## Index

Ackerby, S. 100  
acquired rights protection, Italy 36  
ageing population 1, 3–5  
and financial markets 12–13  
France 80  
Germany 47–9  
Japan 169, 174–5  
Korea 220–21, 222  
Switzerland 137, 148–53  
Taiwan 186  
Amato government, Italy 29–33  
American Association of Retired Persons (AARP) 237  
ATP (national supplementary pension), Sweden 95, 96–8  
AVS (basic pension), Switzerland 142  
revision 146–8, 149–51  
Babel, G. 56  
Balladur government, pension reforms, France 78–9  
basics pension  
France 75, 76–7  
Germany 59  
Japan 158–60  
Sweden 106  
Switzerland see AVS  
UK 119  
Behler, G. 63  
benefit levels  
Canada 257–9  
Germany 50, 52  
Italy 39–40  
supplementary pension ceiling, Sweden 96–7  
Berlusconi, S. 33–4  
Biffen, J. 125  
Bildt, C. 99, 110  
Bildt government, Sweden 99  
Bismarckian Lite pension systems 6  
and pension reform 14–17  
sustainability problems 7  
US 236  
Bismarckian pension schemes  
Germany 50  
Korea 211  
blame avoidance and pension reform 10  
Canada 265  
Japan 158, 164–5, 179  
Bonoli, G. 224  
Boulin law 77  
Bröms, J. 100  
buffer funds, Sweden 107–8  
Bush administration, Social Security reform 246  
campaign groups see interest groups  
Canada  
as Bismarckian Lite system 14–15  
pension reform 252–69  
Canada Pension Plan 253, 262–4  
Canada/Quebec Pension Plan (C/QPP) 14–15, 255–6  
Carter administration, Social Security retrenchment 238–9  
CEPD Pension Task Force, Taiwan 194–5  
Chang Chung-Lsiung 199  
Charpin Report 80–81  
Chen, Shui-bian 197–8  
Chirac, J. 86  
Christian Democrats and pension reform, Germany 65, 67  
Clarke, K. 125  
Clinton administration, Social Security retrenchment 240–43  
Coalition to Promote Elders’ Welfare, Taiwan 193  
commercial pensions see private pensions  
Commissione Onofri 37–8  
complementary pensions see private pensions; supplementary pensions  
Confucianism and welfare policies 20
Index

Conseil d’Orientation des Retraites (COR) 82–3
Consumer Price Index and benefit adjustment, US 242–3
contribution length, France 81, 84
contribution rates
  France 78
  Germany 53–4, 56–7, 58–9, 65–6
  Japan 177–8
  Sweden 100
  UK 120
contribution-related system, Italy 35–6
  37
contribution stability, Sweden 107
Copernic Foundation 80–81
corporate pensions plans, Japan 161–2
reform 172–4
costs, National Pension Programme, Taiwan 195–6
credibility loss, pensions
  Germany 63
  Japan 175–6
  UK 132–3
Daini Rincho 167
Dangwai movement, Taiwan 200
defined benefit schemes
  Japan 173
  UK 130
defined contribution schemes
  Japan 16–17, 173
  Sweden 105–6
  UK 130
  US 16–17
de-indexation, partial, Canada 258–9
Delevoye, J.-P. 83
Democratic Progressive Party, Taiwan
  192–3, 197–200, 201–3
demographic challenges to pensions
  Germany 47
  Sweden 95–6
  Taiwan 186
  US 234
Denis, S. 258
Derthick, M. 240
Dini government pension reforms 35–7
Doko, T. 167
DPP (Democratic Progressive Party),
  Taiwan 192–3, 197–200, 201–3
  early retirement
    Canada 266
    France 89–91
    Switzerland 149–50
earnings-related system, Sweden 99–102
East Asia
  pension policy 19–21
  population ageing 3, 4
economic globalisation, impact on pension 9
Economic Planning and Development, Council for, Taiwan 194–5
economic pressure on pensions
  Sweden 96–7
  Switzerland 144–8
  US 235
economy, effects of pension reform,
  Sweden 111
employee contributions, Sweden 107
Employees’ Pension Funds (EPF), Japan 160
dissolution 172, 173
Employees’ Pension Insurance (EPI), Japan 160, 162–3
employer contributions
  Korea 212–13
  Sweden 107
employment of older workers, France 89–91
energy tax used to fund pensions,
  Germany 58
equities investment, US 245–6
ethnicity, Taiwan
  and pension provision 190–92
  and political preferences 200–201
Fabius, L. 88
federalism
  and blame avoidance, Canada 265
  Switzerland 140
Field, F. 127
Fillon reform, France 83–5
financial sustainability see sustainability problems
financing pensions
  Korea 212–4
  reserve fund, France 82
  Sweden 107–9
  Taiwan 195–6
flexible retirement age
Italy 36
Sweden 106–7
Fonds de Solidarité Vieillesse (FSV) 78–9
Fornero, E. 44
Fowler, N. 121, 122
France
pension reform 77–91
pension system 74–7
funded pensions
France 85–7
Japan 176–7
Korea 213
Sweden 108
Taiwan 197
generational compact 49
Germany, pension reform 47–69
globalisation
economic, impact on pensions 9
and pension reform, Korea 226
and welfare state 47–9
Goode committee 125–6
Government Employee Pension Scheme (GEPS), Korea 210
Great Pension Debate, Canada 257
Greenspan, A. 246
Growth and Employment Promotion Act (WBG), Germany 54–6
guarantee pension, Sweden 106
Guaranteed Income Supplement (GIS), Canada 255
Guaranteed Minimum Pension, UK 127

