Index

Aaron, H. 156
AAUs (assigned amount units) 463, 464, 465
capital, substitutability among sustainable consumption 255
agreements, environmental cooperation multiple 403–4
need for 396–7
self-enforcing 401–3

Agriculture, sustainable 362–75
biodiversity, wild conservation 369–70

Agyeman, J. 172, 179, 185
Alston, J. 232
Altieri, M.A. 364, 365, 367
American Bar Association 175
Anderson, Sarah 425
Angelsen, A. 455
anthropocentrism 2, 27, 28
‘Apollo Alliance’ 185
Applied Energy Services 462
Aronsson, T. 158
Arrow, K. 83–4, 112, 247, 304
Arthur, W.B. 142, 145
Asheim, G.B. 112–13, 292–3, 294, 403
asset accounts 272, 274–8, 277
assets capital, substitutability among human and environmental, low investment in 233–4 prices and scarcity 49 and substitutability 48 assigned amount units (AAUs) 463, 464, 465
Atkinson, G. 48, 68, 292, 293, 294, 298

Acemoglu, D. 213
‘Activities Implemented Jointly’ (AIJ) 462, 464
adaptive expectations 142, 143
adaptive management 27, 29–31
and resilience 85–7 sustainability policy 73
Adger, W.N. 84, 178
Agenda 21 17
local action 347–8, 349, 350
and Rio Earth Summit 441–2 risk, and sustainable development bargain 435, 436, 437 sustainable consumption 255
Australia
- GPI 312
- Murray River basin, regeneration of red river gum 369
- natural capital 275
Austria
- decomposition studies 249
- Auty, R.M. 208, 209, 215
axiology, and welfarism 93
‘backward engineering’ 8
Bakan, J. 388
Baldwin, R.E. 212
Barrett, S. 402, 403, 407
Baudrillard, J. 264
BCA (benefit–cost analysis)
- benefit–cost decision rule subject to constraints 95
- benefit cost moral theory 93, 94
- conservation, safe minimum standard, see SMS (safe minimum standard)
- decision making 94–5
- democratic moral theory 94
- ethical justifications, search for 92–6
- implications for doing 96–7
- intolerable cost, defining 99
- public decision processes 92–3
- public roles for benefit and cost information 94
- stylized framework 96, 101–2
- value pluralism 94
- see also cost–benefit analysis
BCMT (benefit cost moral theory) 93, 94
Beckerman, W. 65, 242
- benefit cost moral theory (BCMT) 93, 94
- benefit–cost analysis, see BCA (benefit–cost analysis)
benign structural change (BSC) 11–12, 220, 221, 222, 223
Berrens, R.P. 99
Bethel New Life project team 184
Betsell, M. 358–9
biocentric ethics 64
biodiversity, wild 369–70
Bishop, R.C. 95–6, 100
Bloch, F. 403
Bohle, H.G. 201
Botswana
- environmental and resource accounting 275, 276
Boulding, K.E. 63, 241
Bovenberg, L. 166
Boyce, J.K. 156
Brandt Report (1980) 434
Brännland, R. 164
Broome, J. 112, 113
Brown, D. 156
Brulle, R. 177
Brundtland Commission
- and capital approach 46
- and intra-generational equity 9
- Report 1, 2, 243, 251, 435
- sustainability definition 91, 242, 322, 351, 360, 380
BSC (benign structural change) 11–12, 220, 221, 222, 223
Buchholz, W. 112–13
built capital 309–10
Bulkeley, H. 358–9
Buried Treasure (SustainAbility/UNEP) 388
Callicott, J. Baird 31–2
Canada
- ecological footprinting 330
- natural capital 275
Cancun Conference (1981) 434–5
Cannan, Edwin 129
capital approach 2, 3, 45–62
- estimates 53–7
- exchange rates 53
- implications 58–60
- for economists/statisticians 59–60
- for policy makers 59
income group, wealth composition by 55
intangible capital 52–3, 57–8
man-made capital 242
measurability, advantage 48–9
natural capital, see natural capital
net saving, adjusted 50
produced capital 48, 50–51
stocks, see capital stocks, value
- see also wealth
capital stocks
- built capital 309–10
- financial assets 310
<table>
<thead>
<tr>
<th>Human Capital</th>
<th>310</th>
</tr>
</thead>
<tbody>
<tr>
<td>Man-Made Capital and Natural Capital</td>
<td>243</td>
</tr>
<tr>
<td>Natural Capital</td>
<td>310</td>
</tr>
<tr>
<td>Social Capital</td>
<td>310</td>
</tr>
<tr>
<td>Value</td>
<td>accounting for changes in 309–13</td>
</tr>
<tr>
<td>at shadow prices</td>
<td>157</td>
</tr>
<tr>
<td>See also Capital Approach</td>
<td></td>
</tr>
<tr>
<td>Capoor, K.</td>
<td>464</td>
</tr>
<tr>
<td>Carbon Dioxide</td>
<td>12, 14, 82, 111, 132, 245, 248, 249, 296, 325, 334, 384, 462, 463</td>
</tr>
<tr>
<td>Carbon Trading</td>
<td>463, 464, 466</td>
</tr>
<tr>
<td>Carboniferous Period</td>
<td>320, 322</td>
</tr>
<tr>
<td>Caribbean</td>
<td>423, 458</td>
</tr>
<tr>
<td>Carlsson, B.</td>
<td>141</td>
</tr>
<tr>
<td>Carneiro, P.</td>
<td>156</td>
</tr>
<tr>
<td>Carraro, C.</td>
<td>403</td>
</tr>
<tr>
<td>Carson, Rachel</td>
<td>241</td>
</tr>
<tr>
<td>Catastrophe (CAT) Bonds</td>
<td>461–2</td>
</tr>
<tr>
<td>Catton, W.</td>
<td>179</td>
</tr>
<tr>
<td>Cavanagh, John</td>
<td>425</td>
</tr>
<tr>
<td>Cayman Islands</td>
<td>87</td>
</tr>
<tr>
<td>CBA, see Cost–Benefit Analysis</td>
<td></td>
</tr>
<tr>
<td>CBD (Convention on Biodiversity)</td>
<td>435, 452, 459</td>
</tr>
<tr>
<td>Biosafety Protocol</td>
<td>440</td>
</tr>
<tr>
<td>Central Asia</td>
<td>genuine saving</td>
</tr>
<tr>
<td>Chambers, Robert</td>
<td>195</td>
</tr>
<tr>
<td>Chavis, Benjamin</td>
<td>174</td>
</tr>
<tr>
