

Glossary of abbreviations and definitions

ACCA	Competition and Consumer Act 2010 (Cth)
ACDOI	Commonwealth Department of Industry, Science and Tourism
ACIL Tasman	ACIL Tasman, <i>Review of Australia's Offshore Petroleum Exploration Policy</i> (3 January 2012)
Exploration Review	ACIL Consulting, <i>National Competition Policy Review of the Petroleum (Submerged Lands) Legislation</i> (Report to the Petroleum (Submerged Lands) Review Committee, 2000)
ACIL 2000 Review	
AMPLA	Australian Resources and Energy Law Association
AOPGGSA	Offshore Petroleum and Greenhouse Gas Storage Act 2006 (Cth)
AOPRMR Review	Department of Industry, Innovation and Science, <i>Offshore Petroleum Resource Management Review</i> (Interim Report, Australian Government November 2015)
APA	Awards in Predefined Areas (Norway)
APPEA	Australian Petroleum Production and Exploration Association
APRRT	Petroleum Resource Rent Tax Australia
APSLA	Petroleum (Submerged Lands) Act 1967 (Cth)
ARER	Offshore Petroleum and Greenhouse Gas Storage (Environment) Regulations 2009 (Cth)
ARMAR	Offshore Petroleum Greenhouse Gas and Storage (Resource Management and Administration) Regulations 2012 (Cth)
ARSR	Offshore Petroleum Greenhouse Gas and Storage (Safety) Regulations 2009 (Cth)
BCM of gas	Billion cubic metres of gas
BOE	Barrels of Oil Equivalent

Brownfields MER Report	PILOT, <i>Maximising Economic Recovery of the UK's Oil and Gas Reserves – Context for the Brownfields Challenge</i> (Brownfields Studies, March 2005)
Bunter	Michael Bunter, <i>The Promotion and Licensing of Petroleum Prospective Acreage</i> (Kluwer Law International 2002)
CSA	Continental Shelf Act 1964 (UK)
CSG	Coal Seam Gas
Daintith and Chandler	Terence Daintith and John Chandler, 'Offshore petroleum regulation: theory and disaster as drivers for institutional change' (2017) 39 <i>Houston Journal of International Law</i> 333
Daintith Discretion	Terence Daintith, <i>Discretion in the Administration of Offshore Oil and Gas A Comparative Study</i> (AMPLA 2005)
Daintith, Willoughby and Hill	TC Daintith, GDM Willoughby and ADG Hill (eds), <i>United Kingdom Oil and Gas Law</i> (3rd edn, loose leaf, Sweet & Maxwell 2000)
DCF	discounted cash flow
DECC	Department of Energy and Climate Change (UK)
DEFRA	Department for Environment, Food and Rural Affairs (UK)
EIA	Environmental Impact Assessment
E&P	Exploration and Production
EPBC	Environmental Protection and Biodiversity Conservation Act 1999 (Cth)
ESG	Environmental, Social and Governance
FDP	Field Development Plan
Former UKFDP Guidance	Oil and Gas Authority, <i>Oil and gas: fields and field development</i> (January 2013)
GDP	Gross Domestic Product
GRI	Global Reporting Initiative
GSE	Government Sponsored Enterprises
GST	Goods and Services Tax
GTL	Gas-to-liquids
Henry Tax Review	Commonwealth of Australia, <i>Australia's future tax system – Report to the Treasurer</i> (December 2009)
IEA	International Energy Agency
IMF	International Monetary Fund

Infrastructure	Generally used to mean the wells, subsea pipelines, platforms, treatment and storage facilities, worker accommodation and other infrastructure and facilities required for production and storage of hydrocarbons in an offshore project; excluding ships and similar facilities
IOC	International Oil Company
JOA	Joint Operating Agreement
JV	Joint Venture
KPI	Key Performance Indicator
LNG	Liquefied Natural Gas
LPG	Liquefied Petroleum Gas
MBEIS	Ministry for Business, Energy and Industrial Strategy (UK)
MC	Model Clauses (UK)
McDonald	Stephen L McDonald, <i>Petroleum Conservation in the United States: An Economic Analysis</i> (The Johns Hopkins Press 1971)
MERUKS	Oil and Gas Authority, <i>The Maximising Economic Recovery Strategy for the UK</i> (Department for Business, Energy & Industrial Strategy March 2016)
MMbbl	One million barrels
Montara Inquiry Report	David Borthwick AO PSM, <i>Report of Montara Commission of Inquiry</i> (June 2010)
NCSA	Continental Shelf Act 1963 (Norway)
NCS	Norwegian Continental Shelf
NES	New Energy Solutions
NGL	Natural Gas Liquids
NMPE	Norwegian Ministry of Petroleum and Energy
NMPE 2011 Industry Review	Norwegian Ministry of Petroleum and Energy, <i>An industry for the future – Norway's Petroleum activities</i> (Meld. St. 28 (2010-2011) Report to the Storting (white paper))
NOC	National Oil Company
NOK	Norwegian Krone
NOPSEMA	National Offshore Petroleum Safety and Environmental Management Authority (Cth)
NOPTA	National Offshore Petroleum Titles Administrator (Cth)
NPA	Petroleum Act 1996 (Norway)

