Index

9/11 attack 30
abatement technologies 70
Abbott, J. 30
ACCC 82, 97, 98, 99, 100
accountability 151, 154, 158–9, 160, 162, 163, 164, 187, 223
acid deposition 125
actuarial analysis 159–60
ADB 147
adverse selection 172
AEMC 98
AER 98
ageing population 152, 153
agency problem 88, 151, 162, 172
air pollution 3, 53, 68–72, 85–7, 124, 125, 131–7, 138, 209, 220
see also carbon dioxide emissions; CFCs; nitrogen oxide emissions; particulate matter; sulphur dioxide emissions
air transportation 15, 40
Airbus 21
Akerlof, G. 15
Albony, Y. 116
Albouy, Y. 147
Almaty 69, 71
Amendola, V. 82
AMEX 174
Amsden, A. 17
Anderson, Arthur 5, 32
Andrews, R. 5
Angus, W.H. 1
annual reports 159
anti-dumping procedures 21
anti-trust regulations 14, 16, 21
Antons, C. 20
Apogee Research 147
APRC 171
Armenia
education expenditure in 51
electricity sector in 49, 51, 52, 54, 56, 57, 58, 60, 61, 62, 64, 66, 70
gas consumption in 66, 70
income transfers in 68
indoor air pollution in 72
non-network energy use in 55, 70
Armstrong, D. 30
Armstrong, M. 94
arrears 60, 66, 67
Arvis, J.-F. 19
Asher, M.G. 158, 160, 165
Asia Pacific Review Committee (APRC) 171
Asian Development Bank (ADB) 147
Asian Financial Crisis (AFC) 13, 36, 151, 163, 168, 189, 230, 232–3
and developmental state 18–21
and IPPs 109, 110, 117–19, 126
asymmetric information 5, 15, 31, 83, 169, 171–2, 177
AT&T 214
auctions see competitive bidding
Aussie Power 97
Australia
electricity sector in 81, 85–8, 90–94, 97–101, 102
provident and pension funds in 161
Australian Competition and Consumer Commission (ACCC) 82, 97, 98, 99, 100
Australian Energy Market Commission (AEMC) 98
Australian Energy Regulator (AER) 98
Austrian School 171
autonomous regulatory agencies 35
Ayres, I. 199
Azerbaijan
electricity sector in 49, 52, 53, 56, 70
health and education expenditure in 51
indoor air pollution in 72
badla 180
bagasse-fired power plants 141
Bajpai, G.N. 177
Baku 71, 72
Banana Power 98
Bangkok 129, 146
banking sector 20, 34, 35
bankruptcies 223
Bardach, E. 4
Basel Capital Accord 39
Battle, I. 233
Baumgartner, F.R. 231
Becker, G.S. 4
Beesley, M.E. 1, 84
Beeson, M. 19
Bennett, C.J. 231
Berenbeim, R.E. 19
Berg, A. 18
Bernhagen, P. 30
Bernstein, A. 23
Bernstein, M. H. 2, 5
Bernstein, S. 40
Berry, W.D. 6
Bess, M. 139
Bhagwati Committee on takeovers
(1997) 184
bilateral trading arrangements 97, 116
biomass fuels 138, 139, 140, 141, 142
Birch, A.H. 228
Boards, provident and pension funds
156–7, 162
Boeing 21
Boira-Segarra, I. 84, 85, 87
Bombay Stock Exchange (BSE)
179–80
Bonardi, J.P. 80
Bonsba, R. 116
BOO/BOOT schemes 130
book building 174, 177
Boorsma, P.B. 127
Borenstein, S. 83
Borins, S. 42
Boscheck, R. 95
Bosshard, P. 116
bounded rationality 207, 208
Boyer, R. 16
Braithwaite, J. 199
Brancato, C.K. 179
brokers, actions against 184, 185, 186
Brown, A.C. 110, 111, 114
Bruno, S. 82
BSE 179–80
Buchanan, J.M. 4
buffer zones 203
build-out requirements 215–17, 221, 226
bundling 224–5
Burr, M.T. 137
Busch, A. 34
Bushnell, J. 83
business-based mechanism 145, 146
business environment 88–9
Cabarios, E.V. 219
‘California effect’ 6, 43
California power system 15, 131
Cambodia 152
Cameron, L. 224
Canada 15–16
Canada Pension Plan (CPP) 157
capital adequacy requirements 35
capital controls 189
capital flows 18–19
Capital Issues (Control) Act (India,
1947) 175
capital markets, regulation and
deregulation of 7, 168–9, 171–89,
232–3
carbon dioxide emissions 69, 70, 85, 90,
124, 125, 131–5, 138, 143, 144
Carlton, D.W. 83
Cambichael, M. 152
Cashore, B. 40
Catalán, M. 153, 158
CEERD 147
Center for Energy-Environment
Research and Development
(CEERD) 147
central heating 54
central planning 49, 50, 88, 126, 217,
226
Cerny, P.G. 30, 33
CFCs 39–40
chaebol system 19, 20
Chakraborti, R.D. 153
Chao, H.P. 82, 83
chemical industry 204, 205, 209
Cheung, A.B.L. 20, 228, 230
Chicago School 4, 14, 170
Child, J. 88, 89
Chile 217–18, 220, 224, 225
Index

