

# Abbreviations

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ABS	asset-backed securities
AIG	American Insurance Group
AIIB	Asian Infrastructure Investment Bank
AML	anti-money laundering
ASEAN	Association of Southeast Asian Nations
BCBS	Basel Committee on Banking Supervision
BGE	Entscheidungen des Schweizerischen Bundesgerichts (Decisions of Swiss Federal Supreme Court)
BIS	Bank of International Settlements
BITs	bilateral investment treaties
BoG	Board of Governors
BOJ	Bank of Japan
BOP	balance of payments
BOT	balance of trade
CA	current account
CACs	collective action clauses
CB	Central Bank
CBCS	central bank currency swaps
CCPs	central counterparties
CDS	credit default swaps
CEPAL	Economic Commission for Latin America
CEPR	Center for Economic Policy Research
CFETS	China Foreign Exchange Trade System
CFR	Code of Federal Regulations
CFT	combating the financing of terrorism
CFTC	Commodity Futures Trading Commission
CGFS	Committee on the Global Financial System

CHIPS	Clearing House Interbank Payments System
CIA	Central Intelligence Agency
CIGI	Centre for International Governance Innovation
CIPS	Cross-Border Interbank Payment System
Cmd.	Command papers
CMIM	Chiang Mai Initiative Multilateralization
CPMI	Committee on Payments and Markets Infrastructure
CPSS	Committee on Payment and Settlement Systems
CRAs	credit rating agencies
CRS	Congressional Research Service
DEP	domestic economic policy
DJIA	Dow Jones Industrial Average
DoD	Department of Defense
DSB	Dispute Settlement Body
DTCC	Depository Trust & Clearing Corporation
DTCs	deposit-taking corporations
DW	Deutsche Welle
ECB	European Central Bank
ECGI	European Corporate Governance Institute
ECJ	European Court of Justice
ECR	European Court Reports
EFB	European Fiscal Board
EFSF	European Financial Stability Facility
EFSM	European Financial Stabilization Mechanism
EIR	Executive Intelligence Review
ELA	emergency liquidity assistance
EM	emerging market
EMU	Economic and Monetary Union
ER	exchange rate
ERR	exchange rate regime
ESF	Exchange Stabilization Fund
ESM	European Stability Mechanism
ESMA	European Securities and Markets Authority

ESMT	European School of Management and Technology
ETFs	exchange-traded funds
ETS	European Treaty Series
EU	European Union
F.2d	Federal Reporter 2d
F.3d	Federal Reporter 3d
F.Supp.	Federal Supplement
FA	fiscal authority
FAA	Fiscal Agency Agreement
FATF	Financial Action Task Force
FCA	Federal Court of Australia
FDI	foreign direct investment
FDIC	Federal Deposit Insurance Corporation
Fed.Cl.	Federal Claims Reporter
FEP	foreign economic policy
FFR	Federal Funds Rate
FinCEN	Financial Crimes Enforcement Network
FLAR	Latin American Reserve Fund
FOMC	Federal Open Market Committee
FRBNY	Federal Reserve Bank of New York
FRBs	Federal Reserve Banks
FRS	Federal Reserve System
FSB	Financial Stability Board
FSOC	Financial Stability Oversight Council
FT	Financial Times
FX	foreign exchange
FXC	Foreign Exchange Committee
GAB	General Arrangements to Borrow
GAO	Government Accountability Office
GATT	General Agreement on Tariffs and Trade
GDP	gross domestic product
GPIF	Government Pension Investment Fund
GRIPS	Graduate Institute for Policy Studies

