
Index

Titles of publications are in *italics*.

- abilities, policies affecting 169
- additionality test 30
- administrative burdens 170
- Advanced Technology Program (ATP) 29–30, 181–2
- Aghion, P. 67
- appropriate institutions 64, 88
- Arrow, K.J. 19–20
- Åstebro, T. 59
- asymmetric information
 - and funding problems 58, 175
 - and market failures 30–31
- ATP (Advanced Technology Program) 29–30, 181–2
- Audretsch, D.B. 2, 3, 95, 96, 100, 147, 195, 200, 209
- Auerswald, P.E. 24, 26–7, 30
- BAIKEM microsystems innovation network 210
- BAIKUM environmental technology innovation network, Bavaria 210–11
- Band of Angels 23
- bankruptcy legislation 156–7, 170–71
- Baumol, W.J. 65, 66
- Bavaria, entrepreneurship policy 200–211
 - innovation clusters 208–11
 - institutions 204–5
 - policy measures 205–8
- Bavarian Technology Promotion Program (BAYTP) 206
- Bayern Innovativ company 205
- Bayern International program 205–6
- Bayern Kapital 206–7
- Bayh–Dole Act 45–6, 180, 186
- BAYTOU programme 206
- benchmarking performance indicators 155–6
- Bendick, M. 61
- bequest taxation 168
- Bercovitz, J. 189–90, 195
- Bergström, F. 80
- BioRegio program, Germany 48
- Birch, D. 39, 84, 95
- Blanchflower, D.G. 55
- Boadway, R. 57, 58
- Branscomb, L.M. 24, 26–7, 30
- Brown, M.A. 217
- Buffett, W. 59
- Bureau van Dijk (BvD) 146
- business angels 168
 - Band of Angels 23
- business education 169
- business environment for entrepreneurship 147, 150–53
 - effect on performance 153–4
- Business Opportunities and policy framework 4, 6, 7
- business ownership and per capita GDP 100
- business start-ups, *see* start-up firms
- business taxes 170
- buyout markets 168–9
- Canada, new firm entry 145
- capabilities and policy framework 4, 6
- capital
 - and economic growth 38
 - and entrepreneurship 150
 - policy areas affecting 168
- capital taxes 168
- Capitalism, Socialism and Democracy* (Schumpeter) 66
- Carree, M.A. 6, 32, 67, 100
- Carter, N.M. 96
- Casson, M. 101
- channels of public intervention 9–11
- Choice Filter and policy framework 6
- Clarke, B.R. 195
- Coase, R. 23, 29, 30
- codified knowledge, protection of 21
- collaborative research arrangements 135–6
- competition and entrepreneurship 19
- competitive advantages, US 172–3
- contests for cooperation, Germany 47–8
- context and entrepreneurship policy 119–23
- contracting for technical information 23–5
- correlation analysis, policy areas and performance 154–5
- credit allocation, effect on entrepreneurship 56
- crowding out of private sector saving 55
- culture, policies affecting 171
- Darby, M. 195
- Davidsson, P. 84
- Davis, K. 31, 36

- Davis, S.J. 76
 de Meza, D. 57–8
 Degroof, J.J. 190
 Delmar, F. 84
 deregulation 167
 determinants of entrepreneurship 4, 100–102
 developing countries, growth policies 38
 Di Gregorio, D. 190
 diffusion of entrepreneurial economy 42–3
 direct support of innovation activity 134–5
 disincentive effects of welfare state 68–9
- E-extension policy approach 108, 110–12
 early stage technology funding 26–7, 175–7
 EC entrepreneurship indicators 103–4
 Eckhardt, J. 96
 economic growth
 and entrepreneurship 65–8, 99–100
 and entrepreneurship disincentives, Sweden 81
 German Länder 203
 and knowledge (Romer) economy 41–2
 policy, Sweden 69–71
 Solow economy (capital-driven) 38–9
 economic outcome variables 120
 Economic Recovery and Tax Act, US 134
