Interviewee biographies

**Victoria Chick** is Emeritus Professor of Economics at University College London. She has written extensively on money, macroeconomics (especially the economics of Keynes) and methodology, in many articles and three books: *The Theory of Monetary Policy* (2nd edition Blackwell, 1978), *Macroeconomics after Keynes: A Reconsideration of The General Theory* (MIT Press, 1983) and *On Money, Method and Keynes: Selected Essays* (ed. P. Arestis and S. C. Dow, Macmillan, 1992). She has held many visiting posts, including the Bundesbank Visiting Professorship at the Free University, Berlin, and has served as an economist at the Reserve Bank of Australia. She is a member of the Skidelsky Committee on Curriculum Change in Economics and is an adviser to Rethinking Economics, which campaigns for curriculum change and fosters the public understanding of economics. Professor Chick is Life President of the Association for Heterodox Economics.

**David Colander** received his PhD from Columbia University and was the Christian A. Johnson Distinguished Professor of Economics at Middlebury College, Middlebury, Vermont from 1982 to 2013 when he was appointed Distinguished College Professor at Middlebury College. In 2001–2002 he was the Kelly Professor of Distinguished Teaching at Princeton University. He has authored, co-authored, or edited over 40 books and 150 articles on a wide range of topics. His books have been translated into a number of different languages, including Chinese, Bulgarian, Polish, Italian, and Spanish. He has been president of both the Eastern Economic Association and History of Economic Thought Society and is, or has been, on the editorial boards of numerous journals.

**Tim Congdon CBE** has been a long-term advocate of ‘sound money’ and free markets in the UK’s public policy debates. He is currently chairman of the Institute of International Monetary Research (www.mv-pt.org), which he founded in 2014. Tim’s most influential position was a member of the Treasury Panel of Independent Forecasters (the so-called ‘wise men’) between 1992 and 1997, which advised the Chancellor of the Exchequer on economic policy. He founded Lombard Street Research, one of the City of London’s leading economic research consultancies, in 1989, and was its Managing Director from 1989 to 2001 and its Chief Economist from 2001 to 2005. Tim has been a visit-
Can heterodox economics make a difference?

Professor at the Cardiff Business School and the City University Business School (now the Cass Business School), and was a Visiting Research Fellow at the London School of Economics between 2005 and 2007. He was awarded the CBE for services to economic debate in 1997. He is often regarded as the UK’s leading representative of ‘monetarist’ economic thinking. His books include *Monetarism: An Essay in Definition* (Centre for Policy Studies, 1978), *Monetary Control in Britain* (Macmillan, 1982), *The Debt Threat* (Blackwell, 1988), *Reflections on Monetarism* (Edward Elgar, 1992), *Money and Asset Prices in Boom and Bust* (Institute of Economic Affairs, 2005), *Keynes, the Keynesians and Monetarism* (Edward Elgar, 2007), *How to Stop the Recession* (Centre for the Study of Financial Innovation, 2009) and *Central Banking in a Free Society* (Institute of Economic Affairs, 2009). His book *Money in a Free Society* (Macmillan, 2011) was more specifically a response to the Great Recession. In June 2017 a collection of papers *Money in the Great Recession*, which Tim has edited, was published by Edward Elgar. Tim was honorary secretary of the Political Economy Club from 1999 to 2010, and chairman of the Freedom Association from 2011 to 2015. He has since 2008 been a columnist for *Standpoint* magazine, where he has written and commented about economics, but also outside the economic field which is his main interest. He has been a member of the UK Independence Party since 2007. He was runner-up in the 2010 UKIP leadership election and UKIP economics spokesman 2010–14.

**Paul Davidson** is one of the leading representatives of the American branch of the Post-Keynesian school. He is a prolific writer and a renowned analyst of the work of J. M. Keynes. He has actively intervened in important debates on economic policy (natural resources, international monetary system, developing country debt) from a position that is very critical of mainstream economics. Davidson is Holly Professor of Excellence, Emeritus at the University of Tennessee in Knoxville. He is a Visiting Scholar at the Schwartz Center for Economic Policy Analysis at the New School. Besides the University of Pennsylvania, the University of Tennessee, and the New School, Davidson has taught economics at Rutgers University, and the European Universities of Cambridge, Bristol, Nice, Strasbourg and Vienna. In the early 1960s he worked at Continental Oil Company. Davidson and Sidney Weintraub founded the *Journal of Post Keynesian Economics* in 1978. Davidson continued as editor until 2014. He is also a contributor to the Center for Full Employment and Stability.