China
- capital markets in 171
- dam projects in 22, 24
- demographic projections in 152, 153
- electricity sector in 102–3, 147
- labour regulations in 23
- provident and pension funds in 151–2, 158

Christensen, T. 42
Chullabodhi, C. 145, 146, 148

Circuit breakers 203
Civil service 157, 159, 162, 163
Clark, A. 143
Clark, I. 30
Clarke, E. 224
Clarke, G.R.G. 50

Clean coal technologies 136–7, 145
Climate change 124, 125
COAG 90

Coal
- household use of 53, 55, 62, 69, 70, 71
- power plants fired by 87, 88, 99, 101, 125, 130, 135–7, 138, 145
Codification 35
Coercion 197–8
Collier, U. 1
Command and control regulation 2, 7, 196, 200
Commander, S. 113

Commitments to deadline 220, 221–2, 223, 225–6
Common withholding tax 35
Communism 14, 18
Compensation 203
Competition policy 90, 96
Competitive bidding 116, 217–19, 224–5, 226

Conflicts of interest 179, 180
Consultants 130, 197
Consumer information and education campaigns 143–4
Consumer surplus 57–60, 61
Contract enforcement 15, 85
Cook, P. 113
Co-regulation 195, 209–10
Cornille, J. 50
Cornwall, A. 201
Corporate accounting 5, 16
Corporatization 81, 93

Corruption 19, 20, 22, 23, 32, 110, 116–17, 118, 119, 121, 187, 189
Cost–benefit analysis 229
Council of Australian Governments (COAG) 90
Countervailing duties 21
Country Power 97–8
Court fees 187
Cowell, O. 116, 117, 120
Cox, R.W. 30
CPP 157
Crew, M.A. 1, 2, 229
Criminal behaviour 2
Croatia 54, 55
Crow, R.T. 113
Cuervo, A. 81
Cultural values 19, 21
Customer-service programs 145
Czamanski, D. 87

Dabhol power project 22–3, 24
dam projects 22, 24
darani, N. 139
Daugbjerg, C. 1
de Olivera, R.G. 96
de Smith, S.A. 1
‘decline of the state’ thesis 30
Deforestation 53, 69, 72–3, 125
‘Delaware effect’ 6, 33, 34
Delegated regulation 4–5
demand-side-management (DSM) programs 113, 144–5, 146
Democracy 20, 24, 25, 43
Denmark 38
Department of Energy (DOE) 139–41
Department of Trade and Industry (DTI) 90
deregulation
- in regulatory cycle 230–32, 233–4
- versus regulatory reform 229–30
Derthick, M. 1, 229
Dery, D. 232, 233–4
development agencies 114, 115, 119–20
developmental state, East Asian 6, 16–18
balancing state–society needs in 23–5
implications of AFC for 18–21
regulatory crises in 22–3
Dhume, S. 23
diesel 138
Dietzenbacher, E. 254
Index

direct government ownership 88
direct income transfers 66–8
disability adjusted life years (DALYs) 69, 71, 72, 75
disclosure requirements 159, 172, 177, 200–201, 205
discrimination 3, 14, 36, 40, 41
Dittmer, L. 20
DOE, Philippines 139–41
Doh, J.P. 81
domestic factors 41–3
domestic market size 21
Douma, S. 165
Dowd, K. 33
Drezner, D.W. 34
DSM programs 113, 144–5, 146
DTI 90
Dubash, N.K. 109, 124
dyerson, R. 4
East Asia, developmental state in see developmental state, East Asian
economic efficiency
deregulation and 16, 31, 32, 42
regulation and 1, 82, 83, 84–5, 170, 198
universal service policy and 214–15, 218, 222
economic growth 111
economic inefficiency 4, 14, 31, 128
economic regulations 2–3, 31, 86
economies of scale 125, 213, 214, 216, 217, 218, 221
economies of scope 214, 215, 216, 218, 219, 221, 222, 224, 225, 226
Economist 95
education expenditure 51
efficiency see economic efficiency; energy efficiency
EGAT 113, 129–30, 141, 146
Eikeland, P.O. 124
Eisner, M.A. 1, 228, 229, 230, 233
elasticity of demand 57–60, 62, 68, 83
Elauria, J.C. 128
electric cooperatives 127, 128
electricity consumption, household 60–62, 74
Electricity Generating Authority of Thailand (EGAT) 113, 129–30, 141, 146
energy efficiency 143–7, 207
energy policies, national 90–93
Energy Sector Management Assistance Program (ESMAP) 147
energy service companies (ESCOs) 145, 146
energy use patterns 53, 54, 55
enforcement pyramid 199–202, 206, 209
Enron 5, 16, 22–3, 32, 165
environmental impact assessment 130
environmental protection 3, 39–40
principle-based regulatory design for 195–210
Ernst, J. 82, 83, 86
ESCOs 145, 146
ESMAP 147
EUREX 173
European Union, renewable energy projects in 142
Evans, B.M. 42
Evans, P. 30, 32
exchange rates 17–18, 109–10, 117, 118
exemptions 181
exit 90, 91
Index

externalities 33, 82, 83, 233, 234
  in capital markets 169, 172–4, 177, 178

factor endowments 21
Falk, R.A. 30

Far East Economic Review 112
fiduciary responsibility 157–8, 164

financial sector 33, 36, 40
  see also banking sector
fines 175, 179, 184–7, 221, 223
Fink, C. 110, 111
Finland 38
Flaherty, M. 207

flexibility 181–2, 220–22
Foer, A.A. 83

forced labour 23
foreign direct investment (FDI) 102–3, 112, 114–15, 118, 121
foreign institutional investors (FIIs) 180–81
Finland 38
FSC 199
Foster, V. 73
Four-Step Plan 129–30
Frankhauser, S. 50
Fredrickson, J.W. 89
Fredriksson, P.G. 38
free-riding 66, 174

