The index contains references to subjects covered in the book. Comprehensive treatment of a subject is indicated by <u>underlined</u> page references; figures, tables, and notes are referenced in *italics*.

abatement cost, 92, 100 acid rain, 79, 94, 220, 328–331, 331, 332, 336, 337, 338 acidification, 94, 330, 331, 338 ambivalence, 12, 22, 162, 177, 292, 302, 328, 335–337, 342 - and environmental damage, 172– 173

- and innovation, 170
- and preferences, 171, 171
- and technical progress, 170, 171
- and uncertainty, 173
- modelling, 164–170
- of sulphurous substances, 327, 332–335
- of waste paper, 273–275, 279–281, 285, 288–289
- over time, 174, 169–174, 243, 302, 342
- potential, 166, 168–169 axiomatisation, 152, 156–158, 160

biodiversity loss, 99, 146 blast furnace slag, 310, 313, 316, 321, 325

calcium sulphide, 294, 295, 302, 304 capital

- accumulation, 186, 295, 311, 313, 314
- homogeneity of, 49, 66, 82

- neo-Austrian theory, 82, 200-216
- stock, 81–82, 184, 201, 209, 211, 295, 302, 303, 307, 311, 324, 325
- -theory, 81, 183, 185–187, 195, 342
- case study
 - cement production, 53, 163, 307–326
 - soda and chlorine industry, 170, 172, 176, 292–305, 325
 - sulphuric acid, 170, 176, 327–337
 - waste paper, 163, 164, 170, 174, 177, 181, 243, 273–290

cement, 308-310

- aggregates, 309, 310
- -clinker, 309-312
- shipment, 314
- cement industry, 283, 307-326, 336
 - economic development, 312–314, 317, 318, 324–326
 - economic relevance, 307
 - -interrelation with other industries, 312, 315, 316, 313-316, 320-322, 323, 325

cement manufacture, 309, 310

- CO₂ emission, 318, 319, 321, 324
- -dust emission, 318, 319
- energy efficiency, 318, 319
- -fuels, 312, 313, 322, 318-325
- history, 310–318

- joint production, 308, 310, 318, 322, 324 - SO₂ emission, 319, 320
- Chance process, 296, 296, 302, 303 chemical industry, 32, 43, 59, 115, 147, 172, 176, 292, 293, 299– 303, 327, 328, 333, 333–336
- chlorine, 8, 170, 172, 176, *251*, *298*, 292–303, *306*
 - economic significance, 305
 - environmental impact, 292
- chlorine-alkali electrolysis, 298, 298–299
- choice of production techniques, 136, 137, 184–185
- climate change, 80, 91, 146, 244, 320 CO₂ (carbon dioxide), 51, 56, <u>79</u>, 162, 188, 191, 318, 319, 332
- CO₂ emissions, 2, 62, 67, 67, 319, 320, 321, 326
- co-evolution, 301–303, 326, 327, 341 complexity, 12, 86, 225, 229, 245, 247, 271, 307, 341
 - and responsibility, 230-233
 - -due to joint production, 86–87, 233, 236, 248, 327, 335, 339
 - of concomitants, 230, 233, 235, 251, 258, 265, 266, 340
 - -of ecological-economic systems, 2, 69, 195, 196, 218, 232, 241, 245, 341

consequences of an action

- and joint products, 232, 343
- as basis of moral judgement, 233, 240, 251, 259
- chance-, 230, 238, 241, 245, 255, 259
- -concomitants, 230, 231
- intended and unintended, 90, 231
- necessary, 238, 241, 244, 245, 255 critical load, 330
- crude oil refining, 2, 176, 328, 334, 335
- Deacon process, 295, 296, 302, 303, 306

- degradation rate of pollutants, <u>78</u>, 79, 173, 184, 188, 189, 192, 194, 195, 210
- discount rate, 189, 196, 200, 217 dry deposition, 329–331
- duality principle, 22, 47–49, 129, 130, 144, 150, 158, 159
- dynamics, 35, 69–84, 186, 196, 199, 208, 213, 245, 271, 324, 340
 - deterministic d. and stocks, 69, 71, 87
 - economic, 123
 - of ecological-economic systems, 12, 40, 184, 218, 327, 341
 - of environmental problems, 94, 97, 98, 93–99, 302–303, 304
- ecological economics, 3–6, 9, 49, 62, 177
- economic development, 317, 340
 - ambivalence and, 332
 - -joint production and, 123, 300, 301, 327, 337, 339
- economic growth, 129, 130, 183, 317
 - limits, 5, 6

