Journal of International Economics*, **55**(2), 263–94.
- Lane, P.R. and G.M. Milesi-Ferretti (2008), "International investment patterns," *The Review of Economics and Statistics*, **90**(3), 538–49.
- Lane, P.R. and G.M. Milesi-Ferretti (2010), "The cross-country incidence of global crisis," *IMF Discussion Paper No. 333*, accessed July 10, 2017 at <http://www.tcd.ie/iis/documents/discussion/pdfs/iisdp333.pdf>.
- Lapavitsas, C., A. Kaltenbrunner, and D. Lindo et al. (2010), "Euro-zone crisis: Beggar thyself and thy neighbor," *Research on Money and Finance*, accessed May 15, 2017 at <https://www.researchonmoneyandfinance.org/index.php/publication/eurozone-reports/32-first-rmf-report-on-the-eurozone-crisis-beggar-thyself-and-thy-neighbour>.
- La Porta, R., F. Lopez-de-Silanes, and A. Shleifer (2002), "Government ownership of banks," *Journal of Finance*, **57**(1), 265–301.
- Lawton, T., J.N. Rosenau, and A.C. Verdun (eds) (2000), *Strange Power:*

- Shaping the Parameters of International Relations and International Political Economy*, Aldershot, UK: Ashgate.
- Leao, P. and A. Palacio-Vera (2011), "Can Portugal escape stagnation without opting out from the eurozone?" *Levy Economics Institute, Working Papers Series No. 664*, accessed May 15, 2017 at www.levyinstitute.org/pubs/wp_664.pdf.
- Levine, R. (1997), "Financial development and economic growth: Views and agenda," *Journal of Economic Literature*, **35**(2), 688–726.
- Levine, R. (2009), "Finance and growth: Theory and evidence," *Annual Review of Financial Economics*, **1**, 287–318.
- Levine, R. (2011), "The governance of financial regulation: Reform lessons from the crisis," *International Review of Finance*, **12**(1), 39–56.
- Levine, R. and S. Zervos (1998), "Stock markets, banks, and economic growth," *American Economic Review*, **88**(3), 537–58.
- Levine, R., N. Loayza, and T. Beck (2000), "Financial intermediation and growth: Causality and causes," *Journal of Monetary Economics*, **46**(1), 31–77.
- Lewis, M. (1989), *Liar's Poker*, New York: Norton.
- Lewis, M. (2009), "Wall Street on the tundra," *Vanity Fair*, April.
- Lewis, M. (2011a), *The Big Short*, New York: Norton.
- Lewis, M. (2011b), "When Irish eyes are crying," *Vanity Fair*, accessed October 27, 2011 at <http://www.vanityfair.com/business/features/2011/03/michael-lewis-ireland>.
- Lewis, M. (2012), *Boomerang*, New York: Norton.
- Li, Q. and D. Smith (2002), "The dilemma of financial liberalization: State autonomy and societal demands," *The Journal of Politics*, **64**(3), 764–90.
- Lucarelli, B. (2012), "German neomercantilism and the European sovereign debt crisis," *Journal of Post Keynesian Economics*, **34**(2), 205–24.
- Lucey, S. (1995), "Financial deregulation and Irish consumption behaviour," *Journal of Statistical and Social Inquiry Society of Ireland*, **27**(3), 1–41.
- Lütz, S. (2006), "The finance sector in transition: A motor for economic reform?" in K. Dyson and S. Padgett (eds), *The Politics of Economic Reform in Germany: Global, Rhineland, or Hybrid Capitalism?*, New York: Routledge.
- Lynch, D. (2010), *When the Luck of the Irish Ran Out*, New York: Palgrave Macmillan.
- Marks, G. and M. Steenbergen (eds) (2004), *European Integration and Political Conflict*, Cambridge, UK: Cambridge University Press.
- Marsch, K., C. Schmieder, and K. Forster-van Aerssen (2007), "Banking consolidation and small business finance: Empirical evidence for Germany," *Deutsche Bundesbank Discussion Paper No. 09/2007*,

- accessed May 18, 2017 at https://www.bundesbank.de/Redaktion/EN/. . . Paper. . . /2007_08_07_dkp_09.pdf.
