

Index

- absolute advantage 313, 314, 324
- accounting practices, current 61
- accumulation of human-made capital 202
- acid rain 19, 56
- agricultural expansion and deforestation 329
- agriculture 153
- air pollution 135, 161
- allocation process 62, 79, 81
- allocative efficiency 6, 199, 324
- assurance bonds 7, 200, 210–11, 215
- Atkinson index 139
- atomistic-mechanistic paradigms 12
- Australia
 - eco-efficiency indicators 177–88
 - efficiency-increasing 5
 - throughput-increasing 5
 - growth policy 163–4
 - Hicksian national income 147
 - national income 157–61
 - native vegetation clearance 5
 - natural capital assets 166
 - steady-state economy 157–64
 - sustainable development 203
 - Sustainable Net Benefit Index 128–30
- authoritarian government 335, 336, 339, 340

- balance of payments (BP) curve 315, 316–18
- balance of payments equilibrium 308 and IMPEX system 317
- Basic Income 285–8
- belongingness and love 23
- benefit, uncanceled 30–32, 114
 - Australia 128–30
- benefit-yielding services 132
- benefits and costs 63, 64
- Bergstrom production function (BPF) 4, 43, 51–60, 62
 - simulation 64–9

- biocapacity 118–21
- biocentric view 28
- biodiversity 20, 21, 29
 - loss 21, 56
- biogeochemical clocks 18
- biophysical factors 17–21
- biophysical limit to growth 34
- birth licences, transferable 215
- Blum, H. 19
- Bretton Woods system 7, 295–9, 324
 - demise 300–302
 - internationalisation and 299
- Brundtland Report, 1987 10, 326

- ‘Cambridge controversy’ 119
- capital (income) 149, 150
 - depreciation of 139
 - human-made 14–15, 41–61, 90, 150
 - defensive 133
 - depreciation 127
 - income-generating 17, 110, 111
 - mobility and immobility of 304, 314
 - natural 14–18, 28–32, 41–61, 90–91, 111–13, 201
 - complementarity with human-made 171
 - declining and non-declining 56–7, 110–13
 - depletion 62, 108–9, 303
 - exploitative efficiency 16, 32, 169
 - for future generations 62
 - greater investment in 58, 327
 - maintenance 30, 57, 70
 - matter-energy and 17, 18
 - minimum required 20
 - resource-providing 18
 - renewable 65, 203
 - services 135, 141–3, 153
 - sustainability 134
- capital investment, net 133–4
- capitalism in a steady-state economy 336

- capital maintenance 18
- capital stock requirement 92
- carbon tax in Sweden 216
- cash payments for non-paid work 287, 288
- catastrophe 9
- climate change 161
- clothes expenditure 140
- clothing need 22
- Club of Rome report 41–2, 82
- coal burning 42–4
- coercion 342
- coevolutionary paradigm 11, 12, 173–4
- commuting costs 133, 155
- comparative advantage 304, 307, 314–25
 - for landowners 188
- compensation of injured parties 207
- complementarity relationship 4
- complexity of systems 12–13, 175–6
- conditionality 296
- conservation of energy and matter, law of 43–4
- constant elasticity of substitution (CES) 42
 - production function 48–51, 60
- constant natural capital, simulation 71, 73
- consumer durables, cost of 131–2
- consumer goods 15, 247
- consumerism 24
- Consumer Price Index (CPI) 137
- consumption
 - choices and 15, 25
 - economy and 108
 - expenditure 131, 132, 151, 152
 - levels, increase 70, 77
 - patterns 8
 - per capita 326
 - undesirable forms 136–7
- continuing growth, costs 145
- ‘control’ of evolutionary pathway 176
- corporate law reform 289
- corporate merger constraints 301
- cost accumulation 143
- cost and benefit accounts, uncanceled 126
- Costanza, R. 10
- cost internalisation 301, 304, 305, 312
- costs 124
 - benefits and 123
 - increased 187
 - uncanceled 30–32, 114
- crime
 - costs 133
 - serious 25
- crime prevention measures 109
- crime rates, increasing 29
- crisis, sense of 340, 342
- crop production, expansion 329
- cruelty-free treatment 28
- dairy products 28
- Daly, Herman 10, 310
 - on sustainable development 193–6
- data availability 144
- debt, as economic factor 26
- defensive expenditures 140–41
- demand-side forces, market 63
- demand-side solutions 275–7
- democracy and steady-state economy 338–42
- democratic-capitalist system 8, 335
- depletion
 - of non-renewable resources 21
 - Australia 204
 - profits 90
 - time, optimum 91
- depreciation rate, human-made capital 68
- destruction
 - of contemporaries (Heilbroner) 340
 - of future generations (Heilbroner) 340
- developing countries, population 326
- development potential, future 236
- diminution of species 20
- ‘dirty’ domestic producers and taxes 313
- disability allowance 285
- discount rate 62, 63, 64, 89
- disequilibria 12
- dissipative structures 36
- distributional equity 6, 193–9, 324
- distributional inequality 131, 138–9, 152
 - Atkinson index 139
- diversification of production 330
- dividend, annual 113
- DNA molecule 36