**Sheila Dow** is Emeritus Professor of Economics at the University of Stirling, Scotland, and Adjunct Professor of Economics at the University of Victoria, Canada. Her main academic focus is on raising methodological awareness in the fields of macroeconomics, money and banking, and the history of economic
thought (especially Hume, Smith and Keynes). While her career has primarily been in academia, she has held positions with the Bank of England and the Government of Manitoba, and as special adviser on monetary policy to the UK Treasury Select Committee. She has held positions such as Chair of INEM and is currently a member of the Academic Council of INET and of the Academic Advisory Board of the ISRF. Recent books include *Economic Methodology: An Inquiry* (Oxford University Press, 2002), *A History of Scottish Economic Thought* (Routledge, 2006, co-edited with Alexander Dow) and *Foundations for New Economic Thinking* (Palgrave Macmillan, 2012).

**Kevin Dowd** is Professor of Finance and Economics at Durham University Business School. He has written extensively on a number of subjects, including monetary economics, macroeconomics, banking/central banking/financial regulation, pensions, political economy and the current financial crisis, but his main interest is on the impact of the state on the financial system. He has affiliations with the Cato Institute (Washington DC), the Cobden Centre, the Independent Institute (Oakland, CA), the Institute of Economic Affairs (London), the Istituto Bruno Leoni (Milan), and the Pensions Institute (London). His most recent book, co-authored with Martin Hutchinson, is *Alchemists of Loss: How Modern Finance and Government Intervention Crashed the Financial System* (Wiley, 2010) which explains how bad ideas and vested interests caused the financial crisis. Professor Dowd is a leading advocate of the Austrian school.

**Roger Farmer** is Research Director at NIESR, London, and Professor of Economics at the University of Warwick in the UK. He is also Distinguished Professor of Economics at UCLA. He is a world leading economist and former Senior Houblon-Norman Fellow at the Bank of England. He has published numerous scholarly articles in leading academic journals, as well as books that have been translated into Chinese, Italian, Vietnamese and Hungarian. He has previously held positions at the University of Pennsylvania, the European University Institute and the University of Toronto. He is a Fellow of the Econometric Society, Research Associate of the National Bureau of Economic Research, Research Fellow of the Centre for Economic Policy Research, Fellow Commoner of Cambridge University, and Co-Editor of the *International Journal of Economic Theory*. His most recent book is *Prosperity for All: How to Prevent Financial Crises* (Oxford University Press, 2017).

**Scott Ferguson** is Associate Professor of Film and Media Studies in the Department of Humanities and Cultural Studies at the University of South Florida. He also co-directs the Modern Money Network Humanities Division and serves as a research scholar at the Global Institute for Sustainability Prosperity. His writings have appeared in *Screen, Boundary 2 Online, Arcade,*
Can heterodox economics make a difference?


Charles Goodhart CBE, FBA is Emeritus Professor of Banking and Finance with the Financial Markets Group at the LSE, having previously, 1987–2005, been its Deputy Director. He was trained as an economist at Cambridge (Undergraduate) and Harvard (PhD). He then entered into a career that alternated between academia (Cambridge, 1963–65; LSE, 1967–68; again 1985–to date), and work in the official sector, mostly in the Bank of England (Department of Economic Affairs, 1965–66; Bank of England, 1968–85; Monetary Policy Committee, 1997–2000). He has worked throughout as a specialist monetary economist, focusing on policy issues and on financial regulation, both as an academic and in the Bank. Until retirement in 2002, he had been the Norman Sosnow Professor of Banking and Finance at LSE since 1985. Previously, he had worked at the Bank of England for seventeen years as a monetary adviser, becoming a Chief Adviser in 1980. In 1997 he was appointed one of the outside independent members of the Bank of England’s new Monetary Policy Committee until May 2000. Earlier he had taught at Cambridge and LSE. Besides numerous articles, he wrote two books on monetary history; a graduate monetary textbook, Money, Information and Uncertainty (2nd ed., Macmillan, 1989); two collections of papers on monetary policy, Monetary Theory and Practice (Macmillan, 1984) and The Central Bank and the Financial System (MIT Press, 1995); and several books and articles on Financial Stability, on which subject he was Adviser to the Governor of the BoE, 2002–2004, and numerous other studies relating to financial markets, monetary policy and history. His latest books include The Basel Committee on Banking Supervision: A History of the Early Years, 1974–1997 (Cambridge University Press, 2011) and The Regulatory Response to the Financial Crisis (Edward Elgar, 2009).

