

Index

- accountability 25–6, 62
- accounting in public management 130–31
- actors
 - multiple 22–8, 32–3
 - nation states as 31–3
 - non-state 23, 27, 28, 32
- administration systems 127–9
- African countries 97
- agency 55–8, 122–3
- aggregation technology 25, 35
- anonymity condition 42, 46–7, 48–9, 55
- anti-Keynesian policies 157
- antibiotics in animal feed 145–6
- asymmetric information 43–4, 51–2, 54

- banking provision 105–13
- bilateral agencies 29
- Bretton Woods Institutions 29, 32
- Britain 92, 94, 134–5
- budgeting, public management 130–31
- building blocks 23, 24

- capital, access to 55, 57–9
- capital market liberalization (CML) 157–9
- Central Bank 154, 157, 161
- charities 53
- child-care 59–61
- China 97
- citizen ownership 56
- civil society 25–6, 31–2, 89, 98
- climate change 10, 142–4
- club goods 69, 137, 138–9
- Coase, Ronald 2
- coercive powers 27
- collective action 152–5
- collective-action components 26–8, 31–3
- collective public goods provision 120
- commercial banks 106–7

- common market 71–3
- common pool resources 17
- communication services 23, 70, 80
- communism 160
- competition 105, 132–3
 - cross-border 90
 - perfect, conditions for 42–50
 - rules of 71–2, 74
- competitive multinational space 68
- conflict management 7, 26
- consumer choice 124–5
- consumer cooperatives 53
- consumer demand 46
- consumer groups 25
- consumer well-being 41, 42–55, 61
- consumption
 - non-rivalrous property of 150
 - publicness in 14, 15–21, 22
- contractionary policies 156
- control by consumers 124–7
- cooperatives 4–5, 53, 54, 58
- credence goods 126
- cultural norms 26

- decentralization 121–2, 133
- decentred governance 133
- democracy 134
- developing countries 97–100, 155, 158
 - capital markets, opening up to 159
 - and inequity in global reserve system 161–2
 - and transfer of knowledge 141–2
- direct control mechanism 52
- discoveries and inventions 139
- diversity 8, 81, 87

- East Asia 156, 157
- economic activities 60, 75
 - distribution of 41–2
- economic growth 26
- economies of scale 43, 50

- education 59–61, 75
 - basic 18, 19
 - vouchers for 124–5, 126–7
- efficiency 55–9, 62, 74, 77
- electricity 72, 85, 91, 113
- energy 92, 104, 106
- essential services 8, 69–70, 72–3, 85, 99
- European cross-border networks 68
- European Investment Bank (EIB) 86, 115
- European Legislator 76–7, 95
- European public goods provision 68
- European Union
 - banking 105–13
 - common market 71–3
 - competition within 71, 72, 77, 80, 90
 - conflicts of national interest 72
 - consumer protection 85
 - cross-subsidies 83, 91, 112
 - cultural misunderstandings 72
 - and developing countries 97–9
 - diversity 76–81
 - economic activities 75
 - and the environment 79–80
 - essential services 72, 76–7
 - financial services 81
 - fundamental rights 75
 - and information 79–80
 - integration networks 80–81
 - legal framework 74–5
 - liberalization 71, 72, 91, 96–7, 98–9
 - local administration 78
 - market failures 73
 - member states, rights 76–7
 - national regulatory authorities 80–81
 - network regulations 93–5
 - non-discrimination 78
 - pricing 83–5
 - principle of separation 72–3
 - principles of free movement 71
 - projects of general interest 85–6
 - public-private partnerships (PPPs) 79, 88, 104, 114
 - Public Service Obligations (PSOs) 80–82
 - regional administration 78
 - sector directives 80–81
 - SGEIs *see* services of general economic interest
 - SGI-related infrastructure funding 113–16
 - SGIs *see* services of general interest
 - single market 72
 - social activities 75
 - Special Differentiated Treatment (SDT) 97–9
 - Treaties 75–6
 - unity 76–81
 - and World Trade Organization 99–100
- Eurotunnel 114
- exchange rate risk 159
- excludability condition 42, 46, 48–9, 55
 - see also* non-excludability
- exclusion 111–13
 - infeasibility of 21
- exclusive goods 17, 19, 30
- externalities 29, 31, 54, 114, 151–2
- Federal Reserve Board 159
- final public goods 18, 24
- financial crises 13
- financial incentives 57
- financial institutions 88, 92–3, 105–13
 - see also* International Monetary Fund (IMF); World Bank
- Fleming, Alexander 145
- food safety 23–4
- for-profit firms 40, 47, 51, 55–9
 - comparison with government and non-profit organizations 59–62
 - failures 50–55
 - profit maximization 55
 - provision by 27, 53, 61
 - violations of optimality conditions 42–50
- France 40, 69, 72, 128
 - banking activities 106–12
- free riding 20, 32, 151
- free-roaming public goods 18
- fundamental rights 68, 73, 75
- GATS (General Agreement on Trade in Services) 96, 98–9
- Germany 40, 69, 72, 94
 - banking activities 105, 106–12
- global capital markets 156
- global conferences 32
- global crises 32–3

