Index

acid rain 47
additionality principle 41
AFL–CIO 86, 99
Africa 12, 20, 33, 119, 123
African countries 6
African Development Bank (AfDB) 31, 64, 115, 119, 125
aggregation technology 47
Agreement on Trade-Related Investment Measures (TRIMS) 26
AIDS/HIV 30, 34, 47, 49, 56, 125
American Society of International Law 100
Appellate Body 23, 90, 92
Ardito-Barletta, Nicolas 30–31
Argentina 11, 12, 56, 60, 75
Articles of Agreement 69, 73, 96, 98
Asia 12, 14, 16, 35, 59, 60, 62, 77, 115, 123, 125
Asian Development Bank (ADB) 31, 64, 115, 119
Askari, Hossein 82
Atkinson, Caroline 116
Bagwell, Kyle 94–5
Baiker, Katherine 108
‘Bancor’ 14–15, 112, 114
Bank for International Settlements (BIS) 12–13, 15, 16, 64–5, 109, 115, 119, 121, 126
Bank of the International Development Association (IDA) 113
Barro, Robert 62
Basel 12
Basel Committee on Bank Supervision 126
BBC 15
Bergsten, C. Fred 14, 17, 118
Bernal, Richard 25
Bhagwati, Jagdish 99–100
Bini Smaghi, Lorenzo 17
Bird, Graham 80
Blinder, Alan 60
Boot, Arnoud W.A. 55
Brazil 7, 35, 39, 50, 56, 77, 110
Bretton Woods 3–5, 12, 18–19, 40, 42, 63, 82–3, 86, 89, 99, 103, 111–14
Bretton Woods Agreement 18–19
Bretton Woods Commission 40, 42, 63, 86, 89
Bretton Woods System 4–5, 18, 63, 111
Brussels 22, 25, 26
Business Week 62
Calomiris, Charles W. 29, 42, 75–7, 118
Campbell, Tom 118
Cancún 7, 24, 128
Carnegie-Mellon University 14, 61, 64
catalytic principle 41
Charnovitz, Steve 84, 98–9
Chiang Mai facility 16
Chiang-Mai initiative 12
Chiapas 80
Chile 39
China 50, 53, 56, 85
Citigroup 16
Clinton Administration 60, 88
Clinton, Bill 59
Coffey, Peter 3, 11, 18, 23, 109
Columbia University 61
Committee on Coordination 63
Common Agricultural Policy (CAP) 25
Common Agricultural Policy and Trade Negotiations: Irish Presidency
Working Document 25
Commonwealth Institute 24
Compensatory Structural Agreement 4
Compensatory Financing Facility (CFF) 106, 108
‘Concordat’ 6, 18–19
Contingent Global Financial Facility 14,
Index

Copenhagen Consensus 56, 106
Council for Global Trade Adjustment Assistance 106
Council of Economic Advisors 59
Council on Foreign Relations 88
Country Assistance Strategies 54

Development Agencies 33, 125
Development Bank 34–5, 59, 122–4
Dillon Round 26
Dispute Settlement Panels 6, 23–5, 88
Dispute Settlement Understanding (DSU) 89–90
Doha Development Programme, Results of Negotiations at WTO General Council 25
Doha market access negotiations 54
Doha Round 6, 7, 24, 26, 54, 85, 104–6, 108
Domar, Evsey 53; see also Harrod, Roy; Harrod–Domar model

Ebola 47
Economic Journal 21–2
ECU 15
Ederington, Josh 97
Edwards, Sebastian 13, 17, 62
Eichengreen, Barry 17, 37–8, 56, 72–3, 83
Einhorn, Jessica 20, 29, 40
Enhanced Structural Adjustment Facility 122
EU Council of Ministers 25
EU Member States 12, 15, 17, 22
EU monetary policy 15
EU Trade Commissioner 25
euro 15, 17
euro bond market 16
Europe 6, 20, 22, 26, 33, 58, 74, 104, 108, 110, 125
European Central Bank (ECB) 15
European Community (EC) 15, 26
European currency 15
European Economic Community (EEC) 6, 26, 114
European Investment Bank (EIB) 19–20, 22, 109–10
European Monetary System (EMS) 15
European Parliament 109

European Union (EU) 6–7, 12, 15–17, 22, 23–6, 109
Eurozone 12, 15–16
Eurozone countries 6, 16
exchange rate risk 38
Exchange Stabilisation Fund 76