<td>Chenery, H.B.</td>
<td>208</td>
</tr>
<tr>
<td>Chesapeake Bay (US East Coast)</td>
<td>34–6, 38</td>
</tr>
<tr>
<td>Chesapeake Bay Foundation</td>
<td>35</td>
</tr>
<tr>
<td>Chichilnisky, G.</td>
<td>116, 117</td>
</tr>
<tr>
<td>China</td>
<td>G77 431</td>
</tr>
<tr>
<td>one-child-per-family policy</td>
<td>130</td>
</tr>
<tr>
<td>Christen, O.</td>
<td>363</td>
</tr>
<tr>
<td>Ciriacy-Wantrup, S.V.</td>
<td>95–6</td>
</tr>
<tr>
<td>Cities, sustainable</td>
<td>347–61</td>
</tr>
<tr>
<td>Environmental Input–Output</td>
<td>356</td>
</tr>
<tr>
<td>Historical Development</td>
<td>354–5</td>
</tr>
<tr>
<td>Local Action for Sustainable Development</td>
<td>347–51</td>
</tr>
<tr>
<td>Local and Urban Sustainability Limits</td>
<td>354–60</td>
</tr>
<tr>
<td>as substantive concept</td>
<td>351–4</td>
</tr>
<tr>
<td>London</td>
<td>353–4</td>
</tr>
<tr>
<td>Urban Economic Activity, Assessment</td>
<td>358</td>
</tr>
<tr>
<td>Civil Rights Movement</td>
<td>172</td>
</tr>
<tr>
<td>Clark, J.B.</td>
<td>167</td>
</tr>
<tr>
<td>Clean Development Mechanism</td>
<td>Kyoto Protocol 453, 463–4</td>
</tr>
<tr>
<td>Clemens, M.</td>
<td>48, 292, 293, 294, 301–2</td>
</tr>
<tr>
<td>Climate and Biodiversity Conventions</td>
<td>435; see also Convention on Biodiversity (CBD); Framework Convention on Climate Change (UNFCCC)</td>
</tr>
<tr>
<td>Climate Change</td>
<td>82, 355</td>
</tr>
<tr>
<td>Convention on, see Framework Convention on Climate Change (UNFCCC)</td>
<td></td>
</tr>
<tr>
<td>Clinton, Bill</td>
<td>Executive Order 12898 (1994) 175</td>
</tr>
<tr>
<td>CLRTAP (Convention on Long-Range Transboundary Air Pollution)</td>
<td>400</td>
</tr>
<tr>
<td>Club of Rome Project for the Predicament of Mankind</td>
<td>128, 241, 255</td>
</tr>
<tr>
<td>Coase, R.</td>
<td>448</td>
</tr>
<tr>
<td>Coase Theorem, and Financial Flows</td>
<td>448–53, 449</td>
</tr>
<tr>
<td>Coasian Bargains</td>
<td>20, 451</td>
</tr>
<tr>
<td>Cobb, J.</td>
<td>307</td>
</tr>
<tr>
<td>Cobb, W.</td>
<td>68</td>
</tr>
<tr>
<td>Coevolution</td>
<td>71</td>
</tr>
<tr>
<td>Cohen, Joel</td>
<td>129</td>
</tr>
<tr>
<td>Cohen, M.</td>
<td>461</td>
</tr>
<tr>
<td>Cold War</td>
<td>431, 433</td>
</tr>
<tr>
<td>Cole, L.</td>
<td>179</td>
</tr>
<tr>
<td>Cole, M.A.</td>
<td>249</td>
</tr>
<tr>
<td>Collective Action, and Institutional Lock-in</td>
<td>144</td>
</tr>
<tr>
<td>Collier, P.</td>
<td>456</td>
</tr>
<tr>
<td>Commission for Environmental Cooperation</td>
<td>425</td>
</tr>
<tr>
<td>Commission on Sustainable Development (CSD)</td>
<td>255, 436, 437</td>
</tr>
<tr>
<td>Common, M.</td>
<td>65, 246</td>
</tr>
<tr>
<td>Common Fund for Commodities</td>
<td>434</td>
</tr>
<tr>
<td>‘Common Heritage of Mankind’ and Law of the Sea Conference</td>
<td>434</td>
</tr>
<tr>
<td>Community Design Program (San Francisco Bay)</td>
<td>183</td>
</tr>
</tbody>
</table>
Community Development Corporation (CDC)
Bethal New Life organization as 184
composition effect
economic growth theory 249
Conference on the Human
Environment, Stockholm (1972), see Stockholm Conference on the Human Environment (UNCHE) (1972)
Conroy, Michael 424
conservation
and adaptive management/resilience 86
biodiversity, wild 369–70
‘natural wealth’, preservation 3
safe minimum standard, see SMS (safe minimum standard) of conservation
consumption 254–68
comprehensive measurement 308–9
decoupling indicators 259
descriptive norms 261
dimensions 258–60
double dividend’ in 263–4
‘final consumers’ 258
future, present value 157
injunctive norms 261
policies 262–3
policy history 255–8
social practices 261
sustainable 254–68
definitions 264–5
‘unsustainable’, understanding 260–62
Convention on Biodiversity (CBD) 435, 452, 459
Biosafety Protocol 440
Convention on Long-Range Transboundary Air Pollution (CLRTAP) 400
Convention to Combat Desertification (1994) 459
Conway, Gordon 195, 364
coop-ordination effects 142, 143
coral reefs 81–2, 87
Corden, M. 211
Corporate Annual Reports 380
corporate social responsibility (CSR) 461
corporate sustainability 376–91
business case for sustainability 379–81
corporations and sustainability approaches 377–9
neo-liberalism 376
new metrics, developing 383–5
reporting on 385–7
satisfaction of sustainability conditions 381
triple bottom line (TBL) 381–3
corporations 377–9
transnational business 442
Costa Rica 460
Costanza, R. 71
cost–benefit analysis 6
air pollution 233
distribution of benefits and costs 165–6
Kaldor–Hicks criterion 110, 156, 159
social 109, 110, 111
social weights in 159
see also BCA (benefit–cost analysis)
Cox, J. 354
Coyle, M. 174
Coyococ meeting (UNCTAD/UNEP), 1974 434
cropland 52
CSD (Commission on Sustainable Development) 255, 436
and Economic and Social Council 437
CSR (corporate social responsibility) 461
Cutter, S.L. 174, 201
DAC (Development Assistance Committee) 456
Dales, J.H. 466
Daly, H.E. 63, 65, 68, 307
Dasgupta, P.S.
discounting 113
genuine saving 292, 293–4, 295, 298, 299, 301, 304
intra-generational equity 164–5
David, P. 143
de Moor, A. 454
de Soysa, I 298
Index

