Index

Ackerby, S. 100
acquired rights protection, Italy 36
ageing population 1, 3–5
and financial markets 12–13
France 80
  Germany 47–9
  Japan 169, 174–5
  Korea 220–21, 222
  Switzerland 137, 148–53
  Taiwan 186
Amato government, Italy 29–33
American Association of Retired Persons
(AARP) 237
ATP (national supplementary pension),
Sweden 95, 96–8
AVS (basic pension), Switzerland 142
revision 146–8, 149–51
Babel, G. 56
Balladur government, pension reforms,
France 78–9
basic pension
  France 75, 76–7
  Germany 59
  Japan 158–60
  Sweden 106
  Switzerland see AVS
  UK 119
Behler, G. 63
benefit levels
  Canada 257–9
  Germany 50, 52
  Italy 39–40
  supplementary pension ceiling,
  Sweden 96–7
Berlusconi, S. 33–4
Biffen, J. 125
Bildt, C. 99, 110
Bildt government, Sweden 99
Bismarckian Lite pension systems 6
and pension reform 14–17
sustainability problems 7
  US 236
Bismarckian pension schemes
  Germany 50
  Korea 211
blame avoidance and pension reform 10
  Canada 265
  Japan 158, 164–5, 179
Bonoli, G. 224
Boulin law 77
Bröms, J. 100
buffer funds, Sweden 107–8
Bush administration, Social Security
reform 246
campaign groups see interest groups
Canada
  as Bismarckian Lite system 14–15
  pension reform 252–69
  Canada Pension Plan 253, 262–4
  Canada/Quebec Pension Plan (C/QPP)
    14–15, 255–6
  Carter administration, Social Security
    retrenchment 238–9
  CEPD Pension Task Force, Taiwan
    194–5
  Chang Chung-Lsiung 199
  Charpin Report 80–81
  Chen, Shui-bian 197–8
  Chirac, J. 86
Christian Democrats and pension reform,
  Germany 65, 67
Clarke, K. 125
Clinton administration, Social Security
  retrenchment 240–43
Coalition to Promote Elders’ Welfare,
  Taiwan 193
commercial pensions see private
  pensions
Commissione Onofri 37–8
complementary pensions see private
  pensions; supplementary pensions
Confucianism and welfare policies 20
early retirement
  Canada 266
  France 89–91
  Switzerland 149–50
earnings-related system, Sweden 99–102
East Asia
  pension policy 19–21
  population ageing 3, 4
economic globalisation, impact on
  pension 9
Economic Planning and Development,
  Council for, Taiwan 194–5
economic pressure on pensions
  Sweden 96–7
  Switzerland 144–8
  US 235
economy, effects of pension reform,
  Sweden 111
employee contributions, Sweden 107
Employees’ Pension Funds (EPF), Japan
  160
dissolution 172, 173
Employees’ Pension Insurance (EPI),
  Japan 160, 162–3
employer contributions
  Korea 212–13
  Sweden 107
employment of older workers, France
  89–91
energy tax used to fund pensions,
  Germany 58
equities investment, US 245–6
ethnicity, Taiwan
  and pension provision 190–92
  and political preferences 200–201

Fabius, L. 88
federalism
  and blame avoidance, Canada 265
  Switzerland 140
Field, F. 127
Fillon reform, France 83–5
financial sustainability see sustainability
  problems
financing pensions
  Korea 212–4
  reserve fund, France 82
  Sweden 107–9
  Taiwan 195–6

see also funding for pensions
flexible retirement age
  Italy 36
  Sweden 106–7
Fonds de Solidarité Vieillesse (FSV) 78–9
Fornero, E. 44
Fowler, N. 121, 122
France
  pension reform 77–91
  pension system 74–7
funded pensions
  France 85–7
  Japan 176–7
  Korea 213
  Sweden 108
  Taiwan 197

generational compact 49
Germany, pension reform 47–69
globalisation
  economic, impact on pensions 9
  and pension reform, Korea 226
  and welfare state 47–9
Goode committee 125–6
Government Employee Pension Scheme (GEPS), Korea 210
Great Pension Debate, Canada 257
Greenspan, A. 246
Growth and Employment Promotion Act (WBG), Germany 54–6
guarantee pension, Sweden 106
Guaranteed Income Supplement (GIS), Canada 255
Guaranteed Minimum Pension, UK 127