Federal Reserve Board 60
Feldstein, Martin 77
Feulner, Edwin J. 118
Financial Times 17, 22, 25–6, 62
France 5, 14, 114
Free Trade Area of the Americas 91
French state electricity company (EDF) 21
Frost, Ellen 108

G7 Finance Ministers 81
G20 group 7
Geithner, Timothy 116
General Agreement on Tariffs and Trade (GATT) 4, 6–7, 23, 26, 44, 84, 85, 90–91, 92, 94–5, 97, 99–101, 103
General Agreement on Trade in Services (BATS) 26, 104–5
General Agreement to Borrow 4, 112
Geneva 4, 7, 24, 26, 86, 90
Germany 3, 14
global currency 14
Global Information Agency 14, 82
global public goods (GPG) 30, 34, 36, 44–6, 48, 55–6, 74, 124, 125
Global Restructuring Agency 14, 82
Gold Standard system 4
Goldstein, Morris 77
Graham, Carol 61, 74, 75
Green Room of the WTO 89, 108
Gross, Daniel 22
GSP (generalised system of preferences) 96

Hanke, Steve 60
‘hard-loan lending’ 36
Harrod, Roy 53; see also Domar, Evsey; Harrod–Domar model
Harrod–Domar model 53
Harvard Institute for International Development 60
Hausmann, R. 17
heavily indebted poor countries (HIPC)
<table>
<thead>
<tr>
<th>Term</th>
<th>Page(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>'hot money'</td>
<td>13, 16, 72, 82</td>
</tr>
<tr>
<td>Huber, Richard L.</td>
<td>118</td>
</tr>
<tr>
<td>IEO (Independent Evaluation Office of the IMF)</td>
<td>70–71</td>
</tr>
<tr>
<td>ILO</td>
<td>96, 108</td>
</tr>
<tr>
<td>ILO Constitution</td>
<td>96</td>
</tr>
<tr>
<td>Independent Evaluation Office (IEO) of the IMF</td>
<td>70–71</td>
</tr>
<tr>
<td>India</td>
<td>56, 110</td>
</tr>
<tr>
<td>Indonesia</td>
<td>35, 56</td>
</tr>
<tr>
<td>instant capital flows</td>
<td>16</td>
</tr>
<tr>
<td>Institute for International Economics</td>
<td>14</td>
</tr>
<tr>
<td>institutional reform loans</td>
<td>125</td>
</tr>
<tr>
<td>Integrated Framework for Trade-Related Technical Assistance</td>
<td>54</td>
</tr>
<tr>
<td>Inter-American Development Agencies</td>
<td>33</td>
</tr>
<tr>
<td>Inter-American Development Bank (IADB)</td>
<td>31, 59, 64, 115–119</td>
</tr>
<tr>
<td>International Bank for Reconstruction and Development (IBRD)</td>
<td>5, 18, 50, 113</td>
</tr>
<tr>
<td>international bankruptcy court</td>
<td>61</td>
</tr>
<tr>
<td>international bankruptcy system</td>
<td>72</td>
</tr>
<tr>
<td>International Centre for the Settlement of Investment Disputes</td>
<td>5, 19</td>
</tr>
<tr>
<td>International Development Association (IDA)</td>
<td>5, 18–20, 113</td>
</tr>
<tr>
<td>International Finance Corporation (IFC)</td>
<td>18–19, 21–2, 35, 41</td>
</tr>
<tr>
<td>International Financial Institution (IFI)</td>
<td>40</td>
</tr>
<tr>
<td>International Financial Institution Advisory Commission</td>
<td>17, 64, 115, 119</td>
</tr>
<tr>
<td>International Labour Organisation</td>
<td>26, 88</td>
</tr>
<tr>
<td>Executive Board</td>
<td>91</td>
</tr>
<tr>
<td>International and Financial Committee</td>
<td>73–4</td>
</tr>
<tr>
<td>poverty reduction programme</td>
<td>71</td>
</tr>
<tr>
<td>international monetary system</td>
<td>62, 75, 83</td>
</tr>
<tr>
<td>international public good (IPG)</td>
<td>46–9</td>
</tr>
<tr>
<td>International Trade Organisation</td>
<td>84</td>
</tr>
<tr>
<td>Irish Prime Minister</td>
<td>25</td>
</tr>
<tr>
<td>Irwin, Douglas A.</td>
<td>107, 108</td>
</tr>
<tr>
<td>Jacksohn, John</td>
<td>84, 92, 100–101, 107</td>
</tr>
<tr>
<td>Japan</td>
<td>16, 77, 82, 108</td>
</tr>
<tr>
<td>Japanese Government</td>
<td>16</td>
</tr>
<tr>
<td>Japanese yen</td>
<td>15</td>
</tr>
<tr>
<td>Johns Hopkins University</td>
<td>60</td>
</tr>
<tr>
<td>Johnson, Manuel H.</td>
<td>118</td>
</tr>
<tr>
<td>Journal of Common Market Studies</td>
<td>16–17</td>
</tr>
<tr>
<td>Kahn, Lord</td>
<td>113</td>
</tr>
<tr>
<td>Kaul, Inge</td>
<td>45</td>
</tr>
<tr>
<td>Kennedy Round</td>
<td>26</td>
</tr>
<tr>
<td>Keynes, John Maynard</td>
<td>14–15, 18, 20, 82, 111–12</td>
</tr>
<tr>
<td>Keynes Plan</td>
<td>4, 111</td>
</tr>
<tr>
<td>Kindleberger, Charles</td>
<td>78, 83</td>
</tr>
<tr>
<td>Köhler, Horst</td>
<td>75</td>
</tr>
<tr>
<td>Korea</td>
<td>56, 68, 77</td>
</tr>
<tr>
<td>Krueger, Anne</td>
<td>31, 40, 45, 56, 69–70, 82, 84</td>
</tr>
<tr>
<td>Krugman, Paul</td>
<td>60</td>
</tr>
<tr>
<td>Kyoto Protocol</td>
<td>56</td>
</tr>
<tr>
<td>Labordère, M.</td>
<td>114</td>
</tr>
<tr>
<td>Lamy, Pascal</td>
<td>25, 98</td>
</tr>
<tr>
<td>Laos</td>
<td>21</td>
</tr>
<tr>
<td>Lash, William H.</td>
<td>107</td>
</tr>
<tr>
<td>Latin America</td>
<td>14, 35, 91, 115, 123, 125</td>
</tr>
<tr>
<td>Le Goulven, Katell</td>
<td>45</td>
</tr>
<tr>
<td>Levinson, Jerome I.</td>
<td>88, 118</td>
</tr>
<tr>
<td>London</td>
<td>7, 17, 24, 62, 112, 114</td>
</tr>
<tr>
<td>Magee, Christopher</td>
<td>108</td>
</tr>
<tr>
<td>malaria</td>
<td>30, 49, 56</td>
</tr>
<tr>
<td>Mandelson, Peter</td>
<td>25, 110</td>
</tr>
<tr>
<td>Marrakesh Roundtable on Managing for Development Results</td>
<td>50</td>
</tr>
<tr>
<td>Marshall Aid</td>
<td>112</td>
</tr>
<tr>
<td>Masson, Paul</td>
<td>61, 74, 75</td>
</tr>
<tr>
<td>McFadden, William</td>
<td>118</td>
</tr>
<tr>
<td>McQuillan, Lawrence J.</td>
<td>60, 62</td>
</tr>
<tr>
<td>Meltzer, Allan H.</td>
<td>14, 17, 19, 21, 22, 29, 30, 31–7, 39, 42, 59, 61–2, 64–8, 75–7, 82, 85, 109, 115–16, 118</td>
</tr>
<tr>
<td>Meltzer Commission</td>
<td>31, 335, 5, 59</td>
</tr>
</tbody>
</table>
Index

