

Index

- above-sized firms *see* large and medium-sized firms
- ADR *see* alternative dispute resolution
- adverse selection 148
- Africa 42, 86, 141, 228
- Agricultural Bank of China (ABC) 50, 136, 137, 140
see also state-owned banks
- Agricultural Development Bank of China 137
see also state-owned banks
- AIDS 198
- Albania 156, 157
- alternative dispute resolution (ADR) 165
see also arbitration
- AMCs *see* asset management companies
- Anhui 78, 177, 179, 180, 188
see also central region
- arbitration 26, 35, 165, 167
see also laws; China International Economic and Trade Arbitration Commission
- Asia 8, 58, 142, 146, 147, 199, 200, 220, 221, 226, 227
East Asia 8, 28, 37, 42, 200, 203
South Asia 218
- Asian financial crisis 144, 147, 168, 206, 220
- asset management companies (AMCs) 139
see also state-owned banks
- Bangladesh 9, 166, 218, 226
see also Asia
- Bank of China 136–9
see also state-owned banks
- Bank of Communications 137
see also state-owned banks
- Bank for International Settlements (BIS) 168
see also Financial Stability Board; Basel standards
- Baosteel 60, 144
see also state-owned enterprises
- Barclays Bank 141
- Basel standards 167
see also Financial Stability Board; Bank for International Settlements
- Basic Medical Insurance System for Urban Employees 198
- Beijing 48, 66, 73, 74, 78, 80, 83, 92, 177, 179, 180, 188, 209, 227
see also coastal region
- ‘big bang’ 28
see also ‘shock therapy’
- bird flu 198
- BIS *see* Bank for International Settlements
- Bohai sea coastal region 65, 202
see also Special Economic Zones
- bourses *see* stock markets
- Brazil 155–60
see also Latin America
- BRS *see* Budgetary Contracting System
- Budgetary Responsibility System (BRS) 6, 25, 32, 162, 163
see also ‘institutional innovations’
- Bulgaria 156, 157
- business cycles 54
see also Gross Domestic Product
- Canada 158–61, 223
see also West; OECD
- capital-labour index 20
- capital-to-labour (K/L) ratio 91
- ‘catching up’ 39, 42, 91, 174, 206, 207, 213

- Cayman Islands 8
 CBRC *see* China Banking Regulatory Commission
 CDB *see* China Development Bank
 centrally planned economy 1–5, 10, 11, 26, 37, 44, 53, 136, 140, 143, 194, 196, 200, 201, 204
 Changchun 92
 see also Jilin
 Chengdu 81
 Chifeng 92
 see also Inner Mongolia
 Chile 42, 226
 see also Latin America
 China Banking Regulatory Commission (CBRC) 25, 34, 137, 140, 148, 149
 China Construction Bank 136–9
 see also state-owned banks; CICC
 China Development Bank (CDB) 137, 138, 141
 see also state-owned banks
 ‘China effect’ 42, 207, 223–9
 China Everbright Bank 137
 see also state-owned banks
 China Insurance Regulatory Commission (CIRC) 34, 137, 148
 China International Capital Corporation (CICC) 138
 China International Economic and Trade Arbitration Commission (CIETAC) 35, 165
 see also arbitration
 China Investment Corporation (CIC)
 see sovereign wealth fund
 China Merchant Bank 137
 see also state-owned banks
 China Minsheng Bank 137
 ‘China paradox’ 152–5, 158, 161
 China Securities Regulatory Commission (CSRC) 34, 59, 60, 137, 148, 150
 Chinese Communist Party 14, 57, 63, 144
 13th Congress in 1987 61
 15th Congress in 1997 63
 local cadres 15
 membership 78, 79, 80–83, 89, 108, 113, 115, 117, 119, 120–22, 124, 126, 127, 129–31, 133, 194
 Chinese People’s Courts 173
 Chongqing 66, 93