‘The Death of Environmentalism’ (environmental movement) 180
debt forgiveness 455
debt-for-nature swaps (DfNSs) 457–8
decomposition studies 249–50
Deep Ecology movement 66
demography, see population
deontological approaches, discounting 119–20
derivatives 461
developing countries, financial flows in 453
Development Assistance Committee (DAC) 456
Dewey, John 32
DfNSs (debt-for-nature swaps) 457–8
Diamond, Jared 134
Dijkgraaf, E. 245
diminishing marginal productivity, law of 362
discouraging 6, 109–24
alternatives to 117–20
declining rates 6, 113–17
evaluation 117
deontological approaches 119–20
dilemma 111
‘excessive sacrifice’ argument 112–13
exponential 110–11
extinction risk argument 112, 113
individual time preference, evidence on 114
infinite horizon model 112
inter-generational equity 116–17
‘no optimum’ argument 112
‘optimal paternalism’ 114
 pessimism about future 114–15
‘political acceptability’ argument 112, 113
social discount rate, estimating 110–11
uncertainty 115–16
utility discount rate 111–12
and utility function approach 117–18
and voting mechanisms 118–19
zero 111–13, 120
discourse, factual and evaluative 32, 33
distributional analysis 155–70
ecological economics 64–5
inter-generational equity 157–8
intra-generational equity, see intra-generational equity
‘win–win’ policies 155
distributive justice 175
diversity 46, 80
Divisia index approach 249, 294
Dixit, A. 298
DMC (Direct Material Consumption) 327
DMI (Direct Material Input) 327
Dobson, A. 356
Doha Round (WTO) 414, 426, 438, 439
Dollar, D. 456
Drèze, J. 110
Duncan, R.O. 210
Dunlap, R. 179
Dutch disease effect 211–12
dynamic game models 402
dynamic welfare measurement 157, 158
Earth Summit, Rio de Janeiro (1992) 1, 20, 319
Charter 436
and corporate sustainability 376, 377
international politics 430
local action 347
Rio Declaration 435, 436
sustainable consumption 255
Eastern Europe
genuine saving 297
ECLAC (Economic Commission for Latin America and the Caribbean) 423
eco-effectiveness 380
eco-efficiency 381–2
corporate sustainability 379, 380, 381
environmental justice 380
flow accounts 278, 279
WBCSD on 380
ecological economics (EE) 63–77
background 63
‘cowboy economy’
and ‘spaceship economy’ 63
and distribution 64–5
future research 74
measurement and models 69–72
spatial sustainability 68–9
strong sustainability 66–7
Index

and weak sustainability 67–8
sustainability policy 72–4
vs environmental economics 64–5
weak sustainability 65–6
and strong sustainability 67–8
ecological footprint scenario model (EFSM) 333
ecological footprinting 329–33, 339, 340
bioproducive areas 330–31
Canada 330
cities 355
and corporate sustainability 380
critique 337–9
measurement and models 70
and regional unsustainability 68
Economic and Social Committee
United Nations 442
Economic and Social Council
and CSD 437
Economic and Social Research Council (UK)
Sustainable Technologies Programme 150
economic capital, and natural capital 65
Economic Commission for Latin America and the Caribbean (ECLAC) 422
economic growth theory 12, 240–53
composition effect 249
decomposition studies 249–50
Divisia index approach 249
environmental Kuznets curve, see environmental Kuznets curve
‘limits to growth’ debate 241
population and resources 127–8
rise of sustainable development 241–3
strong and weak sustainability 65, 67
technique effect 249
‘technological optimists’ and ‘pessimists’ 240
economic welfare, see welfare, economic
economic–ecological models 71
ecosystems
agriculture 368, 370–72
capacity of 45–6
Costa Rica 451
ecological resistance 79–80, 81
ecosystem accounting 290
and human world 83
terrestrial
‘four box model’ 70–71
and tsunami 87
Edwards, M. 180
EE, see ecological economics (EE)
EfAI (Enterprise for the Americas Initiative) 458
efficiency
benefit–cost analysis 93
and equity 155–6, 156, 162, 163
cost–benefit analysis 110
and ERE 64
inter-generational 116
and strong/weak sustainability 450
EFSM (ecological footprint scenario model) 333
Ehrlich, Paul 131, 140
Ehrlich–Holdren ‘IPAT’ identity 132, 133
EJP (Environmental Justice Paradigm) 179, 180
EKC (environmental Kuznets curve) 12, 240, 243–7, 251
country-specific 248
criticisms 246–7
interpretation 247
origins 252
pollution and per capita income inverted U-shaped relationship 244
population ageing and decline 136
trade and sustainable development 419–20
Elkington, John 381
emissions, regulation of 161, 162
Endangered Species Act (ESA), United States 99, 100
endogenous growth theory 156
Engerman, S.L. 212
Enterprise for the Americas Initiative (EfAI) 458
entitlements theory 194, 195
environmental and resource accounting, see accounting, environmental and resource
environmental and resource economics (ERE) 64, 66
environmental cooperation, see international environmental cooperation
environmental investments 232–3
environmental justice 10, 171–88
distributive justice 175
and eco-efficiency 380
infrastructure 177
procedural justice 175
substantive justice 175
sustainability 177–8
Environmental Justice Paradigm (EJP) 179, 180
‘Environmental Justice Populations’ 175, 176
environmental Kuznets curve, see EKC (environmental Kuznets curve)
environmental policy
distribution of benefits and costs, economic literature 165–6
and households 159–60
inter-generational equity 157–8
intra-generational equity, see intra-generational equity
purpose 155
environmental pragmatism 29
Environmental Protection Agency (EPA), United States 34, 35
Office of Environmental Justice 176
environmental racism 174
environmental space 322–5, 339
critique 334–5
environmental sustainability movement 180
environmental–economic profiles, flow accounts 278
EPA (Environmental Protection Agency), United States 34, 35
Office of Environmental Justice 176
equilibrium model, general 164
equity
and Coasian bargains 20, 451
and efficiency 155–6, 156, 162, 163
cost–benefit analysis 110
and ERE 64
inter-generational, see inter-generational equity
intra-generational, see intra-generational equity
ERE (environmental and resource economics) 64, 66
ERUPT (Emission Reduction Unit Procurement Tender) programme Netherlands 463
ERUs (emission reduction units) 463
ESA (Endangered Species Act), United States 99, 100
ESRC (Economic and Social Research Council), UK
Sustainable Technologies Programme 150
ethics, environmental 2, 27–44
adaptive management 29–31
agent-relative 112
‘benign’ and ‘wicked’ problems 37
biocentric ethics 64
epistemological approach 92
humans vs non-humans 27, 28, 66
multi-scalar modeling 42
naturalism 29–30, 31–3
nature, values of 28–9
opportunities and constraints 41
scaling and environmental problem formulation 30, 36–41
values and boundaries 30, 33–6
Ethiopia
sustainable development 49
EU (European Union) 425
Emissions Trading Scheme (EU ETS) 464, 465
Evans, B. 172
Executive Office of Environmental Affairs (OEA) 175
experimentalism, and active management 30
experimentation space 147
extinction risk, zero discounting 110–11
exponential discounting 112, 113
Factor Four 379
Fairtrade products 382
famine 194
Farmer, M.C. 96, 97–8, 99, 100, 101
FDI (foreign direct investment) 414–15, 418
feasibility analysis 97
Feldstein, M. 163
Ferreira, S. 299
Index

