

# Abbreviations

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AAA	best credit rating by Standard & Poor's
AIG	American International Group
AIGFP	American International Group Financial Products
Basel II	Second Bank Capital Accord
Basel III	Third Bank Capital Accord
BCBS	Basel Committee on Banking Supervision
BIS	Bank for International Settlements
BOTCC	Chicago Board of Trade Clearing Corporation
BRRD	Bank Recovery and Resolution Directive
CBOT	Chicago Board of Trade
CCP	central counterparty
CCPRRR	European Commission, Proposal for a Regulation of the European Parliament and of the Council on a Framework for the Recovery and Resolution of Central Counterparties
CDO	collateralised debt obligation
CDS	credit default swap
CEA	Commodity Exchange Act
CFMA	Commodity Futures Modernization Act
CFTC	US Commodity Futures Trading Commission
CIGI	Centre for International Governance Innovation
CME	Chicago Mercantile Exchange
CPMI	Committee on Payments and Market Infrastructures
CPSS	Committee on Payment and Settlement Systems
CRD	Capital Requirements Directive
CRR	Capital Requirements Regulation
CSD	Central Securities Depository
DCO	derivatives clearing organisation

Dodd-Frank	Dodd-Frank Wall Street Reform and Consumer Protection Act
EBA	European Banking Authority
EC	European Community
ECB	European Central Bank
EIOPA	European Insurance and Occupational Pensions Authority
EMIR	European Market Infrastructure Regulation
EMIR II	European Commission, Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 648/2012 as regards the clearing obligation, the suspension of the clearing obligation, the reporting requirements, the risk-mitigation techniques for OTC derivatives contracts not cleared by a central counterparty, the registration and supervision of trade repositories and the requirements for trade repositories
ESMA	European Securities Market Authority
ESRB	European Systemic Risk Board
EU	European Union
EUR	Euro
FASB	Financial Accounting Standards Board
FDIC	Federal Deposit Insurance Corporation
Fed	Federal Reserve System
FINMA	Swiss Financial Market Authority
FMI	financial market infrastructure
FN	footnote
FSAP	Financial Services Action Plan
FSB	Financial Stability Board
FSF	Financial Stability Forum
FSOC	Financial Stability Oversight Council
FTT	Financial Transaction Tax
FX	foreign exchange
G7	Group of Seven
G10	Group of Ten
G20	Group of Twenty

G-SIFI	global systemically important financial institution
ICMA	International Capital Market Association
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
ISDA	International Swaps and Derivatives Association
LCH	LCH.Clearnet (London Clearing House)
LOLR	lender of last resort
LTCM	long-term capital management
MAD	Market Abuse Directive
MAR	Market Abuse Regulation
MBS	mortgage-backed security
MiFID I	Market Infrastructure Directive
MiFID II	Market Infrastructure Directive
MiFIR	Market Infrastructure Regulation
N	recital
ODSG	OTC Derivatives Supervisors Group
OJ	Official Journal (EU)
OLA	Orderly Liquidation Authority
OTC	over-the-counter
OTF	organised trading facility
PFMI	Principles for Market Infrastructures
Pub. L.	Public Law (US)
REFIT	EU Regulatory Fitness Performance
SEC	US Securities and Exchange Commission
SIDCO	systemically important derivatives clearing organisation
SIFI	systemically important financial institution
SIFMA	Securities Industry and Financial Markets Association
SIX	Swiss Exchange
SSS	Securities Settlement System
Stat	Statutes at Large (US)
TARP	Troubled Asset Relief Program
TFEU	Treaty of the Functioning of the European Union
TR	trade repository
USC	United States Code

USD	United States Dollar
WTO	World Trade Organization