- dollars, US 296, 300–301
- domestic and foreign goods 309
- dominant items 145
- ‘doomsday models’ 41
- durability of goods 187
 - increase in 327
- durable goods 272

- earth 12
 - atmosphere, temperature regulation 18
 - as dissipative structure 12
 - human habitability and 14, 19
- Earth Summit, Rio de Janeiro 10, 107
- ecoefficiency 171–3
 - increasing 117–18
 - indicators 5, 166–89
- ecological criteria 83
- ecological deficit 119, 303
- ecological economics 10
 - perspective 92–101
- ecological factors 17–21
- ecological footprint 118–21
 - excessive 76
 - of nations 32
 - of world 303
- ecological limits 9
 - safe 236–8
- ecological sustainability 7, 74–8, 324
 - conflict with welfare maximisation 64
 - full employment and 270–89
 - human need 23, 324
 - policy 280–88
 - policy goal 62, 193–9
- ecological systems, complexity 20
- ecological tax reform (ETR) 6, 58, 59, 187, 200–216, 281
- ecological tax reform (policy goal) 199
- economic activity
 - dematerialisation 172
 - disservices 133
 - scale of 326
- economic advancement 337
- economic factors 25–6
- economic growth 30–4
 - environmental degradation and 329
- economic systems and sustainability 327
- economic welfare 74–7, 298, 327
 - cuts 195
 - increasing 114
 - sustainable 5, 30–34, 115, 126, 131, 168
- economy 13
 - non-growing 32
- ecosphere 3, 13, 32
 - drastic changes in 56
 - humankind’s dependence on 172–3
 - life support and 18
 - species and 19
- ecosystem 21
 - degradation 56, 153
 - health 119–21
 - preservation 29
- efficiency goal 64, 78, 193–9
- efficiency-increasing technology 222, 224–6, 233
- Ehrlich, P. 20–21
- elasticity of substitution 4, 60, 61, 66
- electorate, constraints by 339
- El Sarafy, Salah user cost rule 59–60, 89–91, 109, 141–2, 215
- employment, full 7, 270–89, 336
- energy 12, 221
 - consumption, Australia 187, 188
 - cost of depleted resources 161
 - flows 11
 - loss 44
 - recycling 33, 91
- energy-matter in physical goods 36
- entropy, high and low 16, 44, 45, 46, 127
- Entropy Law 33, 43, 206
- environmental benefits 124
 - and Job Guarantee 284–5
- environmental damage 8
 - long-term 135, 142, 143
- environmental degradation 6, 138, 237, 306
 - cost of 242
- environmental equilibrium (EE) curve 7, 245–69
- environmental improvement 218–29
- Environment-Income Curve (EIC) 229–42
 - relationship 242–3
- Environmental Kuznets Curve (EKC) 6, 217–44, 293
- environmental macroeconomics 245