Geoff Harcourt is Emeritus Reader in the History of Economic Theory, Cambridge, 1998; Emeritus Fellow, Jesus College, Cambridge, 1998; Professor Emeritus, Adelaide, 1988; and currently Visiting Professorial Fellow, School of Economics, UNSW Australia, 2010–2016. He has published thirty books and over 400 articles, chapters in books, and reviews. His research interests are post-Keynesian theory, applications and policy, intellectual biography, history of economic theory. His books include Some Cambridge Controversies in the Theory of Capital (Cambridge University Press, 1972); The Structure of Post-Keynesian Economics (Cambridge University Press, 2006); (with Prue Kerr) Joan Robinson (Palgrave Macmillan, 2009); (ed. with
Peter Kriesler) *The Oxford Handbook of Post-Keynesian Economics*, 2 vols. (Oxford University Press, 2013); and (with Joseph Halevi, Peter Kriesler and John Nevile) *Post-Keynesian Essays from Down Under*, 4 vols. (Palgrave Macmillan, 2015). He is, or has been, co-editor of many journals, including *Australian Economic Papers* and the *Cambridge Journal of Economics*. In the Queen’s Birthday Honours in June 2018 he was made a Companion in the General Division of the Order of Australia (AC, the highest rank in the Orders of Australia) ‘For eminent service to higher education as an academic economist and author, particularly in the fields of Post-Keynesian Economics, Capital Theory, and Economic Thought’.

**Geoff Hodgson** is Professor in International Management at Loughborough University London. He is the author of over 200 academic articles and over 20 books, including *Is There a Future for Heterodox Economics?* (Edward Elgar, 2019), *Is Socialism Feasible?* (Edward Elgar, 2019) and *Conceptualizing Capitalism* (University of Chicago Press, 2015 – winner of the Schumpeter Prize). He is Editor-in-Chief of the *Journal of Institutional Economics* and Secretary of the World Interdisciplinary Network for Institutional Research (WINIR). Professor Hodgson is one of the world’s leading institutional economists. His website is www.geoffreyhodgson.uk.

**Jonathan Joseph** is Professor of International Relations at the School of Sociology, Politics and International Studies, University of Bristol. His current research looks at the role of the international organisations in promoting resilience across different policy areas such as development, humanitarian intervention, infrastructure protection, and security policy. These are compared with resilience policies in the UK, US, France and Germany and considered through the conceptual lens of governmentality. His most recent books are *Varieties of Resilience: Studies in Governmentality* (Cambridge University Press, 2018) and *Wellbeing, Resilience and Sustainability: The New Trinity of Governance* (with Allister McGregor, Palgrave Macmillan, 2019).

**James Juniper** is a Lecturer in Economics with the Newcastle School of Business. Before entering academic life in 1990, James worked as a policy practitioner and researcher in both the Commonwealth and State Public Services. He has also worked with both ‘blue-collar’ and public sector unions. His research interests include Post-Keynesian macroeconomics, continental philosophy, environmental and economic modelling, socio-political aspects of the digital economy, and innovation policy. In 2018 he published a Routledge Research Monograph on *The Economic Philosophy of the Internet of Things*. He is an advocate of Modern Monetary Theory and an Associate of the Centre for Full Employment and Equity (CofFEE) at the University of Newcastle. He has supervised three PhDs applying stock-flow-consistent macroeco-
nomic models, along with other PhDs on a diverse range of topics including sub-national development, land zoning in regional New South Wales, financial development, TQM and environmental management, water management in Jordan, the modelling of technology innovation systems, and the regulation and prudential control of Australian financial institutions.

Steve Keen is currently Honorary Professor and Distinguished Research Fellow at the Institute for Strategy, Resilience and Security, University College London, having previously been Professor of Economics, Kingston University London (2014–18) and Head of the School of Economics, History, and Politics, Kingston University London (2014–17) and Professor of Economics, University of Western Sydney (2011–13). He received his PhD at the University of New South Wales in 1998. He has an extensive research record including over seventy articles published in peer-reviewed journals. He has produced significant work assessing the role of credit in macroeconomics and modelling financial instability. His books include Can We Avoid Another Financial Crisis? (Polity Press, 2017) and Debunking Economics: The Naked Emperor Dethroned? (Zed Books, 2011).