Hinrichs, K. 44

independence as political issue, Taiwan 201
indexation of benefits
France 78
US 242–3
individual savings accounts see savings schemes
inequality, pension income, UK 117–19
institutional structure and pension reform 2
Italy 28–9
insurance of pension entitlements, UK 132
interest groups
Switzerland 141
Taiwan 193
US 237
intergenerational equity, Canada 267–8
Italy, pension reform 24–44

Japan
Bismarckian Lite pension system 15–16
defined contribution schemes 16–17
pension reform 157–9
population ageing 3, 4
Japan Employers’ Association (JEA), Japan 163
Japanese-Style welfare society (JSWS) 167
Jospin government pension policy,
France 80–83, 88
Juppé government, pension reforms,
France 79–80, 87–8

Kessler, D. 86
Kingdon, J. 230
KMT government, Taiwan, pension policy 182, 193–7, 203
Könberg, B. 99, 100–101, 103
Korea, pension reform 208–26
Korean Pension System at a Crossroads, The 220
Labour Party pension policy, UK 126–9
labour unions see trade unions
Lamping, W. 63
Lawson, N. 122
learning processes, pension reform, Italy 28–9
life expectancy, and annuity size 12
lifetime comprehensive welfare (LCW), Japan 172
lifetime earnings-related system, Sweden 101–2, 105–6
Lilley, P. 125
Lindbeck, A. 100
Liu, Yu-Lan 199
Lott, T. 243
LPP Revision, Switzerland 151–3
Mainland Chinese, pension income,
Taiwan 190–92
Marini, K. 200
part-time workers, Switzerland 138, 151–2
payroll taxes, Canada 267
Pension Commission, Sweden 97
pension entitlement age see retirement age
pension forecast, Italy 38–40
pension funds see funded pensions
pension guarantee, Sweden 106
pension income
reduction, Germany 56–7
UK 117–19
see also benefit levels
Pension Reform Acts, Germany 49–50, 54–7, 58–62
pension retrenchment
Japan 164–70
US 238–43
pension savings funds see savings schemes
pension systems
Canada 254–6
France 74–7
Japan 158–62
Korea 210–14
Sweden 95
Switzerland 141–4
Taiwan 6–7
UK 117–20
personal pensions, UK 122–3
personal savings schemes see savings schemes
Pickering, A. 131
Pierson, P. 47, 164, 233
political constraints on pension reform,
US 235–7
political systems
Italy 24–5, 27
Korea 222–4
Switzerland 139–41
politics of pension reform
Bismarckian Lite systems 15–17
Japan 169–70
multipillar countries 11–14
social insurance countries 8–11
Sweden 109–10
Taiwan 185, 192–4, 200–204
population ageing see ageing population
population decrease, Germany 47
Portillo reviews of public spending 124
PRA see Pension Reform Acts, Germany
premium reserve, Sweden 106
private pensions 13–14
  Canada 256
  Switzerland 144
  Taiwan 187
  UK 120–26
private savings schemes see savings schemes
privatization debate
  Canada 263–4
  US 238, 244
Prodi government 37–8
pro-welfare coalition, Korea 225–6
public pensions
  Germany 50–57
  Korea 208–19
  reform
    Canada 259–61
    Italy 32
    Taiwan 187–200
  US see Social Security
public sector pensions, France 82–5
Raffarin, J.-P. 83
Raffarin government and pension savings funds 88
Reagan administration, Social Security retrenchment 239
recession, impact on corporate pensions, Japan 172
reference earnings period reform, Italy 32
referendum system, Switzerland 140
régime general, France 75, 76–7
Registered Retirement Savings Plans (RRSP), Canada 256
regulation, private pensions, UK 125, 131
replacement rate see benefit levels
reserve fund, France 82
Respect-for-the-Elderly Pension Action Coalition, Taiwan 193
retirement age
  Canada 266
  France 89–91
  Italy 32, 36, 41
  Japan 168–70
  Sweden 106–7
US 240
women, Switzerland 146–8
retirement allowance, private sector, Korea 211
retirement income, UK 117–19
  see also benefit levels
Retirement Income Coalition, Canada 260
retirement saving accounts see savings schemes
retirement transition, Switzerland 149–50
Retraites Choisis et Progressives 81
Riester-Rente 59–61
Rosengren, B. 101–2
Rübb, F.W. 63
Rüüp-Kommission 66
Sandler Review 131
SAP (Swedish Social Democrats) and pension reform 98–9, 104–5, 113
Sapin, M. 86–7
savings schemes
  Canada 256
  France 86, 87–8
  Germany 59–61
  US 244–5
Schmähl, W. 61
self-employed, and Korean NPS 218–19
seniority pensions, Italy 25, 32, 36
Seniors Benefit, Canada 260–61
SERPS (State Earnings Related Pension Scheme), UK 119–20, 122
severance pay, Italy 26, 42
Social Democratic Party
  Germany 62–5
  Sweden 98–9, 104–5, 113
social insurance pension systems 5, 7, 8–11
social insurance schemes
  contributions, Germany 48–9
  Taiwan 183–5
cutbacks 238–40
restructuring 243–6
South Korea see Korea
Stakeholder Pensions, UK 127, 128, 129
State Earnings Related Pension Scheme (SERPS), UK 119–20, 122
State Second Pension, UK 128, 129
Index