Freedom of Information Act (FIA) 151
Freeman, P. 206
Friedman, M. 14
Friedman, R. 113
Friedman, T.L. 30

FSC 199
fuel choice
  long-term environmental impacts of 137–47
  short-term environmental impacts of 131–7, 145
fuel conversion efficiency 136
fuel costs 96
fuelwood 53, 55, 62, 69, 70, 71, 72–3

Gabriele, A. 102
Gaebler, E. 197
Galal, A. 74
Galer, R. 158
Garcia-Murillo, M. 229, 230

gas
  household use of 54, 62–6, 74

power plants fired by 70, 87, 99, 126, 130, 135–7, 138, 141, 145

GATT 39
Gayle, D.J. 1

General Agreement on Tariffs and Trade (GATT) 39

Georgia
  electricity sector in 49, 51, 52, 53, 56, 57, 58, 60, 61, 62, 64, 66, 70
  gas consumption in 66
  health expenditure in 51
  income transfers in 68
  indoor air pollution in 72
  geothermal plants 125, 139, 140
  Gerke, S. 19
  Germany 38, 173, 209
  Ghana 216, 217, 220
  Ghana Ministry of Transport and Communications 216
Gibson, R.B. 5
Gilardi, F. 1
Gillard, S. 35, 42
Gilley, B. 26

Gitterman, D.P. 40
Glaeser, E.L. 170, 171, 187
globalization 13–18, 29–43, 152, 228, 230, 232
Goodrich, J.N. 1
Gourevitch, P. 38
governance 15, 81
  in capital markets 177–80
  in electricity sector 99, 110
  in provident and pension funds 151–60, 163–4
  in regulatory agencies 161–2
Governance-Strategic Choice (GSC) framework 80–81, 88–93
government failures 94
government mandated information 200–201
Government of India 163
government-owned corporations 88, 127
Grabosky, P. 210
Grant, W. 232
Grantham, A. 233
Greathead, S. 23
Green, R. 95, 96
green pricing mechanism 140
Greenwood, DJJ, 6
Grimm, C.M. 80
Groves, T. 224
Gruening, G. 42
Guerard, Y. 155
Gunningham, N. 5, 201, 202, 203, 204, 205, 207, 210
Gupta, L.C. 178