financial feasibility analysis 97
financial flows 453–7
and Coase theorem 448–53
damaging, reducing 454–5
developing countries 453
increasing
foreign aid 456
‘mega-funds’, looking for 456–7
reducing
and debt repayments 455
‘rising per capita wealth rule’ 453
subsidies 454–5
financing sustainable development
447–67
debt-for-nature swaps (DFNSs)
457–8
Global Environment Facility (GEF)
459–61
issue 447–8
market creation
new financial instruments 461–5
paying for environmental services
457–61
see also financial flows
Fisher, Irving 47, 49–50
fisheries and fishing communities 85,
275–6
Floering, I. 213
flooding 192
flow accounts (materials, services and
pollution)
environmental
economic modeling 284–5
monetary 279–84
physical 278–9
Folke, C. 86–7
foreign direct investment (FDI)
414–15, 418
forest products, non-timber 52
Forest Stewardship Council 424
Forum for the Future (British think-
tank) 384
Foster, S. 179
Founex meeting (1971) 432
Framework Convention on Climate
Change (UNFCCC) 435, 452, 459
Conference of Parties to 462
US ratification (1994) 463
France
decomposition studies 249
free-riding, prevention 398–401
enforcement 399–400
issue linkage 400
side payments 400–401
Friends of the Earth 323, 335
Funtowicz, Sylvio 33–4
G77 (Group of 77) 432
economic justice campaign 433
membership 438
Ministerial Meeting 431
and small island developing states
441
Gabriel, Y. 260
game theory 18, 96, 395
Gandhi, Indira 433, 439
GDP (gross domestic product)
economic welfare 308, 311
and PRSPs 289
resource curse 208, 209, 210
sustainable development,
measurement 13
trade and sustainable development
413
Geels, F. 146, 147
GEF (Global Environment Facility)
452, 459–61
Geist, H. 455
Gelb, A.H. 208, 214, 215
Gelobter, M. 180–81
general equilibrium model 164
genuine saving 14, 22, 292–306
capital, actual and factual
alternative policies 302
definition 294
empirical experience 295–8
extensions 298–301, 300
future challenges 301–5, 302, 303
negative rates 50
regional rates, features 297
theory and measurement 293–5
World Bank on 158
geographical information systems
(GIS) 71
Georgescu-Roegen, Nicholas 67
GIS (geographical information
systems) 71
Glaeser, E.L. 213
Global Environment Facility (GEF)
452, 459–61
Global Footprint Network 330
Global Reporting Initiative (GRI) 389
*Global Reporting Initiative Reporting Guidelines* 386–7
globalization 357, 437–41
GNI (gross national income) 301, 303
aid target for developed countries 432
Gollier, C. 116
Gould, K. 179
Goulder, L. 166
GPI (Genuine Progress Indicators)
arbitrariness of components 315
Australia 312
crrent problems 313–16
economic welfare 307, 308, 309, 310, 311, 315
economic welfare 307, 308, 309, 310, 311, 315
ethical vs economic values 315
future refinement, areas for 316
quality of goods 315–16
‘subjective weighting’ 315
temporal relevance 313
Hamilton, C. 248
Hamilton, K.
on capital approach 48, 49–50
on genuine saving 292, 293, 294, 295, 298, 299, 301–2
Hansen, K.T. 156
Harbaugh, B. 246
harm, susceptibility to
and vulnerability 190–91, 197–201
Harrison, G.W. 164
Harris–Todaro migration model 214, 237
Hartwick, J.M.
on capital approach 49–50, 58
on genuine saving 305
Hartwick rule/Hartwick–Solow sustainability 3, 4, 15, 66, 295, 297, 298, 299
Harvey, C.M. 113
Harvey, D. 338
Heal, G.M.
on discounting 113, 116
on equity and efficiency 156
on genuine saving 295, 298, 299
and inter-generational equity 158
Heckman, J.J. 156
Heckscher–Ohlin model
trade and sustainable development 414, 415
Hempel, L.C. 178
Hewitt, Patricia 256–7
Hicks, John/‘Hicksian income’ 307
‘Hicksian sustainability’ 65
‘Hicksian welfare’ 313
Hicks–Kaldor criterion 110
hierarchy theory (HT) 37, 39
HIPC (Highly Indebted and Poor Countries) 438
HIV/AIDS epidemic 192
Hobbs, H. 358
Hochman, E. 162
Holdren, J. 140
Holling, C.S. 63, 134
‘Holling sustainability’ 66
Horton, Tom 35
Hourcade, J.-C. 155
households
and environmental policy 159–60
and livelihoods 198
Howarth, R.B. 119, 120
HT (hierarchy theory) 37, 39
Hubin, D.C. 93, 94
Hughes, T. 141
Hulme, M. 82–3
human capital 310
Hume, David (Hume’s Law) 31, 33, 114
hurricanes 87
Hurricane Katrina 171
ICC (International Chamber of Commerce) 376
IEAs (international environmental agreements) 395, 396–7
IMAGES model, ecological footprinting 333
impartiality, and zero discounting 112
Index of Sustainable Economic Welfare (ISEW) 15, 16, 63, 307, 311
India
independence, granting of (1947) 431
Indonesia
oil windfalls 208
INF (Intermediate Nuclear Forces) agreement (1987) 435
infinite horizon model, discounting 112
innovation, technological 8, 140–52
brokerage 148
and economic growth 127
environmental impact 140
experimentation space 147
guiding principles 148–9
innovation system, defined 141
landscapes 146, 147
need for 140
partnership 148
and socio-economic systems, sustainable 146–9
socio-technical regimes 146
strategic niche management 147
systems thinking 148
technological and institutional systems, co-evolution 144–5
technological lock-in 141–3
technological niches 146–7
technological systems, understanding 141
trajectories 146
institutional lock-in 143–4
institutions 143, 144
interest groups 404–6
inter-generational equity 6–9
discounting 116–17
environmental justice 179
environmental policy 157–8
and weak sustainability 65
Intermediate Nuclear Forces (INF) agreement (1987) 435
International Chamber of Commerce (ICC) 376
international environmental agreements (IEAs) 395, 396–7
international environmental cooperation 395–412
agreements
multiple 403–4
need for 396–7
self-enforcing 401–3
bilateral/multilateral agreements 396, 440
collective rationality 401
dynamic game models 402
free-riding, prevention 398–401
enforcement 399–400
issue linkage 400
side payments 400–401
individual rationality 401
interest group influence 404–6
least ambitious program, law of 397–8
reduced-stage game models 402, 403
renegotiation-proofness as solution concept 403
self-enforcing environmental agreements 401–3
international politics, see politics, international
International Telecommunications Union 434
International Union for the Conservation of Nature and Natural Resources 241
intra-generational equity 9–11, 158–65
environmental justice 179
individual firms 161–2
individual household and firm 159–61
individual markets 162–3
interrelated markets, at sector level 163–4
interrelated sectors, economy-wide models 164–5
Ramsey model 158
social dimension 9–11
social weights 158–9
social welfare function 158
intrinsic values
and environmental ethics 28, 31–2
ISEW (Index of Sustainable Economic Welfare) 15, 16, 63, 307, 311