economic theorising

- axiomatisation, 156, 160
- -formalisation, 157–159
- problem-oriented and theoremoriented, <u>153</u>, <u>152</u>–155, <u>157</u>, <u>159</u>
- scientific realism, 153, 160
- -structuralism, 155, 157, 159
- -subjective elements, 29, 33
- economies of scope, 141, 149
- ecosystem, 5, 67, 76, 89–94, 98, 99, 295, 330, 336, 338
 - as sink for pollutants, 1, 67, 92, 93, 97, 162, 331
 - functions, 71, 93
- end-of-pipe abatement, 40, 97, 205, 218, 318
- entropy, 4, 5, 10, 12, 46, 50–65, 67, 68, 188
 - -e. 'theory of value', 66
 - -specific, 51, 51, 52–53, 56, 65, 66

- environmental and resource economics, 3, 11, 43, 48, 50, 92, 105, 108, 139, 145, 189, 340 environmental impact, 27, 32, 33, 38, 89, 99, 100, 147, 162, 173.
 - 89, 99, 100, 147, 162, 173, 175, 190–192, 264, 324, 332
 - assessment, 342
 - irreversible, 98
 - of cement manufacture, 308, 318–323
 - of chlorinated substances, 292
 - of SO₂, 329–332
 - reversible, 97
- environmental Kuznets curve, 101 environmental policy, 40, 175, 195, 223, 227, 228, 263, 273, 339, 341, 343–345
 - -ambivalence of joint products, 178, 336
 - general aims of, 92
 - instruments, 264
 - joint externalities, 336, 337
 - -role of knowledge, 344
- environmental problems, 89
 - causes of, 91, 96
 - -due to sulphurous substances, 295, 328, 335
 - economic analysis of, 99, 105
 - joint production as cause, 50, 61, 95, 99, 339
 - -solution by re-use of joint outputs, 335
 - -substitution of, 98, 303, 335, 342
 - temporal pattern of, <u>93</u>, *94*, 96, *97*, *98*, 293, 302, *304*, 331– 332, 345
- epistemology, 3, 8, 223
- ethics, 3, 8, 12, 100, 146, 223-267, 339-344
- - industrial, 176, 271, 293, 301–304, 315, 325, 334
 - of economic methodology, 148, 152

exergy, 49–52, <u>54</u>, 55, 56, 54–62, 66, 67

- law of Gouy and Stodola, 54 externality, 7, 11, <u>23</u>, 43, 48, 50, *99*, 105, 131, 140, 145, 337, 340, 342, 344
 - -hidden, 175, 336, 337, 342
 - joint, 176, 177, 328, 335–337, 342
 - joint production and, 23-24
 - Pigouvian approach to, 46, 139
 - -theory of, 140

flow pollution, 80, 188, 190, 195, 199, 204, 208, 213, 214, 303, 331

flows of input and output, 37 forest die-back, 330, 331, 338

fossil fuel, 91, 101, 162, 191, 308, 318, 320, 321, 328, 329

free disposal, 7, 44, 122, 132–134, 137, 138, 144, 145, 159

free riding, 7, 145

freedom to act, 225, 226, 229, 231, 237, 239, 264, 340, 344

- creativity, 2, 344
- knowledge as a prerequisite, 239
- general equilibrium analysis, 130, 143, 148
 - modern, 131-134
 - neo-Ricardian, 134–138, 144
 - of joint production, 7, 123–124, 128, 130, 144, 163, 175
 - of public goods, 139
 - -role of free disposal, 133, 138
 - structuralism, 155

good life, 235

heuristic of fear, 241, 247, 250, 253 homo economicus, 2, 261, 340, 343, 344

homo politicus, <u>261</u>, 340, 343, 345 hydrochloric acid, 170, 295, 300, 305, <u>306</u>