NPD	Norwegian Petroleum Directorate
NPDO	Plan for Development and Operation (Norway)
NPDO Guideline	The Ministry of Petroleum and Energy and the Ministry of Labour and Social Affairs, <i>Guidelines for plan for development and operation of a petroleum deposit (PDO) and plan for installation and operation of facilities for transport and utilisation of petroleum (PIO)</i> (June 2017)
NPR	Petroleum Regulations (Norway)
OCS	Offshore Constitutional Settlement
OECD	Organisation for Economic Co-Operation and Development
OECD Regulation Governance	OECD, <i>The Governance of Regulators</i> (Best Practice Principles for Regulatory Policy, OECD Publishing 2014)
OECD Risk Governance	OECD, <i>Risk and Regulatory Policy Improving the Governance of Risk</i> (OECD Reviews of Regulatory Reform, OECD Publishing, 2010)
OGA	Oil and Gas Authority (UK)
OGA Asset Stewardship Expectations	Oil and Gas Authority, <i>Asset Stewardship Expectations</i> (October 2016)
OGA Asset Stewardship Strategy	Oil and Gas Authority, <i>Asset Stewardship Strategy</i> October 2016)
OGP	International Association of Oil and Gas Producers
OPEC	Organization of Petroleum Exporting Countries
PGERA	Petroleum and Geothermal Energy Resources Act 1967 (WA)
PIO	Plan for installation and operation of facilities for transport and utilisation of petroleum
PPA	Petroleum (Production) Act 1998 (UK)
PRT	petroleum revenue tax
PSC	Production Sharing Contract
Regulatory Burden Review	Australian Productivity Commission, <i>Review of Regulatory Burden on the Upstream (Oil and Gas) Sector</i> (2009)
RFCT	Ring Fence Corporation Tax
Roggenkamp	Martha Roggenkamp, Catherine Redgewell,

- Inigo del Guayo and Anita Ronne (eds), *Energy Law in Europe* (3rd edn, Oxford University Press 2016)
- Ryggvik Helge Ryggvik, 'The Norwegian Oil Experience: a toolbox for managing resources'. <http://www.sv.uio.no/tik/forskning/publikasjoner/tik-rapportserie/Ryggvik.pdf>
- SECR Satisfactory expected commercial return
- SECR Consultation Oil and Gas Authority, *Consultation on the approach to "satisfactory expected commercial return" in the MER UK Strategy* (13 December 2017)
- Smith E Smith, J Dzienkowski, O Anderson, L Lowe, B Kramer and J Weaver, *International Petroleum Transactions* (3rd edn, Rocky Mountain Mineral Law Foundation 2013)
- Taverne Bernard Taverne, *Petroleum, Industry and Governments* (3rd edn, Wolters Kluwer 2013)
- UKCA Competition Act 1998 (UK)
- UKCS United Kingdom Continental Shelf
- UKEA Energy Act 2016 (UK)
- UKEA 2011 Energy Act 2011 (UK)
- UKFDP Field Development Plan (UK)
- UKFDP Guidance Oil and Gas Authority, *Guidance on the preparation and content of offshore oil and gas field development plans* (June 2017)
- UKIA Infrastructure Act 2015 (UK)
- UKPA Petroleum Act 1998 (UK)
- UKPLPSR Petroleum Licensing (Production) (Seaward Areas) Regulations 2008 (UK)
- UKPRT Petroleum Revenue Tax (UK)
- UKSR Guidance Oil and Gas Authority, *Stewardship Review Guidance* (March 2017)
- UNCLOS United Nations Convention on the Law of the Sea 1982
- Wood Review Sir Ian Wood, *UKCS Maximising Recovery Review: Final Report* (24 February 2014)
- World Bank Paper 179 Silvano Tordo, David Johnston and Daniel Johnston, *Petroleum Exploration and Production Rights Allocation Strategies and Design Issues* (World Bank Working Paper No. 179, 2010)