Jacobs, M. 181

Japan
spatial sustainability 68

Jenkins, Rhys 424

JI (joint implementation) projects 462

Johannesburg World Summit (2002) 1, 20, 319, 430
and globalization 437, 438
Implementation Plan 257, 439
and LA21 350
and local action 350, 351
and local government 359

Millennium Development Goals, see
Millennium Development Goals
and NGOs 442
sustainable consumption 254, 256

Johansson, P.O. 158

Johnstone, N. 156

Joint Implementation
Kyoto Protocol 453
joint implementation (JI) projects 462
Jordan, A. 437

JSP (just sustainability paradigm) 171, 178, 179–84, 185

Just Sustainability Index (JSI) 172, 173
just sustainability paradigm, see JSP
‘Just Transition Alliance’ 185

Kahn, Mathew E. 422
Kaimowitz, D. 455
Kaldor–Hicks criterion 110, 156, 159
Kemp, R. 146
Keynes, J.M. 68, 127
Kiiski, S. 209
Konar, S. 461
Koopmans, T.C. 112
Kopp, R.J. 117, 118, 119
KPMG survey (2002) 386
Krasner, Steven 445

Krasner, Steven 445
Krupman, B. 158, 159, 164
Krueger, A.B. 244, 415, 419
Krueger, A.O. 215
Krugman, P.R. 211

Kyoto agreement (2005) 335

Kyoto Protocol
Clean Development Mechanism 453, 463–4
EU commitments 464
free-riding, prevention 399
and greenhouse gas trading 463–4
implementation problems 155
Joint Implementation 453
law of least ambitious program 398, 399
and local action 348
self-enforcing environmental agreements 401, 402, 403
targets 462

LA21, see Local Agenda 21 (LA21)
labour value theory, Marxian 70
Lake Pulaski Commercial Center 184
Lal, D. 213
Lambin, E. 455
land value theory, see ecological footprinting
Lang, T. 260
Latin America 237
air pollution 233
debt of 458
genuine saving 297
positive composition effects 423
regional work 422
Lavelle, M. 174
law of least ambitious program 397–8
Law of the Sea Conference (1970s) 433–4
learning effects 142, 143
least ambitious program, law of 397–8
Lecocq, F. 464
Lecomber, R. 241
Leonard, G.K. 166
Leopold, Aldo 30, 38
LETs (local exchange and trading scheme) 357
Li, C.Z. 117

Limits to Growth (Club of Rome Project for the Predicament of Mankind) 128, 241, 255, 379
Lind, R.C. 110–11
livelihoods, and well-being 193–7
Index

local action, for sustainable development 347–51
Local Agenda 21 (LA21) 349–50, 353, 358, 359
local and urban sustainability limits 354–60
as substantive concept 351–4
lock-in existing techno-institutional systems 146
institutional 143–4
sustainable consumption 261
technological 141–3
Löfgren, K.G. 117, 158
The Logic of Collective Action (M. Olson) 404
London 353–4
ecological footprints 355
Low, N. 354
Low, Patrick 421
Lucas, Robert 421–2
Luers, A.L. 200
LULUs (Locally Unwanted Land Uses) 174
Lutz, Wolfgang 128
Macbean, A.I. 211
Mäler, K.-G. 165, 292, 293–4, 304
Malthus, T.R. 362
Mani, Muthukumara 421
Markandya, A. 162
market creation 20–21
and GEF 452
new financial instruments 461–5
paying for environmental services 457–61
market failures credit 226–7
endogenous growth theory 156
and international environmental agreements 396
public expenditures 226–8
public goods, global 396–7
sustainable consumption policies 262
markets agriculture, sustainable 373
debt-for-nature swaps (DfNSs) 457–8
Global Environment Facility (GEF) 459–61
individual intra-generational equity 162–3
interrelated, at sector level 163–4
see also market creation; market failures
Marrakesh Accords 399
Martinez-Alier, J. 178
Marvin, S. 357
Maslow, Abraham 67
Massachusetts, environmental injustices in 175–6
material flow analysis 326–8, 339
critique 335–7
material balances 339, 340
United Kingdom 326, 327, 328
material value theory (MIPS) 70
McFadden, D.L. 166
McGuire, M.C. 156
McNeely, J.A. 370
MDGs, see Millennium Development Goals
Meadows, Donella and Dennis 241, 379
MEAs (multilateral environmental agreements) 396, 440
mediation, institutional and population 134–5
Mexico farming systems, vulnerability of 200
maize crop 417
and NAFTA 425–6
MFA, see material flow analysis
MFAs (multi-focal areas) 460
Middle East genuine saving 297
Yom Kippur war (1973) 433
Middleton, N. 178
Mill, John Stuart 127, 251
Millennium Development Goals 440
establishment (2000) 439, 444
trade and sustainable development 414
and vulnerability 194
Millennium Ecosystem Assessment 132, 134, 290, 413
Miller, D. 260
MIPS (material value theory) 70
Mitra, A. 350
modernism, dualism of 27
Montreal Protocol 396
Moore’s Law 150
Morello-Frosch, R. 181
Morris, William 255
movement fusion concept 179
multi-scalar modeling 30, 42
Murdock, J.C. 400
NAFTA (North American Free Trade Agreement) 417, 425
Nakada, M. 452
NAMEA 287
Namibia
environmental and resource accounting 275, 276
fishing industry 286
NAP (National Allocation Plan) 465
National Audubon Society, The (US) 180
National Environmental Justice Advisory Council (NEJAC) 176
National Footprint Accounts (NFA) 330
National People of Color Environmental Leadership Summit (Washington)
Principles of Environmental Justice 179
National Research Council (US) 131
natural capital 48, 51–2, 53, 56
asset accounts 275
capital stocks 310
and economic capital 65
implications of capital approach 59–60
and man-made capital 243
see also capital approach
natural resources, and strong sustainability 66
naturalism 29–30, 31–3
methodological 33
and non-naturalism 32–3
Nature Conservancy 180
Nauru (Pacific island) 67
Neary, P.J. 209, 211, 212
NEJAC (National Environmental Justice Advisory Council) 176
Nelson, R. 141
neoclassical modelling tradition 127
NEP (New Environmental Paradigm) 179, 180
Net National Income (NNP) 293, 294, 310
Netherlands
decomposition studies 249
environmental space, defined 322–3
ERUPT programme 463
Fourth Environmental Policy Plan 147
Ministry of Economic Affairs 147–8
spatial sustainability 68
‘Transition Approach’ 148
network economies and technological lock-in 142, 143
Neumayer, E. 85, 134, 135, 298, 311, 312, 313, 315, 320, 337, 422, 426
New Environmental Paradigm (NEP) 179, 180, 435
New International Economic Order (NIEO) 433, 434, 435, 439
New York Times 177
Newell, R. 115
NFA (National Footprint Accounts) 330
NGOs (non-governmental organizations) 350, 456, 458
Stamp Out Poverty Campaign (NGO alliance) 457
NIEO (New International Economic Order) 433, 434, 435, 439
Nigeria
oil windfalls 208
nitrogen fixation Haber-Bosch process 129
NNP (Net National Income) 293, 294, 310
Nordhaus, W. 307
Nordic countries genuine saving 297
and environmental justice 181
North, D.C. 143
North Africa
Nyuström, M. 82
Index