- Mayer, T. (2011), "Euroland's hidden balance of payments crisis," *Deutsche Bank Research*, October 26, accessed May 18, 2017 at dbresearch.de/PROD/DBR. . . /Euroland's+hidden+balance-of-payments+crisis.pdf.
- McCann, D. (2010), *The Political Economy of the European Union: An Institutional Perspective*, Cambridge, UK: Polity.
- McDonough, T., J. Loughery, and A. Klemm et al. (2009), *The H.E.A.P. Chart: Hierarchy of Earnings, Attributes, And Privilege Analysis*, Dublin: TASC.
- McGowan, P. (1988), "Money and banking in Ireland: Origins, development, and the future," *Journal of Statistical and Social Inquiry Society of Ireland*, **26**(1), 1–88.
- McGrath, C. (2009), "The lobbyist with 'balls of iron and spine of steel': Why Ireland needs lobbying reform," *Journal of Public Affairs*, **9**(4), 256–71.
- Meggison, W. (2005), "The economics of bank privatization," *The Journal of Banking and Finance*, **29**(8–9), 1931–80.
- Mendonça Pinto, A. (1996), "Changing financial systems in small open economies: The Portuguese case," in *Changing Financial Systems in Small Open Economies, Policy Papers No. 1*, Basle: BIS.
- Mendoza, E.G. and M.E. Terrones (2008), "An anatomy of credit booms: Evidence from macro aggregates and micro data," *NBER Working Papers No. w14049*.
- Micco, A., E. Stein and G. Ordoñez (2003), "The currency union effect on trade: Early evidence from EMU," *Economic Policy*, **18**(37), 315–56.
- Milesi-Ferretti, G.M and C. Tille (2011), "The great retrenchment: International capital flows during the global financial crisis," *Economic Policy*, **26**(66), 289–346.
- Milne, R. (2013), "Pro-austerity Finland falls into a triple-dip recession," *Financial Times*, June 5.
- Mishkin, F. (2007), "Is financial globalization beneficial?" *Journal of Money, Credit, and Banking*, **39**(2), 259–94.
- Mody, A. (2009), "From Bear Stearns to Anglo Irish: How eurozone sovereign spreads related to financial sector vulnerability," *IMF Working Papers No. 09/108*.
- Mongelli, F.P. and J.L. Vega (2006), "What effects is EMU having on the euro area and its member countries? An overview," *European Central Bank Working Papers No. 599*, accessed May 18, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp599.pdf>.
- Moravcsik, A. (1991), "Negotiating the Single European Act: National

- interests and conventional statecraft in the European Community,” *International Organization*, **45**(1), 19–56.
- Moravcsik, A. (1993), “Preferences and power in the European Community: A liberal intergovernmentalist approach,” *JCMS: Journal of Common Market Studies*, **31**(4), 473–524.
- Moravcsik, A. (2012), “Europe after the crisis: How to sustain a common currency,” *Foreign Affairs*, **91**(3), 54–68.
- Morgenson, G. and L. Story (2009), “Banks bundled bad debt, bet against it, and won,” *New York Times*, December 24.
- Mügge, D. (2006), “Reordering the marketplace: Competition politics in European finance,” *JCMS: Journal of Common Market Studies*, **44**(5), 991–1022.
- Mullineux, A.W. (1987), *UK Banking After Regulation*, London: Croom Helm.
- Murinde, V., J. Agung, and A. Mullineux (2004), “Patterns of corporate financing and financial system convergence in Europe,” *Review of International Economics*, **12**(4), 693–705.
- Murphy, G., J. Hogan, and R. Chari (2011), “Lobbying regulation in Ireland: Some thoughts from the international evidence,” *Journal of Public Affairs*, **11**(2), 111–19.
- Murphy, N.B. (2000), “European Union financial developments: the single market, the single currency, and banking,” *FDIC Banking Review*, **13**(1), 1–18.