- environmental management 8
- environmental quality 138
 - and real GDP 217
- environmental rehabilitation 63
- environmental sink capacity 210
- environmental standards, weaker 305
- equity, intragenerational 29
- esteem, need for 22
- ethical criteria 83
- evolution of living organisms 19
- evolutionary process 24, 28
- exchange rate management 295–6, 299, 301, 306
- exchange rates, fixed 300–301
- existential limits 9
- expansionary fiscal policy 276–9
- expenditures, rehabilitative and defensive 140–41
- exploitation of livestock, inhumane 28
- exploitative efficiency ratio, Australia 184–5, 188
- export income 60, 306
- extinction, global rate 20

- family breakdown 29
 - cost of 133, 155
- farmland, loss of 134
- fauna and flora removal 153
- feasible production function 45–7
- feedback mechanisms 18
- financial capital, mobility 293
- financing packages 297
- finitude 43
- fiscal policy 254–9
 - expansionary 255–7, 260, 276–9
- Fisherian measure of income 5, 15, 147–65
- Fisherian National Income 149–55, 202–3
- flood mitigation projects 109
- flow-based forces 84
- food and drinking expenditure 140
- food need 22
- forecasting techniques 145
- foreign borrowing, net 134
- foreign currency 307–10
- foreign debt 26, 15, 310, 313
 - of nation 155
 - unserviceable 305, 324
- foreign exchange management
 - BP curve and 316–8
 - IMPEX system 8, 307–11, 320, 324
 - macro-control policy 215
 - mobility of capital 324
 - standards lowering pressure 273
- foreign lending, net 134
- forested areas, decline of 329
- forests, old growth, loss of 28, 135–6, 143
- forests, slow-growing, native 57
- forests/timber plantations 84
- fossil fuel consumption 329
- free trade 294, 304
- future generations 76, 77
- futures markets 85

- Gaian hypothesis 36
- General Agreement on Tariffs and Trade (GATT)
 - trade barriers and 298–9
 - World Trade Organization and 295
- genetic information 36
- Genuine Progress Indicator (GPI) 5, 77, 127, 131–48
 - in developing countries 242
 - estimation of benefits and costs 113–17
 - globalisation and 303
 - growth objective and 123–6
 - human-made capital and 202
 - theoretical superiority 127, 131–35
 - USA
 - calculations 125
 - costs and benefits 125
 - valuation methods 135–43
- genuine savings (GS) 110–12
- geographical locations, different 209
- Gini coefficient 138, 139, 152
- global economy 240
- globalisation 7, 8, 293–313
 - byproducts 306
 - destructive force 312, 329–30
 - rise of 300–302
 - versus internationalisation 242, 294–5
 - World Summit and 326
- globalisation's negative impact 330
- global market, unfettered 273