Haas, E.B. 232
Haggard, S. 109
Hahn, R. 197
Haldea, G. 187
Hamilton, J.T. 201, 205
Hammond, T.H. 1, 231
Hantke-Domas, M. 169
Harbour Power 98
Harvard School 170
Hatten, K.J. 89
Haufler, V. 5
Havskjold, M. 142
Hayek, F.A. Von 14, 31
hazardous waste 39–40
health benefits 159
health care systems 15–16
health damage from emissions 69–72
health expenditure 51
health insurance 175
healthy life expectancy (HALE) 153
Heclo, H.M. 231
hedge funds 181–2
Helleiner, E. 30
Helm, D. 93, 96
Henisz, W.J. 110, 111
Hilmer, F.G. 82
Hira, A. 2, 14, 15, 18, 20, 21, 24, 230
Hirst, E. 145
Hoberg, G. 232
Hobson, J. 30
Hodgetts, J.E. 228
Hoffman, S. 232
Hollanders, A. 174
Hong, S.G. 20
Hong Kong 163, 164, 186
Hood, C. 42
Hoogvelt, A. 30
Hope, E. 57
Howlett, M. 1, 231, 232
Hungary
electricity sector in 49, 51, 52, 53, 56, 58, 61, 64, 70
income transfers in 68
Hunt, S. 88, 126, 127
Huntington, H.G. 82, 83
Huntington, S.P. 1
hybrid systems 140
hydropower 128, 132–5, 136, 138, 139, 140, 141
Iannuzzi, A. 5
IEA 112, 125, 138
see also NEA/IEA
income levels 50, 60–62, 68
independent power producers (IPPs) 109–22, 126, 127, 128, 129–30, 135–6, 137, 141, 145
independent regulatory commissions 1, 2
India
Dabhol power project in 22–3
dam projects in 22
demographic projections in 152, 153
electricity sector in 102, 147
provident and pension funds in 151, 152, 156, 158, 159, 160, 162, 163, 164, 166
regulation and deregulation of the stock market in 7, 168–9, 175–89
software industry in 20
telecommunications sector in 219, 220
Indonesia
demographic projections in 152, 153
financial liberalization in 19
IPP in 109–22
provident and pension funds in 151, 152, 156, 158, 159, 162, 164, 165
information asymmetries 5, 15, 31, 83, 169, 171–2, 177
information technology industry 20
INPO 200
insider trading 159, 171, 176
Institute of Nuclear Power Operators (INPO) 200
instrument sequencing 202
insurance 205, 206
intellectual property rights 39
interest groups 83, 122, 170
international agreements 39
International Energy Agency (IEA) 112, 125, 138
see also NEA/IEA
<table>
<thead>
<tr>
<th>Term</th>
<th>Page Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>international governmental organizations (IGOs)</td>
<td>40</td>
</tr>
<tr>
<td>International Monetary Fund (IMF)</td>
<td>18, 19, 51</td>
</tr>
<tr>
<td>international non-governmental organizations (INGOs)</td>
<td>40–41</td>
</tr>
<tr>
<td>International Organization of Securities Commissions (IOSCO)</td>
<td>171</td>
</tr>
<tr>
<td>international regime theory</td>
<td>16</td>
</tr>
<tr>
<td>Internet</td>
<td>21, 93–4, 212, 214, 216, 221, 225, 232</td>
</tr>
<tr>
<td>intervention</td>
<td></td>
</tr>
<tr>
<td>degree of</td>
<td>197–9</td>
</tr>
<tr>
<td>form of</td>
<td>207–8</td>
</tr>
<tr>
<td>Investment Priorities Plan (IPP)</td>
<td>140</td>
</tr>
<tr>
<td>investor activism</td>
<td>187–8</td>
</tr>
<tr>
<td>IOSCO</td>
<td>171</td>
</tr>
<tr>
<td>irreversible loss</td>
<td>201–2</td>
</tr>
<tr>
<td>Izaguirre, A.K.</td>
<td>113, 147</td>
</tr>
<tr>
<td>Jacobson, S.</td>
<td>22</td>
</tr>
<tr>
<td>Jacobs, M.</td>
<td>209</td>
</tr>
<tr>
<td>Japan</td>
<td>153</td>
</tr>
<tr>
<td>Jayasuriya, K.</td>
<td>14, 15, 17, 20, 21, 35</td>
</tr>
<tr>
<td>Jenkinson, T.</td>
<td>96</td>
</tr>
<tr>
<td>Johnson, C.</td>
<td>17</td>
</tr>
<tr>
<td>joint ventures</td>
<td>103</td>
</tr>
<tr>
<td>Jomo, K.S.</td>
<td>18</td>
</tr>
<tr>
<td>Jones, B.D.</td>
<td>231</td>
</tr>
<tr>
<td>Jones, D.C.</td>
<td>175</td>
</tr>
<tr>
<td>Joskow, P.L.</td>
<td>80, 84</td>
</tr>
<tr>
<td>Kagan, R.A.</td>
<td>34, 35, 37, 38, 39, 40</td>
</tr>
<tr>
<td>Kahler, M.</td>
<td>32, 33, 34–5, 38, 40, 228</td>
</tr>
<tr>
<td>Kane, E.J.</td>
<td>187</td>
</tr>
<tr>
<td>Kapstein, E.B.</td>
<td>30</td>
</tr>
<tr>
<td>Karamanos, P.</td>
<td>5</td>
</tr>
<tr>
<td>Katowice 69, 75</td>
<td></td>
</tr>
<tr>
<td>Kazakhstan</td>
<td></td>
</tr>
<tr>
<td>electricity sector in</td>
<td>49, 51, 52, 53, 56, 57, 58, 60, 61, 64, 70</td>
</tr>
<tr>
<td>forested area in</td>
<td>72–3</td>
</tr>
<tr>
<td>health expenditure in</td>
<td>51</td>
</tr>
<tr>
<td>Kearins, K.</td>
<td>22</td>
</tr>
<tr>
<td>Keating, K.M.</td>
<td>145</td>
</tr>
<tr>
<td>Keck, M.E.</td>
<td>40</td>
</tr>
<tr>
<td>Kelly, F.</td>
<td>224</td>
</tr>
<tr>
<td>Keohane, R.O.</td>
<td>232, 233</td>
</tr>
<tr>
<td>kerosene 55, 69, 70</td>
<td></td>
</tr>
<tr>
<td>Ketan Parikh scam</td>
<td>176, 182</td>
</tr>
<tr>
<td>Keynesianism</td>
<td>31</td>
</tr>
<tr>
<td>Kiesling, L.</td>
<td>33</td>
</tr>
<tr>
<td>Killick, T.</td>
<td>113</td>
</tr>
<tr>
<td>King, A.A.</td>
<td>104</td>
</tr>
<tr>
<td>kinked demand function</td>
<td>60, 68</td>
</tr>
<tr>
<td>Kissling-Naf, I.</td>
<td>231</td>
</tr>
<tr>
<td>Knill, C.</td>
<td>5</td>
</tr>
<tr>
<td>Knoepfel, P.</td>
<td>231</td>
</tr>
<tr>
<td>Knott, J.H.</td>
<td>1, 231</td>
</tr>
<tr>
<td>Komives, K.</td>
<td>50</td>
</tr>
<tr>
<td>Korea 19, 20, 153</td>
<td></td>
</tr>
<tr>
<td>KOREM</td>
<td>52</td>
</tr>
<tr>
<td>Krakow 75</td>
<td></td>
</tr>
<tr>
<td>Krishnaswamy, V.</td>
<td>51, 52</td>
</tr>
<tr>
<td>Krithivasan, S.</td>
<td>186, 188</td>
</tr>
<tr>
<td>Krugman, P.</td>
<td>19</td>
</tr>
<tr>
<td>Kunreather, H.</td>
<td>206</td>
</tr>
<tr>
<td>Kyoto Protocol</td>
<td>85</td>
</tr>
<tr>
<td>Kyrgyz Republic</td>
<td>54, 55</td>
</tr>
<tr>
<td>Labor regulations</td>
<td>14, 23, 24, 36, 40</td>
</tr>
<tr>
<td>Laegreid, P.</td>
<td>42</td>
</tr>
<tr>
<td>Laffont, J.-J.</td>
<td>174, 183</td>
</tr>
<tr>
<td>Lake, D.</td>
<td>40</td>
</tr>
<tr>
<td>Lampietti, J.A.</td>
<td>53, 54, 55, 57, 62, 70, 75</td>
</tr>
<tr>
<td>land clearing</td>
<td>203, 204</td>
</tr>
<tr>
<td>Landes, W.M.</td>
<td>4</td>
</tr>
<tr>
<td>Latvia 53, 54, 55</td>
<td></td>
</tr>
<tr>
<td>Lazer, D.</td>
<td>1, 229</td>
</tr>
<tr>
<td>Lee, B.-C.</td>
<td>169</td>
</tr>
<tr>
<td>Lee, H.</td>
<td>139</td>
</tr>
<tr>
<td>Lee, L.</td>
<td>23</td>
</tr>
<tr>
<td>Lefevre, T.</td>
<td>137</td>
</tr>
<tr>
<td>Lennox, M.J.</td>
<td>104</td>
</tr>
<tr>
<td>levelized generation costs</td>
<td>136</td>
</tr>
<tr>
<td>Levi-Faur, D.</td>
<td>35, 36, 42</td>
</tr>
<tr>
<td>Libecap, G.D.</td>
<td>229</td>
</tr>
<tr>
<td>liberalization process</td>
<td>82</td>
</tr>
<tr>
<td>licences 85, 86, 96, 216, 217, 219, 224–5</td>
<td></td>
</tr>
<tr>
<td>lifeline tariffs</td>
<td>66–8</td>
</tr>
<tr>
<td>LIFFE 173</td>
<td></td>
</tr>
<tr>
<td>liquefied petroleum gas (LPG)</td>
<td>53, 55</td>
</tr>
<tr>
<td>Lithuania 54, 55</td>
<td></td>
</tr>
<tr>
<td>Littlechild, S.C.</td>
<td>84</td>
</tr>
<tr>
<td>lobbies 83, 229, 231</td>
<td></td>
</tr>
<tr>
<td>lock-in 110, 172, 173</td>
<td></td>
</tr>
<tr>
<td>Lodge, M.</td>
<td>232</td>
</tr>
<tr>
<td>Loeb, M.</td>
<td>224</td>
</tr>
</tbody>
</table>
London International Financial Futures and Options Exchange (LIFFE) 173
long-run marginal cost 112–13
Long Term Capital Management 32–3
Lopez-Calva, L.F. 127
Loughlin, M. 97
Lovei, L. 66
Lupia, A. 1