- Nassarre-Aznar, S. (2002), “The funding of the mortgage loans in Spain by the issue of mortgage securities: Their legal structure,” paper presented at the XXX IAHS World Congress on Housing, Coimbra 2002, accessed February 29, 2012 at www.unirioja.es/dptos/dd/civil/Nasarre.pdf.
- National Asset Management Agency (NAMA) (2010), “What is NAMA?”, March 30, accessed May 17, 2017 at https://www.nama.ie/fileadmin/user_upload/NAMABriefGuide30March2010.pdf.
- Noeth, B. and R. Sengupta (2012), “Global European banks and the financial crisis,” *Federal Reserve of St. Louis Review*, accessed May 18, 2017 at <https://research.stlouisfed.org/publications/review/2012/11/01/global-european-banks-and-the-financial-crisis/>.
- Noonan, L., C. Binham, and J. Shotter (2016), “Deutsche Bank received special treatment in EU stress tests,” *Financial Times*, October 10, accessed May 25, 2017 at <https://www.ft.com/content/44768ea8-8c71-11e6-8aa5-f79f5696c731>.
- Noy, I. (2004), “Financial liberalization, prudential supervision, and the onset of banking crises,” *Emerging Markets Review*, **5**(2004), 341–59.
- Oakley, D. (2011a), “LHC.Net lifts Ireland’s debt trading costs,” *Financial Times*, March 24.

- Oakley, D. (2011b), "Ireland's bond yields leap on default fears," *Financial Times*, March 23.
- Obstfeld, M. and K.S. Rogoff (2009), *Global Imbalances and the Financial Crisis: Products of Common Causes*, London: Centre for Economic Policy Research.
- Odenbach, M. (2002), "Mortgage securitization: What are the drivers and constraints from an originators' perspective?" *Housing Finance International*, **17**(1), 556–78.
- OECD (2010), "Economic survey of Norway (2010), "Emerging from the crisis," accessed February 1, 2014 at http://www.oecd.org/eco/economic_surveyofnorway2010emergingfromthecrisis.htm.
- OECD (2014), "OECD statistical extracts," accessed March 1, 2014 at stats.oecd.org.
- OECD Statistics (2015), website accessed July 10, 2017 at stats.oecd.org.
- Ólafsson, S. (2010), "From neoliberalism to increasing income inequality: Globalization, politics, and income inequality in Iceland 1995–2008," presentation at the REASSESS Steering Group, Oslo, Nova Research Institute, January 25.
- Ólafsson, S. and A. Kristjánsson (2010), "Income inequality in a bubble economy: The case of Iceland, 1992–2008," paper at the Luxembourg Income Study Conference, June 2010.
- O'Sullivan, K.P.V. (2010), "Financial supervision in Ireland: Where to now?," Kemmey Business School, July 1, accessed October 27, 2011 at <http://ssrn.com/abstract=1888343>.
- O'Toole, F. (2010), *Ship of Fools: How Stupidity and Corruption Sank the Celtic Tiger*, New York: Public Affairs.
- O'Toole, F. (2011), "Fine Gael banking strategy in meltdown," *The Irish Times*, 15 February, accessed May 19, 2017 at www.irishtimes.com/opinion/fine-gael-banking-strategy-in-meltdown-1.572765.
- Pagano, M. and P. Volpin (2002), "The political economy of finance," *CEPR Discussion Paper No. 3231*, accessed December 16, 2011 at <http://ideas.repec.org/e/ppa56.html>.
- Pagano, M. and E.L. von Thadden (2004), "The European bond markets under EMU," *Oxford Review of Economic Policy*, **20**(4), 531–54.
- Pagoulatos, G. (2010), "Believing in national exceptionalism: Ideas and economic divergence in Southern Europe," *West European Politics*, **27**(1), 45–70.
- Papaioannou, E. (2009), "What drives international bank flows? Politics, institutions, and other determinants," *European Central Bank Working Papers No. 437*, accessed 28 February, 2012 at http://ssrn.com/abstract_id=647961.
- Partnoy, F. (2009), *Infectious Greed: How Deceit and Risk Corrupted Financial Markets*, New York: Public Affairs.