 CIC *see* China Investment Corporation
 CICC *see* China International Capital Corporation
 CIETAC *see* China International Economic and Trade Arbitration Commission
 CIRC *see* China Insurance Regulatory Commission
 CITIC Industrial Bank 137
 see also state-owned banks
 CITIC Securities 144
 see also state-owned enterprises
 Citigroup 147
 CNOOC 60
 CNOOC Ltd. 60
 see also state-owned enterprises
 Coasian 24, 152
 collectives or collectively-owned enterprises 2, 5, 51, 56, 58, 70, 72, 194, 197, 198
 urban collectives 55, 81, 195
 command economy model *see* centrally planned economy
 Commune and Brigade Enterprises *see* township and village enterprises
 communes 5, 12, 15, 18, 46, 47, 49, 85
 brigades 15, 46
 communisation movement 10
 production teams 15, 46
 Communist Revolution 18
 Congress of People’s Representatives 52
 Constitution 25, 61, 63
 consumer prices index (CPI) 72, 183
 Contract Responsibility System (CRS) 2, 6, 25, 32–5, 54–6, 152, 162, 163
 see also ‘institutional innovations’
 cooperatives
 advanced 15
 collectivisation 15, 32
 cooperative movement 10
 income 15
 vaguely defined 51
 corporate laws 1, 2
 corporatisation *see* privatisation
 Costa Rica 226
 see also Latin America
 CPI *see* consumer prices index

- credit crunch 222
- Croatia 156, 157
- 'crossing the stream while feeling the stones' 7, 208
see also gradualist transition
- CSRC *see* China Securities Regulatory Commission
- Cultural Revolution 10, 12, 15, 18
- Czech Republic 156, 157
- Dalian 209
see also Liaoning; Special Economic Zones
- Dandong 92
see also Liaoning
- danwei* *see* work unit
- Deng, Xiaoping 7, 28, 65, 66, 176, 208
- Deutsche Bank 60
- DSU *see* WTO dispute settlement mechanism
- 'dual track' transition 5, 27, 30–33, 42, 54, 67, 159, 162
see also gradualist transition
- East Asia *see* Asia
- East Asian 'tiger' economies 28, 37
see also Asia
- Eastern European and former Soviet Union (EEFSU) 28, 156, 227
see also Soviet Union
- 'easy-to-hard' reform sequence 30, 43
see also gradualist transition
- EEFSU *see* Eastern European and former Soviet Union
- El Salvador 226
see also Latin America
- Epidemic Prevention Service (EPS) 198
- EPS *see* Epidemic Prevention Service
- Estonia 155–7
- EU *see* European Union
- Europe 8, 9, 85, 155, 165, 222
 banks 147
 euro 221
 European Union (EU) 42, 218, 220, 223, 225
- exchange rate 2, 42, 144, 146, 147, 207, 220–23, 228
- Export-Import Bank of China 137
- export-to-GDP ratio 28, 185, 188
- extensive growth 37
- FDI *see* foreign direct investment
- FIEs *see* foreign invested enterprises
- Financial Stability Board 168
see also Bank for International Settlements; Basel standards
- Financial Stability Forum *see* Financial Stability Board
- Five Year Plan
 First 12, 13, 17, 18, 49
 Second 12
 Ninth 73, 202, 215
- food crisis 16
see also Great Leap Forward
- foreign direct investment (FDI) 1, 7–9, 28, 31, 33, 36, 39, 64–6, 102, 103, 138, 143, 152, 172–7, 181–90, 206, 207–18, 221, 222
 attracting 1, 28, 64–6, 143, 172, 173, 175, 176, 202, 206–8, 215, 216
 attractiveness to 7, 208, 215, 217, 221
 balance of payments 221
 'catch up' 174
 complements domestic investment 207
 complex relationship to patents 184
 composition of 213, 218
 contracted and utilised 181, 210, 211
 controls on 67, 102, 103, 216
 destination for 21, 33, 67, 164, 165, 181, 223