MacIntyre, A.J. 14
MacKerron, G. 84, 85, 87
MacNamara, A. 232
Mahon, J.F. 80, 92, 93
Majone, G. 35
Major Users Group 95
Malaysia
capital markets in 186
demographic projections in 153
electricity sector in 109
provident and pension funds in 156, 158, 159, 162, 165
Malhotra, A. 112, 114
mandatory savings schemes 151, 158, 160, 163
Manila Electric Company (Meralco) 127, 128
Mar, P.C.M. 19
Markandya, A. 53
market-conforming interventions 17–18
market failures 15, 31, 81, 83, 169, 170, 228
market share 94, 95, 116, 137, 145, 155, 229
Marshall, S. 23
Marsudi, Djiteng 116
Maruti IPO 182–3
Mason, T. 23
maternity leave 14, 41
May, P.J. 3, 231
Mayer-Schonberger, V. I, 229
McCourt, W. 33
McCubbins, M.D. 1
McCurdy, H.E. 1
McGarity, T.O. 229
McKinlay, C. 112
MEA 129, 146
Mehta, D.R. 177
Mehta, Harshad 191
Meidiner, E. 199
Menkhoff, T. 19

Meralco 127, 128
mergers and acquisitions 81, 82, 95–6
Bhagwati Committee on takeovers (1997) 184
Merrick, A. 23
meta-regulation 35
Metropolitan Electricity Authority (MEA) 129, 146
Meyer, A.D. 230
Microsoft 16
Midland Resources Holding 51
milestones 220–22, 223, 225–6
Milgrom, P. 218, 224
Miller, E.S. 42
Miller, M. 190
Milner, H.V. 233
Minogue, M. 33, 233
minority shareholders 153, 172, 178–9
Mitchell, R. 204–5
MITI 17
Mitnick, B.M. 2, 3
Moldova
electricity sector in 49, 51, 52, 53, 54, 56, 57, 58, 60, 61, 62, 64
health expenditure in 51
non-network energy use in 55
monitoring and surveillance, stock market 183–4
Monopolies and Mergers Commission (MMC) 83, 95
monopoly breaking up of state-owned 115, 119, 125–6, 212, 216
regulation of 14, 15, 31, 80, 83, 94, 169, 174, 223, 226
moral hazard 172
Moran, M. 43
Morawaski, E. 232
Morossy, A. 165
Moss, D.L. 83
Mueller, F. 4
multinational corporations (MNCs) 37–8
Murphy, J.E. 198
Murray, B. 95
Murray, E.A. 89
Murray, E.A. Jr 80, 92, 93
mutual funds 182, 188, 190