- Pérez, S. (1997), *Banking on Privilege: The Politics of Spanish Financial Reform*, Ithaca, NY: Cornell University Press.
- Pérez, S. and J. Westrup (2008), "Finance and the macro-economy: The politics of regulatory reform in Europe," *Center for European Studies Working Paper Series No. 156*, accessed November 11, 2011 at <http://aei.pitt.edu/9005/>.
- Perron, P. (2006), "Dealing with structural breaks," in H. Hassani, T. Mills, and K. Patterson (eds), *Palgrave Handbook of Econometrics Volume 1: Econometric Theory*, London: Palgrave Macmillan, pp.278–352.
- Persyn, D. and J. Westerlund (2008), "Error-correction-based cointegration tests for panel data," *Stata Journal*, **8**(2), 232–41.
- Phillips, L. (2011), "ECB turned a blind eye to predatory lending, ex-EU ambassador says," *EU Observer*, March 8, accessed March 14, 2011 at <http://euobserver.com/9/31942>.
- Pisani-Ferry, J. (2012), "The euro crisis and the new impossible trinity," *Bruegel Policy Contribution*, January 15.
- Pozen, R.C. (2001), "Continental shift: The securitization of Europe," *Foreign Affairs*, **80**(3), 9–14.
- Prasad, E., R. Rajan, and A. Subramanian (2007), "Foreign capital and economic growth," *Brookings Papers on Economic Activity*, **1**, 153–230.
- Prasad, E.S., K. Rogoff, K., S.J. Wei, and M.A. Kose (2007b), "Financial globalization, growth and volatility in developing countries," in A. Harrison (ed.), *Globalization and Poverty*, Chicago, IL: University of Chicago Press, pp.457–516.
- Prast, H. and I. van Lelyveld (2004), "New architectures in the regulation and supervision of financial markets and institutions: The Netherlands," *De Nederlandsche Bank Working Paper No. 21*, accessed November 10, 2011 at <http://ideas.repec.org/p/dnb/dnbwpp/021.html>.
- Puri, M., J. Rocholl, and S. Steffen (2011), "Global retail lending in the aftermath of the US financial crisis: Distinguishing between supply and demand effects," *Journal of Financial Economics*, **100**(3), 556–78.
- Quaglia, L. (2007), "The politics of financial services regulation and reform in the European Union," *European Journal of Political Research*, **46**(2), 269–90.
- Quaglia, L. (2008), "Explaining the reform of banking supervision in Europe: An integrative approach," *Governance: An International Journal of Policy, Administration, and Institutions*, **21**(3), 439–63.
- Quennouëlle, L. (2005), "The state, banks, and financing of investments in France from WWII to the 1970s," *Financial History Review*, **12**(1), 63–86.
- Quinn, D. (1997), "The correlates of change in international financial regulation," *The American Political Science Review*, **91**(3), 531–51.

- Quinn, E. (2013), "Ireland still tethered to austerity as it exits bailout," *Wall Street Journal*, December 13, accessed May 17, 2017 at <https://www.wsj.com/articles/no-headline-available-1386938302>.
- Rae, D. and P. van den Noord (2006), "Ireland's housing boom: What has driven it, and have prices overshot?" *OECD Working Paper No. 492*, Paris: OECD.
- Rajan, R.G. and L. Zingales (2003), "Banks and markets: The changing character of European finance," *CRSP Working Paper No. 546*, accessed May 12, 2017 at <http://ssrn.com/abstract=389100>.
- Rebelo, J. and V. Mendes (2000), "Malmquist indices of productivity change in Portuguese banking: The deregulation period," *International Advances in Economic Research*, **6**(3), 531–43.
- Reilly, G. (2010), "Official terms of the Irish bailout have been released," *Business Insider*, December 1, accessed March 14, 2011 at www.businessinsider.com/official-terms-of-the-irish-bailout-have-been-released-2010-12.
- Reinhart, C. and K. Rogoff (2009), *This Time is Different: Eight Centuries of Financial Folly*, Princeton, NJ: Princeton University Press.