Marc Lavoie holds a Senior Research Chair from the University Sorbonne Paris Cité and teaches at the University of Paris 13. He is Emeritus Professor at the University of Ottawa, where he taught for 38 years. He is a Research Fellow at the Macroeconomic Research Institute of the Hans Böckler Foundation in Düsseldorf and a Research Associate at the Broadbent Institute in Toronto. Lavoie has published 10 books and over 150 refereed articles and 80 book chapters, mostly in macroeconomics – monetary economics and growth theory – but also in other fields such as the economics of sports. He is best known for his book with Wynne Godley, Monetary Economics (Palgrave Macmillan, 2007), which is considered a must-read for users of the stock-flow consistent
approach. His latest book, *Post-Keynesian Economics: New Foundations* (Edward Elgar, 2014) received the 2017 Myrdal Prize from the European Association of Evolutionary Political Economy. He is a co-editor of two academic journals and is on the editorial board of ten other journals.


**William (Bill) Mitchell** holds the Chair in Economics and is the Director of the Centre of Full Employment and Equity (CoFFEE), an official research centre at the University of Newcastle. He is also on the board of CoFFEE-Europe, which is a sister centre established at the University of Maastricht, the Netherlands. He has published widely in refereed academic journals and books and regularly gives conference presentations abroad. In 2003, he was appointed as an Expert Assessor of International Standing for the Australian Research Council in the Discovery Grant round. He has extensive consulting experience and has written 26 major commissioned reports since 1988. His work for QANTAS involved extensive modelling and forecasting. He is on the editorial board of the *Economic and Labour Relations Review* and the *Australian Journal of Labour Economics*. He is on the management committee of ARC Research Network in Spatially Integrated Social Science (ARCRNSISS) and is a convenor of the Methods, Tools and Techniques Paradigm Forum for ARCRNSISS. He has extensive experience in university management and administration at senior levels. He maintains a high commitment to community activities. He has been regularly called to appear as an expert witness in industrial matters in the relevant state and federal tribunals and at various Federal government enquiries (Senate and House of Representatives). Professor Mitchell’s seminal work on job guarantee schemes has attracted international attention and application. It has directly informed the policy agenda of the New Zealand Mayors’ Taskforce on Jobs which signed an MOU with the New Zealand Government to guarantee jobs for all youth in NZ. In Australia, the Australian Local Governments Association all endorsed the job guarantee model as a desirable regional policy model. In Argentina, the Head of Households programme, which began in 2001, was strongly influenced by Professor Mitchell’s published work and presentations made by him at international conferences in Chicago and New York (1998). His 2005 paper published in the *Australasian Journal of Regional Studies* won the 2006 John
Dickinson Memorial Award for the best paper published in that journal during 2005. This award is provided by the Australia New Zealand Regional Science Association.

Jamie Morgan is Professor of Economic Sociology at Leeds Beckett University. He has published widely in the fields of economics, political economy, philosophy, sociology and international politics. His recent books include Realist Responses to Post-Human Society: Ex machina (ed. with I. Al-Amoudi, Routledge, 2018); Brexit and the Political Economy of Fragmentation: Things Fall Apart (ed. with H. Patomäki, Routledge, 2018); Trumponomics: Causes and Consequences (ed. with E. Fullbrook, College Publications, 2017); What is Neoclassical Economics? (ed., Routledge, 2015); and Piketty’s Capital in the Twenty-First Century (ed. with E. Fullbrook, College Publications, 2014).