Nageshwaran, V.A. 186, 188
Nandy, A. 158, 165
NAPOCOR (NPC) 112, 118, 127–8
National Alliance of People’s Movements 23
national champions 17, 20
National Competition Policy 90
National Electricity Code 98
National Electricity Code Administrator (NECA) 97, 98
National Electricity Market (NEM) 97–9, 102
National Electricity Market Management Company (NEMMCO) 97
National Energy Policy Council (NEPC) 129
National Energy Policy Office (NEPO) 130
National Generators’ Forum (NGF) 99
national innovations systems 21
National Power (NP) 94, 95, 96, 97
National Power Corporation (NAPOCOR or NPC) 112, 118, 127–8
National Stock Exchange (NSE) 179–80, 183
natural gas see gas
NEA/IEA 147
NECA 97, 98
necessary goods 57, 60, 68
NEMMCO 97
neo-classical economics 6–7, 80–81, 103
neoliberalism 14, 17
NEPC 129
NEPO 130
Netherlands 38, 218
network access systems 142
network effects 172–4
new institutionalist economics 15
New Public Management (NPM) 14, 33, 42
New South Wales 81, 88, 93, 97, 100–101
new Washington consensus 20
New York Stock Exchange (NYSE) 173
Newbery, D.M. 82, 83, 84, 87, 95, 96, 102, 113, 114, 119
NGF 99
nitrogen oxide emissions 69, 70, 85, 124, 125, 138
Noble, G.W. 109
noise pollution 3
non-governmental organizations (NGOs) 40–41
non-network energy 53, 55, 69, 70–74
normative theory of regulation 82–3
North, D.C. 15, 102
Northern Electric 98
Norway 38
NP 94, 95, 96, 97
NPC (NAPOCOR) 112, 118, 127–8
NRC 200
NSCCL 180
NSE 179–80, 183
nuclear power 99, 128, 138, 200, 201–2
Nuclear Regulatory Commission (NRC) 200
O’Malley, G. 22
obligation to supply 104
occupational pension plans 151, 152, 153, 157, 162–3, 164
OECD 33, 153, 154
Office of Electricity Regulation (OFFER) 94, 96
Ohmae, K. 30
oil crises 143, 147
oil-fired plants 128, 135, 136, 138
oil pollution 204–5
oligopoly 32, 154
Olsen, J.P. 231
open economies 38
Opschoor, J.B. 195
optimal taxation 83
orimulsion fuel 130
Osborne, D. 197
OTCEI 188
outside expertise 156, 157, 161
over-the-counter exchanges (OTCEI) 188
ownership in electricity supply industries 87–8
Padberg, D.I. 3
Page, E.C. 1
Palacios, R. 152, 160
Palan, R. 30
Palfrey, T. 224
Panichpapiboon, S. 225
Parker, D. 80, 83, 84, 92, 93, 96
participation 24–5
participatory notes 181–2
particulate matter 69, 70, 125, 138
patents 174, 188, 209
path dependence 110
Patil, R.H. 190
PEA 129, 146
Peacock, A. 82
Peha, J.M. 215, 221, 225, 226
Pei, M. 158, 165
Peltzman, S. 4
penalties 175, 179, 184–7, 200, 204, 221, 223
pension funds see provident and pension funds
Perloff, J.M. 83
Perrow, C. 233
Perusahaan Umum Listrik Negara (PLN) 109, 111–12, 116–18
Peters, B.G. 33, 231
Petrazzini, B.A. 219
PG 94, 95, 96, 97
Philippine Center for Investigative Journalism 110, 116, 117
Philippine Department of Energy 129
Philippines
electricity sector in 109–22, 127–9
environmental performance of 131–7, 139–41, 143–7
telecommunications sector in 219
Pierson, P. 231
Pirrong, C. 173
Pitcher, G. 95
planning horizon 82
PLN 109, 111–12, 116–18
Poland
electricity sector in 49, 51, 52, 53, 56, 57, 58–9, 61, 62, 64–5, 70
forested area in 72
income transfers in 68
Polanyi, K. 13
policy feedback 231–2
policy learning 7, 231, 233
political arena 88, 89
political risks 115, 117, 120
Pollitt, C. 232
pollution 3, 4, 22
see also air pollution; noise pollution; oil pollution; water pollution
pool system 93, 94, 95, 96, 97, 100, 119, 130–31
population ageing 152, 153
pornography 3
Porter, G. 34
Porter, M. 112, 209
positive theory of regulation 82
Posner, R.A. 1, 2, 4, 170
poverty rates 68
Power NSW 98
power purchase agreements (PPAs) 110, 113, 115–16, 118, 120, 129, 141
power sector restructuring 119–21, 126–7
power shortages 112, 120, 121, 128, 131
PowerGen (PG) 94, 95, 96, 97
PPAs 110, 113, 115–16, 118, 120, 129, 141
PPR 157–8
preferences 3
premature deaths 72
prescription 197
President’s Council of Economic Advisers 90
price cap regulation 84–5, 96, 223
price fixing 95
principal–agent relationships 88, 151, 162, 172
prison sentences 186
prisoner’s dilemma 34
private litigation 169–70
privately owned corporations 88
privatization 14, 15, 31, 32, 33, 34, 35, 42, 230
of banking sector 20
of telecommunications sector 33, 40, 111, 212–26
timing and sequence of 110–11, 113, 121
process-related regulations 33, 34, 35–6, 41, 205
product-related regulations 35, 39, 43
professional bodies 4–5, 35
project bond market 119
property rights 15, 102
intellectual 39
protectionism 21
provident and pension funds governance of 151–60, 163–4
Index