- Reinhart, C. and K. Rogoff (2011), "From financial crash to debt crisis," *American Economic Review*, **101**(5), 1676–706.
- Reisenbichler, A. and K. Morgan (2013), "How Germany won the euro crisis," *Foreign Affairs*, June 20.
- Reyna-Torres, O. (2008a), "Panel data analysis," Princeton, NJ: Princeton University Data and Statistical Services.
- Reyna-Torres, O. (2008b), "Getting started in logit and ordered logit regression," Princeton, NJ: Princeton University Data and Statistical Services.
- Rixen, T. (2013), "Why reregulation after the crisis is feeble: Shadow banking, offshore financial centers, and jurisdictional competition," *Regulation and Governance*, **7**(4), 435–59.
- Robinson, W. and J. Harris (2000), "Towards a global ruling class? Globalization and the transnational capitalist class," *Science and Society*, **64**(1), 11–54.
- Rodrik, D. (2005), "Growth strategies," in P. Aghion and S. Durlauf (eds), *Handbook of Economic Growth Volume 1*, Amsterdam: North-Holland, pp. 967–1014.
- Rodrik, D. and A. Subramanian (2009), "Why did financial globalization disappoint?" *IMF Staff Papers*, **56**(1), 112–38.
- Romero de Ávila, D. (2003), "Finance and growth in the EU: New evidence from the liberalization and harmonization of the banking industry," *European Central Bank Working Paper No. 266*, accessed May 19, 2017 at <https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp266.pdf>.

- Rose, A.K. and M.M. Spiegel (2004), "A gravity model of sovereign lending: Trade, default, and credit," *IMF Staff Papers*, **51**(S1), 50–64.
- Rose, A.K. and M.M. Spiegel (2011), "Cross-country causes and consequences of crisis: An update," *Federal Reserve Bank of San Francisco Working Paper No. 2011-02*.
- Roubini, N. (2011), "Down with the eurozone?" *Project Syndicate*, accessed May 15, 2017 at <https://www.project-syndicate.org/commentary/down-with-the-eurozone?barrier=accessreg>.
- Roubini, N. (2012), "Greece must exit," *Project Syndicate*, May 17, accessed May 14, 2017 at <https://www.project-syndicate.org/commentary/greece-must-exit>.
- Rousseau, P. and R. Silla (2003), "Financial systems, economic growth, and globalization," in M. Bordo, A. Taylor, and J. Williamson (eds), *Globalization in Historical Perspective*, Chicago, IL: University of Chicago Press.
- Royo, S. (2000), "Still the century of corporatism? Corporatism in Southern Europe: Spain and Portugal in comparative perspective," Suffolk University doctoral dissertation, accessed December 16, 2011 at <http://www.scribd.com/doc/63603922/Still-the-Century-of-Corporatism-Corporatism-in-Southern-Europe-Spain-and-Portugal-in-Comparative-Perspective-WPS-75-2001-Sebastian-Royo>.
- RTE News Ireland Staff (2008), "Cowen calls for more time on the cards row," *RTE News/Ireland*, October 19, accessed March 13, 2011 at <http://www.rte.ie/news/2008/1019/budgethealth.html>.
- Salas, V. and J. Saurina (2003), "Deregulation, market power, and risk behavior in Spanish banks," *European Economic Review*, **47**(6), 1061–75.
- Sanchez-Peinado, E. (2003), "Internationalization process of Spanish banks: Strategic orientation after the mergers," *European Business Review*, **15**(4), 245–61.
- Sandoval, L., E. Beltran, S. Ulziikuhtag, and T. Zorigt (2011), "Fiscal policy origins of the crisis in Europe," *New Voices in Public Policy*, **5**(2), accessed December 17, 2011 at <http://journals.gmu.edu/index.php/newvoices/article/viewArticle/261>.
- Schild, J. (2013), "Leadership in hard times: Germany, France, and the management of the eurozone crisis," *German Politics and Society*, **31**(1), 24–47.