42, 59, 62, 66–8, 75, 82, 85, 87, 109, 115–27
Meltzer Commission Report 14, 17, 19, 21, 22, 29, 30–34, 36, 64–6, 68, 75, 82, 109, 115–27
Meltzer proposals 34, 67
Member States of the Eurozone 15
Mexican peso 80
Mexico 24, 50, 56, 59, 62, 68, 77, 115
Middle East 33, 125
middle income countries (MICs) 50
Mikesell, Raymond 58
Millennium Development Goals 49
Mokhiber, Russell 107
Monde Diplomatique, Le 24
Montgomery, Frederick 108
Mozambique 21
Multilateral Agreement on Investment 24
Multilateral Development Banks (MDBs) 34, 66–7, 116
Multilateral Investment Guarantee Agency 5, 9, 34–5
NAFTA 80, 91, 108
Nam Theun 2 (hydro-electric dam, Laos) 21
National Foreign Trade Council 89
Nobel Prize in Economics 59
nongovernmental organisations (NGOs) 25, 48, 90–91, 102, 124
non-OECD nations 68
North, Douglass 52
Odell, John S. 91
OECD nations 68
OECD’s Development Assistance Committee 46
official development assistance (ODA) 49
Panizza, U. 17
Paris 15, 21
Philippines 56
Pittsburgh 14
Polak, J. Jacques 60–61
Portugal 6
post-war Europe 18
Poverty Reduction and Growth Facility 68, 122
Poverty Reduction Strategy Papers 4, 9
PRSP 50, 54
Prague 24
public goods 21, 30, 32, 33, 34, 36, 42, 44, 45, 46, 47, 48–9, 55, 56, 57, 72, 74, 79, 82, 94, 124, 125
Radelet, Steven 60
Ranis, Gustav 42–3
regional banks 14, 30, 120, 122–3, 125
regional development banks (RDBs) 22, 31, 33, 35, 43, 59, 63, 65, 107, 118–20, 122, 125, 126
regional public goods 44
Rehavi, M. Marit 108
Reinsch, William 89
report on coherence 105
Riccardi, Ferdinando 22
Richardson, J. David 92–4, 100
Riley, Robert J. 29, 58, 84, 109
Rodrik, Dani 44–5, 101–4
Rogoff, Kenneth 68, 82
Rose, Andrew 85
Rueff, Jacques 14–15, 114
Rugman, Alan M. 90
Russia 56, 59, 62, 77
Russian Central Bank 15
Ruttan, Vernon 53
Ryrie, William 41–2
Sachs, Jeffrey D. 61, 118
Sandler, Todd 46–8
Scammell, W.M. 114
Schott, Jeffrey 89–90
Schwartz, Anna 63, 82
SDR (Special Drawing Rights) proposal 39
SDR scheme 39
Seattle 23, 86, 90, 92
Seattle Millennium Rounds 90
Seattle Round 90
Second World War 3, 14, 112
Sherk, Donald R. 117
Sierra Club 86, 99, 107
single global currency 37–8
Soros, George 38–9, 40, 59–60, 74, 85
South Africa 35, 110
South Central Asia 40
South East Asia 12, 16, 59–60, 100, 110
South East Asia Crisis (1997) 105
Index