Warren Mosler is an American economist and theorist, and one of the founding and leading voices in the field of Modern Monetary Theory (MMT). Presently, Warren resides on St. Croix, in the US Virgin Islands, where he owns and operates Valance Co., Inc. An entrepreneur and financial professional, Warren Mosler has spent the past 40 years gaining an insider’s knowledge of monetary operations. He co-founded AVM, a broker/dealer providing advanced financial services to large institutional accounts and the Illinois Income Investors (III) family of investment funds in 1982, which he turned over to his partners at the end of 1997. He began his career after graduating from the University of Connecticut with a BA in Economics in 1971 and has been deeply involved in the academic community, giving presentations at conferences around the world and publishing numerous articles in economic journals, newspapers and periodicals. He is attributed with creating Mosler’s law that states, ‘there is no financial crisis so deep that a sufficiently large fiscal adjustment cannot deal with it’. In addition to his work in the field of economics, he developed – and later sold – his own automobile line, Mosler Automotive, responsible for producing the Mosler MT900 and the Consulier GTP. He also designed his own catamaran that is lighter, faster and more fuel-efficient than other models. Mosler is the author of The Seven Deadly Innocent Frauds of Economic Policy (Valance Co., Inc., 2010) that has been translated into Italian, Polish, and Spanish.

Ioana Negru is Reader in Economics in the Faculty of Economic Sciences at Lucian Blaga University, Sibiu, Romania. Her research interests are in scientific pluralism, philosophy and methodology of economics, institutional economics, gift economics, Austrian economics, sustainability and ecological economics. A recent publication is The Ethical Formation of Economists (Routledge, 2019, edited with Wilfred Dolfosma). She has published articles
Interviewee biographies


**Thomas Palley** is an independent economist and author living in Washington, DC. Most recently, he was Senior Economic Policy Adviser to the AFL-CIO. In the past, he has held positions as Chief Economist with the US – China Economic and Security Review Commission, Director of the Open Society Institute’s Globalization Reform Project, and Assistant Director of Public Policy at the AFL-CIO. He holds a BA degree from Oxford University and an MA degree in International Relations and PhD in Economics, both from Yale University. Dr Palley’s recent books are *From Financial Crisis to Stagnation: The Destruction of Shared Prosperity and the Role of Economics* (Cambridge University Press, 2012); *Financialization: The Economics of Finance Capital Domination* (Palgrave Macmillan, 2013); and *The Economic Crisis: Notes from the Underground* (CreateSpace, 2012). He is also the author of *Plenty of Nothing: The Downsizing of the American Dream and the Case for Structural Keynesianism* (Princeton University Press, 1998) and *Post Keynesian Economics* (Macmillan, 1996). He also co-edited with Gustav Horn *Restoring Shared Prosperity: A Policy Agenda from Leading Keynesian Economists* (CreateSpace, 2013). He has published over 150 articles in a wide range of academic journals, as well as publishing numerous book chapters, newspaper op-eds, and articles in popular magazines. His op-eds and recent articles are available at www.thomaspalley.com.

**Nick Potts** is Associate Professor of Economics at Solent University. He serves on the editorial board of *Capital and Class.* His research applies Marx’s value theory and analysis of capitalism to the economic issues of today, including the 2008 crisis, globalisation, the environment, the Euro, knowledge-based production and the creative industries, and how banks, monetary policy and government finances really work. Associate Professor Potts is a leading advocate of the Temporal Single System Interpretation of Marx’s value theory.

**Ricardo Reis** is the A. W. Phillips Professor of Economics at the London School of Economics. Recent honours include the 2016 Bernacer prize for best European economist under the age of 40 working in macroeconomics and finance, and the 2017 Banque de France / Toulouse School of Economics junior prize in monetary economics, finance, and bank supervision for a researcher of any nationality based in Europe. Professor Reis is an academic consultant at the Bank of England and the Federal Reserve system; he directs the ESRC Centre for Macroeconomics in the UK, is a recipient of an ERC
grant from the EU, and serves on the council or as an adviser of multiple organisations. He has published widely on macroeconomics, including the study of inattention and disagreement, the dynamics of inflation, QE and central bank solvency, fiscal stabilisers, and the European slump and crisis. His public service includes writing a weekly column for the Portuguese press and developing European Safe Bonds (ESBies). Professor Reis received his PhD from Harvard University, was an assistant professor at Princeton University, and was a professor at Columbia University, before moving to his current position at the LSE.

Malcolm Sawyer is Emeritus Professor of Economics, University of Leeds, formerly Professor of Economics University of Leeds (1991–2017) and University of York (1984–90). He was the lead coordinator for the EU funded 8 million euro, 15 partner, five-year project on Financialisation Economy Society and Sustainable Development (www.fessud.eu). He established and was managing editor of International Review of Applied Economics for over 30 years, and has served on a range of editorial boards. He is the editor of the book series ‘New Directions in Modern Economics’ (Edward Elgar) and co-edits (with Philip Arestis) the annual series ‘International Papers in Political Economy’ (published by Palgrave Macmillan). He is the author of 12 books (the most recent being, Can the Euro be Saved?, Polity Press, 2018). He has edited or co-edited over 30 books. He has also published over 100 papers in refereed journals on a wide range of topics and recently including papers on financialisation and impacts of the financial sector on economic and social performance, the political economy of the Eurozone and its failing fiscal policies and alternatives to austerity, alternative monetary policies, and public–private partnerships.