Stockman, D. 239
Su, Huahn-Dj 192, 195, 201
Supplemental Security Income, US 232, 241

supplementary pensions
France 76
Italy 32–3, 41
see also private pensions

sustainability problems
Japan 166
Korean NPS 214–15
pension systems 7–8
Switzerland 145–8

Sweden, pension reform 94–114
Switzerland, pension reform 137–54

Taddéi, D. 81
Taiwan
pension policy 19
pension reform 17–18, 182–204
pension system 6–7

Taiwanese, pension income 190–92

Tanaka, K. 164
tax funding for pensions
Germany 58
Switzerland 149, 150
tax incentives
corporate pensions, Japan 161
Germany 66–7
US 233
tax-qualified pension plans (TQPP), Japan 161, 172–3
Teulade, R. 81
TFR (severance pay) Italy 26, 42

Thatcher government, UK, pension reform 120–21
Third Way policy reforms, Canada 266–7
Thomas law 87–8
3-3-3 policy, Taiwan 197–8
Titmuss, R.M. 49
TQPP (tax-qualified pension plans), Japan 161, 172–3
trade unions
France 83, 84–5, 79

Germany 64–5, 67–8
Italy 34
Sweden 112–13
UK 128
transparency of pension system, Sweden 109
trattamento di fine rapporto (TFR), Italy 26, 42
triggering mechanisms for Social Security cuts, US 242
TUC and New Labour policy, UK 128
unions see trade unions
United Kingdom pension reform 116–35

United States
Bismarckian Lite system 14, 16
defined contribution schemes 16–17
pension policy development 231–3
public pension reform 230–48

Universal Savings (USA) Accounts 245

VAT increase to fund pensions,
Switzerland 149, 150

wage replacement, Germany 50, 52–3
WBG (Growth and Employment Promotion Act), Germany 54–5
Weaver, R.K. 164–5, 223
welfare policy, UK 116–17
Welfare Reform and Pensions Bill 1999 128

welfare state
East Asia 20–21
Taiwan 183–5
women
and pension reform, Sweden 110
retirement age, Switzerland 146–8
and Seniors Benefit, Canada 261

World Bank and pension reform, Korea 219–20, 226

Yamaguchi, S. 168
Yang, J. 226