 deterrent to 33, 165
 effects of 175, 183–6, 189
 export-oriented 218
 forms of 33, 164, 209, 216
 fostering 208
 growth of 36, 210, 215
 host country for 8
 importance of 64
 legal protection to 24, 64
 movement of 216
 number of projects 210
 open to 27
 outward 147, 222
 policy 7, 66, 67, 102, 173, 176, 207, 208, 217
 potential to bring technologies 206
 predominant form 33
 productivity gains from 104
 promote 64

- relationship to growth 174
- relationship to patents 184
- relied upon 207
- 'round tripping' 8, 39
- sectors of 213–15
- spillovers 175, 184, 186
- take-off of 65
- technology embodied in 103, 171, 174, 183
- utilising 206, 207
- vehicles for 211–13
- foreign exchange reserves 139, 141, 220–23
 - see also* SAFE
- foreign invested enterprises (FIEs) 7, 29, 33, 39, 64, 67, 96, 98–100, 153, 208, 209, 211–13, 216
 - see also* joint ventures; wholly-owned foreign-owned enterprises
- foreign investment *see* foreign direct investment
- former communist countries *see* Eastern Europe and the former Soviet Union
- Four Modernisations 10
 - see also* Third Plenum of the 11th Central Committee
- France 22, 23, 64, 94, 95, 156–61, 199
 - see also* Europe; West; OECD
- Fujian 7, 28, 64, 65, 176, 179, 180, 188, 208
 - see also* coastal region
- Fujian Development Bank 137
 - see also* state-owned banks
- Futian 209
 - see also* Shenzhen; Special Economic Zones
- G2 228
 - see also* United States
- Gansu 74, 79, 179, 180, 188
 - see also* western or interior region
- GATT *see* General Agreement on Tariffs and Trade
- GDP *see* Gross Domestic Product
- gaizhi* *see* privatisation
- General Agreement on Tariffs and Trade (GATT)
 - Multi-fibre Agreement 9
 - Uruguay Round 9, 218
- Germany 8, 22, 23, 84, 94, 95, 156–61, 193, 223, 228
 - see also* Europe; West; OECD
- getihu* *see* sole proprietorships
- Gini coefficient 201
- global economic crisis *see* global financial crisis
- global economy 1, 2, 9, 23, 37, 39, 42, 44, 48, 68, 91, 145, 146, 148, 151, 167, 168, 183, 206, 207, 223, 224, 226, 228, 229
- global financial crisis 2, 21, 138, 140, 142, 145–8, 168, 199, 210, 215, 219, 220, 222, 229
- global imbalances 146, 147, 151, 229
- global integration 1, 10, 26, 36, 37, 39, 42, 44, 90, 91, 101–3, 160, 167, 222, 226, 229
 - see also* World Trade Organization; 'open door' policy; trade liberalisation
- global trade *see* world trade
- globalisation *see* global integration
- GNP *see* Gross National Product
- 'going out' policy 61, 143, 222
 - see also* foreign direct investment, outward
- Goldman Sachs 60
- gradualism *see* gradualist transition
- gradualist transition 1, 2, 6, 7, 9, 24, 26–33, 37, 47, 60, 61, 67, 68, 84, 106–8, 112, 133, 134, 136, 137, 139, 143, 146, 150, 152–4, 159, 162–4, 167, 201–3, 205, 207, 220
 - see also* 'dual track' transition; partial reform strategy; 'easy to hard' reform sequence
- Grameen Bank 166
 - see also* Bangladesh
- Great Leap Forward 4, 10, 12, 14–16, 20, 49
- Gross Domestic Product (GDP) 3, 5, 11, 16, 17, 19, 21–3, 25, 28, 32, 38, 48, 51, 54, 61, 68, 90, 92–5, 101, 139, 140, 146, 155, 156, 176–9, 182–9, 192, 199, 200, 202, 204, 207, 220, 223–5
- Gross National Product (GNP) 19
 - see also* Gross Domestic Product

- Guangdong 7, 28, 37, 64, 65, 78, 87, 92, 103, 176, 177, 179, 180, 186, 188, 208, 216, 227