Willi Semmler is the Henry Arnhold Professor of Economics at the New School for Social Research, New York, has taught at the University of Bielefeld, and is author or co-author of 17 books and of more than 90 refereed articles in international journals. He has published books in well-known publishing houses such as Columbia University Press, MIT Press, Princeton University Press, Cambridge University Press, and Oxford University Press. His research encompasses work on growth theory, climate economics, on climate change mitigation and adaptation, dynamic modelling, nonlinear dynamics, theories of persistent cycles, financial economics, and the US and European macroeconomy. Other areas of work and where he has received research grants, are Keynesian/Minskyan models of financial–real interaction, empirics of regime change models, and estimation of regime-dependent fiscal multipliers. He was involved in advisory work for the European Commission on the Macroeconomics of the EU, and in projects for the World Bank on the topic ‘Fiscal Policy and Economic Growth’ which appeared in the WB
working paper series. He was also visiting scholar at the ILO, IMF and World Bank and has co-authored IMF working papers with those institutions. He was visiting researcher at the ECB for which he also co-authored two ECB working papers. He was on the scientific committee of the Society of the Nonlinear Dynamics and Econometrics, the advisory board of the Journal of Economic Dynamics and Control and is currently associate editor of the Journal of Econometrics and Statistics. He has numerous publications in the area of the macroeconomics of climate change as well as on the link between climate economics and financial economics.

Anwar Shaikh is Professor of Economics at the Graduate Faculty of Political and Social Science of the New School University, Associate Editor of the Cambridge Journal of Economics, and from 2000–2005 Senior Scholar and member of the Macro Modeling Team at the Levy Economics Institute of Bard College. His most recent book is Capitalism: Competition, Conflict, Crises (Oxford University Press, 2016); his intellectual biography is included in the book Eminent Economists II (Cambridge University Press, 2014); and in 2013 he was awarded the Social Science Prize of the NordSud International Prize for Literature and Science of the Fondazione Pescarabruzzo in Italy for his paper on George Soros’s notion of reflexivity entitled ‘Reflexivity, Path-Dependence and Disequilibrium Dynamics’ in the Journal of Post Keynesian Economics (2010). He was the recipient of two successive grants from the Initiative for New Economic Thinking (INET) in 2011–12. A prior book was Globalization and the Myths of Free Trade (Routledge, 2007). He has written on international trade, finance theory, political economy, macroeconomic policy, the welfare state, growth theory, inflation theory, crisis theory, national and global inequality, and past and current global economic crises. Some recent articles are ‘Income Distribution, Econophysics and Piketty’, Review of Political Economy (2016); ‘Race, Gender and the Econophysics of Income Distribution in the USA’, with Nikolaos Papanikolaou and Noe Wiener, Physica A (2014); ‘On the Role of Reflexivity in Economic Analysis’, Journal of Economic Methodology (2014); and ‘The First Great Depression of the 21st Century’, Socialist Register (2011).

John Smithin is Professor Emeritus of Economics and Senior Scholar at York University, Toronto, Canada, and Executive Co-Director and Fellow of the Aurora Philosophy Institute. He previously held teaching appointments at the University of Calgary and Lanchester Polytechnic at Coventry (now Coventry University) in England. In the academic year 1995–6 he was elected Bye Fellow at Robinson College, Cambridge. He holds a PhD and an MA from McMaster University and a BA (Hons) from the City of London Polytechnic (now London Metropolitan University). His research interests are in the fields of macroeconomic policy, monetary theory and the philosophy of

**Engelbert Stockhammer** is Professor of International Political Economy at King’s College London. His research areas include financialisation, distribution and growth and economic policy in Europe. Engelbert is chair of the Post Keynesian Economics Society and he is ranked among the top 5% of economists worldwide by REPEC. He has published more than 60 articles in peer-refereed journals including the *Cambridge Journal of Economics, Oxford Review of Economic Policy, International Review of Applied Economics, Journal of Post Keynesian Economics*, *British Journal of Industrial Relations, Environment and Planning A*, and *New Political Economy*. Recent books include *Wage-Led Growth: An Equitable Strategy for Economic Recovery* (Palgrave Macmillan, 2013).

