

Abbreviations

AA	Agreement on Agriculture
AC	Andean Community
ACP	African, Caribbean and Pacific
ACU	Asian currency unit
AEMU	African Economic and Monetary Union
AG	Andean Group
AD	anti-dumping
ADMs	anti-dumping measures
AFTA	ASEAN Free-trade area
ANZCERIA	Australia–New Zealand Closer Economic Relations Trade Agreement
APEC	Asia Pacific Economic Co-operation
APT	ASEAN-Plus-Three
APTA	ASEAN Preferential Trading Arrangement
ARFA	Asian Regional Financial Arrangement
ASEAN	Association of South East Asian Nations
ATC	Agreement on Textiles and Clothing
BIT	bilateral investment treaty
CARIBCAN	Caribbean–Canada Trade Agreement
CARICOM	Caribbean Community and Common Market
CACM	Central American Common Market
CATIFTA	Caribbean Free Trade Association
CBI	Caribbean Basin Initiative
CDB	Caribbean Development Bank
CEAO	Communauté Economique de l’Afrique Occidentale
CEEC	Central and East European Countries
CEFTA	Central European Free Trade Area
CEPT	common effective preferential tariff
CEP	Closer Economic Partnership
CER	Closer Economic Relations
CET	common external trade
CETs	common external tariffs
CD	countervailing
CGE	computable general equilibrium
COMESA	Common Market for Eastern and Southern Africa

CPs	contracting parties
CPA	Cotonou Partnership Agreement
CU	customs union
CUSFTA	Canada–United States Free Trade Area
EACM	East African Common Market
ECOWAS	Economic Community of West African States
ECSC	European Coal and Steel Community
EAC	East African Cooperation
EAVG	East Asia Vision Group
EAFTA	East Asia Free-trade area
EEA	European Economic Area
EEC	European Economic Community
EIA	economic integration agreement
EFTA	European Free-Trade Area
EMEAP	Executives' Meeting of East-Asia-Pacific Central Banks
EMPA	Euro-Mediterranean Partnership Agreement
EMS	European Monetary System
EMU	Economic and Monetary Union
EP	export promotion
ERIM	Exchange Rate and Intervention Mechanism
EU	European Union
FDI	foreign direct investment
FSU	former Soviet Union
FTAA	Free Trade Area of the Americas
ETDES	Electronic Trade Documentation Exchange System
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GCC	Gulf Co-operation Council
GDP	gross domestic product
GNP	gross national product
GSP	Generalized System of Preferences
HKMA	Hong Kong Monetary Authority
IAP	individual action plan
ICSID	International Center for Settlement of Investment Disputes
ICT	information communications technology
ICOR	incremental capital output ration
IOR	Indian Ocean rim or region
IORG	Indian Ocean Rim Grouping
IOS	International Organization for Standardization
ITO	International Trade Organization
ITU	International Telecommunications Union
IS	import-substitution

ISI	import-substituting industrialization
JSEPA	Japan–Singapore Economic Partnership Agreement
JSG	Joint Study Group
LAC	Latin American and Caribbean
LDC	least developed country
LAFTA	Latin American Free Trade Area
LAIA	Latin American Integration Agreement
MERCOSUR	Mercado Comun del Sur
MFA	Multifibre Agreement
MFN	most-favored-nation
MRAs	mutual recognition agreements
MTNs	multilateral trade negotiations
NIEs	newly industrialized economies
NIAEs	newly industrialized Asian economies
NTB	non-tariff barrier
NAFTA	North American Free-trade area
OAU	Organization of African Unity
OECD	Organization for Economic Co-operation and Development
OLS	ordinary least square
OPTAD	Organization for Pacific Trade and Development
PAFTA	Pacific Free-Trade Area
PBF	Pacific Business Forum
PECC	Pacific Economic Co-operation Conference
PPP	purchasing power parity
PTA	preferential trade agreement
QRs	quantitative restrictions
R&D	research and development
RIAs	regional integration agreements
ROO	rules of origin
RTA	regional trade agreement
SAARC	South Asian Association for Regional Co-operation
SACU	South African Customs Union
SADC	Southern African Development Community
SAPTA	SMRC Preferential Trade Area
SDT	special and differential treatment
SEACEN	South East Asian Central Banks
SIDS	small island developing state
SMP	Single Market Program
SOEs	state-owned enterprises
SPS	sanitary and phytosanitary
TBT	technical barriers to trade
TFP	total factor productivity

TNCs	transnational corporations
TRIPS	Trade Related Aspects of Intellectual Property Rights
UDEAC	Union Douanière et Économique de l'Afrique Centrale
UEMOA	Union Économique et Monétaire Ouest Africaine
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
USTR	United States Trade Representative
VER	voluntary export restraint
WAEMU	West African Economic and Monetary Union
WCO	World Customs Organization
WTO	World Trade Organization