see also coastal region
- Guangdong Development Bank 137
see also state-owned banks
- Guangxi 179, 180, 188
see also western or interior region
- Guangzhou 7, 208
see also Guangdong
guanxi see social networks
- Guizhou 179, 180, 188, 227
see also western or interior region
- Haidian 177, 209
see also Beijing; Special Economic Zones
- Haier 64
- Haikou 209
see also Hainan; Special Economic Zones
- Hainan 64, 179, 180, 188, 209
see also coastal region; Special Economic Zones
- Hangzhou 66, 92
see also Zhejiang
- Hebei 92, 179, 180, 188
see also coastal region
- Heilongjiang 179, 180, 188
see also coastal region
- Henan 74, 78, 179, 180, 188
see also central region
- Heritage Foundation 157, 158, 160, 161
- Hong Kong 7, 8, 64, 87, 96, 208, 218
see also Asia; East Asian 'tiger' economies
- 'Horizontal Economic Alliances' policy 50
see also township and village enterprises
- household registration system (*hukou*) 20, 37, 46, 72, 85–8, 114, 193, 201, 202
- Household Responsibility System (HRS) 5, 25, 27, 29, 31, 32, 35, 47, 49, 162, 163, 176, 197, 201, 202
see also 'institutional innovations'
- HRS *see* Household Responsibility System
- HTDZs *see* Special Economic Zones
- Hubei 78, 92, 177, 179, 180, 188
see also central region
- hukou see* household registration system
- Hunan 179, 180, 186, 188
see also central region
- Hungary 156, 157
- IBM 64
- ICBC *see* Industrial and Commercial Bank of China
- incrementalist transition *see* gradualist transition
- India 93–5, 147, 156–61, 200, 228
see also Asia
- Industrial and Commercial Bank of China (ICBC) 60, 136
see also state-owned banks
- inequality 2, 201, 203
 forms of 203
 income 200–205
 relationship to poverty 200
 social and economic challenge 204
 wage 229
 worsening 201, 203
see also poverty
- initial public offerings (IPOs) 57, 58, 60, 61, 96, 100, 137–40, 142, 168
see also stock markets; share issue privatisation
- Inner Mongolia 92, 179, 180, 188
see also central region
- 'institutional innovations' 2, 5, 6, 24, 26, 27, 31–5, 43, 44, 162, 163
- intellectual property rights (IPRs) 2, 43, 160, 165, 167–9, 171–90
 criticisms of 190
 enforcement 167
 foreign firms 165
 global laws 167
 protection 43, 44, 169
 rules 43, 181
 standards 172
 TRIPs 167, 173, 190
see also WTO TRIPs
- international trade *see* world trade

- intra-industry trade 39, 226, 228
see also global integration
 ‘invisible hand’ 153
see also Coasian, Walrasian
 IPOs *see* initial public offerings
 IPRs *see* intellectual property rights
 ‘iron rice bowl’ 27, 70, 83, 87, 89, 112,
 192, 194, 202
see also labour
 Italy 156–60, 223
see also Europe; OECD
- Japan 8, 11, 16, 17, 22, 23, 84, 85, 94,
 95, 156–60, 193, 223, 228
see also Asia; OECD
- Jiang, Zeming 63
- Jiangsu 74, 79, 93, 179, 180, 188
see also coastal region
- Jiangxi 179, 180, 188
see also central region
- Jilin 92, 179, 180, 188
see also central region
- Jinzhou 80
see also Laoning
- joint ventures (JVs) 12, 57
 Chinese-foreign 24–6, 30, 33, 36, 39,
 64–6, 68, 96–104, 111, 138, 162,
 164, 165, 209, 211–13, 216
 cooperative Chinese-foreign JVs 33,
 66, 164, 165, 212
 equity Chinese-foreign JVs 33, 66,
 164, 165, 211, 212
- JVs *see* joint ventures
- Kaifeng 80
- labour
 bureaux or agencies 4, 17, 20, 70, 86
 exchanges 70
 force participation rate 3, 19, 37, 83