- global system
 - 'control' of 173, 176
 - constituent species of 19
- global warming 19, 56
- gold standard 295, 300–301
- goods
 - consumption 65, 66
 - durable and non-durable 113, 150
 - imported 154
 - market prices 137
 - price of 124
 - quality of 338
- goods and services 50, 61, 172
 - tax (GST) Australia 204
- government debt 276
- Great Depression 1930s 293
- 'green' employment under Job Guarantee 284–5
- Gross Domestic Product (GDP) 6, 126, 149
 - growth 270
 - employment link 25, 272–4, 281
 - measurement 124
- Gross National Product (GNP) 124
- growth
 - alternative to 341
 - drive for, in Australia 187
 - economic and uneconomic 30–32
 - excessive 340, 342, 343
 - limits to 328
 - low 339
 - voluntary diminution of 339
- growth efficiency 169, 183–4
- growth policy 236
- growth strategies 156–7
- guns 136
- habitat protection 28
- Hartwick, J. 42
- 'heat death' 89
- heat loss 13
- Heilbroner, R. 339, 340, 341
- Hicksian income 5, 89–91, 108–10, 162
- Hicksian national income 147–65
- high entropy waste 16, 55, 91, 119, 202, 210
- high growth strategy in Australia 5, 162–3
- Hotelling model 94
- household expenditure 247
- household pollution abatement, cost 133
- household work, non-paid 25, 26, 132
- housing expenditure 140
- human development 24, 342
 - and human needs 35
- human ignorance 173
- humankind, and supposed immunity 19
- human-made capital (plant, machinery and equipment) 307
- human-made capital 14–18, 25, 34, 201
 - depreciation 155
 - efficient maintenance 337–8
 - investment in 111
 - matter-energy and 17, 18
 - natural and 109, 244
 - psychic income and 15
 - resource input and 52, 54, 55, 68
 - service efficiency 167–8
 - stock 200
 - 'sufficient quantity' 25
 - sustainability 134
 - technology of 18
- human population 35, 215
- human survivability 119
- human well-being 15, 100, 101
 - costs 127
 - private consumption and 136
- identification with needy 340
- identification with posterity 340, 341
- ignorance, closed and open 175–6
- ignorance and surprise 173, 174
- ill-treatment of non-human creatures 28
- IMPEX dollars 307–10, 317, 325
- IMPEX (Import-Export) system 8, 215, 273, 314, 324
 - mobility of capital and 316
- Import-Export system 273, 307–10
- import and export of natural capital 57
- import replacement policies 306
- import restrictions 298, 299
- impoverishment, long-term 310
- incarceration of livestock, inhumane 28
- incentive in a steady-state economy 336–8

- income
 - guaranteed 285–8
 - Hicksian definition 108, 109
 - psychic 113, 114, 127
 - Australia 128
 - reduced taxes on 200
- income and capital 113
 - Fisherian 132, 133, 134
- income inequality 139
- incomes policy 275
- income tax on high income earners 216
- income and wealth distribution 32, 138
- inconsistency problem 143
- Index of Sustainable Economic Welfare (ISEW) 123–48
 - in developing countries 242
 - economic welfare indicator 77, 113–17
 - globalisation and 303
 - human-made capital stock 202
 - theoretical superiority 127, 131–35
 - valuation methods 135–43
- individualism of modern capitalism 26
- industrial pollution 239
- industrial relations policy 289, 336
- industrial relocation 240
- industries, inefficient 299
- inflation 276
- inflation control by Job Guarantee 282
- informal structures of society 26–7
- information technology industries 50
- informational flows 11
- innovation 336
- institutions and the market place 26
- integration of national economies 294
- interest-free loans 298
- interest rate 89
- intergenerational equity 29, 85
- International Bank for Reconstruction and Development (IBRD) 297
- international capital 303, 306
- International Development Association (IDA) 297–8
- International Finance Corporation (IFC) 298
- international governance 293–313
- international liquidity 302, 310
- international market 304–5
- International Monetary Fund (IMF) 293, 295–7, 310
 - loans 26, 302
- international trade 8, 238–42, 294, 314–25
 - absolute advantage and 304
 - globalisation and 302–6
 - North versus South 239–43
 - sustainable national income and 318–24
- internationalisation 7
- internationalist requirements and Bretton Woods 310–12
- interrelations between countries 341
- intertemporal efficiency 4, 77, 78
- intranational competition 301
- investment
 - in human-made capital 155
 - in steady-state economy 336–8
- investment expenditure 151, 247
- investment opportunities 337, 338
- irrigation 161
- IS Curve 315–16
- IS-LM model 245–69
- IS-LM-EE model 246–53
- IS-LM-EE-BP model 315–18
- isolationist models 11
- isoquant map 46, 47, 52