 ‘Economies as an antitrust defense: the welfare tradeoffs’ (Williamson) 38
 education and entrepreneurship policy, Bavaria 206
 Egan, M.L. 61
 Eigenkapitalhilfe-Programm 47
 Eliasson, G.E. 99
 Elite Network of Bavaria program 206
 employee protection, Sweden 80
 employment choices 6
 Enable: Enable European Entrepreneurship program 50
 endogenous growth theory 64, 69
 enterprise policy evaluation 213–31
 Shell Livewire programme 217–30
 STEP programme 216–17
 Entrepreneurial Activities (Discrepancy) 6–7
 entrepreneurial economy 2
 diffusion 43
 entrepreneurial income taxation, Sweden 71–3
 entrepreneurial motivation 171
 Entrepreneurial Regions, Germany 49–50
 entrepreneurial vitality variables 121
 entrepreneurs, support for, Germany 48–9
 entrepreneurship
 business environment 147, 150–53
 and competition 19
 definition 65–6, 96–7, 130, 143
 determinants 4–7, 100–102
 and economic growth 65–8, 99–100, 143
 factors affecting 150–51
 international comparisons 98–9
 and public policy 130–38
 scope of 98–9
 in the welfare state 64–88
 entrepreneurship education 169
 entrepreneurship finance, *see* funding
 entrepreneurship incentives 77–9, 87, 150
 entrepreneurship indicators 103–4
 Sweden 81–4
 entrepreneurship infrastructure 169
 entrepreneurship performance
 international comparison 145–7
 measurement 142–7
 entrepreneurship policy
 Bavaria 200–211
 compared with SME policy 105–6
 context 119–23
 definition 2–3, 44–5, 105
 economic rationale 102
 evolution 36–7, 40–42, 95–6
 foundations 104
 frameworks 3–7, 107–8, 151–9
 Germany 47–50
 inappropriate 56–7
 instruments 44–50
 outcome measurement 114–15
 policy areas 151–3, 167–8
 policy areas evaluation 153–8
 problems 54–6
 scope of 103–4
 structures 115–16
 typologies 108–14
 US 130–38
 entrepreneurship policy comprehensiveness (EPC) 116–19, 123, 135
 entrepreneurship promotion
 EU 36
 Germany 50
 entrepreneurship study 97–8
 entry barriers deregulation 167
 environmental technology innovation network, Bavaria (BAIKUM) 210–11
 EPC (entrepreneurship policy comprehensiveness) 116–19, 123, 125
 equilibrium rate of entrepreneurship 6–7
 Esping-Andersen, G. 88
 European Commission entrepreneurship indicators 103–4
 European Paradox 42, 200
 European Union (EU)
 Enable program 50
 knowledge investment and growth 42
 new firm entry data 145

- excludable goods 20
 Exist program, Germany 48
 Exist Seed program, Germany 48–9
- Feldman, M. 195
 finance, *see* funding
 firm turnover, and economic growth 67
 fiscal incentives 170; *see also* tax incentives
 Flanders, R. 25
 foreign markets access 167
 foreign students, role in US innovation system 173–4
 framework of entrepreneurship policy
 measures 3–7, 107–8
 Franklin, S. 193
 Friedman, J. 189
 Fritsch, M. 102, 201
 Frosch, R. 32
 funding
 access to 8
 early stage technology development 24–5, 26–7, 174–7
 entrepreneurship, Bavaria 206–7
 Future Bavaria Campaign 204–5
- Gabr, H. 150
 Galbraith, J.K. 65, 66
 Gale, W.G. 55
 Gartner, W.B. 96
 GDP and business ownership rate 100
 Germany
 entrepreneurship policy 47–50
 policy framework analysis 158
 see also Bavaria
 Gerschenkron, A. 71
 Global Entrepreneurship Monitor (GEM)
 81–2, 145–6
 Gompers, P.A. 25–6
 Good, M. 25–6
 government agencies, small business and entrepreneurship 45
 government intervention
 channels 9–11
 dangers of 60–61
 see also entrepreneurship policy; policies;
 policy areas