 Labour Insurance Regulations 18
 mobility 37, 69, 72, 83, 84, 87–90,
 104, 204
 productivity 1, 3, 20, 37, 69, 70,
 72–4, 82, 89, 90–104, 194, 227
- Lanzhou 80, 81
- large and medium-sized (*guimo*
yishang) or above-sized firms
 182–4, 188, 189
- Latin America 226, 228
- laws
 Anti-Monopoly 63, 218
 bankruptcy 36
 Company Law 25, 36, 56, 68, 161
 Contract Law 63, 218
 copyright 173
 corporate 1, 2, 44, 56, 66, 161
 Corporate Income Tax of Foreign-
 invested Enterprises 66
 Economic Contract Law 63
 Foreign Economic Contract Law 63,
 65, 66
 foreign enterprise 36
 individual wholly-owned enterprises
 162
 international economic 24–6, 42–4,
 153, 160, 167, 168
 international rules and standards
 43
 international trade rules 26
 joint ventures 24, 33, 36, 64, 66, 162,
 164
 Labour Law 72
 M&A 36, 218
 Partnerships 165
 patent 36, 167, 171–7, 182, 190
 People’s Bank of China Law 137
 Property Law 34, 35, 52, 63, 135,
 154, 158, 162, 164
 Provisional Regulations on Private
 Enterprises 61
 Regulation on Township and Village
 Collective Enterprises 52
 sole proprietorships 165
 trademark 173
 TVE Law 52
 Wholly-owned Foreign-owned
 Enterprises 36, 52, 66, 164,
 165
- Lenovo 64
- Liaodong 65
see also Special Economic Zones
- Liaoning 74, 78, 83, 92, 109, 179, 180,
 188, 196
see also coastal region
- licenses *see* non-tariff barriers
- limited liability companies (LLCs) 36,
 56, 61, 62
- listing *see* IPOs
- LLCs *see* limited liability companies

- Macau 96
 MacDonald's 67
 Malaysia 168
 see also Asia
 Mao, Zedong 12, 15
 marginal product of labour (MPL)
 90, 91
 marginal revenue (MR) 91
 marginal revenue product (MRP) of
 labour 91
 Maternal and Child Health (MCH)
 Service 198
 Maytag 64
 MCH Service *see* Maternal and Child
 Health Service
 M-form 29, 30
 Merrill Lynch 60
 MFN *see* Most Favoured Nation
 migration *see* rural-urban migration
 Middle East 146, 147
 Min Nan region 65
 see also Special Economic Zones
 Ministry of Commerce 173
 Ministry of Finance 50, 60
 Ministry of Labour (MOL) 72, 73
 MOL *see* Ministry of Labour
 moral hazard 148
 Morgan Stanley Dean Witter 138
 see also CICC
 Most Favoured Nation (MFN) status
 217
 Motorola 64
 MPL *see* marginal product of labour
 MR *see* marginal revenue
 MRP *see* marginal revenue product
- Nanchong 81
 Nanjing 80
 NASDAQ 142
 National Bureau of Statistics (NBS)
 74, 92
 National Copyright Administration
 173
 National Economic Research Institute
 (NERI) Marketisation Index 101,
 102
 national income *see* Gross Domestic
 Product
 National People's Congress
 Fifth annual meeting in 1979 64
- NBS *see* National Bureau of Statistics
 NERI *see* National Economic
 Research Institute
 Ningbo Bird 64
 Ningxia 177, 179, 180, 188, 202, 209
 see also western or interior region
 Nokia 64
 NPLs *see* non-performing loans
 non-performing loans (NPLs) 7, 36,
 54, 56, 68, 136, 139, 140, 142, 148
 see also state-owned banks
- OECD *see* Organisation for Economic
 Co-operation and Development
 'open door' policy 7, 25, 27, 33, 90, 93,
 164, 176, 181, 183, 201, 207, 208,
 210
 see also trade liberalisation; World
 Trade Organization
 Organisation for Economic Co-
 operation and Development
 (OECD) 24, 42, 172, 182, 196,
 199, 226, 228
- partial reform strategy 26, 30, 43
 see also gradualist transition
 Party *see* Chinese Communist Party