- Jevons' Paradox 5, 59, 205
- Job Guarantee 276, 281–4
 - and 'green' jobs 284–5
 - program 209, 270, 289
- job losses 339
- job-sharing 272, 274
- Johannesburg Summit 328
- junk food 136
- justice 23

- Keynes, John Maynard 293–313
- Keynesian expansion 286
- Koestler, Arthur, on *holon* 36

- labour, reduced taxes on 200
- labour force preferences 284
- labour market
 - flexibility and inflexibility 273, 286
- labour market programs 274
- labour productivity 7
 - increased 287
- labour supply withdrawal 7, 287, 288
- land available 119

- land degradation, cost of 161
land management practices 330
law of absolute advantage 305
laws of thermodynamics 43–5
leisure time
 imputed value 143
 lost 133
liberal democracy 339
life-support function 18, 56
 of forests 57–8
 of natural capital 135
 services 14, 91
light bulbs, durability 137
linear throughput 13, 14, 201
liquidity 300
 international 296
living organisms
 Earth and 19
 sufficient array 20
LM curve 248
loans 26
logging methods 28
logos of nature 12, 13
love, need for 22
Lovelock, J. 20
low and high entropy wastes 169
low entropy
 matter-energy 65, 101
 scarcity 85
 resource 17, 36, 84, 202
Luban, D. 339
- macro constraints 339–42
macroscopic equilibrium 257–8
macroeconomic subsystem 24, 25
macroeconomic systems 7, 77, 101, 123, 169
 and ecosphere's limits 35
 growth 6, 8, 155–7, 270
macroeconomic targets 31
macroeconomic theory 293
macroeconomics, growth rate 7
macroeconomy 14, 258
 Australia 148–9
 EE curve and 253–4
 scale reduction in 196
 sustainable economic welfare 32, 33, 114, 118–19
macro-environment constraint 318–21
mainstream production functions 4
 maintenance efficiency 168
 Australia 182–3, 203
 Malthusian Flow Scarcity (MFS) 87, 88
 Malthusian Stock Scarcity (MSS) 87
 Malthus, Thomas 41
 manufacturing industries 34, 50
 marginal benefit 226–9
 marginal cost MC (Y) curve 220–26
 market failure 311
 market price manipulation 200
 market prices 25, 79, 81, 92, 137, 142
 and absolute scarcity 94
 market supply and demand 194
 market valuation 124
 markets 26–7, 62–3, 197
 Maslow's needs hierarchy 22
 material flows 11
 materials recycling 187
 increasing rate of 327
 matter 12, 14
 matter-energy resource 44
 matter-energy throughput 14, 16, 198, 202
 matter-energy uniformity 87, 89
 Max-Neef, M. 37
 MB (Y) curve 226–9
 meat products 28
 mental disorders among unemployed 37
 microeconomics 245
 mineral exploration in Australian National Parks 305
 minimum resource requirements 47
 minimum wage 282
 mobility of capital, international 318, 324
 monetary-based indicators 145
 monetary policy 254–9
 expansionary 257–67, 279–80, 321–3
 money, revaluation and devaluation 296
 moral capital of society 26–7
 moral considerations 76
 moral obligation to future generations 56–7, 199
 moral rights of non-human creatures 27–8
 morality 26