Hinrichs, K. 44

independence as political issue, Taiwan 201
indexation of benefits
  France 78
  US 242–3
individual savings accounts see savings schemes
inequality, pension income, UK 117–19
institutional structure and pension reform 2
  Italy 28–9
insurance of pension entitlements, UK 132

interest groups
  Switzerland 141
  Taiwan 193
  US 237
intergenerational equity, Canada 267–8
  Italy, pension reform 24–44

Japan
  Bismarckian Lite pension system 15–16
  defined contribution schemes 16–17
  pension reform 157–9
  population ageing 3, 4
Japan Employers’ Association (JEA), Japan 163
Japanese-Style welfare society (JSWS) 167
Jospin government pension policy,
  France 80–83, 88
Juppé government, pension reforms,
  France 79–80, 87–8

Kessler, D. 86
Kingdon, J. 230
KMT government, Taiwan, pension policy 182, 193–7, 203
Könberg, B. 99, 100–101, 103
Korea, pension reform 208–26
Korean Pension System at a Crossroads, The 220
Labour Party pension policy, UK 126–9
labour unions see trade unions
Lamping, W. 63
Lawson, N. 122
learning processes, pension reform, Italy 28–9
life expectancy, and annuity size 12
lifetime comprehensive welfare (LCW), Japan 172
lifetime earnings-related system, Sweden 101–2, 105–6
Lilley, P. 125
Lindbeck, A. 100
Liu, Yu-Lan 199
Lott, T. 243
LPP Revision, Switzerland 151–3

Mainland Chinese, pension income,
  Taiwan 190–92
Marini, K. 260
Index

part-time workers, Switzerland 138, 151–2
payroll taxes, Canada 267
Pension Commission, Sweden 97
pension entitlement age see retirement age
pension forecast, Italy 38–40
pension funds see funded pensions
pension guarantee, Sweden 106
pension income
  reduction, Germany 56–7
  UK 117–19
  see also benefit levels
Pension Reform Acts, Germany 49–50, 54–7, 58–62
pension retrenchment
  Japan 164–70
  US 238–43
pension savings funds see savings schemes
pension systems
  Canada 254–6
  France 74–7
  Japan 158–62
  Korea 210–14
  Sweden 95
  Switzerland 141–4
  Taiwan 6–7
  UK 117–20
personal pensions, UK 122–3
personal savings schemes see savings schemes
Pickering, A. 131
Pierson, P. 47, 164, 233
political constraints on pension reform,
  US 235–7
political systems
  Italy 24–5, 27
  Korea 222–4
  Switzerland 139–41
politics of pension reform
  Bismarckian Lite systems 15–17
  Japan 169–70
  multipillar countries 11–14
  social insurance countries 8–11
  Sweden 109–10
  Taiwan 185, 192–4, 200–204
population ageing see ageing population
population decrease, Germany 47
Portillo reviews of public spending 224

partial de-indexation, Canada 258–9
partnership voluntary wage-earners’ retirement plan (PPESVR), France 88

Martin, P. 260, 261, 263
Mätzke, M. 52
Maxwell, R. 125
McDonough, A. 261
means-testing
  Germany 59
  UK 128–9
MEDEF opposition to reforms, France 82–3
Minimum Funding Requirement, UK 131
minimum vieillesse, France 76
mis-selling, private pensions, UK 125–6
MOI Pension Task Force, Taiwan 193
Mulroney, B. 258
multipillar pension systems 5, 11–14
  sustainability problems 7–8
New Labour pension policy, UK 127–9
non-citizens, US, welfare benefits 241
Notat, N. 86
notional defined contribution system,
  Sweden 105–6
OASI (Old Age Security Insurance), US see Social Security
Obligatorium (minimum provision level, Switzerland) 143–4, 153
occupational pensions
  Germany 60
  Japan 160
  Switzerland 142–4, 151–3
  UK 119–20, 122
Ökosteuer (energy tax) for pension funding, Germany 58
old age security programmes
  Canada 253
  France 76–7, 78–9
  Korea 210–11
  Taiwan 185, 187, 192–4
  US see Social Security
Old Age and Survivors Insurance (OASI), US see Social Security
Ontario, opposition to benefit increase 257