 government production of income-elastic services 75
 Griffing, B. 175
 Grilo, I. 98
 group-specific initiatives 171
 growth, *see* economic growth
- Hébert, R.F. 130
 Henderson, R. 20
 Henrekson, M. 76, 84
 heroes, communication about 171
 Hewitt-Dundas, N. 214
 high-growth firms, data 146–7
 High-tech Bavaria Campaign 205, 207
 Hoffmann, A. 146, 150
 holistic entrepreneurship policy 113–14
 Holtz-Eakin, D. 74
 household-related services and entrepreneurship, Sweden 75–7
 Howitt, P. 67
 Hsu, D.H. 28, 33
 human capital and entrepreneurship policy, Bavaria 206
 human resources and university technology transfer 197
- imperfect appropriability 20–23
In Search of Excellence (Peters and Waterman) 43
 incentives
 disincentives of government policies 55–6 and entrepreneurship 87, 150
 for necessity entrepreneurship 77–9
 policies affecting 169–71
 for savings in welfare state 73–5
 for university technology transfer 189, 197
 income-elastic services, Sweden 75
 income sources, Sweden 81
 income tax, effect on entrepreneurship 56
 individual entrepreneurs, support, Germany 48–9
 individual wealth formation, incentives 73–5
 industry level entrepreneurship study 4
 information, contracting for 23–5
 information asymmetries
 and funding problems 58, 175
 and market failures 30–31
 infrastructure
 for entrepreneurship 169
 lack of as challenge to entrepreneurs 25
 innovation
 obstacles to 174–6
 and student trends, US 173–4
 innovation gap, role of policy 25–9
 innovation networks, Bavaria 208–11
 innovation policy
 negative effects 56–7
 US 172–83
 see also entrepreneurship policy
 innovation support as public/private partnership 134–5
 innovation systems, Germany 49–50

- instruments for entrepreneurship policy 44–50
international competition and
 entrepreneurship policy 40–41
intervention, dangers of 60–61
invention to innovation transition (Valley of
 Death) 24–5, 175–6
Invest in Bavaria program 205–6
Irigoyen, J.M. 98
- Jacobsen, H. 76
Jacobsson, S. 84
Jagrén, L. 82
Japan, knowledge investment and growth 42
Jensen, R. 189
Johansson, A.L. 70
Johansson, D. 84
Junge, M. 146
- Kaiser, U. 146
Keen, M. 58
Keilbach, M. 100
Kirzner, I.M. 65, 130
Knight, F.H. 32, 65
knowledge-driven economy (Romer model)
 41–2
knowledge externalities and entrepreneurship
 policy 8–9
Knowledge Spillover Theory of
 Entrepreneurship 41–2
knowledge spillovers 20–23, 175
 and economic growth 41–2
Kompetenznetze program, Germany 50
Koppl, R. 96
Korea, high-growth firms 147
Kouriloff, M. 220
Kreditanstalt für Wiederaufbau (KfW) 47
- labour market regulation 170
labour productivity and firm entry and exit 143
Lach, S. 189
leakage of knowledge, *see* knowledge spillovers
learning externalities and entrepreneurship
 policy 9
Lehmann, E.E. 209
Lerner, J. 25–6, 28, 61
Leung, M.W.H. 56
Li, W. 55
life sciences
 innovation networks 208–10
 university technology transfer 195
Life Sciences Bavaria 209–10
Lindbeck, A. 68, 86
Lindert, P. 64
Lindh, T. 74
Link, A.N. 130, 187–9
- loans 168
Lockett, A. 193
Louis, K.S. 195
Lowrey, Y. 97, 99
Lucas, R.E. 55
Lundström, A. 44, 45, 98, 116, 140, 147, 151
- Machlup, F. 130
macro level entrepreneurship 4
Magnusson, L. 70
Malone, D.E. 190
managed economy 2
Manove, M. 59–60
marginal benefits as criteria for funding
 entrepreneurship 54–5
marginal impact test 30
market entry deregulation 167
market failures 18–19
 and entrepreneurship policy 29–31, 102