GSA	General Services Administration
GSEs	government-sponsored enterprises
GSIBs	global systemically important banks
HIPC	heavily indebted poor countries
HQLA	high-quality liquid assets
HRADF	Hellenic Republic Asset Development Fund
ICE	intercontinental exchange
ICJ	International Court of Justice
ICSID	International Centre for Settlement of Investment Disputes
IDB	Inter-American Development Bank
IEO	Independent Evaluation Office (of IMF)
IFSWF	International Forum of Sovereign Wealth Funds
IIF	Institute of International Finance
IIMA	Institute for International Monetary Affairs
IISS	International Institute for Strategic Studies
ILDC	(Oxford Reports on) International Law in Domestic Courts
ILM	International Legal Materials
ILR	International Law Reports
IMF	International Monetary Fund
INSTEX	Instrument in Support of Trade Exchanges
IOSCO	International Organization of Securities Commissions
IOU	I owe you
IR	interest rate
IROR	interest rate on reserves
IRS	Internal Revenue Service
ISDA	International Swaps and Derivatives Association
ISIS	Islamic State of Iraq and Syria
ISMA	International Securities Markets Association
ITLOS	International Tribunal for the Law of the Sea
IZA	Forschungsinstitut zur Zukunft der Arbeit (Institute for the Study of Labor)
LAFB	Libyan Arab Foreign Bank
LBMA	London Bullion Market Association

LIBOR	London Interbank Offered Rate
LNTS	League of Nations Treaty Series
LSE	London Stock Exchange
MA	monetary authority
MAS	Monetary Authority of Singapore
MB	monetary base
MBS	mortgage-backed securities
MFM	Macroeconomics and Fiscal Management Global Practice (World Bank)
MMFs	money market funds
MMoU	multilateral memorandum of understanding
MOU	memorandum of understanding
MS	money supply
MTO	medium-term budgetary objective
NAB	new arrangements to borrow
NAFTA	North American Free Trade Agreement
NASA	National Aeronautics and Space Administration
NASDAQ	National Association of Securities Dealers Automated Quotations
NATO	North Atlantic Treaty Organization
NBER	National Bureau of Economic Research
NCB	National Central Bank
NGO	non-governmental organization
NIRP	negative interest rate policy
NRSROs	nationally recognized statistical rating organizations
NSIA	Nigeria Sovereign Investment Authority
NYT	New York Times
OMT	outright monetary transactions
OTC	over the counter
PBOC	People's Bank of China
PCIJ	Permanent Court of International Justice
PIIE	Peterson Institute for International Economics
PIIGS	Portugal, Ireland, Italy, Greece, Spain

PPP	public–private partnership
PSI	private sector involvement
QB	Queen’s Bench
QE	quantitative easing
RIAA	Reports of International Arbitral Awards
RRR	required reserve ratio
RWAs	risk weighted assets
S.Ct.	Supreme Court Reporter
SBA	stand-by agreement
SDNY	Southern District of New York
SDRM	Sovereign Debt Restructuring Mechanism
SEC	Securities and Exchange Commission
SGE	Shanghai Gold Exchange
SIBOS	SWIFT International Bank Operations Seminar
SIFI	systemically important financial institution
SIFMU	systemically important financial market utility
SIPS	systemically important payment systems
SMP	Securities Market Program
SNB	Swiss National Bank
SOFR	secured overnight financing rate
SPV	special purpose vehicle
SWF	sovereign wealth fund
SWFI	Sovereign Wealth Fund Institute
SWIFT	Society for Worldwide Interbank Financial Telecommunications
TAF	term auction facility
TARP	Troubled Asset Relief Program
TEU	Treaty on European Union
TFEU	Treaty on the Functioning of the European Union
THPA	Thessaloniki Port Authority
TIAS	Treaties and other International Agreements
TSLF	term securities lending facility
U.S.	United States Reports

UKSC	UK Supreme Court
UNCITRAL	United Nations Commission on International Trade Law
UNCTAD	United Nations Conference on Trade and Development
UNTS	United Nations Treaties Series
USC	United States Code
UST	United States Treaties Series
WB	World Bank
WL	WestLaw
WSJ	Wall Street Journal
WTO	World Trade Organization
ZIRP	zero interest rate policy