 Patent Office *see* State Intellectual
 Property Office
 patents *see* intellectual property rights
 PBOC *see* People's Bank of China
 Pearl River delta 65, 202
 see also Special Economic Zones
 People's Bank of China (PBOC) 136,
 137, 149, 221
 per capita GDP *see* per capita income
 per capita income 3, 19, 21, 50, 155,
 156, 177–9, 182–90, 199, 200, 204
 see also Gross Domestic Product;
 Gross National Product
 Pingdingshan 80
 Pinliang 80
 Poland 84, 85, 156–60
 poverty 2, 21, 192, 199
 abject 205
 incidence 202
 international poverty line 200
 reduction in 50, 163, 192, 200–205
 rural 4, 21
 subjective 200

- urban 202
 - see also* inequality
- PPP *see* purchasing power parity
- 'price scissors' 11, 46, 201
- privatisation 30, 34, 52, 57, 58, 60, 140, 154, 203
 - corporatisation or *gongsihua* 34, 36, 56–8, 68, 142, 162
 - Decision of the Central Committee of the Communist Party of China on Major Issues Concerning the Reform and Development of State-owned Enterprises 57
 - direct 57
 - effective 34
 - gaizhi* or restructuring or change of system 2, 25, 30, 31, 34, 36, 56, 57, 61, 68, 70, 83, 95, 107, 114, 118, 137, 140, 195, 197, 202
 - 'grasp the large and release the small' or *zhuangda fangxiao* 56, 57, 68
 - housing 33, 154
 - share issue privatisation (SIP) 34, 56, 58, 61, 68, 162
- processing trade *see* intra-industry trade
- Pudong 65, 66, 177, 209
 - see also* Shanghai
- purchasing power parity (PPP) 21, 22, 95
 - see also* Gross Domestic Product; Gross National Product
- QFII *see* Qualified Foreign Institutional Investors
- Qinghai 179, 180, 186, 188
 - see also* western or interior region
- Qualified Foreign Institutional Investors (QFII) 43, 60, 145
- quotas *see* non-tariff barriers
- R&D 28, 38, 39, 172–6, 181, 182, 184–90, 206, 209
- regions
 - central 100–102, 180, 186–90, 209
 - coastal or 'gold coast' 7, 27, 64–6, 74, 87, 92, 100–102, 174, 176, 180, 186–90, 202, 203, 207–9, 216, 227, 228
 - western or interior 74, 100–102, 141, 174, 177, 179, 180, 186–90, 202, 203, 209, 215, 216, 227, 228
- Republic of China *see* Taiwan
- research and development *see* R&D
- Rolls-Royce 67
- Romania 156–60
- Royal Bank of Scotland 139
- rural-urban migration 4, 17, 20, 46, 69, 70, 85–7, 89, 118, 201, 202
- Russia 155–60, 165
 - see also* Soviet Union
- SAFE *see* State Administration of Foreign Exchange
- SASAC *see* State-owned Asset Supervision and Administration Commission
- SCBs *see* state-owned commercial banks
- SEC *see* US Securities and Exchange Commission
- self-reliance policy (*zili gengsheng*) 18, 19
 - see also* Cultural Revolution
- SEZs *see* Special Economic Zones
- Shaanxi 93, 179, 180, 188
 - see also* western or interior region
- Shandong 65, 93, 179, 180, 188
 - see also* coastal region
 - see also* Special Economic Zones
- Shanghai 25, 36, 39, 57–9, 65, 66, 73, 96, 137, 138, 142, 143, 147, 150, 177, 179, 180, 188, 209, 216
 - see also* coastal region
- Shanghai City United Bank 138
- Shanghai Pudong Development Bank 137
 - see also* state-owned banks
- Shanghai-Pudong science park 39, 65, 66
 - see also* Special Economic Zones
- Shantou 64
 - see also* Guangdong; Special Economic Zones
- Shanxi 78, 179, 180, 188
 - see also* central region
- share issue privatisation *see* privatisation
- Shenyang 66, 80, 83