 in technology entrepreneurship 19–25
Markman, G. 194
Marshall, A. 21
Meager, N. 214
Medoff, J. 84
micro level entrepreneurship study 4
microsystems innovation network (BAIKEM)
 210
Miller, B. 220, 221
Minniti, M. 96
Mole, K.F. 216
Moore, G. 31, 36
Morgenthaler, D. 27
Morris, M. 96
motivation
 for entrepreneurship 150–51
 policies affecting 171
 for research, as challenge to entrepreneurs 24
Mowery, D. 1, 46
Mueller, P. 102
multifactor productivity, effect of firm entry
 and exit 143
municipal tax equalization scheme, Sweden 80
Murphy, K.M. 66
- Nam, C.W. 205
National Cooperative Research Act, US 135
necessity entrepreneurship, incentives 77–9
Nelson, R.R. 29
Nerkar, A. 194–5
network externalities 8
new firms
 creation policy approach 112
 and productivity 143
 see also start-up firms
new technology-based firms Sweden 84

- niche target group policies 112–13
 Nicoletti, G. 67
 North, D.C. 64
- O'Shea, R. 193
 occupational decisions 6
 OECD entrepreneurship indicators 103–4
 Ohlsson, H. 74
 opportunities
 and entrepreneurship 150
 policy areas affecting 167
 optimism, unrealistic 59–60
 organizational incentives, university
 technology transfer 197
 organizational levels, entrepreneurship policy
 44–5
 organizational structure and university
 technology transfer 189–90
 over-investment problems 57–9
- Padilla, A.J. 59–60
 Parker, S. 61, 102
 patenting assistance, Bavaria 207
 performance indicators
 entrepreneurship 143–5
 entrepreneurship policy 153–7
 Perry, C.W. 57
 Peters, T. 43
 Piggott, J. 76
 policies
 discouraging start-ups 57–60
 entrepreneurship, *see* entrepreneurship
 policy
 policy areas
 affecting abilities 169
 affecting capital 168
 affecting culture/motivation 171
 affecting entrepreneurship 151–3
 affecting incentives 169–71
 affecting opportunities 167
 data sources 162–6
 political economics of entrepreneurial policy,
 Sweden 69–71
 private demand conditions 167
 procurement regulation 167
 Prodi, R. 1, 36
 productivity, effect of entrepreneurship 143
 public intervention
 channels 9–11
 economic rationale 7–9
 public/private partnerships 130–37
 direct innovation support 134–5
 research joint ventures 135–6
 tax incentives 132–4
 technology infrastructure 136–7
- regional networks, Germany 47–8, 49–50
 Reitberger, G. 84
 Reiter, S. 33
 research joint ventures (RJVs) 135–6
 research and technology transfer policy,
 Bavaria 207–8
 resource allocation and university technology
 transfer 196–7
 resource-based view of the firm, and university
 start-ups 193–4
 restart possibilities policy 156–7, 169
 Reynolds, P.D. 77, 95, 96, 99, 100, 146, 220,
 221
 Rickne, A. 84
Rising Above the Gathering Storm (National
 Academies report) 173
 rivalrous goods 20
 Roberts, E. 190, 195
 Robinson–Patman Act 39
 Roine, J. 70, 81, 88
 role models 171
 Romer, P.M. 21, 29
 Romer economy 41–2
 Roper, S. 214
 Rosen, H.S. 57
- Sapir, A. 68
 savings incentives in welfare state 73–5
 SBIR (Small Business Innovation Research
 Program) 134, 177–81
 Scarpetta, S. 67
 Schankerman, M. 189
 Schmitz, J.A. 100
 Schumpeter, J.A. 65, 66
 scope of entrepreneurship 98–9
 self-employment, Sweden 81
 Severiens, J.C. 33
 Shane, S. 96, 97, 190, 194–5
 Shaper, A. 104
 Shell Livewire programme evaluation 217–30
 Sherman, G.R. 33
 Siegel, D.S. 187–9, 194
 Silberman, J. 189
 Silicon Valley 43
 skills and entrepreneurship 150
 Small Business Act, US 39
 Small Business Innovation Research Program