**Martin Watts** is Emeritus Professor of Economics at the University of Newcastle, NSW, Australia and Research Associate of the Centre of Full Employment and Equity (CofFEE). He was previously employed at Monash University (1975–90). He has published over 60 peer-reviewed articles in a broad range of leading international and domestic academic journals. In addition, he has co-authored 16 book chapters. His areas of research expertise include contemporary macroeconomic theory and policy analysis, the conceptualisation and measurement of segregation and spatial modelling. He has acted as Chief Investigator (CI) on three Australia Research Council Discovery Projects, including one in which he was the sole CI. He has also been a CI on an ARC Linkage grant. He was a founding member and active participant in the ARC Collaborative Research Network in Spatially Integrated Social Science (ARCRNSISS) which received funding for five years (2005–2009). He has been a regular reviewer of articles submitted to leading heterodox economics and geography journals. He has also reviewed grant applications submitted to the Australian Research Council, the National Science Foundation, USA, the Israel Science Foundation, the Austrian Science Fund and the Czech Scientific Foundation. He is on the Editorial Boards of the *Journal of Post Keynesian Economics* and *Gender, Work and Inequality*. He has supervised a number of Honours and PhD students to completion. Martin gained extensive teaching experience over his career, primarily in labour economics and macroeconomics. In March 2019, Palgrave Macmillan published a textbook, entitled
Macroeconomics, co-authored with William F. Mitchell and L. Randall Wray. He holds a BA from Essex University, an MA from Manchester University and a PhD from the University of British Columbia.

L. Randall Wray is Professor of Economics at Bard College and Senior Scholar at the Levy Economics Institute of Bard College, New York (he is Professor Emeritus after retiring from University of Missouri-Kansas City). He is a past president of the Association for Institutionalist Thought (AFIT) and served on the board of directors of the Association for Evolutionary Economics (AFEE). A student of Hyman P. Minsky while at Washington University in St. Louis, Wray has focused on monetary theory and policy, macroeconomics, financial instability, and employment policy. Wray is the co-editor (with Jan Kregel) of the Journal of Post Keynesian Economics. Wray received a BA from the University of the Pacific and an MA and PhD from Washington University in St. Louis. He was the Bernardin-Haskell Professor, UMKC, Fall 1996, and joined the UMKC faculty as Professor of Economics, August 1999. He has served as a visiting professor at the University of Rome-La Sapienza, the University of Bologna, the University of Paris-South, the University of Bergamo, the Latin American Faculty of Social Science – Ecuador (FLACSO), the Universidad Nacional de Colombia, and UNAM (Mexico City), and the University of Trento. He is the author of Modern Money Theory: A Primer on Macroeconomics for Sovereign Monetary Systems (Palgrave Macmillan, 2012; 2nd revised edition 2015); Understanding Modern Money: The Key to Full Employment and Price Stability (Edward Elgar, 1998); and Money and Credit in Capitalist Economies: The Endogenous Money Approach (Edward Elgar, 1990). He is the editor of Theories of Money and Banking (2 vols., Edward Elgar, 2012) and Credit and State Theories of Money: The Contributions of A. Mitchell Innes (Edward Elgar, 2004). He is the co-editor of Contemporary Post Keynesian Analysis (Edward Elgar, 2005), Money, Financial Instability and Stabilization Policy (Edward Elgar, 2006), and Keynes for the Twenty-First Century: The Continuing Relevance of The General Theory (Palgrave Macmillan, 2008). He co-authored (with Eric Tymoigne) The Rise and Fall of Money Manager Capitalism: Minsky’s Half-Century from World War Two to the Great Recession (Routledge, 2013). He is the author of Why Minsky Matters (Princeton University Press, 2016), and is editing an unfinished book manuscript by the late Hyman Minsky. Wray is the author of numerous scholarly articles in edited books and academic journals, including the Journal of Economic Issues, Cambridge Journal of Economics, Review of Political Economy, Journal of Post Keynesian Economics, Economic and Labour Relations Review, Economie Appliquée, and the Eastern Economic Journal.