- global economic system 157, 161
 - see also* International Monetary Fund (IMF); World Bank
- global economy 152–5
- global financial system 149, 155–9
- global governance 149, 153–9
- global lottery 163
- global market failures 159
- global natural resources 162–3
- global public bads 29
- global public goods 28–34, 151
 - climate as 142–4
 - definition 28
 - financing of 162–3
 - global economy as 152–3
 - knowledge as 137–47
 - production of 142–6
 - underprovision of 32
- global public interests 149
- global public–private partnerships 23
- global publicness of goods 32
- global reserve system 160–62
- global risks 13
- global standards 152–3
- global warming 5, 26, 34
- globalization 29, 34, 153–5
- globalized national public goods 28, 31
- governance 55–9, 119, 120–23, 153
 - types of 132–4
- government 51
 - coercive powers 27
 - comparison with for-profit and non-profit organizations 59–62
 - correctives to for-profit failures 42, 50–55
 - efficiency 58
 - failure 25, 28, 31–2
 - financial role 27
 - intervention in economy 25
 - management problem 56–7
 - provision 41, 52–3, 55, 61
- Great Depression 155, 156, 157
- greenhouse gas emissions 10, 19, 29, 142, 151, 162–3

- health 22, 77, 104, 145–6
- horizontal system of administration 127–9
- human-made global public goods 29
- human rights 18

- IMF *see* International Monetary Fund
- imperfect competition 41
- impure public goods 150
- incentives 23, 27–8, 56, 57
- inclusiveness 19
- India 97
- indivisibility 11
- inequity in global reserve system 161–2
- inflation 157
- information 68, 97, 126
 - asymmetric 43, 54
 - as public good 80
- information condition 42, 43–5, 48–9, 52, 54, 55
- information technology 68, 70–71, 99
- infrastructures 78, 80–81, 106, 113–14
- innovation 27, 140
- instability in global reserve system 160–61
- institutionalist tradition of governance 133
- intangibles 16
- intellectual property rights 19
- interdependencies 6, 11, 29
- interest rate risk 160
- intergovernmental cooperation 32, 33
- intermediate public goods 18
- internal monopolies 72
- international cooperation 29–33
- international economic institutions 153–6
- international economy, instability in 160–61
- international externalities 153
- International Monetary Fund (IMF) 153–4, 155–9
- international public goods 32, 99–100
- international relations theory 31
- international terrorism 3, 13, 34
- international treaties 153
- inventions and discoveries 9, 138–42
- investment 57, 58

- Keynesian tradition of governance 132–3
- knowledge 3, 9, 19, 150
 - as global good 137–47
 - production of 138–42

- land mines 32
- Latin America 98, 159, 160
- liberalization 71, 72, 91, 96–7, 98–9
- local collective goods 121
- local public goods 150–51

- malaria 22–3, 35
- management 56–8
 - by objectives 117
 - public 129–34
- market allocation 118
- market economies 40
- market failures 22, 25, 151–2, 159
- maximization of consumer well-being 41, 52
- maximization of profits 41
- monopolies
 - internal 72
 - national 71, 73
 - natural 43, 71, 79, 80
 - public 90
- multilateral trade 29, 98
- multiple actors 22–8, 32–3

- Nash equilibrium 128–9
- nation states 5, 6–7
 - as private actors 31–3
 - and services of general interest 77–9
- national identity 70
- national interests 10, 72
- national monopolies 71, 73
- national provision of public goods 32
- national public goods 28–9, 151
- national self-interest 33
- nationalization 71
- natural global commons 28–33
- natural monopolies 43, 71, 79, 80
- naturalization services 22
- negative externalities 25, 47, 151, 152, 158, 163
- networking 18
- no externalities condition 42, 47–50, 55
- no market power condition 42, 43, 48–9, 55
- non-excludability 1, 13, 16–17, 46, 150
 - see also* excludability condition
- non-exclusive goods 15, 17, 18, 30
- non-governmental organizations (NGOs) 7, 26
- non-market common goods 79
- non-profit organizations 27, 53–4, 57–9
 - comparison with government and for-profit organizations 59–62
 - correctives to for-profit failures 50–55
 - efficiency 58
 - internal organization 40
 - provision 53–4
 - and public management 131–2
- non-rivalrous goods 18, 25, 30, 52–3, 54
- non-rivalrousness 1, 11, 13, 16–17, 150
 - see also* rivalry condition
- non-state actors 23, 27, 28, 32
- norms 14, 18
- North America 7
- not-for-profit organizations 4–5, 87

- obligations *see* public service
 - obligations (PSOs)
- operators 86–9, 98, 119
- opportunism 131, 132
- optimal provision 25, 41
- optimality conditions for consumer well-being 41, 42–55, 61
- outsourcing 117