 (SBIR) 57, 134, 177–81
 small business policy 44–5
 small businesses as source of innovation, US
 174
 SME policy
 compared with entrepreneurship policy
 105–6
 Solow economy 36–9

- social costs of over-optimism 59–60
social security discrimination 170
Sokol, L. 104
Solow economy, SME policy 36–9
Spence, M. 175
standards provision as public/private partnerships 136–7
star scientists, role in firm start-ups 195–6
start-up firms
discouraging 57–60
support programs, Germany 47
at universities 190–96
Steinmo, S. 64
STEP programme evaluation 216–17
Stevenson, L. 44, 45, 98, 116, 140, 147, 151
Stiglitz, J. 58
stock markets 168–9
stock options as entrepreneurship incentive 73
Storey, D.J. 214
structure variables 120–21
students, role in US innovation system 173–4
subsidies, effect on entrepreneurship 79–80
Sweden
Employment Security Act 80
household-related services and entrepreneurship 75–7
incentives for entrepreneurship 71–81
incentives for savings 74
income-elastic services 75
knowledge investment and growth 42
political economics of entrepreneurial policy 69–71
taxation of entrepreneurial income 71–2
welfare state 68–9
tax equalization scheme, Sweden 80
tax incentives
for entrepreneurship 56, 169–70
as public/private partnerships 132–4
tax policy, impact on entrepreneurship 72–3
business taxes 170
capital taxes 168
personal income tax 169–70
Sweden 71–2
wealth and bequest taxation 168
taxation
of entrepreneurial income, Sweden 71–3
of savings, Sweden 74
technical information, contracting for 23–5
technologist–business manager disjuncture 24
technology infrastructures as public/private partnerships 136–7
technology transfer offices (TTOs) 186
technology transfer policy 167
Bavaria 207–8
see also university technology transfer
Thurik, A.R. 2, 3, 32, 65, 95, 96, 98, 100, 101, 126, 147, 200
Total Entrepreneurship Activity index (TEA) 145–6
training and entrepreneurship policy, Bavaria 206
transactions as measure of entrepreneurship policy success 30
Tremblay, J.-F. 57
turnover of firms and economic growth 67
under-investment 57–8
unemployment and entrepreneurship policy 40–41
unemployment assistance programs, problems of 61
United Kingdom
corporation tax 56
new firm entry data 146
universities, start-up firms 193
United States
bankruptcy legislation 157
Economic Recovery and Tax Act 134
entrepreneurial economy diffusion 43
entrepreneurship policy 45–6
high-growth firms 147
innovation support 172–83
National Cooperative Research Act 135
new firm entry 145
public/private partnerships 130–37
small business policy 39
university technology transfer 186
universities and SBIR 179–80
university technology transfer 186–97
Bavaria 207–8
effectiveness studies 187–90
unrealistic optimism 59–60
Utterback, J.M. 84
Valley of Death period 24–5, 175–6
value creation as challenge to entrepreneurs 25
Venkataraman, S. 97
venture capital 26, 27–8, 28–9, 73, 168, 176
Bavaria 206–7
Verheul, I. 101, 147
vocation training, Bavaria 206
Wainwright, J. 55
Waldenström, D. 81
Waterman, R. 43
wealth taxation 168
Sweden 72
Webb, D.C. 57–8

- Weiss, A. 58
welfare state
 and economic growth 64
 and entrepreneurship policy, Sweden 69–71
 and incentives for entrepreneurship, Sweden
 71–81
 Sweden 68–9
Wennekers, S. 65, 67, 101, 126
Westhead, P. 55
Whalley, J. 76
Williamson, O. 38
Wright, M. 55, 193
Zazzaro, A. 56
Zeckhauser, R.J. 23, 24
Zucker, L. 195