- Schmidt, V.A. (2012), "The Eurozone crisis and the challenges for democracy," in J. Roy (ed.), *The State of the Union(s): The Eurozone Crisis, Comparative Regional Integration and the EU Model*, Miami, FL: University of Miami, pp. 103–16.
- Schmieder, C., K. Marsch, and K. Forster-van Aerssen (2010), "Does

- banking consolidation worsen firms' access to credit? Evidence from the German economy," *Small Business Economics*, **35**(4), 449–65.
- Schmielewski, F. (2012), "Leveraging and risk taking within the German banking system: Evidence from the financial crisis in 2007 and 2008," *University of Lüneburg Discussion Paper Series in Economics No 229*.
- Schmitz, B. and J. von Hagen (2011), "Current account imbalances and financial integration in the euro area," *Journal of International Money and Finance*, **30**(8), 1676–95.
- Schmukler, S. (2004), "Financial globalization: Gain and pain for developing countries," *Federal Reserve Bank of Atlanta Economic Review*, Second Quarter.
- Schoenmaker, D. (2010), "Burden sharing for cross-border banks," *Estabilidad Financiera*, **18**, 33–47.
- Schularick, M. and A.M. Taylor (2009), "Credit booms gone bust: Monetary policy, leverage cycles, and financial crises, 1870–2008," *NBER Working Paper Number No. 15512*, accessed July 10, 2017 at [.nber.org/papers/w15512](http://www.nber.org/papers/w15512).
- Schüler, M. (2004), "Integrated financial supervision in Germany," *ZEW Discussion Paper No. 04-35*.
- Sgerri, S. and E. Zolli (2009), "Euro area sovereign risk during the crisis," *IMF Working Paper No. WP/09/222*, accessed December 17, 2011 at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1490223.
- Shehzad, C.T. and J. de Haan (2007), "Financial liberalization and banking crises," paper at the Conference of the Royal Economic Society, University of Surrey, April 20–22.
- Shin, H.S. (2012), "Global banking glut and loan risk premium," *IMF Economic Review*, **60**(2), 155–92.
- Siebert, H. (2005), *The German Economy: Beyond the Social Market*, Princeton, NJ: Princeton University Press.
- Sierminska, E. and K. Doorley (2013), "To own or not to own? Household portfolios, demographics, and institutions in a cross-national perspective," *IZA Discussion Papers No. 7734*.
- Sigurjonsson, T. (2010), "The Icelandic Bank collapse: Challenges to governance and risk management," *Corporate Governance: The International Journal of Business in Society*, **10**(1), 33–45.
- Singh, A. (2003), "Capital account liberalization, free long-term capital flows, financial crises, and economic development," *Eastern Economic Journal*, **29**(2), 191–216.
- Sinn, H.-W. (2011), "The ECB's stealth bailout," *VoxEU.org*, June 2011.
- Slovik, P. (2012), "Systemically important banks and capital regulation challenges," *OECD Economics Department Working Papers No. 916*, accessed May 16, 2017 at <http://www.oecd-ilibrary.org/economics/>

- systemically-important-banks-and-capital-regulation-challenges_5kg0ps8cq8q6-en?crawler=true.
- Smyth, J. (2013), "Ex-IMF official warns austerity 'untenable'," *Financial Times*, April 11, accessed May 17, 2017 at <https://www.ft.com/content/66ff0b2c-a29a-11e2-9b70-00144feabdc0>.
- Spain, J. (2011), "The 85 billion euro question," *Irish Central*, February 22, accessed March 14, 2011 at www.irishcentral.com/story/roots/ireland_calling/the-85-billion-euro-question-115094589.html.
- Spiegel, M.M. (2004), "Monetary and financial integration: Evidence from Portuguese borrowing patterns," *FRB San Francisco Working Paper No 2004-7*, accessed May 19, 2017 at <http://ssrn.com/abstract=602761>.
- Spiegel, M.M. (2009), "Monetary and financial integration in the EMU: Push or pull?" *Review of International Economics*, **17**(4), 751–76.
- StataCorp (2013), *Stata Statistical Software: Release 13*, College Station, TX: StataCorp LP.