hydrogen chloride, 239, 241, 251, 294–296, 300, 303, 305

industrial ecology, 146

- industrial evolution, 271, 302, 334
 - ambivalence and, 332
 - interaction of stocks, 325, 326
 - -joint externalities as a result,
 - -joint production and, 176, 293, 300–302, 308, 311, 324, 327,
- industrial metabolism, 47 industrial organisation literature, 21, 105, 131, 141, 142, 145, 159, 342
- innovation, 123, 173, 271, 306
 - and joint production, 123, 170, 293, 300, 301, 303, 325
 - -delay, 210, 211, 216
 - of production techniques, 122, 184–186, 188–196, 199–219, 301, 303, 313, 318, 342
- interdisciplinarity, 1, 3, 62, 69, 339 investment decision, 105, 183, 184, 189, 190, 195, 196, 296, 306, 342
- irreversibility, 2, 5, 60–63, 98, 100, 132, 173, 251, 258, 266, 310
 - due to joint production, 87
 - thermodynamic cause, 55, 57
- joint production, 2, 23–25, 38, 339, 345
 - asymmetric, 39, 237
 - business literature, 6, 24–25, 342
 - epistemology, 8
 - externality and, 23-24
 - -fixed proportions, 20, 21, 112, 118–121, 125–128, 132, 143, 169, 204–206, 214
 - flexible proportions, 20, 113, 120– 128, 132, 143
 - general principle of, 84–86, 230, $307\,$
 - in ecological systems, 5
 - industrial evolution, 176, 293, 300–303, 308, 311, 324, 327, 337
 - intersectoral link, 333, 334–337

- irreducible ignorance, 247
- joint products and j.p., 39
- modelling as single prod., 126
- modern production theory, 21–23
- principle of, 84, 85, 188, 232, 339
- private and public goods, 6
- -responsibility, 8, 40, 232, 343
- services and material outputs, 85
- source of innovation, 122–123, 148, 300, 303, 325
- -stocks and, 70, 83-84, 292
- systems of production, 21, 25
- thermodynamic cause, 4, <u>53</u>, 64–65, 188
- -time structure, 20, 26, 40-41, 42
- traditional notion, 19
- ubiquity of phenomenon, 12, 223, 232, 339, 341
- universal concept, 10, <u>340</u> joint products, 25, 37
 - -ambivalent, 162-163, 292, 302
 - and joint production, 39
 - as a waste, 4, 51, 50-53, 114-116
 - desired and undesired, 39, 113–114, 117, 131, 162–163, 200, 242–245, 251, 342
 - in basic industries, 337
 - -intended and unintended, 8, 86
 - -re-use in production, 116, 146, 302, 303, 333
 - -substitution of, 96-97
 - thermodynamic properties, 60, 61
 - unidentified, 243
- -valuation by marginal demand, 116–118
- justice, 156, 235, 255, 257, 262
- knowledge, 2, 8, 22, 30, 83–86, 94, 153, 173, 177, 218, 223, 224, 236, 238–250, 260, 305, 310– 312, 322, 325, 340–344
 - as an obligation, 250, 343–345
 - factual and normative, 145, 240, 242-245
 - joint production as a source, 247

- observer's, 32, 33
- perfect, 158, 173, 344
- unidentified joint products, 243

Leblanc process, 239, $\underline{293}$, 294, 296, $\underline{293}$ –302, 304

- production share, 299

lifetime, 26, 41, 44, <u>78,</u> 76–81, 188

- of capital goods, 188
- of pollutants, 79, 188–195, 342

Lindahl equilibrium, 140, 141, 146, 154

- problem of free-riding, 141
- market, 8, 11, 21, 22, 45, 48, 90, 109– 113, 119, 123, 126, 131, 139– 142, 145, 149, 181, 189, 231, 264, 273–275, 288, 310–318
 - failure, 46, 139, 140, 189, 198
- waste paper, 273–290

