

Abbreviations

ADR	alternative dispute resolution
AMC	asset management company
BCS	Budgetary Contracting System
BIS	Bank for International Settlements
BRS	Budgetary Responsibility System
CBRC	China Banking Regulatory Commission
CDB	China Development Bank
CHIP	China Household Income Project
CIC	China Investment Corporation
CIETAC	China International Economic and Trade Arbitration Commission
CIRC	China Insurance Regulatory Commission
CPI	consumer prices index
CRS	Contract Responsibility System
CSRC	China Securities Regulatory Commission
DSU	Dispute Settlement Understanding
EEFSU	Eastern Europe and the former Soviet Union
EPS	Epidemic Prevention Service
ETDZ	Economic Trade and Development Zone
FDI	foreign direct investment
FIE	foreign-invested enterprise
GATT	General Agreement on Tariffs and Trade
GDP	gross domestic product
GNP	gross national product
HRS	Household Responsibility System
HTDZ	High-technology Development Zone
ICBC	Industrial and Commercial Bank of China
ILO	International Labour Organization
IPO	initial public (stock) offering
IPRs	intellectual property rights
JV	joint venture
LLC	limited liability company
M&As	merger and acquisitions
MCH	Maternal and Child Health Service
MFN	Most Favoured Nation

MLE	maximum likelihood estimation
MOL	Ministry of Labour
MPL	marginal product of labour
MR	marginal revenue
MRP	marginal revenue product
NBS	National Bureau of Statistics
NERI	National Economic Research Institute
NPL	non-performing loan
NSSF	National Social Security Fund
OECD	Organisation for Economic Co-operation and Development
OLS	ordinary least squares
OPC	Open Port City
PBOC	People's Bank of China
PPP	purchasing power parity
PQML	Poisson Quasi Maximum Likelihood
PRC	People's Republic of China
QFII	qualified foreign institutional investors
R&D	research and development
RCMS	Rural Cooperative Medical Scheme
RMB	<i>renminbi</i>
SAFE	State Administration of Foreign Exchange
SASAC	State-owned Asset Supervision and Administration Commission
SCB	state-owned commercial bank
SEZ	Special Economic Zone
SIP	share issue privatisation
SIPO	State Intellectual Property Office
SME	small and medium-sized enterprise
SOB	state-owned bank
SOEs	state-owned enterprises
SWF	sovereign wealth fund
TFP	total factor productivity
TRIPs	Agreement on Trade-related Aspects of Intellectual Property Rights
TVE	township and village enterprise
UNCTAD	United Nations Conference on Trade and Development
VA	value-added
VMP	value of marginal product
WFOE	wholly owned foreign-owned enterprise
WTO	World Trade Organization