

Contents

<i>List of figures</i>	vii
<i>List of tables</i>	viii
<i>List of contributors</i>	x
1 Introduction	1
<i>Philip Arestis, Michelle Baddeley and John S.L. McCombie</i>	
2 Is growth theory a real subject?	8
<i>Franklin M. Fisher</i>	
3 What is endogenous growth theory?	14
<i>Mark Roberts and Mark Setterfield</i>	
4 Is the natural rate of growth exogenous?	32
<i>Miguel Leon-Ledesma and A.P. Thirlwall</i>	
5 The representative firm and increasing returns: then and now	44
<i>Stephanie Blankenberg and G.C. Harcourt</i>	
6 A dynamic framework for Keynesian theories of the business cycle and growth	65
<i>Pedro Leão</i>	
7 A Keynesian model of unemployment and growth: theory	83
<i>John Cornwall</i>	
8 A Keynesian model of unemployment and growth: an empirical test	101
<i>Wendy Cornwall</i>	
9 The relevance of the Cambridge–Cambridge controversies in capital theory for econometric practice	117
<i>G.C. Harcourt</i>	
10 Foreign direct investment and productivity spillovers: a sceptical analysis of some OECD economies	136
<i>Carlos Rodríguez, Carmen Gomez and Jesus Ferreiro</i>	
11 Increasing returns and the distribution of manufacturing productivity in the EU regions	151
<i>Bernard Fingleton and Enrique López-Bazo</i>	
12 The role of wage-setting in a growth strategy for Europe	178
<i>Andrew Watt</i>	

13	Economic growth and beta-convergence in the East European Transition Economies	200
	<i>Nigel F.B. Allington and John S.L. McCombie</i>	
14	Knowledge externalities and growth in peripheral regions	223
	<i>Fabiana Santos, Marco Crocco and Frederico Jayme Jr</i>	
15	Knowledge, human capital and foreign direct investment in developing countries: recent trends from an endogenous growth theory perspective	238
	<i>Diana V. Barrowclough</i>	
16	Is growth alone sufficient to reduce poverty? In search of the trickle down effect in rural India	259
	<i>Santonu Basu and Sushanta Mallick</i>	
17	Strategy for economic growth in Brazil: a Post Keynesian approach	279
	<i>José L. Oreiro and Luiz Fernando de Paula</i>	
	<i>Index</i>	305