regulation of 160–63, 164
Provincial Electricity Authority (PEA) 129, 146
Prudent Person (or Portfolio) Rule (PPR) 157–8
Public Expenditure Database 51
public goods 31, 82, 125, 169, 181
public interest 1, 4, 82, 83, 95, 171, 196, 204
public interest theory of regulation 2, 169–70
public policy-based mechanism 145, 146
public-private partnerships 73, 101, 140
public sector borrowing 112, 127
purchasing agency 126
Q Power 98
Quantitative Limits (QL) regime 158
Queensland 81, 88, 93, 97, 100–101
Quibria, M.G. 17
Quing, D. 22
Quirk, P.J. 1, 229
Race to the Bottom (RTB) 32, 33–5, 37
Race to the Top (RTT) 32, 37, 38–9
Radelet, S. 19
Ramaswamy, K. 92
Ramesh, M. 1, 30, 232
Ramos, Fidel 116
Rappaport, A. 207
Rasisuddhi, K. 145, 146, 148
ratchet effect 230–31
rate of return regulation 84
rationing 53, 57
Reagan, M.D. 2, 3
rebidding 98
Rees, J. 5, 200, 204
re-framing 231
Reger. R.K. 80
Regional Electricity Companies (RECs) 95
regulation, definition of 2, 169
regulators’ pay 187
regulatory capture 168, 170, 187
regulatory cycle 5–6
de/reregulation as matched processes in 233–4
reregulation as third stage in 232–3
transitions between phases in 230–32
regulatory design principles 196–210
regulatory overload 197
regulatory reform versus deregulation 229–30
regulatory risks 92
Reich, R.B. 30
Reidy, M. 96
renewable energy 124, 128–9, 137–43, 145–7
Renewable Energy Policy Framework 139–40
rents 81, 121, 173, 174, 180, 229
reregulation, in regulatory cycle 232–4
research and development 21
Responsible Care 204, 205, 209
retail competition 126–7, 130
retail investors 182–3
Richardson, J.J. 1
Richter, F.-J. 19
Ringquist, E.J. 1
risk management 155, 160
Robinson, C. 94
Robinson, J.C. 209
Rodrik, D. 30
Roland, G. 110, 111
Ronit, K. 5
Roots, R.I. 232
Rose, R. 231
Ross, S.G. 155
Rosser, A. 20
Rowley, C.K. 2, 229
Rubio, A.A. 219
Rubsamen, V. 1
Rupiah exchange rate 109, 118
Russo, M.V. 80
Sachs, J. 19
Saeed, K. 147
Sailasuta, S. 147
Salamon, L.A. 3
Santi Swarup, K. 191
Scharpf, F.W. 33, 34, 38
Schattschneider, E.E. 231
Schendel, D.E. 89
Schlepfer, R. 5
Schlager, E. 5
Scholte, J.A. 30
Schreuder, H. 165
Schwartz, T. 1
Scott, C. 97
Scott, I. 20

SCP paradigm 170
Sebi (Securities and Exchange Board of India) 169, 175–89 passim
Securities Appellate Tribunal (SAT) 184, 187
Securities Investor Association of Singapore (SIAS) 187
Seda, M. 19
Sensex 177, 181
service quality 51–3, 56, 57, 60, 62, 73–4, 96, 104
Shah, A. 155, 158, 163, 165, 190
Shahid, Y. 17
share prices 96
shareholder wealth maximization 80, 88, 89
Shepherd, W.G. 84
Sheshinski, E. 127
Shields, J. 42
Shiller, R.J. 165, 174
Shleifer, A. 170, 171, 187
Shuttleworth, G. 88, 126, 127
Sigler, J.A. 198
Sikkink, K. 40
Simmons, B. 40
Simon, H. 207
Sinclair, D. 5, 210
Singapore
  capital markets in 179, 186, 187
demographic projections in 153
  provident and pension funds in 151–2, 158, 161, 165
Singh, B. 57
Sinha, N. 219
Skowronek, S. 228
Slater, J. 25
Sleigh, A.C. 22
sliding scale regulation 85
small businesses 41
smart regulation 195–210
Smith, K.G. 80
social benefits 214, 217
social regulations 3, 4, 14, 31, 86, 195
social safety nets 152, 164
software industry 20
solar power 138, 139, 140, 141, 142
solid waste 125
Spar, D. 37
Spaventa, L. 172
spillover effects 7, 40, 119, 169, 232, 233
Sri Lanka, provident and pension funds in 151, 152, 156, 158, 159, 162–3, 164, 165
state-owned enterprises (SOEs) 126, 130, 152, 155
steam turbines 137
Steinberg, R. 224
Stigler, G. 1, 2, 4
Stiglitz, J.E. 17, 19
Stone Sweet, A. 1
Strange, S. 30
strategic deceits 90, 91, 93
strategic process 88–9
strategic recipes 89
‘strong state’ thesis 30
Structure- Conduct-Performance (SCP) paradigm 170
Stiggins, G. 51, 52
subsidies 3, 21, 208
  energy 51, 53, 68, 74, 112, 127, 139, 141–2, 146
  telephone services 212–19 passim, 224, 225
Suharto, Thojib N.J. 110, 116, 117
Sullivan, L.R. 22
sulphur dioxide emissions 69, 70, 85, 125, 138
Sung-Joo, H. 19
sunk costs 37
Swann, D. 1
Sweden 38
Switzerland 38
systemic perturbations 230, 232
Taiwan 17–18
Tajikistan 53, 54, 55
take-or-pay clause 109, 113, 115, 117, 118
takeovers 95–6
  Bhagwati Committee on (1997) 184
targeting 17, 25, 66–8
tariff increases, electricity 51–62, 73–4, 110, 112–13, 114, 117, 118, 120
tariff reductions, electricity 96
tax havens 38
tax incentives 3, 21, 33–4, 57
Index