ODA (Net Overseas Development Assistance) 456
OECD (Organization for Economic Cooperation and Development) Development Assistance Committee (DAC) 456
pollution-intensive output 421
subsidies 454
Office of Environmental Justice 433
Environmental Protection Agency 176
oil windfalls 216
Oil Windfalls: Blessing or Curse? (A.H. Gelb) 208
O’Keefe, P. 178
Okun, A. 117
Olson, Mancur 404
Olsson, P. 86–7
‘One-Hoss-Shay’ retirement pattern 61
one-sided sustainability test 295
Oslo roundtable on sustainable consumption (1994) 255
Page, T. 117, 118–19, 119–20
Pakistan independence, granting of (1947) 431
Palme, Olaf 433
paradox of plenty 11; see also resource curse; resources
Pareto efficiency 403, 404, 405
Pareto-improvement criterion (PPI) 97
Parfit, D. 112, 120
Paris Club, and bilateral debt deals 458
pasture land, and natural capital 52
path dependency 142
Patrinos, H. 231
Pearce, D.W. 2
and capital approach 46, 48
and discounting 114
and ecological economics 68
and financial issues 452, 454–5, 458
and genuine saving 292, 293
and material flow analysis 335
and structural change 232–3
Perotti, R. 156
perpetual inventory method (PIM) 51
Perrings, C. 66
Persky, J. 159
Peru, sustainable development 49
everse structural change (PSC) 12, 221, 222, 223, 236
Pezzey, J. 65, 100, 293, 295
Pierson, P. 144, 145
Pigou, A.C. 120
PIM (perpetual inventory method) 51
Pimentel, David 129
Pizer, W. 115
place-orientation, and active management 30
plantation agriculture 213
pluralism 28, 33; see also value pluralism
Poisson process, zero discounting 113
Polse, M. 177
political feasibility 406
politics, international 430–46
globalization, sustainable development under 437–41
North/South relations 438, 440, 441, 442, 443
origins of sustainable development 431–3
risk, and sustainable development bargain 433–7
pollution
air 233, 245
see also CLRTAP (Convention on Long-Range Transboundary Air Pollution)
beneficiary pays principle 459, 460
economic activity, pollution intensive 415, 421
holding of property rights 448–9
legal 461
and per capita income inverted U-shaped relationship 244
polluter pays principle 72, 459
sulphur dioxide, aggregate pollution intensity 249
and sustainability 450
transborder/transboundary 396, 452
water 245
see also flow accounts (materials, services and pollution)
population 7, 125–39
ageing 136
decline 136
economic growth theory 127–8
exhaustible resources and environmental services 131–4
institutional mediation 134–5
optimal trajectories 129–31
research 137
Porter, Michael 424
Portney, P.R. 117, 118, 119
positive utility discounting 113
Peterba, J.M. 161
poverty 10, 193–4, 198
Stamp Out Poverty Campaign (NGO alliance) 457
World Bank on 413
PPI (Pareto-improvement) criterion 97
PPP (purchasing power parity) exchange rates 53
pragmatism, environmental 29
Prebisch, R. 210
precautionary principle 64, 100
preference satisfaction, benefit–cost analysis 93
Pretty, J. 365
Principles of Political Economy (J.S. Mill) 127
procedural justice 175
produced capital 48, 50–51
product stewardship ‘councils’ 382
protected areas, and natural capital natural capital 52
PRSPs (Poverty Reduction Strategy Programs) 289, 290
Psacharopoulos, G: 231
PSC (perverse structural change) 12, 221, 222, 223, 236
public choice 18
and interest group influence 404–5
public expenditures 225–9
composition 229–35
corporate subsidies 230
externalities, environmental 228
lobbying 230
misallocation, development consequences 234–5
semi-public goods 228
Type A 226, 229, 234, 235
economic returns to 230–31
Type F 226, 234, 235
and economic distortions 229–30
see also structural change
public goods, global 395, 397
market failures 396–7
Pulido, L. 174
purchasing power parity (PPP) exchange rates 53
PV (present value) 299, 300
QWERTY keyboard, layout 143
R&D (research and development) and structural change 228, 229, 230, 232
trade and sustainable development 424
racism, environmental 174
rainforest destruction and demographic openness 137
Randall, A. 96, 97–8, 99, 101
rational choice paradigm 407
Ravetz, J.R. 33–4
Rawls, J. 112
RBI (resource-based industrialization) 208
Ready, R.C. 96
Rees, W. 68–9
regression analysis and intangible capital 57
regressivity and intra-generational equity 160, 161
renegotiation-proofness 403, 409
reputation risk 389
research and development, see R&D (research and development)
resilience 5–6, 78–90
and adaptive management 85–7
concept 66, 78
and diversity 80
ecological 79–83
and flexibility 88
sensitivity concept 191
social elements 83–5
social-ecological systems 78
strong and weak sustainability 67
resource curse 11, 207–19
endogenous explanations 213–15
exogenous explanations 209–13
and genuine saving 298
incidence 208–9
policy error 214
policy implications 215–16
rent misallocation 215
resources
abundance of 207
critical 4
and economic growth 127–8
exhaustible
and environmental services 127–8
natural
and strong sustainability 66
non-renewable 127–8
and population 127–8
renewable 127, 207
resource dependency, and resilience 85
resource rent, recovery
asset accounts 275
and strong sustainability 320–22, 321
timber 51–2
urban areas 356
see also accounting, environmental
and resource; resource curse
Ricardo, David 362, 414
Rio Earth Summit, see Earth Summit, Rio de Janeiro (1992)
‘Rio plus 5’ conference (1997) 255–6, 437
Rip, A. 146
risk and risk aversion 66, 433–7
Rittel, H.W.J. 37
Roback, J. 164
Rodrik, Dani 418
Rodriquez, Francisco 418
Rolfe, J. 101
Rose, A. 159
Rosengrant, M.W. 52
Ross, J. 353
Rotmans, J. 147
Ruggerio, Renalto 426

