Tables

1.1 Resource balance at current prices, 1974–1983/84 4
1.2 Oil exports, total exports and resource gap excluding oil exports, 1974–1983/84 5
1.3 Development of private sector’s deposits with banks 7
1.4 Remittances and invisible receipts, 1975–1984/85 8
1.5 Structure of interest rates 10
1.6 Selected monetary indicators 11
1.7 Credit guidelines in the 1979–81 stabilization agreement 14
1.8 Selected fiscal indicators 16
1.9 Ratio of farm-gate prices to unit costs, constant-value prices and international prices of government-marketed agricultural crops, 1974–83 20
1.10 GDP sectoral shares and growth rates, 1969/70–1984/85 21
1.11 Balance of payment on capital account, 1974–1983/84 23
1.12 Financing current account deficit, 1974–1981/82 24
1.13 Long-term debt and debt burden 26
1.14 Relative magnitude of public sector, 1975–79 33
1.15 Inflation trends, 1965/66–1985 35
1A.1 Price formation during the 1970s and 1980s 40
2.1 Selected economic indicators, 1985/86–1991/92 43
2.2 Fiscal variables under ERSAP 45
2.3 Exchange rate for tariff purposes 47
2.4 Comparison of old and new public enterprise laws 48
2.5 Domestic production coverage of NTBs 50
2A.1 Trade liberalization measures under ERSAP, 1991–98 55
3.1 Trade balance, 1985/86–1995/96 59
3.2 Selected economic indicators, 1987/88–1995/96 60
3.3 Trade balance, implicit exchange rates and export/import ratios, 1978–1991/92 63
3.4 Direct and total intermediate import requirements, 1989/90 65
3.5 Real effective exchange rate, 1973–96 69
3.6 Deposit interest rate on Egyptian pound and libor rate for US$ 70
3.7 Treasury bills issues, interest rates and international reserves 72
Tables

3.8 Deposits in the banking system, 1989–93 .................................................. 76
3.9 Development of nominal tariff rates mean and dispersion ..................... 79
3.10 Nominal and effective protection, 1986–96 ............................................. 80
4.4 Relative importance of various manufacturing activities 1975–1995/96 102
4.5 Annual compound growth rates of the capital/labour ratio, total factor productivity and average labour productivity, 1970–1986/87 .... 105
4A.2 The divergence between economic and financial profitability: single year estimates, FY 1980/81 ............................................................. 111
5.1 Likely effects of ERSAP on EGYPTALUM ........................................ 115
5.2 Electricity energy sold by EEA, 1992/93–1997/98 ................................. 117
5.3 Development of sale price of electricity supplied to EGYPTALUM (ultra-high voltage), 1976–98 ............... 118
5.4 Standard and EGYPTALUM performance data .................................. 120
5.5 Cost vector for hot aluminium .............................................................. 121
5.6 Electricity consumption per tonne of aluminium .................................. 122
5.7 Export revenue of EGYPTALUM, 1984/85–1997/98 ............................ 126
5.8 Sale prices of aluminium, 1986/87–1997/98 ....................................... 127
5.9 Development of product mix, 1983/84–1997/98 .................................. 130
5A.1 Various phases of EGYPTALUM, design capacity expansion ............. 131
6.1 Output, domestic sales and exports, 1984/85–1997/98 ......................... 135
6.2 Labour, capital and factor intensity in HADISOLB ............................... 136
6.3 Equity, debt and leverage, 1984/85–1997/98 ....................................... 138
6.4 Output, electricity consumption and cost, 1987/88–1997/98 ................. 139
6.5 Electricity requirement per tonne of finished steel products ............... 142
6.6 Energy input prices, 1973–97 ............................................................... 144
6.7 Steel output, costs and prices of electricity, 1987/88–1997/98 ............... 146
6.8 Output quantity, value and price per tonne of steel, 1984/85–1997/98 .... 149
6.9 Interest payments, wages, rent and value added, 1988/98–1997/98 ........ 151
<table>
<thead>
<tr>
<th>A.I.1</th>
<th>Development of the exchange rate system and exchange rates, 1945–97</th>
<th>167</th>
</tr>
</thead>
<tbody>
<tr>
<td>A.II.1</td>
<td>Exchange rate 1973–97</td>
<td>168</td>
</tr>
<tr>
<td>A.III.1</td>
<td>Depletion rate of petroleum</td>
<td>173</td>
</tr>
<tr>
<td>A.IV.1</td>
<td>Development of domestic energy prices under ERSAP</td>
<td>175</td>
</tr>
</tbody>
</table>