morality, 223 MUSCOD-II, 219

nature, 1, 43, 94, 199, 231, 232, 233,

 $236, 245, 262-\overline{266}, 318, 343$

observer's interest, 27–37, 43, 72, 77 ozone 'hole', 146, 244, 303

Pareto efficiency, 7, 133, 138, 141, 145, 146, 189

partial equilibrium analysis of joint production, 120, 123, 128

permanency, 70–72, <u>72</u>, 74–76, 80, 83 persistence, 81

pH-value, 338

philosophy of economics, 152, 153

phronesis, 236, 237, 249, 263

political activity, 223, 256, 262, 265

political activity, 223, 256, 262, 265 political power, 226, 228, 256, 258,

262

- and joint production, 258 Porter hypothesis, 306

precautionary principle, 11, 12, <u>247</u>,

247–250, 251, 252, 342, 345

prediction, 36, 45, 69, 77, 87, 153, 160

price, 23, <u>109</u>, 109–144, 161, 165, 187–190, 273, 295, 316, 317, 333

- ambivalence of waste paper, 273–275, 279–281, 285, 288–289
- equilibrium-, 118–121, 127, 133, 147
- -market-, 46, 109, 110, 121
- natural, 109–112
- non-negativity, 130, 133, 137, 144, 150, 158, 159
- p. taker, 22, 126
- relative, 112
- -shadow, 163, 167–173, 178, 181
- -soda, 294, 297, 298
- waste paper, 163, 165, 274, 275, 279, 281, 286, 279–290, 290 principle of hope, 241, 247, 250, 251 production, 4
 - cost function, 21-22
 - -function, 21-23, 165, 175
 - fundamental factors, 4, 49–50
 - -industrial, 51, 51–53, 55
 - input-output relation, 10
 - jointness of inputs, 5
 - material description, 33–34, 39, 43, 49, 175, 177, 341
 - modern theory, 22–23
 - multi-output, 21, 141–142
 - primal and dual description, 22
 - process, 4, 25, 38, 51, 55, 164, 169
 - -system, 20, 25, 38
 - -technique, 184, 186, 202
 - thermodynamic efficiency, 54–62
 - thermodynamic notion, 51, 50-53, 55, 341
 - -time structure, 199, 201
 - vector, 125
- public good, 48, 84, 91, 139–141, 145, 154, 231
 - -impure, 84
 - theory of, 50

purpose of an action, 229, 238

railway, 121, 313, 315, 315, 316, 324, 325

- recycling, 100, 115, 116, 162, 170, 281-283, 286-288, 291
- responsibility, 8, 12, 146, 223, 225, 225-267, 287, 304, 340, 344
 - as a pre-ethical category, 233
 - as a virtue, 235–236, 249, 253, 261-263, 345
 - ascription, 226–227, 229, 233, 305
 - based on consequences of an action, 230
 - ethics of, 223, 233, 234, 250, 258, 259
 - -freedom and, 226
 - homo politicus, 261–263
 - -imperative of, 223, 233, 241, 250
 - -individual and collective, 259, 266, 343, 345
 - joint production and, 232, 250, 340, 343, 344
 - knowledge as a prerequisite, 238, 240, 305, 322, 340, 343
 - knowledge as an obligation, 240-242, 250, 343-345
 - legal, 225–228, <u>254</u>, 255, 288, 305, 323, 343
 - -limits, 226, 230, 230, 253, 255– 259, 263–265, 304, 340–344
 - moral, 223–227, <u>254</u>, 288, 343
 - moral obligation, 227–228, 229, 234, 249, 259, 305, 343, 344
 - negative, 227, 229, 234
 - of the economic agent, 263–265
 - political, <u>256</u>, 263, 287, 305, 323, 340, 343, 345
 - political-ethical, 256, <u>257</u>, 261, 265, 340, 343, 345
 - positive, <u>228</u>, *229*, 234, *237*
 - power and, 226
 - self-, 231
- ubiquity of phenomenon, 223 risk society, 260

roundaboutness, 202

scientific realism, 153, 160 secondary resource, 163–170, 177, 178, 273-276, 283-288, 320, 325, 338

- markets, 289–290
- sensus communis, 249, 252
- SO_2 (sulphur dioxide), 79, 93–95, 100, 139, 318, 319, 320, 323, 327 - 337
 - environmental impact, 329–333, 338
 - environmental regulation, 338
- SO_2 emissions, 204, 220, 319, 320, 323, 327, 328, 329, 332, 336
 - spatial structure, 332
 - time structure, 331–332
- soda, 172, 239, 241, 251, 294, 296, 297, 299, 304, 293–305, 306, 328
- soda and chlorine industry, 292–304
 - environmental regulation, 294, 295, 300
 - historic development, 293–299
 - joint outputs, 294
- Solvay process, <u>296</u>, *297*, 296–299 spent acid, 335, 336
- stationary state, 211, 216
- stock, 2, <u>72</u>, 73, 339, 341, 345
 - accumulation, 41, 173, 186, 188, 192, 193, 216
 - attribute of appertainment, 71, 73 - 78
 - basic idea, 70–71
 - -concept of, 69, 71–74
 - durability of elements, 74, 75
 - duration, 72, 73, 73
 - -dynamics, <u>74</u>, 74–77, 96, 186, 191, 292, 303, 345
 - ecological, 88
 - -economic, 88
 - -effects of, 83, 84, 307, 325
 - history, 75
 - induced time lags, 96, 292, 303, 311, 327
 - interaction of, 325, 339
 - joint production and, 70, 82–83, 292
 - knowledge, <u>77</u>, 96, 302, 311–318, 324, 325