- Shenzhen 7, 25, 29, 36, 57–9, 64, 87, 96,
137, 138, 142, 143, 150, 208, 209
see also Guangdong; Special
Economic Zones
- Shenzhen Cooperative Book 138
- Shenzhen Development Bank 137
see also state-owned banks
- Shijiazhuang 92
see also Hebei
- Shiyuan 92
see also Hubei
- 'shock therapy' 28
see also 'big bang'
- shuangguizhi* *see* 'dual track' transition
- Shunde 92
see also Guangdong
- Sichuan 74, 78, 179, 180, 188, 227
see also western or interior region
- Singapore 8, 147, 168, 226
see also Asia; East Asian 'tiger'
economies
- SIP *see* share issue privatisation
- SIPO *see* State Intellectual Property
Office
- Slovakia 156–60
- small and medium-sized enterprises
(SMEs) 61, 106, 109
- SMEs *see* small and medium-sized
enterprises
- SOBs *see* state-owned banks
- social capital *see* social networks
- social networks 35, 63, 89, 106–11, 113,
115–17, 120, 121, 124–6, 129, 130,
133–5, 166
capital 35, 89, 133, 166
- SOEs *see* state-owned enterprises
- soft budget constraints 7, 11, 33–6, 53,
55, 56, 61, 68, 137, 140, 163
- sole proprietorships (*getihu*) 33, 61, 165
- South Africa 158–61
see also Africa
- South Korea 8
see also Asia; OECD
- sovereign wealth fund (SWF) 140, 141,
147, 168
China Investment Corporation
(CIC) 140, 141
- Soviet Union (USSR) 11, 16, 18, 19,
28, 37, 148, 152
bloc 16, 156
credit 14, 16, 18
firms 29
model 3, 10, 12, 13, 18, 26
- Special Economic Zones (SEZs) 7,
27–9, 64–7, 87, 160, 173, 174, 181,
202, 207, 208, 210
- coastal cities or Open Port Cities
(OPCs) 64, 65, 208
- development triangles 65
- Economic Trade and Development
Zones (ETDZs) 64–6, 208, 209,
211
- Free Trade Zones (FTZs) 28, 208, 209
- High-Technology Development
Zones (HTDZs) 28, 39, 174,
176, 177, 181, 186, 209, 211
see also foreign direct investment
- Sri Lanka 226
see also Asia
- State Administration of Foreign
Exchange (SAFE) 141
- State Council 12, 13, 49, 52, 56, 64–6,
72, 195, 204, 209
- State Development and Planning
Commission 12, 52
- State Intellectual Property Office
(SIPO) 173
- State Markets Bureau 48
- State-owned Asset Supervision and
Administration Commission
(SASAC) 56, 57, 60
- state-owned banks (SOBs) 6, 7, 25, 33,
37, 54, 60, 91, 136–42, 148, 149,
162, 219
- state-owned commercial banks *see*
state-owned banks
- state-owned enterprises (SOEs) 6, 7,
12, 13, 18, 25, 27, 29, 31–7, 46, 49,
52–8, 60–64, 66–70, 72, 73, 77, 83,
90–92, 96–100, 109–12, 114, 118,
139, 140, 144, 148, 150, 152, 161,
162, 163, 189, 190, 192, 194–8,
202–4
national champions 60
pillar industries 57
- stock exchanges *see* stock markets
- stock markets 25, 58, 61, 137, 139, 140,
142, 143, 145, 147, 149, 150, 164,
196, 222
- A shares 142

- B shares 142
- government shares 142
- Growth Enterprise Board (Shenzhen) 142
- Hong Kong 57, 142, 150
- H shares 142
- individual shares 142
- legal person shares 142
- Shanghai 25, 36, 57–60, 73, 96, 142, 143, 147, 150
- Shenzhen 25, 36, 57–60, 73, 96, 142, 143, 150
- SWF *see* sovereign wealth fund
- Taiwan 8, 12, 64, 96
see also Asia; East Asian ‘tiger’ economies
- TCL 64
- terms of trade 11, 42, 44, 224–6, 228
- TFP 56, 92
- Third Plenary Session of the 16th Central Committee in 2003 58
- Third Plenum of the 11th Central Committee in 1978 4, 10, 20, 49
- Thomson 64
- Tianjin 65, 179, 180, 188, 209
see also coastal region
- Tianjin Harbour 209