- Statistics Iceland (2014), website accessed July 10, 2017 at www.statice.is.
- Steinhauser, G. (2011), "Portugal and Ireland woes dominate EU summit," *Los Angeles Daily News*, March 24, accessed May 19, 2017 at <http://www.dailynews.com/business/20110324/portugal-ireland-woes-dominate-eu-summit>.
- Steinhauser, G. (2012), "Europe's bank shifts view on bond losses," *Wall Street Journal*, accessed July 10, 2017 at <http://online.wsj.com/news/articles/SB10001424052702303612804577528663115746788>.
- Stephens, M. (2000), "Convergence in European mortgage systems before and after EMU," *Journal of Housing and the Built Environment*, **15**(1), 29–52.
- Stiglitz, J. and A. Charlton (2004), "Capital market liberalization and poverty," *Initiative for Policy Dialog Working Paper*, accessed May 11, 2017, at <https://academiccommons.columbia.edu/catalog/ac/%3A126584>.
- Stock, J. and M. Watson (2003), *Introduction to Econometrics*, Boston, MA: Pearson Education.
- Stone, C.A. and A. Zissu (2000), "Securitization: The transformation of illiquid financial assets into liquid capital market securities – examples from the European market," *Financial Markets, Institutions, and Instruments*, **9**(3–4), 133–278.
- Story, J. and I. Walter (1997), *Political Economy and the Financial Integration of Europe: The Battle of the Systems*, Cambridge, MA: MIT Press.
- Strange, S. (1988), *States and Markets*, New York: Basil Blackwell.
- Streeck, W. and C. Trampusch (2006), "Economic reform and the political economy of the German welfare state," in K. Dyson and S. Padgett (eds), *The Politics of Economic Reform in Germany: Global, Rhineland, or Hybrid Capitalism?*, New York: Routledge.

- Stuckler, D. and S. Basu (2013), *The Body Economic: Why Austerity Kills*, Philadelphia: Basic Books.
- Summers, L., O. Blanchard, and H.-W. Sinn (2014), "Macroeconomics of Austerity," presentation at the American Economic Association Conference Preliminary Program of the Allied Social Sciences Associations, January 3–4, accessed May 25, 2017 at https://www.aeaweb.org/conference/2014/preliminary.php?search_string=Sinn&search_type=last_name&association=&jel_class=&search=Search#search_box.
- TASC (2009), *The Solidarity Factor: Public Responses to Economic Inequality in Ireland*, Dublin: TASC.
- Tavares, J. (2004), "Institutions and economic growth in Portugal: A quantitative exploration," *Portuguese Economic Journal*, 3(1), 49–79.
- Thomas, L., Jr (2009), "Thriving Norway provides an economics lesson," *New York Times*, May 13, accessed July 10, 2017 at <http://www.nytimes.com/2009/05/14/business/global/14frugal.html>.
- Thompson, C. and C. Jones (2014), "Europe's banks load up on sovereign debt," *Financial Times*, April 1, accessed May 19, 2017 at <https://www.ft.com/content/118e7684-b8f9-11e3-98c5-00144feabdc0>.
- Tobin, J. (2000), "Financial globalization," *World Development*, 28(6), 1101–4.
- Tooze, A. (2012), "Germany's unsustainable growth," *Foreign Affairs*, September/October 2012, accessed May 19, 2017 at <https://www.foreignaffairs.com/articles/germany/2012-09-01/germany-s-unsustainable-growth>.
- Tornell, A., F. Westermann, and L. Martinez (2004), "The positive link between financial liberalization, growth, and crises," *NBER Working Paper No. 10293*, accessed July 10, 2017 at <http://www.nber.org/papers/w10293>.
- Tropeano, D. (2011), "The monetary policy response to the financial crisis in the euro area and in the United States: A comparison," in P. Della Posta and L. Talani (eds), *Europe and the Financial Crisis*, New York: Palgrave Macmillan.