- multiple jurisdictions of regions 216
- Munasinghe, M. 6, 218–20, 236
- nation state 294, 295, 326
- national income 126
 - accounting 3, 58–60, 114
 - ‘green’ measure 60
- native forests, lost 161
- native vegetation clearance, Australia 188
- natural capital *see* capital
- natural environment 326
 - deleterious effects 16
 - economic systems and 11
 - finite 31–2
 - qualities 15
- natural and human-made capital, complementarity 171
- natural order of universe 12
- natural resources 83
 - depletion 60
 - policy 77
 - prices 4, 81–103
 - scarcity 4, 41, 81–103
- natural world, detachment from 18–19
- need for growth, illusionary 24
- need satisfaction, balanced system 24
- needs
 - of future generations 76
 - hierarchy 37
 - human 22
 - versus desires 27, 76
- negative consequences 341
- net capital investment 155–7
- net entropy deficit 44, 45
- net exports 315, 316
- Neumayer, E. 135, 139, 140–43, 145
- noise pollution 155
 - costs 133
- non-consumption activities 32
- non-human creatures, sentient 27–8
 - removal or displacement of 28
 - rights of 29
 - value of 29
- non-paid work, public remuneration 187, 281
- non-renewable resource 109, 209, 221
 - depletion 188
- Norgaard, R. 12
- North–South divide 239–43
 - redistribution of wealth 327–8
 - novelty and ignorance 176
- occupation, incomplete 20
- occupational mobility 338
- oil price shocks, 1973 188
- oil production 84
- old-age pensions 285
- optimal development pathway 235
- optimal scale of economies 327
- optimal scale of expansion 32
- optimism, technological 18
- organic evolution 19
- overshoot and sustainable development 119
- ozone depletion 19, 56, 136, 142, 143, 161
 - cost 135
- Pareto efficiency 78
- Pareto optimal EIC 233–6
- path-dependencies 12, 198
- payment for improvements 229
- per capita real GDP 217, 218
- permits from government-authority 198
- philosophy of life, need for 22
- physical production possibilities 43–5
- physical quantity of output 49
- physiological needs 22, 24
- Pigou, A.C. 113–14
- Pigouvian taxes 58, 200
- plant and animal losses 36
- plant and machinery 133
- Plimsoll line analogy 196–7
- policy goals 193–9
- policy guiding value
 - of Fisherian measures 151–5
 - of Hicksian measures 151–5
- policy instruments 207
- policy setting 197–8
- policy and sustainable development 122
- political authority for steady-state economy 342
- political power, coercive 340
- political pressure 198
- political will for sustainability 199
- pollution 131

- pollution haven hypothesis 6, 238–42, 293
 pollution-induced problems 56
 pollution taxes and permits 200, 210, 211
 population
 control policies 76, 77, 80, 327, 328
 growth 303, 326, 329
 reduction 8
 positive coevolution 12
 posterity, needs of 27
 poultry products 28
 poverty in developing countries 303
 poverty and environment 326
 poverty eradication 24, 330
 powerful elites 326
 predictability of resource extraction
 progress 97
 predictive capacities of humankind
 174–5
 preservation of ecosystems 21
 price *in situ*, and extracted 91
 price-determination parameters 313
 prices 94–6
 of goods 137
 relative 194
 private consumption expenditure
 136–9
 private incentive 336
 private ownership, right to 342
 producer goods 133, 134, 247
 product design 148–9
 product durability 32
 product recycling 168
 production
 costs 305
 function 45, 46
 rate of 131
 production levels, increase 77
 production waste 18, 32, 91
 productive capacity 26
 of nation 152
 productivity rises 274
 profit and growth 337, 338
 profit motive 336
 profits 108
 in a steady-state economy 336–8
 pro-growth 217
 protectionist trade barriers 299
 psychic costs of economic activity 154
 psychic enjoyment of life (psychic
 income) 15, 21
 of citizens 150
 net 16, 30, 32, 133, 153–4, 201, 202
 psychological factors 21–5
 public assistance 285
 public consumption expenditure 139

 qualitative improvement 77, 186, 327
 quality of natural capital 57
 quantitative expansion 77
 quantitative growth 186
 quantitative restrictions 194
 quasi-immortality 19