Forum (SDDRF) 70
Sovereign Debt Restructuring
Mechanism (SDRM) 69–70
Spain 6
Special Drawing Rights (SDR) 4, 39, 66, 74, 111, 113
Srinivasan, T.N. 90
Stability Pact 12, 15
Staiger, Robert 100
Standby Arrangements 4, 113
Steger, Debra 92
Stern, Paula 91
Stiglitz, Joseph 12, 21–2, 59, 69, 71–2, 78, 85
Subramanian, Arvind 85
Sub-Saharan Africa 40, 122
Suez Crisis 112
summation technology 47
Summers, Laurence 79
Switzerland 4
synthetic emerging market currency
(EMC) index 37

TAA (Trade Adjustment Assistance) 107, 108
Tew, Brian 114
Thailand 56, 60, 74
Third World 5–6, 11–13, 16, 18, 22, 103, 109–10, 113
Third World countries 5–6, 11–13, 16, 22, 109–10
Tokyo Round 26
Torres, Esteban Edward 118
Trade Adjustment Assistance (TAA) 107, 108
Trade Adjustment Assistance Programme
107
Trade Negotiations Commission 54
Trade-Related Aspects of Intellectual
Property Rights (TRIPS) 26, 93, 99
Trade-Related Worker Agency Services
(TWAS) Agreement 94
Triffin, R. 114
Turkey 35, 50, 56

UN Security Council 110
United Kingdom 3, 5
United Nations 43, 49, 110
United States 3–7, 14–16, 23–6, 31, 34, 37, 38–40, 42, 45, 50, 58–9, 61, 64

United States Congress 13, 59, 64, 77, 127
United States Treasury 12, 34–7, 39, 60, 66–8, 75, 77, 87–8, 116
United States Trade Representative
(USTR) 88
Uruguay Round 26
US dollar 4–5, 15
US International Trade Commission 91

Vaughan, Lauren 118
Vietnam 18
Volcker, Paul 40
Waigel, Theo 15
Washington Consensus 12, 41
Washington DC 14, 75, 86, 112, 122
Wei, Shang-Jin 85
weighted-sum technology 47
Weissman, Robert 107
West Africa 20
Western Europe 18
Western European countries 4
White House 13
White Plan 4, 111–12
World Bank Initiative for Highly
Indebted Poor Countries 54
World Bank’s Development Report of
September 2000–2001 21
World Bank’s Structural Adjustment
31
world currency 15, 37
World Development Agency (WDA) 33–4, 125
World Health Organisation 48
World War II 62
WTO Council 25
WTO Third Ministerial Conference 92