Sachs, J.D. 209, 214
Sachs Harbour
Inuvialuit people of 86
safe minimum standard, see SMS (safe minimum standard) of
conservation
Sagoff, Mark 31, 32
Saigon 434
SAM (social accounting matrices) 165
Samuelson, P. 46–7, 157–8
San Francisco Bay Area
land use planning 183
Satterthwaite, D. 353
Saudi Arabia
oil windfalls 208
Sauvy, Alfred 129
SBI (Sustainable Budget Index) 278
scale economies
and technological lock-in 142
Scandinavia
Baltic countries, financial assistance to 451–2
Scheffler, S. 112
Schelling, T.
utility function approach 117–18
Schmidt-Bleek, F. 328
Schwartz, T. 120
science, discipline-driven and problem-driven 33, 34
Scientific Conference on the Conservation and Use of Resources (1949)
United Nations 255
Second Cold War 434, 435
SEEA (System of Environmental and Economic Accounting) 14
asset accounts 14, 272
asset valuation, depletion and degradation 289
economy-wide indicators of sustainable development 286
and ecosystem accounting 290
flow accounts 272
and macroeconomic indicators 290
monetary accounts 284
see also accounting, environmental and resource
Sen, A.K. 10, 119, 194
Serret, Y. 156
set-up costs, and institutional lock-in 143
Shafik, N. 244
Sherr, J.J. 370
SIDS (small island developing states) 441
Sieg, H. 165
Silent Spring (R. Carson) 241
Simon, Julian 128, 131
Siniscalco, D. 403
sinks 463
Smith, Adam 127, 373
Smith, M. 356–7
Smith, S. 161
SMS (safe minimum standard) of conservation 6, 100–101
as commonsense precaution 95–6
embedding in policy and management 99–100
and game theory 96
implications for implementing 97–9, 98
sustainability policy 72
and uncertainty 96
and utilitarianism 96
see also BCA (benefit–cost analysis)
SNA (system of national income accounts) 271, 292
social accounting matrices (SAM) 165
social capital 310
social responsibility 379, 382
social weights 158–9
socio-ecological systems, resilience in 84; see also resilience
socio-technical regimes 146
Sokoloff, K.L. 212
‘Solow–Hartwick sustainability’ 66
South Africa
Apartheid regime 431
forests in 282, 283
South Asia
genuine saving 297
Soviet Union, former
collapse (1991) 438
and Second Cold War 434, 435
and Stockholm UNCHE (1972) 433
spatial sustainability 68–9
Spulber, D.F. 161
stability, definition 66
Stamp Out Poverty Campaign (NGO alliance) 457
Stankiewicz, R. 141
state valuation function
inter-generational equity 157
Stern, D.I. 246, 247, 249, 250
Stern, N. 110
Stiglitz, J.E. 156
Stockholm Conference on the Human Environment (UNCHE) (1972) 20, 319, 430
outcomes 433
Preparation Committee (Prep Com) 432, 440
sustainable consumption 255
withdrawal of Eastern bloc from (1972) 441
Stockholm Declaration
and ‘soft’ environmental law 433
Stockholm Environment Institute
Global Scenario Group, ‘Great Transition’ project 185
Stolper–Samuelson theorem
trade and sustainable development 414, 416
strategic niche management 147
Stren, R. 177
Strong, Maurice 430, 443
strong sustainability
ecological economics 66–7, 67–8
and efficiency 450
and environment 3
and resource use 320–22, 321
very strong 66
and weak sustainability 4, 5, 91–2, 242, 294, 321
structural change 11–12, 220–39
corporate welfare 226
definition 220
development economists on 220, 221
distributional changes 224
education, returns to 231–2
and EE modelling 72
‘enclosure’ episodes 224
environmental investments, returns to 232–3
high returns, low investment in human/environmental assets 233–4
positive and negative outcomes 11
public expenditures, see public expenditures
R&D (research and development) 228, 229, 230, 232
sources 223–5
subsidies
financial flows 454–5
sub-soil assets
natural capital 51, 57
substantive justice 175
substitutability 48, 68
sulphur dioxide 249, 250, 282
‘Superfund’ legislation (US) 389
sustainability
business case for 379–81
cost analysis/gap analysis 384
definitions 39, 40, 47
Brundtland Commission 91, 242, 322, 351, 360, 380
ecological 46
and environmental justice 177–8
measurement 45
one-sided test 295
and pollution 450
socio-political/’just’ approach to 177–8
Sustainability Assessment Model (SAM) 384–5
sustainability parks 379
Sustainability Reports 380
Sustainability Rules (WRI) 383
Sustainable Budget Index (SBI) 278
Sustainable Cities Program
San Francisco Bay Area 183
Sustainable Communities and the Challenge of Environmental Justice
(J. Agyeman) 185
Sustainable Communities Plan (UK) 352–3
sustainable development
achieving 2–6
definitions 2, 47, 435
at different scales 16–18
economy-wide indicators 286–7
financing, see financing sustainable development
local action for 347–51
measurement 13–16
origins 431–3
strong sustainability, see strong sustainability
ultimate goal 79
weak sustainability, see weak sustainability
sustainable livelihood 194, 195
types and sources of risk to 199
sustainable yield, concept 132
Sweden
carbon emissions 286, 287
environmental–economic profiles 281
forests in 282
local action 349
pollution 285
Switzerland
Debt Reduction Facility 458
System of Environmental and Economic Accounting, see SEEA (System of
Environmental and Economic Accounting)
system of national income accounts (SNA) 271
Taylor, C.R. 94
Taylor, D. 179
TBL, see triple bottom line (TBL)
technique effect
economic growth theory 249
technological and institutional systems, co-evolution 144–5
technological innovation, see innovation, technological
technological lock-in 141–3
technological niches 146–7
technological systems, understanding 141
TFCA (Tropical Forest Conservation Act) 1998 458
Thoreau, Henry 255
thresholds 4, 21, 82, 134, 190, 197, 200, 201, 295, 307, 321, 452
TIC (‘ techno-institutional complex’) 144
timber resources
natural capital 51–2
Tisdell, C.A. 363–4
TMR (Total Material Requirement) 327, 336
Tobey, James 421
Tobin, James/‘ Tobin tax’ 307, 456–7
Tompkins, E.L. 87
tradable permits, notion of 466
Index 487

trade 413–29
and spatial sustainability 68–9
and sustainable development 413–29
evidence 417–23
policy and institutions 423–7
scale effects 415
theory 414–17
terms of trade hypothesis 210
transaction costs 451
volatility, resource-rich countries 210–11
trade liberalization 415–16, 417, 418
Transit Oriented Development Bethel New Life as 184
Trinidad and Tobago
coral reef management 87
oil windfalls 208
triple bottom line (TBL) 381–3
eco-efficiency 381–2
social responsibility 382
Tropical Forest Conservation Act (TFCA) 1998 458
tsunami, Asian (2004) 87, 192
Turton, H. 248