 ‘race to the bottom’ 305, 329
 reafforestation 285
 real GDP 217, 218, 242, 243
 real output 61
 recycling 14, 18, 32–3, 44, 91, 187, 327
 regenerative capacities 327
 relationships with people 23
 renewable energy 184
 replacement asset 89
 replacement cost approach 141, 142
 researcher activity 144
 resource base, homogenisation 89
 resource demand
 excessive 239
 non-renewable 89, 91, 92
 scarcity in US 61
 user cost 109
 resource markets, conventional 101
 resource policy 3, 58–60
 resource prices
 optimal 98, 99, 100, 101, 269
 resource rent approach 141, 142
 resource scarcity definition 82–4, 97
 indexes 92–101
 typology of 86–92
 resource throughput 4, 85, 270
 resource use
 intensity 50
 permits 283
 taxes on 200
 resource-transforming agent 46, 52
 resources
 allocation mechanism 4, 62
 availability 57, 64, 66
 consumption 8

- depletion 131,134, 138, 141
 - cost of 135
 - profits of 59
- extraction 85, 100, 153
- fixed quantity 88
- input, reduction 168
- more efficient use 327
- natural 3
- non-renewable 58, 84, 89, 142
- renewable 21
- scarcity 102
- trade in 7, 325
- revenue neutrality 216
- revenue from sale of permits 198
- Ricardian Flow Scarcity (RFS) 87
- Ricardian Stock Scarcity (RSS) 87–90
- Ricardo, David 304
- rich and poor imbalance 187, 207
- Rio de Janeiro, Earth Summit 10, 107
- risk and uncertainty 173–5

- safety needs 22
- satiation, point of 171
- savings 139
- scale and globalisation issues 331
- scale issue 7, 326–9
- scale reduction 8
- scarcities 142
- scarcity
 - indexes 86, 87
 - relative and absolute 82, 83
 - resources 101, 102
- scarcity typology, five-fold 93
- science and resource base 89
- self-actualisation need 22, 23, 25
- self-destructive path 341
- self-organisation 12
- self-preservation, human goal 341, 342
- self-respect 23
- self-sufficiency 313
- sentience 27–8
- service efficiency 167–8
 - Australia 179, 182, 203
- service sector and goods sector 172
- service yielding qualities of goods
 - 137–8
- set-aside component 59–60
- shelter need 22
- simulation exercises 4, 62
- sink 14
 - services, lost 135
 - waste absorbing 16, 17
- skills, loss of 25
- social benefits 124
- social capital 13, 29, 288
- social/cultural factors 26–9
- social discount rate 4
- social factors of policy, Australia 187
- social insurance in USA 303
- social security 25
- social standards, weaker 305
- socialism 339
- socio-economic process 11–16, 23–4, 113
 - and resources 119–21
- sociosphere 13, 14
- solar flux 13, 14
- source services 14
- South-East Asia 303
- special interest groups and growth 341
- species diversity 20
- species extinction, rate of 20
 - and speciation 20
- steady-state alternative 341
- steady-state economy 32, 147–65, 335
 - Australia 5, 148–9
 - biophysical necessity, long-run 34
 - defined 35–6
 - for sustainable development 77
 - transition to 8, 9, 32, 270
- steady-state policy 236
- steady-state strategy 157
- Stewen, M. 193–9
- stock effect and flow effect 84
- stocks of resources 101
- strip mining 153
- Strong Malthusian Stock Scarcity (SSMS) 91–2, 94
- subjectivity 144
- sub-optimal EIC 233–6
- substitutability assessments 4
- subsystems, interdependent 12
- sun 13, 14
- supply-side solutions 274–5
- surprise 176
 - concept of, in global system 173
- sustainability 62–80, 141–2
 - long-run 110, 111
 - versus efficiency 6
- sustainable cost 114