- Turner, A. (2008), "Shadow banking and financial instability," Cass Business School, accessed May 19, 2017 at https://www.cass.city.ac.uk/_data/assets/pdf./004-CASS-LECTURE-20120308.pdf.
- Ulbrich, J. and A. Lipponer (2012), "Balances in the TARGET2 payments system – a problem?" *CESifo Forum*, 13(Special Issue), 73–6.
- Underhill, G., J. Blom, and D. Mügge (eds) (2010), *Global Financial Integration 30 Years On: From Reform to Crisis*, Cambridge, UK: Cambridge University Press.
- Van Rixtel, A. and G. Gasperini (2013), "Financial crises and bank funding: Recent experience in the euro area," *BIS Working Paper*

- No. 406, accessed May 14, 2017 at <http://www.bis.org/publ/work406.htm>.
- Verdier, D. (2000), "The rise and fall of state banking in OECD countries," *Comparative Political Studies*, **33**(3), 283–318.
- Vines, D. (2010), "Fiscal policy in the eurozone after the crisis," presented at the Macro Economy Research Conference on Fiscal Policy in the Post Crisis World in Tokyo, Japan, November 10, accessed December 15, 2011 at http://www.nomurafoundation.or.jp/data/20101116_David_Vines-Eurozone.pdf.
- Voth, H.-J. (2003), "Convertibility, currency controls, and the cost of capital in Western Europe, 1950–1999," *International Finance and Economics*, **8**(3), 255–76.
- Wade, R. (2009), "Iceland as Icarus," *Challenge*, **52**(3), 5–33.
- Wade, R. and S. Sigurgeirsdóttir (2010), "Lessons from Iceland," *New Left Review*, **65** (September–October), 5–29.
- Wade, R. and S. Sigurgeirsdóttir (2012), "Iceland's rise, fall, stabilisation and beyond," *Cambridge Journal of Economics*, **36**(1), 127–44.
- Wallace, H. and W. Wallace (2000), *Policy-Making in the European Union*, Oxford: Oxford University Press.
- Wallerstein, I. (1976), "A world-system perspective on the social sciences," *The British Journal of Sociology*, **27**(3), 343–52.
- Waysand, C., K. Ross, and J. de Guzman (2010), "European financial linkages: A new look at imbalances," *IMF Working Papers No. 10/295*.
- Welfens, P.J.J. (2007), "Banking crisis and prudential supervision: A European perspective," *International Economics and Policy*, **4**(4), 347–56.
- Westervelt, E. (2009), "Frugal Norway stays afloat amid economic crisis," *NPR News*, July 29, accessed July 10, 2017 at <http://www.npr.org/templates/story/story.php?storyId=111192127>.
- Whelan, K. (2012), "TARGET2: Not why Germans should fear a euro breakup," *VoxEU.org*, April 29.
- White, W.R. (1998), "The coming transformation of continental European banking?" *The Bank for International Settlements Working Paper*, accessed May 12, 2017 at <http://www.bis.org/publ/work54.htm>.
- Wildmann, C. (2011), "What drives portfolio investments by German banks in emerging capital markets?" *Financial Market Portfolio Management*, **25**(2), 197–231.
- Wolfe, S. (2000) "Structural effects of asset-backed securitization," *The European Journal of Finance*, **6**(4), 353–69.
- Wonka, A., F. Baumgartner, C. Mahoney, and J. Berkhout (2009), "Measuring the size and scope of the EU interest group population," paper prepared for the 5th ECPR General Conference, Potsdam, Germany, 10–12 September.

- Wooldridge, J. (2002), *Econometric Analysis of Cross Section and Panel Data*, Cambridge, UK: MIT Press.
- Wyplosz, C. (2010), "The eurozone in the current crisis," *ADBI Working Paper No. 207*, accessed May 16, 2017 at <https://www.adb.org/sites/default/files/publication/156062/adbi-wp207.pdf>.
- Zaroli, J. (2012), "Germany debates the fate of state owned banks," *NPR News*, April 23, accessed July 10, 2017 at <http://www.npr.org/2012/04/23/151189567/state-owned-german-banks-suffer-after-risky-investments>.