The Ultimate Resource (J. Simon) 128, 131
UNCED (UN Conference on Environment and Development) 430
uncertainty 96, 115–16
UNCHE, see Stockholm Conference on the Human Environment (UNCHE) (1972)
UNCTAD (UN Conference on Trade and Development) 436
Coyococ meeting 1974 434
formation 431
NGO participation and Major Group System 442
UNEP (United Nations Environment Programme) 423
Consumer Protection Guidelines 256
Coyococ meeting 1974 434
creation 433
and GEF 459
UNFCCC (UN Framework Convention on Climate Change), see Framework Convention on Climate Change (UNFCCC)
United Church of Christ
Commission on Racial Justice 173–4
United Kingdom
‘dash for gas’ (1990s) 145
decomposition studies 249
Economic and Social Research Council
Sustainable Technologies Programme 150
English countryside, access to amongst minority ethnic groups 174
Government Sustainable Development Strategy 340
Green Book 117
Greenpeace 181
London 353–4, 355
material flow analysis 326, 327, 328
Roman occupation of Britain 320–21
Sustainable Communities Plan 352–3
sustainable consumption and production framework 259
sustainable development strategy 333
United Nations
Commission on Sustainable Development (CSD) 255
Conference on Trade and Development, see UNCTAD (UN Conference on Trade and Development)
Convention to Combat Desertification (1994) 459
Economic and Social Committee 442
Environment Programme, see UNEP (United Nations Environment Programme)
evolution 431
Framework Convention on Climate Change (UNFCCC), see Framework Convention on Climate Change (UNFCCC)
General Assembly 431
Resolution on the Economic Rights and Duties of states 433
Special Session 432, 437
Habitat Conference (1996) 347
membership 431
National Statistical accounting 332
Scientific Conference on the Conservation and Use of Resources (1949) 255
Statistical Commission 271
Statistics Committee 287
World Environment Day 347
United States
adaptive management 30
American Bar Association 175
Chesapeake Bay (East Coast) 34–6, 38
Endangered Species Act 99, 100
Environmental Protection Agency 34, 35, 176
Initiative on Joint Implementation (USIJI) 462–3
National Research Council 131
San Francisco Bay Area land use planning 183
‘Superfund’ legislation 389
Unruh, G.C. 145
unsustainability corporate sustainability 376, 377, 388
regional 68
Urban Ecology, Oakland 183
Uruguay Round 418
USIJI (US Initiative on Joint Implementation) 462–3
utilitarianism
and discounting 112
and PPI 97
and SMS 96
utility function approach discounting 117–18
value pluralism
benefit–cost analysis 94
van Beers, C. 454
van den Bergh, J.C.J.M. 69
van Wijnbergen, S.N. 209, 212
Veblen, Thorstein 255
Venezuela
genuine saving 297
oil windfalls 208
sustainable development 49
Verbruggen, H. 69
Vincent, J. 299
Vogler, J. 437
volcanic eruptions 192
Vollebergh, H.R.J. 245
von Finckenstein, Finck 455
von Weizsäcker, C.C. 119
voting mechanisms 118–19
vulnerability 10–11, 178
air travel 193
arenas and disciplines 196
attributes 191
cost/definitions 189–90, 195
to disasters 87
global environmental change 192–3
indicator research 198–9
interdependence of vulnerabilities 192–3
measurement 197–201
and poverty 10, 193–4, 198
sensitivity concept 191
social dimensions 191
socially differentiated 191–2
and susceptibility to harm 190–91, 197–201
trend theory 190
trends/future research 201–2
and well-being 190
Wackernagel, M. 68–9
Warner, A. 209, 214
Watts, M.J. 201
WB, see World Bank
WBCSD (World Business Council for Sustainable Development) 376, 379
weak sustainability
advantages and limits 48
and Brundtland Report 243
ecological economics 65–6, 67–8
and efficiency 450
and environment 3
and resource use 320–22, 321
and strong sustainability 4, 91–2, 242, 294, 321

wealth
changes in, and sustainability 47
composition
by income group 55
and policy making 49
estimates 49–53
total wealth 49–50, 54

total
estimating 49–50
and well-being 46–7

see also capital approach

Webber, M.M. 37
‘WEHAB’ issues 439
Weitzman, M.L. 292–3, 294

welfare, economic 307–18

capital assets, substitutability among
310–11

capital stocks, see capital stocks

consumption, measuring
comprehensively 308–9
defensive expenditures 311–12
dynamic measurement 158

GPI, see GPI (Genuine Progress Indicators)

and sustainability 307–8
time accounting 312–13

welfare measurement, dynamic 157

welfarism
benefit–cost analysis 93

well-being
and livelihoods 193–7
as sustainability goal 193

and vulnerability 190
and wealth 46–7

Westley, G. 210

Whalley, J. 164

Wheeler, David 421

White, Lynn, Jr 27

Williams, BAO 32

‘win–win’ situations 381, 382

and subsidies 455

Withagen, C. 299

Woodward, R.T. 100

World Bank
adjusted net saving, estimates 293

and GEF 459
genuine investment estimates 233

on genuine saving 158, 299, 301
on poverty 413

primary commodity price index 211

Prototype Carbon Fund 463, 464

on public expenditure 231

savings database 4

on ‘total’ capital 45

World Development Indicators 293, 295, 296

World Development Report 418–19

World Development Indicators
World Bank 293, 295, 296

World Environmental Organization
discussion of 427

World Resources Institute (WRI) 383

World Summit on Sustainable Development, see Johannesburg World Summit (2002)

World Trade Organization, see WTO (World Trade Organization)

WRI (World Resources Institute) 383

WSSD (World Summit on Sustainable Development), see Johannesburg World Summit (2002)

WTO (World Trade Organization)

Doha Round 414, 426, 438, 439

trade and sustainable development 19, 426

Yaari, M.E. 113

Yeats, Alexander 421

Yoshino, Yutaka 422

zero discounting 111–13

social discount rate 120

Zhang, Z. 248

Zilberman, D. 162

Zimmerman, K. 165