see also Special Economic Zones
- Tibet 177, 209
see also western or interior region
- total factor productivity *see* TFP
- Township and Village Enterprises (TVEs) 5, 6, 27, 31, 32, 36, 37, 46, 48–53, 67, 68, 163
- trade liberalisation 8, 139, 207, 217–20
 - designated trading 9, 217
 - licences 8, 9, 217
 - non-tariff barriers 8, 67, 218, 220
 - quotas 217, 218
- Trademark Office 173
- TVEs *see* Township and Village Enterprises
- UBS 147
- U-form 29, 30
see also gradualist transition
- UK *see* United Kingdom
- Ukraine 158–60
- unemployment 4, 7, 17, 20, 30, 70–73, 76, 77, 86, 89, 119–21, 125, 126, 129, 130–34, 140, 201
 - disguised 4, 20
 - layoffs or *xiaolang* 57, 58, 68, 70, 71, 77, 83, 86, 92, 110, 113, 114, 117–19, 202
 - ‘not in post’ or *ligang* 71
 - rural 49
 - urban 4, 17, 18, 20, 21, 71, 107
 - ‘waiting for work’ 4, 20, 71
- United Kingdom 22, 23, 67, 84, 156–60, 165, 169, 199, 223, 224, 228
 - capital markets 166
see also Europe; OECD
 - United States (U.S.) 8, 9, 16, 21, 23, 67, 84, 92, 94, 95, 135, 155–60, 165, 167, 169, 173, 181, 189, 204, 218, 220, 222–5, 227, 228
 - bonds 145
 - debt 145
 - deficit spending 222
 - dollar 220–23
 - Federal Reserve 137, 145
 - health spending 199
 - inequality 201
 - Securities and Exchange Commission (SEC) 161
 - sub-prime mortgage crisis 145 *see also* global financial crisis
see also West; OECD
 - ‘urban bias’ 16, 27, 46, 176, 201, 202
 - urban-rural divide 69, 198
- US *see* United States
- USA *see* United States
- USSR *see* Soviet Union
- value of marginal product (VMP) of labour 90, 91
- Vietnam 147
see also Asia
- Virgin Islands 8
- VMP *see* value of marginal product
- Waigaoqiao 209
see also Shanghai; Special Economic Zones
- Wall Street 147

- Walrasian 24, 152
- West or Western economies 16, 142, 146, 147, 166, 220, 221
- banking system 138, 142, 151, 222
- Western Development Project 202
- Western Samoa 8
- wholly-owned foreign-owned
- enterprises (WOFEs) 36, 52, 64–6, 68, 96–100, 102, 164, 165, 211, 212
- see also* foreign invested enterprises
- WOFEs *see* wholly-owned foreign-owned enterprises
- work unit or employer or *danwei* 27, 33, 70, 75, 83, 114, 194–7
- World Bank 51, 92, 200
- Doing Business Survey 155
- Worldwide Governance Indicators 155–8, 170
- world economy *see* global economy
- world trade 7, 8, 16, 27, 42, 43, 65, 167, 183, 201, 206, 207, 217, 224, 225, 228
- World Trade Organization (WTO) 2, 6–9, 24, 25, 33, 36, 42, 43, 52, 64, 67, 90, 102, 103, 136–9, 141–3, 149, 153, 164, 165, 167, 168, 170–72, 183, 190, 207, 210, 212, 213, 215–21, 226, 228
- dispute settlement mechanism (DSU) 167, 173
- rules 167, 168
- TRIPs (trade-related aspects of intellectual property rights) 43, 167, 171–3, 189, 190
- WTO *see* World Trade Organization
- Wujiang 92
- see also* Jiangsu
- Xiamen 64
- see also* Fujian; Special Economic Zones
- Xian 93
- see also* Shaanxi
- Xinjiang 179, 180, 188, 209
- see also* western or interior region
- Xuzhou 80
- Yangtze Electric Power 144
- see also* state-owned enterprises
- Yangtze River delta 65, 202
- see also* Special Economic Zones
- Yunnan 79, 179, 180, 188
- see also* western or interior region
- Zhejiang 92, 179, 180, 188
- see also* coastal region
- Zhengzhou 80
- Zhuhai 64
- see also* Guangdong; Special Economic Zones
- Zibo 93
- see also* Shandong
- Zigong 81