- sustainable development 1, 7, 10–37, 114, 201
 - indicators 107–22
 - thesis 193–6
- sustainable economic welfare, measures 123–46
- sustainable national income 314–25
- Sustainable Net Benefit Index (SNBI) 115–17, 123–6, 145–6
- Sustainable Net Domestic Product (SNDP) 108–12, 126, 132, 315
 - Hicksian 149
 - weaknesses 127
- sustainable operation of economy 70–74
- system embeddedness 12
- tariff reductions 299
- tariffs on imported goods 312
- tastes and preferences 63
- tax credits as compensation, Australia 204
- taxation system, Australia 187
- tax reform
 - approach 204–7
 - ecological 6, 7, 58, 187, 281, 336
- taxes
 - on pollution and depletion 187
 - reduced, on income 200
 - transfer payments and 194, 195
- technological progress 87, 167–71, 244
 - Australia 5
 - efficiency-increasing 170
 - fixed state 248–9
 - in human-made capital 18, 91
 - production waste and 45, 47
 - resource-saving 335
 - sustainable ecological welfare 32–3
 - throughput-increasing 33
- technology gap 311
- technology transfer, North to South 328
- temperature regulation, Earth's surface 18
- thermodynamic equilibrium 89
- thermodynamics, first and second laws 33, 221
 - CES production functions and 42
 - isoquants and 47
 - limits to technological progress 170
 - matter-energy and 210
 - violation of 49, 62
- Third World countries 139, 144
 - in debt 26
 - financing packages 297
- 'threshold hypothesis' 123
- thrift 336
- throughput constraints 196
- throughput-increasing technology 222, 233
- throughput taxes 199, 206, 211–14
- timber harvesting 28, 238
- timber plantations, fast-growing 57, 58
- time dimension 4, 62
- tobacco products 136
- totals cumulative 142–3
- tourism industries 50
- toxic wastes 215
- trade, international 238–42
- trade barriers 299
- trade conflicts 299
- trade and ecological capacity 119
- trade imbalances, large 305
- tradeable resource use permits 200, 207–14
 - description of 198,
 - expansionary fiscal policy and 256
- transnational corporations 305, 307, 326
 - exploitation by 330
- transportation of livestock, inhumane 28
- UB curves 33
- UC curves 33
- Ultimate End 79
- uncancelled costs 36
 - see also* costs
- underemployment costs 133
- unemployment 25, 29, 133, 339
 - cost of 154
 - high, in Europe 303
 - mental disorder and 36
 - paid 272
 - real GDP and 270, 271
 - reduction of 187
- unemployment benefits 285
- unemployment rates, high 187
- 'unit costs' 102
- United Nations report on scale 328

- United Nations System of National Accounts (SNA) 143
- urban overpopulation 303
- urban water pollution, costs 161
- urgency to act 340
- US dollars 296, 300–301
- ‘user cost’ formula (El Serafy) 109, 188
 - definition 89
 - resource rents calculation 141–2
 - user-cost tax and 215
- user-cost component 59–60

- valuation technique 144, 145
 - consistent 143–5
 - more robust 143–5
- vegetation
 - clearance of native 5–6
 - loss 153
 - preservation of 21
- vehicle accidents, cost 133
- voluntary work, value of 25, 26
- volunteer work 29, 132
- vulnerability of human beings 20

- wages 274–5, 289, 306, 330
- wants versus needs 76
- waste 221
 - assimilation 56, 85, 238–9, 327
 - trade in 325
- waste flow 206
- waste generation, high entropy 18, 21
- waste materials recycling 33
- water pollution 135
- water shortages 329
- water use 161
- Weak Malthusian Stock Scarcity (WMSS) 90–91
- wealth, unequal distribution 273
- welfare
 - economic and non-economic 50
- welfare aspects of socio-economic process 127
- welfare benefits 77, 79
- welfare index, name for 144
- welfare maximisation 4, 62–80
- welfare-reducing cost 25
- welfare-yielding qualities 61
- wetlands, loss 135
- wholes and parts 13
- wildlife loss 28
- work
 - part-time 284
 - self-worth and 15
- working conditions, poor 306
- World Bank 293, 297–8, 311
- World Commission on Environment and Development, 1987 10
- world poverty 313
- World Summit on Sustainable Development, 2002 9, 326–31
- World Trade Organization (WTO) (formerly GATT) 293, 295
 - green tariffs 312