- partnerships 23–5, 61–2, 120–21
 - relations within 131–2
 - see also* public-private partnerships (PPPs)
- patents 17, 19, 99, 138–42, 146
- perfect competition, conditions for 42–50
- planetary scale 9
- policy conditionality 29
- policy harmonization 29
- pollution 11, 17, 19, 151
- positive externalities 47, 104, 151, 152
- positive utility goods 20
- power, abuse of 139
- price caps 84, 90, 91, 101
- price equality 44
- price volatility 84, 92
- pricing 83–5, 90–91
- private actors 29
- private goods 14
- private management 129–30
- private provision 25, 27
- private self-interest 33

- privatization 23, 25, 71
 properties of public goods 1, 13, 16–17
 see also non-excludability; non-rivalrousness
 provision 22–8, 31–3, 68, 131–2
 for-profit firms 27, 53, 61
 government 25, 41, 52–3, 55, 61
 non-profit organizations 53–4
 private 25, 27
 public 118–19, 120, 124–7
 public aid 83, 87, 98
 public allocation 118
 public bads 14, 20, 21, 25, 29
 public by design 18, 19
 public goods
 definition 1, 13, 20–21, 33
 externalities 151
 multi-actor products 14, 26
 properties 1, 13, 16–17
 public health 19, 22, 27
 public institutional design 117–35
 public intervention 9, 71
 public management 117, 119, 122–3, 129–34
 public monopolies 90
 public policy incentives 23
 public–private partnerships (PPPs)
 23–5, 88–9, 114–16
 see also partnerships
 public provision 118–19, 120, 124–7
 public service 69, 104
 public service obligations (PSOs) 82, 83, 84–5, 89
 public services *see* services of general interest (SGIs)
 public utilities 23
 publicness in consumption 15–21, 28, 35
 pure private goods 15
 pure public goods 16–17, 30, 69, 150, 151

 railways 70, 86, 92
 reforms 75, 117, 122
 regional administration 78–81
 regional level 24
 regulation 51–2
 in European Union 80–81
 of services of general interest (SGIs) 93–5

 regulators 51–2, 92, 94
 reputation 43–4, 50
 reputation condition 132
 resource environment 123
 resources, lack of 32–3
 risk markets 159
 risk transfers 159–62
 rival goods 44, 50, 54
 rivalrous benefits 15
 rivalry 138–42
 rivalry condition 42, 44–6, 48–9, 55
 see also non-rivalrousness
 rollout 18, 34
 rule of law 14

 Samuelson, Paul 1, 11, 120, 150
 SARS (Severe Acute Respiratory Syndrome) 21
 scientific discoveries 9, 138–42
 scientific uncertainty 142–6
 SDRs (special drawing rights) 10, 149, 162
 self-interest 26
 self-regulation of non-state actors 27, 32
 service network industries 71
 services of general economic interest (SGEIs) 80, 84–5
 and European Union jurisdiction 73–6, 77
 services of general interest (SGIs)
 cross-border 73
 definition 69–70
 diversity of 76–81
 ecological dimension of 69
 economic dimension of 69
 and the environment 79–80
 and European Union jurisdiction 73–6
 financing of 89–93, 105, 113–16
 infrastructures of 86, 106, 113–16
 and national identity 70
 social dimension of 69
 threat from World Trade Organization 96–7
 SGEIs *see* services of general economic interest
 simultaneity of consumption 20
 single market 71, 72, 75, 79, 80
 smokestack structures 154–5

- social concerns 27
- social constructs 3, 15–21, 81
- social effects 23
- social norms 26
- social responsibility 25–6
- socially determined status of goods 15, 17
- Special Differentiated Treatment (SDT) 97–9
- special drawing rights (SDRs) 10, 149, 162
- standards 14, 44
- state
 - as core provider 28, 32, 33
 - financial institutions 105–13
 - internal organization of 40
 - as a partner 131–2
 - regulatory powers 27
 - regulatory role 51–2
- state agencies 27
- state aid 74
- state intervention 22, 23, 32, 120
- state provision 26–8
- subcontracting 23
- supranational level 5, 7
- Sweden 94, 145

- taxation 27, 162–3
- technological changes 70–71
- terrorism 3, 13, 34
- theory of external effects 129
- trade agreements 158
- trade–surplus–deficit equation 160–61
- transnational organizations 5, 31
- transparency 74, 78, 94, 154

- transport 70, 76, 80, 81, 92, 104
 - infrastructures 86, 106, 113–14
- TRIPS (Trade-Related Aspects of Intellectual Property Rights) 19, 141–2

- underconsumption 25
- underprovision 25
- unemployment 157
- United Nations 32, 144, 152
- universal compliance 27
- universal services 80–81, 82, 83, 84, 104
- universalization 19, 77
- US Treasury bills 161–2
- USA
 - and antibiotics in animal feed 146
 - and climate change 144–5
 - and International Monetary Fund 153, 156–7

- vertical system of administration 127–9
- violations of optimality conditions 41–50
- voluntary actors 27
- vouchers 124–7

- water distribution 47, 50, 72, 79, 106, 113
- welfare state 119, 128
- well-being of consumers 41, 42–55, 61
- World Bank 99, 133, 153, 158
- World Trade Organization (WTO) 96–7, 99–100, 153, 154, 158