Tay, S.C. 19
Tbilisi 60, 69, 71, 72, 74, 75
technical assistance programs 144
technology changes in capital markets 169, 172–5, 178, 179–80, 188, 189
telecommunication sector
  privatization and deregulation of 33, 40, 41, 111, 212–26
  see also universal service policies
  regulatory bodies in 35
tendering system 142
Tenenbaum, B. 126
Tewari, S. 215
Thailand
electricity sector in 109, 113, 129–31
  environmental performance of 131–7, 139, 141–2, 144–7
  financial liberalization in 19
  provident and pension funds in 158
Thatcher, M. 1
thermal efficiency requirement 129
Thillainathan, R. 156
third party pressure 200–201, 203–6
Thomas, S. 190
Three Gorges Dam 22, 24
Timilsina, G. 137
Tkacik, M. 23
Tollison, R.D. 4
Tolmasquim, M.T. 96
Torres, L. 229, 231
Toxic Release Inventories 201, 205, 206
trade agreements 39
Trade in Intellectual Property Rights (TRIPS) 39
Trade Related Investment Measures (TRIM) 39
trade unions 119
tradeable emission permits 201, 220
tradeable universal service obligations 220–26
transaction costs 15, 37, 38, 155, 168–9, 170–71, 173, 179, 189, 222
transparency
  in capital markets 169, 172, 175, 177, 183, 187, 189
  in pensions sector 151, 154, 158, 162, 163, 164
transportation sector 33
Trebing, H.M. 42
triggers 202–3
TRIM 39
TRIPS 39
trust 43, 92
Tuohy, C.J. 5
Turner, R.K. 195
unbundling 127, 130, 142
uncertainty 33, 38, 84, 89, 92–3, 96, 99, 228
UNECE/FAO 72
UNEP 71, 72, 73
United Kingdom
electricity sector in 81, 83–8, 90, 93–7, 99–101
  provident and pension funds in 154, 161, 165
United States
capital markets in 172, 173, 190
  provident and pension funds in 154, 165
telecommunications sector in 214, 217, 220–21
universal service funds 215, 217–19, 226
universal service policies 212–13
  objectives of 213–15
  proposed 220–26
  typical 215–19
unsolicited bids 116
US Export-Import Bank 22
Utility Regulators Forum 82
Vasudevan, D. 158, 160, 165
venture capital 188
venue shifting 231, 233
Vickers, J. 82
Vickrey, W. 224
VicPower 97
Victoria 81, 88, 93, 97, 100–101
Vietnam 151–2
Vietor, R.H.K. 82, 88, 89, 92
Villalonga, B. 81
Virginia School 4
Vogel, D. 2, 5, 34, 35, 37, 38, 39, 40
Vogel, S.K. 15, 36
volatility 177–8, 183
Wade, R. 17–18, 19
wage costs 33–4, 40
Walley, N. 209
Wallsten, S.J. 50
Index

Wang, Q. 215, 221
Warsaw 70, 71
water pollution 3, 125, 204–5
Weiss, L. 30, 41
Wellenius, B. 218
Wenig, M.M. 234
Wheeler, D. 34, 35, 37
Whitehead, B. 209
wholesale competition 126, 128, 130, 131
Wilhelm, W.J. 171, 172, 174
Wilke, J.R. 23
Wilks, S. 233
Williams, J.A. 1
Williamson, O.E. 90
Wilson, G.K. 41
wind power 138, 139, 140, 141
Wolf, C. Jr 1
Wolfson, A.D. 5
women’s rights 40–41
wood fuel 53, 55, 62, 69, 70, 71, 72–3
Woodhouse, E.J. 114
World Bank 15, 17, 22, 69, 74, 75, 115, 117
World Economic Forum 38
World Health Organization (WHO) 71, 153
world systems theory 16
World Trade Organization (WTO) 16, 20
Yajima, M. 84
Yarrow, G. 82
Yerevan 69, 71, 72
Yermo, J. 165
Yoffie, D.B. 37
Young, M.D. 202, 203
Zachary, G.P. 23
Zahra, S.A. 81
Zelner, B.A. 110, 111
Zerbe, R.O. 1
Zhuan, J. 20