- -lifetime, 78, 79
- non-quantifiable, 71, <u>76</u>, 76–78, 83, 302, 303
- pollutant, 78–80, 173, 182, 184– 193, 204, 210, 211, 215–217, 295, 325, 331
- -population, 80-81
- reproduction of elements, 74, 75
- spatial dimension, 88
- variable, 73, 74
- stock of capital, 81–82, 184, 201, 209– 211, 295, 302, 303, 306, 307, 311, 324, 325
 - modification of, 92, 302, 303
- stock pollution, 80, 184, 188, 190, 191, 194, 195, 199, 204, 210, 213, 215, 331
- structural change, 199–204, 207, 337 structuralism, 152, <u>155</u>, 156, 159, *160*
 - axiomatisation, 156

substitution

- inputs to paper production, 276
- -limits, 5, 165, 169, 177
- principle of, 120
- $\begin{array}{c} \text{sulphuric acid, } 170, \ 176, \ 271, \ 293, \\ 295, \ 297, \ \underline{327}, \ 329, \ 333, \ 334, \\ 333-336, \ 338 \end{array}$
 - production, 333, 334
 - sources of suphur, 334
- superiority of a technique, 202–208 sustainability, 1–2, 12–13, 69, 339–345
- system representation, <u>29</u>, *31*, 27–32, 37, 38, 53, 86, 93, 96, 232, 264, 302, 303
 - accounting, 30
 - choice of, 32–37, 264, 342
 - dynamics, 69
 - environmental-economic, 31
 - thermodynamic, 30, 84, 232
- system under study, 26, 38
 - 'purpose', 25, 33, 39
 - boundaries, 25, 28, 34–37
 - complete description, 30
 - elements, 28, 26-29, 74

- exogenous and endogenous interactions, 27, 28, 34, 37

technological change, 243, 306, 324 technology, 184

- thermodynamics, 3, 188, 339, 341
 - entropy law, 4, 46, $\underline{52}$, 53–55, 64–65
 - -finite-time and -size, 59-60
 - -law of Gouy and Stodola, 54, 55
 - law of mass conservation, 4, 46, <u>52</u>, 53–54, 61, 63–64, 78

time

- horizon, 10, <u>32</u>, 34–38, 40, 42, 69, 71, 74, 183–185, 187, 189– 196, 203, 208, 342, 344
- interval for measuring flows, 45
- of observation, 26, 42, 40-42, 72
- -scale of observation, <u>35</u>, 34–36, 73, 70–75
- uncertainty and ignorance, 2, 69, 75, 235, 246, 248, 301
 - -choice of system representation, 32, 33
 - ignorance proper, 248–250
 - in valuing joint products, 99, 243,
 - irreducible, 246-250, 262, 265, 344
 - open and closed, 246, 250
 - reducible, 246, 247
 - risk, 248

United Alkali Company, 298–301 utilitarianism, 255, 259 utility function, 166, 169, 171, 181

valuation, 341

- -classical approach to joint production, 108–112
- -information needs, 219, 242
- limits, 340
- neoclassical approach to joint production, 118–123, 143
- of environmental impact, 48, 89, 213, 218

- of outputs, 27, 33, 39, 162–163, 168, 175, 177, 340 virtue, 225, 233–236, 249, 253, 254, 261–263, 345
- waste, 4, 5, 8, 41, 46, 48, 56–62, 66, 67, 88, 100, 108, 114–118, 122, 143, 148, 163–170, 174–176, 183, 188, 189, 232, 295, 310, 320, 321
 - accumulation, 172
 - disposal, 89, 163, 166, 168, 177, 264, 295
 - -disposal cost, 44
 - -dumping, 166
 - -heat, 58, 60, 67, 162, 188, 310
 - high entropy, 10, 51, 51-56, 62
 - -incineration, 32, 33, 38, 166, 242
 - -inefficiency, 46, 47, 54, 58, 61
 - -nuclear, 8, 80, 188, 192, 196, 342
 - output in Germany, 65
 - sulphurous, 2, 170, 176, 327, 328, 335, 336
 - -tank-, 294, 295, 302
 - ubiquity of, 5, 50, 55

- waste paper, 275
 - -foreign trade, 283–289
 - history of German industry, 277–278
 - -legal frame, 280–283, 286, 288
 - -market, 163, 273-279, 280, 288
 - price ambivalence, 274, 279–281, 288, 289
 - price index, 279, 281
 - recovered paper utilisation rate, 277, 276–289
 - recovery rate, 275–289
 - -recycling and disposal industry, 274, 276, 287
 - seasonal market fluctuations, 285, $286\,$
 - supply, 276
- welfare analysis, 11, 131, 138–141, 145, 154, 159, 189, 218, 289, 339
 - consumption vs. environmental quality, 200, 216
- welfare function, 203, 213, 217, 219
- intertemporal, 200, 213 wet deposition, 329–331