Index
Pension Reform Acts, Germany 106
private pensions 13–14
Canada 256
Switzerland 144
Taiwan 187
UK 120–26
private savings schemes see savings schemes
privatization debate
Canada 263–4
US 238, 244
Prodi government 37–8
pro-welfare coalition, Korea 225–6
public pensions
Germany 50–57
Korea 208–19
reform
Canada 259–61
Italy 32
Taiwan 187–200
US see Social Security
public sector pensions, France 82–5
Raffarin, J.-P. 83
Raffarin government and pension savings funds 88
Reagan administration, Social Security retrenchment 239
recession, impact on corporate pensions, Japan 172
reference earnings period reform, Italy 32
referendum system, Switzerland 140
régime general, France 75, 76–7
Registered Retirement Savings Plans (RRSP), Canada 256
regulation, private pensions, UK 125, 131
replacement rate see benefit levels
reserve fund, France 82
Respect-for-the-Elderly Pension Action Coalition, Taiwan 193
retirement age
Canada 266
France 89–91
Italy 32, 36, 41
Japan 168–70
Sweden 106–7
US 240
women, Switzerland 146–8
retirement allowance, private sector, Korea 211
retirement income, UK 117–19
see also benefit levels
Retirement Income Coalition, Canada 260
retirement saving accounts see savings schemes
retirement transition, Switzerland 149–50
Retraites Choisis et Progressives 81
Riester-Rente 59–61
Rosengren, B. 101–2
Rüb, F.W. 63
Rürup-Kommission 66
Sandler Review 131
SAP (Swedish Social Democrats) and pension reform 98–9, 104–5, 113
Sapin, M. 86–7
savings schemes
Canada 256
France 86, 87–8
Germany 59–61
US 244–5
Schmähl, W. 61
self-employed, and Korean NPS 218–19
seniority pensions, Italy 25, 32, 36
Seniors Benefit, Canada 260–61
SERPS (State Earnings Related Pension Scheme), UK 119–20, 122
severance pay, Italy 26, 42
Social Democratic Party
Germany 62–5
Sweden 98–9, 104–5, 113
social insurance pension systems 5, 7, 8–11
social insurance schemes
contributions, Germany 48–9
Taiwan 183–5
cutbacks 238–40
restructuring 243–6
South Korea see Korea
Stakeholder Pensions, UK 127, 128, 129
State Earnings Related Pension Scheme (SERPS), UK 119–20, 122
State Second Pension, UK 128, 129
Index

Stockman, D. 239
Su, Huahn-Dj 192, 195, 201
Supplemental Security Income, US 232, 241

supplementary pensions
  France 76
  Italy 32–3, 41
  *see also* private pensions

sustainability problems
  Japan 166
  Korean NPS 214–15
  pension systems 7–8
  Switzerland 145–8

Sweden, pension reform 94–114
Switzerland, pension reform 137–54

Taddéi, D. 81
Taiwan
  pension policy 19
  pension reform 17–18, 182–204
  pension system 6–7
Taiwanese, pension income 190–92
Tanaka, K. 164
tax funding for pensions
  Germany 58
  Switzerland 149, 150

tax incentives
  corporate pensions, Japan 161
  Germany 66–7
  US 233
tax-qualified pension plans (TQPP),
  Japan 161, 172–3
Teulade, R. 81
TFR (severance pay), Italy 26, 42
Thatcher government, UK, pension reform 120–21
Third Way policy reforms, Canada 266–7
Thomas law 87–8
3-3-3 policy, Taiwan 197–8
Titmuss, R.M. 49
TQPP (tax-qualified pension plans),
  Japan 161, 172–3
trade unions
  France 83, 84–5, 79
  Germany 64–5, 67–8
  Italy 34
  Sweden 112–13
  UK 128
transparency of pension system, Sweden 109
trettamento di fine rapporto (TFR), Italy 26, 42
triggering mechanisms for Social Security cuts, US 242
TUC and New Labour policy, UK 128

unions *see* trade unions
United Kingdom pension reform 116–35

United States
  Bismarckian Lite system 14, 16
  defined contribution schemes 16–17
  pension policy development 231–3
  public pension reform 230–48

Universal Savings (USA) Accounts 245

VAT increase to fund pensions,
  Switzerland 149, 150

wage replacement, Germany 50, 52–3
WBG (Growth and Employment Promotion Act), Germany 54–5
Weaver, R.K. 164–5, 223
welfare policy, UK 116–17
Welfare Reform and Pensions Bill 1999 128

welfare state
  East Asia 20–21
  Taiwan 183–5

women
  and pension reform, Sweden 110
  retirement age, Switzerland 146–8
  and Seniors Benefit, Canada 261
World Bank and pension reform, Korea 219–20, 226

Yamaguchi, S. 168
Yang, J. 226